KAMUYU AYDINLATMA PLATFORMU

AHLATCI DOĞAL GAZ DAĞITIM ENERJİ VE YATIRIM A.Ş.
Financial Report
Consolidated
2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	15.326.530.000	12.236.583.994
Financial Investments	6	5.255.392.000	1.867.710.531
Financial Assets at Fair Value Through Profit or Loss	6	1.716.282.000	167.195.131
Financial Assets at Fair Value Through Other Comprehensive Income	6	2.764.022.000	1.209.696.880
Financial Assets Measured at Amortised Cost	6	775.088.000	490.818.520
Trade Receivables		1.861.218.667	5.734.317.791
Trade Receivables Due From Related Parties	8,29	50.256.347	82.126.266
Trade Receivables Due From Unrelated Parties	8	1.810.962.320	5.652.191.525
Receivables From Financial Sector Operations	9	40.604.909.000	28.891.227.995
Receivables From Financial Sector Operations Due From Unrelated Parties		40.604.909.000	28.891.227.995
Reserve Deposits with the Central Bank of the Republic Turkey	5	11.797.382.000	5.135.622.910
Other Receivables		10.456.073	65.730.171
Other Receivables Due From Related Parties	10,29	0	49.453.239
Other Receivables Due From Unrelated Parties	10	10.456.073	16.276.932
Derivative Financial Assets	32	456.428.000	27.938.186
Inventories	11	216.375.739	308.965.314
Prepayments	12	101.955.700	269.285.590
Prepayments to Unrelated Parties		101.955.700	269.285.590
Current Tax Assets	19	102.393.867	816.149.142
Other current assets	19	1.136.672.873	1.427.794.356
SUB-TOTAL		**76.869.713.919**	**56.781.325.980**
Total current assets		**76.869.713.919**	**56.781.325.980**
NON-CURRENT ASSETS			
Financial Investments	6	5.000.000	1.567.870
Other Receivables		4.446.276	4.029.152
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties	10	4.446.276	4.029.152
Property, plant and equipment	13	89.016.826.861	64.576.054.028
Right of Use Assets	14	532.391.783	326.475.968
Intangible assets and goodwill		3.737.597.875	3.727.152.272
Other intangible assets	15	3.737.597.875	3.727.152.272
Prepayments	12	103.990.000	0
Prepayments to Unrelated Parties		103.990.000	0
Deferred Tax Asset	28	1.501.172.065	774.861.977
Total non-current assets		**94.901.424.860**	**69.410.141.267**
Total assets		**171.771.138.779**	**126.191.467.247**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		3.255.074.983	3.038.377.823
Current Borrowings From Unrelated Parties		3.255.074.983	3.038.377.823
Bank Loans	7	3.255.074.983	3.038.377.823
Current Portion of Non-current Borrowings		542.882.211	560.346.274
Current Portion of Non-current Borrowings from Unrelated Parties	7	542.882.211	560.346.274
Bank Loans	7	478.481.072	523.791.933
Lease Liabilities	7	64.401.139	36.554.341
Trade Payables		2.924.771.568	6.258.783.700
Trade Payables to Related Parties	8,29	24.965.796	124.686.752
Trade Payables to Unrelated Parties	8	2.899.805.772	6.134.096.948
Payables on Financial Sector Operations	9	51.017.598.060	28.543.346.525
Payables to Unrelated Parties on Financial Sector Operations		51.017.598.060	28.543.346.525
Employee Benefit Obligations	18	126.451.317	191.715.666
Other Payables		17.495.254.941	11.028.405.977
Other Payables to Related Parties	10	6.092.539.954	2.017.668
Other Payables to Unrelated Parties	10	11.402.714.987	11.026.388.309

Derivative Financial Liabilities	32	197.746.000	32.794.820
Deferred Income Other Than Contract Liabilities	12	1.052.219.429	898.071.715
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1.052.219.429	898.071.715
Current tax liabilities, current	28	656.970.125	721.170.657
Current provisions		300.844.180	531.032.058
Current provisions for employee benefits	18	64.367.070	56.285.977
Other current provisions	16	236.477.110	474.746.081
SUB-TOTAL		**77.569.812.814**	**51.804.045.215**
Total current liabilities		**77.569.812.814**	**51.804.045.215**
NON-CURRENT LIABILITIES			
Long Term Borrowings		4.382.275.181	4.225.408.662
Long Term Borrowings From Unrelated Parties	7	4.382.275.181	4.225.408.662
Bank Loans	7	4.041.653.808	4.029.327.248
Lease Liabilities	7	340.621.373	196.081.414
Payables on Financial Sector Operations	9	456.901.000	4.353.798.966
Payables to Unrelated Parties on Financial Sector Operations		456.901.000	4.353.798.966
Other Payables		2.842.405	2.938.069
Other Payables to Unrelated parties	10	2.842.405	2.938.069
Deferred Income Other Than Contract Liabilities	12	9.249.025.679	8.526.974.864
Deferred Income Other Than Contract Liabilities from Unrelated Parties		9.249.025.679	8.526.974.864
