



## KAMUYU AYDINLATMA PLATFORMU

# KAPLAMİN AMBALAJ SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Veri Depolama Kuruluşu

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	5.813.557	11.262.145
Trade Receivables		969.944.111	713.475.203
Trade Receivables Due From Related Parties	3.1	91.940.964	65.650.123
Trade Receivables Due From Unrelated Parties	7.1	878.003.147	647.825.080
Other Receivables		7.753.824	8.169.069
Other Receivables Due From Related Parties	3.7	3.500.000	0
Other Receivables Due From Unrelated Parties	8	4.253.824	8.169.069
Inventories	10	138.663.178	186.470.879
Prepayments	9.1	28.997.521	28.228.408
Current Tax Assets		310.853	46.024
Other current assets	17	145.401	7.078.234
<b>SUB-TOTAL</b>		<b>1.151.628.445</b>	<b>954.729.962</b>
<b>Total current assets</b>		<b>1.151.628.445</b>	<b>954.729.962</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	5	59.812.166	59.812.166
Property, plant and equipment	12	1.482.738.114	1.527.845.725
Right of Use Assets	11	58.305.259	79.820.580
Intangible assets and goodwill	13	105.197	871.382
<b>Total non-current assets</b>		<b>1.600.960.736</b>	<b>1.668.349.853</b>
<b>Total assets</b>		<b>2.752.589.181</b>	<b>2.623.079.815</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		801.583.750	376.455.411
Current Borrowings From Unrelated Parties		801.583.750	376.455.411
Bank Loans	6.1	786.351.164	339.719.566
Lease Liabilities	6.2	15.232.586	36.735.845
Trade Payables		521.581.825	636.569.035
Trade Payables to Related Parties	3.2	220.471.790	402.025.110
Trade Payables to Unrelated Parties	7.2	301.110.035	234.543.925
Employee Benefit Obligations	16	74.705.090	14.030.340
Other Payables		12.019.203	2.184.365
Other Payables to Related Parties	8	668.039	837.917
Other Payables to Unrelated Parties	8	11.351.164	1.346.448
Deferred Income Other Than Contract Liabilities			12.821.524
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9.2		12.821.524
Current provisions		19.179.449	18.639.650
Current provisions for employee benefits	15	18.688.425	18.059.120
Other current provisions		491.024	580.530
<b>SUB-TOTAL</b>		<b>1.429.069.317</b>	<b>1.060.700.325</b>
<b>Total current liabilities</b>		<b>1.429.069.317</b>	<b>1.060.700.325</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		30.541.958	33.828.004
Long Term Borrowings From Related Parties			
Lease Liabilities			
Long Term Borrowings From Unrelated Parties		30.541.958	33.828.004
Lease Liabilities	6.2	30.541.958	33.828.004
Non-current provisions		18.628.555	17.261.553
Non-current provisions for employee benefits	15.2	18.628.555	17.261.553
Deferred Tax Liabilities		162.299.241	191.398.814
<b>Total non-current liabilities</b>		<b>211.469.754</b>	<b>242.488.371</b>
<b>Total liabilities</b>		<b>1.640.539.071</b>	<b>1.303.188.696</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		1.056.065.765	1.263.114.193
Issued capital	18	20.000.000	20.000.000
Inflation Adjustments on Capital	18	663.931.894	663.931.894

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		601.939.817	603.343.347
Gains (Losses) on Revaluation and Remeasurement		601.939.817	603.343.347
Increases (Decreases) on Revaluation of Property, Plant and Equipment		652.058.983	652.058.983
Gains (Losses) on Remeasurements of Defined Benefit Plans		-50.119.166	-48.715.636
Restricted Reserves Appropriated From Profits		44.440.149	44.440.149
Prior Years' Profits or Losses		-68.601.197	59.629.157
Current Period Net Profit Or Loss	19	-205.644.898	-128.230.354
Non-controlling interests		55.984.345	56.776.926
<b>Total equity</b>		<b>1.112.050.110</b>	<b>1.319.891.119</b>
<b>Total Liabilities and Equity</b>		<b>2.752.589.181</b>	<b>2.623.079.815</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue		1.788.429.204	1.645.779.527	591.912.476	553.515.138
Cost of sales		-1.574.325.295	-1.406.081.117	-535.106.529	-471.330.161
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		214.103.909	239.698.410	56.805.947	82.184.977
GROSS PROFIT (LOSS)		214.103.909	239.698.410	56.805.947	82.184.977
General Administrative Expenses		-73.305.405	-66.646.911	-22.071.639	-22.643.645
Marketing Expenses		-161.300.710	-168.582.475	-49.872.694	-58.966.782
Other Income from Operating Activities		8.898.900	62.100.063	3.321.803	-528.771
Other Expenses from Operating Activities		-49.056.500	-76.251.420	-16.849.827	-2.265.830
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-60.659.806	-9.682.333	-28.666.410	-2.220.051
Investment Activity Income		351.607	5.543.890	114.762	1.613.248
Investment Activity Expenses			-2.828.877		-346.899
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-60.308.199	-6.967.320	-28.551.648	-953.702
Finance income		25.746.542	388.989	9.318.447	142.669
Finance costs		-280.518.670	-115.276.195	-132.355.867	-43.041.596
Gains (losses) on net monetary position	22	80.278.592	28.443.941	3.945.457	8.998.645
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-234.801.735	-93.410.585	-147.643.611	-34.853.984
Tax (Expense) Income, Continuing Operations		28.564.861	-23.162.559	21.275.359	-7.023.007
Deferred Tax (Expense) Income		28.564.861	-23.162.559	21.275.359	-7.023.007
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-206.236.874	-116.573.144	-126.368.252	-41.876.991
PROFIT (LOSS)		-206.236.874	-116.573.144	-126.368.252	-41.876.991
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		-591.976	-5.605.382	-1.717.615	-1.049.081
Owners of Parent	19	-205.644.898	-110.967.762	-124.650.637	-40.827.910
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay başına kazanç	19	-10,28000000	-5,55000000	-6,28000000	-2,00000000
<b>Diluted Earnings Per Share</b>					
Diluted Earnings (Loss) per Share from Continuing Operations					
Pay başına kazanç	19	-10,28000000	-5,55000000	-6,28000000	-2,00000000
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.604.135	-13.367.131	-230.307	-58.748
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.138.847	-17.822.841	-307.075	-78.330
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		534.712	4.455.710	76.768	19.582
Taxes Relating to Remeasurements of Defined Benefit Plans		534.712	4.455.710	76.768	19.582
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-1.604.135</b>	<b>-13.367.131</b>	<b>-230.307</b>	<b>-58.748</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-207.841.009</b>	<b