Non-current provisions		193.968.278	160.801.869
Non-current provisions for employee benefits	18	193.968.278	160.801.869
Deferred Tax Liabilities	28	10.173.813.118	6.843.445.212
Total non-current liabilities		**24.458.825.661**	**24.113.367.642**
Total liabilities		**102.028.638.475**	**75.917.412.857**
EQUITY			
Equity attributable to owners of parent		44.990.532.253	32.955.054.018
Issued capital	20	2.600.000.000	2.600.000.000
Inflation Adjustments on Capital	20	6.313.390.036	6.313.390.036
Treasury Shares (-)		-2.107.554.942	-1.221.055.828
Capital Adjustments due to Cross-Ownership (-)		-526.380.845	-526.380.845
Share Premium (Discount)	20	3.901.582.391	3.901.582.391
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	27	21.583.388.666	11.015.013.797
Gains (Losses) on Revaluation and Remeasurement		21.583.388.666	11.015.013.797
Increases (Decreases) on Revaluation of Property, Plant and Equipment	27	21.613.189.769	11.048.707.307
Gains (Losses) on Remeasurements of Defined Benefit Plans	27	-29.801.103	-33.693.510
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		31.255.916	10.414.419
Gains (Losses) on Revaluation and Reclassification		31.255.916	10.414.419
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	27	31.255.916	10.414.419
Restricted Reserves Appropriated From Profits	20	2.603.606.230	1.112.792.350
Prior Years' Profits or Losses		8.024.820.034	7.536.392.296
Current Period Net Profit Or Loss		2.566.424.767	2.212.905.402
Non-controlling interests		24.751.968.051	17.319.000.372
Total equity		**69.742.500.304**	**50.274.054.390**
Total Liabilities and Equity		**171.771.138.779**	**126.191.467.247**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	21	26.488.183.075	20.119.314.464	4.405.114.764	4.217.000.073
Cost of sales	21	-23.661.721.425	-18.782.738.586	-4.365.503.622	-4.278.023.151
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.826.461.650	1.336.575.878	39.611.142	-61.023.078
Revenue from Finance Sector Operations	21	9.215.844.574	2.664.146.586	3.395.458.680	1.214.740.186
Cost of Finance Sector Operations	21	-5.352.506.799	-1.380.949.996	-1.905.158.086	-720.992.481
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		3.863.337.775	1.283.196.590	1.490.300.594	493.747.705
GROSS PROFIT (LOSS)		6.689.799.425	2.619.772.468	1.529.911.736	432.724.627
General Administrative Expenses	22	-3.172.897.438	-1.933.523.457	-922.968.135	-613.973.388
Marketing Expenses	22	-16.622.573	-19.009.763	-988.220	-1.958.287
Other Income from Operating Activities	24	3.261.215.435	3.156.191.852	1.077.522.323	691.536.827
Other Expenses from Operating Activities	24	-545.570.449	-342.168.385	-53.782.319	-145.653.796
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.215.924.400	3.481.262.715	1.629.695.385	362.675.983
Investment Activity Income	26	30.870.763	71.812.630	24.468.972	51.625.095
Investment Activity Expenses	26	-4.416.245	-2.400.614	-4.401.510	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.242.378.918	3.550.674.731	1.649.762.847	414.301.078
Finance income	25	322.003.931	340.315.870	156.033.185	3.891.473
Finance costs	25	-2.565.336.552	-1.007.110.068	-419.450.781	-672.807.722
Gains (losses) on net monetary position		-1.082.149.474	-2.301.463.163	-348.725.772	-676.515.335
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.916.896.823	582.417.370	1.037.619.479	-931.130.506
Tax (Expense) Income, Continuing Operations		1.393.648.618	3.126.673.178	199.330.265	1.005.298.532
Current Period Tax (Expense) Income	28	-1.421.327.701	-524.617.181	-362.710.702	89.762.033
Deferred Tax (Expense) Income	28	2.814.976.319	3.651.290.359	562.040.967	915.536.499
PROFIT (LOSS) FROM CONTINUING OPERATIONS		4.310.545.441	3.709.090.548	1.236.949.744	74.168.026
PROFIT (LOSS)		4.310.545.441	3.709.090.548	1.236.949.744	74.168.026
Profit (loss), attributable to [abstract]					
Non-controlling Interests		1.744.120.674	1.640.290.005	347.967.999	490.158.457
Owners of Parent		2.566.424.767	2.068.800.543	888.981.745	-415.990.431
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	30	0,99000000	0,80000000	0,34000000	-0,16000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		16.257.102.408	-1.849.209	-5.732.238	-2.812.614
Gains (Losses) on Revaluation of Property, Plant and Equipment		21.670.391.847	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	27	5.744.698	-2.465.612	-7.642.984	-3.750.152
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-5.419.034.137	616.403	1.910.746	937.538
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		-5.417.597.962	0	0	0
Taxes Relating to Remeasurements of Defined Benefit Plans	27	-1.436.175	616.403	1.910.746	937.538
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		20.841.497	9.270.598	17.731.954	-12.380.585
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		20.841.497	9.270.598	17.731.954	-12.380.585
Reclassification Adjustments on Financial Assets Measured at Fair Value through Other Comprehensive Income		20.841.497	9.270.598	17.731.954	-12.380.585
OTHER COMPREHENSIVE INCOME (LOSS)		**16.277.943.905**	**7.421.389**	**11.999.716**	**-15.193.199**
TOTAL COMPREHENSIVE INCOME (LOSS)		**20.588.489.346**	**3.716.511.937**	**1.248.949.460**	**58.974.827**
Total Comprehensive Income Attributable to					

Non-controlling Interests		4.223.907.528	1.639.444.229	161.181.553	490.042.314
Owners of Parent		16.364.581.818	2.077.067.708	1.087.767.907	-431.067.487

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**11.693.306.861**	**2.615.780.126**
Profit (Loss)		4.310.545.441	3.709.090.548
Profit (Loss) from Continuing Operations		4.310.545.441	3.709.090.548
Adjustments to Reconcile Profit (Loss)		**3.869.152.904**	**2.507.866.333**
Adjustments for depreciation and amortisation expense	13,14,15	2.362.007.531	2.054.567.122
Adjustments for Impairment Loss (Reversal of Impairment Loss)		20.512.670	16.871.584
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	8	20.512.670	16.871.584
Adjustments for provisions		120.354.874	92.379.081
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	123.013.426	82.365.555
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	16	-2.658.552	10.013.526
Adjustments for Interest (Income) Expenses	24,25	-2.072.517.975	-1.495.386.661
Adjustments for Interest Income		-2.484.291.349	-2.149.755.433
Adjustments for interest expense		411.773.374	654.368.772
Adjustments for unrealised foreign exchange losses (gains)		2.084.459.968	267.116.418
Adjustments for fair value losses (gains)		20.841.497	9.270.598
Adjustments for Fair Value Losses (Gains) of Financial Assets		20.841.497	9.270.598
Adjustments for Tax (Income) Expenses	28	-2.212.670.110	-3.126.673.178
Adjustments Related to Gain and Losses on Net Monetary Position		4.260.078.850	5.289.676.346
Other adjustments to reconcile profit (loss)	5	-713.914.401	-599.954.977
Changes in Working Capital		**2.935.264.907**	**-4.400.929.387**
Decrease (Increase) in Financial Investments		-3.391.113.599	-4.064.556.473
Decrease (increase) in reserve deposits with Central Bank of Turkey		-6.661.759.090	-1.468.353.325
Adjustments for decrease (increase) in trade accounts receivable		3.846.240.956	2.312.215.507
Decrease (Increase) in Trade Accounts Receivables from Related Parties		31.869.919	-87.650.771
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		3.814.371.037	2.399.866.278
Decrease (increase) in Financial Sector Receivables		-11.713.681.005	-18.276.821.652
Adjustments for decrease (increase) in inventories	11	92.589.575	-71.874.946
Decrease (Increase) in Prepaid Expenses		63.339.890	19.499.578
Adjustments for increase (decrease) in trade accounts payable		-3.334.012.132	-2.173.019.781
Increase (Decrease) in Trade Accounts Payables to Related Parties		-99.720.956	1.118.014
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-3.234.291.176	-2.174.137.795
Increase (decrease) in Payables due to Finance Sector Operations		18.577.353.569	18.168.291.839
Increase (Decrease) in Employee Benefit Liabilities		-139.829.368	-71.531.699
Adjustments for increase (decrease) in other operating payables		5.465.495.343	1.083.774.428
Increase (Decrease) in Other Operating Payables to Unrelated Parties		5.465.495.343	1.083.774.428
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		16.873.716	981.521.509
Other Adjustments for Other Increase (Decrease) in Working Capital		113.767.052	-840.074.372
Decrease (Increase) in Other Assets Related with Operations		113.767.052	-840.074.372
Cash Flows from (used in) Operations		**11.114.963.252**	**1.816.027.494**
Interest paid	22	0	0
Interest received	24	2.164.664.884	1.836.387.812
Payments Related with Provisions for Employee Benefits	18	-4.744.673	-6.121.645
Payments Related with Other Provisions	8	6.345.498	6.094.050
Income taxes refund (paid)	28	-1.587.922.100	-1.036.607.585
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-3.470.264.527**	**-10.669.591.467**

Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	0
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		0	0
Proceeds from sales of property, plant, equipment and intangible assets	13	128.258.913	724.769
Proceeds from sales of property, plant and equipment		128.258.913	724.769
Purchase of Property, Plant, Equipment and Intangible Assets		-5.171.762.654	-10.856.692.604
Purchase of property, plant and equipment		-4.898.920.466	-10.628.886.510
Purchase of intangible assets	15	-272.842.188	-227.806.094
Other inflows (outflows) of cash		1.573.239.214	186.376.368
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-2.970.582.779**	**1.239.073.030**
Payments to Acquire Entity's Shares or Other Equity Instruments		-886.499.114	-679.351.620
Payments to Acquire Entity's Shares		-886.499.114	-679.351.620
Cash Inflows (Outflows) Due to Effects of Combinations Under Common Control		0	1.958.786.239
Proceeds from borrowings	7	0	966.430.089
Proceeds from Loans			966.430.089
Repayments of borrowings		-249.724.341	0
Loan Repayments	7	-249.724.341	0
Increase in Other Payables to Related Parties	10,25	369.079.704	465.490.021
Payments of Lease Liabilities		-92.536.224	-126.251.513
Interest paid		-247.570.326	-601.104.459
Inflation Effect On Financing Activities		-1.863.332.478	-744.925.727
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		5.252.459.555	-6.814.738.311
Net increase (decrease) in cash and cash equivalents		5.252.459.555	-6.814.738.311
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**11.567.881.732**	**14.912.159.235**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-2.345.271.714	-3.934.510.624
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**14.475.069.573**	**4.162.910.300**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Capital Adjustments due to Cross Ownership	Share premiums or discounts	Increases (Decreases) on Revaluation of Property, Plant and Equipment	Increases (Decreases) on Revaluation of Intangible Assets	Gains (Losses) on Remeasurements of Defined Benefit Plans			Reserve Of Gains or Losses on Hedge	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income			Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss			Non-controlling interests [member]	
			Equity																				
			Equity attributable to owners of parent [member]																				
								Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss					Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss					Retained Earnings					
								Gains/Losses on Revaluation and Remeasurement [member]						Gains (Losses) on Revaluation and Reclassification									
Previous Period 01.01.2024 - 30.09.2024	Statement of changes in equity [abstract]																						
	Statement of changes in equity [line items]																						
	Equity at beginning of period		**2.600.000.000**	**6.313.390.036**	**-541.992.084**	**-526.380.845**	**3.901.582.391**	**9.054.840.643**		**-24.919.902**	**9.029.920.741**	**9.029.920.741**				**0**	**422.021.537**	**2.722.361.454**	**5.616.801.093**	**8.339.162.547**	**29.537.704.323**	**15.276.209.825**	**44.813.914.148**
	Adjustments Related to Accounting Policy Changes																						
	Adjustments Related to Required Changes in Accounting Policies																						
	Adjustments Related to Voluntary Changes in Accounting Policies																						
	Adjustments Related to Errors																						
	Other Restatements																						
	Restated Balances																						
	Transfers																11.095.058	5.605.706.035	-5.616.801.093	-11.095.058	0	0	0
	Total Comprehensive Income (Loss)									-1.003.433	-1.003.433	-1.003.433		9.270.598	9.270.598	9.270.598			2.068.800.543	2.068.800.543	2.077.067.708	1.639.444.229	3.716.511.937
	Profit (loss)																		2.068.800.543	2.068.800.543	2.068.800.543	1.639.444.229	3.708.244.772
	Other Comprehensive Income (Loss)									-1.003.433	-1.003.433	-1.003.433		9.270.598	9.270.598	9.270.598				0	8.267.165		8.267.165
	Issue of equity																				0		0
	Capital Decrease																						
	Capital Advance																						
	Effect of Merger or Liquidation or Division																						
	Effects of Business Combinations Under Common Control																						
	Advance Dividend Payments																						
	Dividends Paid																	-98.469.873		-98.469.873	-98.469.873	-34.822.668	-133.292.541
	Decrease through Other Distributions to Owners																						
	Increase (Decrease) through Treasury Share Transactions				-783.324.889												380.154.610	-315.089.925		-315.089.925	-718.260.204		-718.260.204
	Increase (Decrease) through Share-Based Payment Transactions																						
	Acquisition or Disposal of a Subsidiary																					73.378.355	73.378.355
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																						
	Transactions with noncontrolling shareholders				103.973.269					975.464	975.464	975.464					-103.973.269			0	975.464	-975.464	0
	Increase through Other Contributions by Owners																						
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																						
	Increase (decrease) through other changes, equity																						
	Equity at end of period		**2.600.000.000**	**6.313.390.036**	**-1.221.343.704**	**-526.380.845**	**3.901.582.391**	**9.054.840.643**		**-24.947.871**	**9.029.892.772**	**9.029.892.772**		**9.270.598**	**9.270.598**	**9.270.598**	**709.297.936**	**7.914.507.691**	**2.068.800.543**	**9.983.308.234**	**30.799.017.418**	**16.953.234.277**	**47.752.251.695**
	Statement of changes in equity [abstract]																						
	Statement of changes in equity [line items]																						
	Equity at beginning of period		**2.600.000.000**	**6.313.390.036**	**-1.221.055.828**	**-526.380.845**	**3.901.582.391**	**11.048.707.307**		**-33.693.510**	**11.015.013.797**	**11.015.013.797**		**10.414.419**	**10.414.419**	**10.414.419**	**1.112.792.350**	**7.536.392.296**	**2.212.905.402**	**9.749.297.698**	**32.955.054.018**	**17.319.000.372**	**50.274.054.390**
	Adjustments Related to Accounting Policy Changes																						
	Adjustments Related to Required Changes in Accounting Policies																						
	Adjustments Related to Voluntary Changes in Accounting Policies																						
	Adjustments Related to Errors																						
	Other Restatements																						
	Restated Balances																						
	Transfers																	2.212.905.402	-2.212.905.402	0	0	0	0
	Total Comprehensive Income (Loss)							13.773.064.760		4.250.794	13.777.315.554	13.777.315.554		20.841.497	20.841.497	20.841.497			2.566.424.767	2.566.424.767	16.364.581.818	4.223.907.528	20.588.489.346
	Profit (loss)																		2.566.424.767	2.566.424.767	2.566.424.767	4.223.907.528	7.068.757.689
	Other Comprehensive Income (Loss)							13.773.064.760		4.250.794	13.777.315.554	13.777.315.554		20.841.497	20.841.497	20.841.497				0	13.798.157.051		13.798.157.051
	Issue of equity																						
	Capital Decrease																						
	Capital Advance																						
	Effect of Merger or Liquidation or Division																						
	Effects of Business Combinations Under Common Control																						
	Advance Dividend Payments																						
	Dividends Paid																						

Current Period 01.01.2025 - 30.09.2025																			0				
	Decrease through Other Distributions to Owners																						
	Increase (Decrease) through Treasury Share Transactions				-1.184.117.791												1.788.432.557	-1.724.477.664		-1.724.477.664	-1.120.162.898	0	-1.120.162.898
	Increase (Decrease) through Share-Based Payment Transactions																						
	Acquisition or Disposal of a Subsidiary																						
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																						
	Transactions with noncontrolling shareholders				297.618.677			-3.208.582.298		-358.387	-3.208.940.685	-3.208.940.685					-297.618.677				-3.208.940.685	3.209.060.151	119.466
	Increase through Other Contributions by Owners																						
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																						
	Increase (decrease) through other changes, equity																						
	Equity at end of period		**2.600.000.000**	**6.313.390.036**	**-2.107.554.942**	**-526.380.845**	**3.901.582.391**	**21.613.189.769**	**0**	**-29.801.103**	**21.583.388.666**	**21.583.388.666**		**31.255.916**	**31.255.916**	**31.255.916**	**2.603.606.230**	**8.024.820.034**	**2.566.424.767**	**10.591.244.801**	**44.990.532.253**	**24.751.968.051**	**69.742.500.304**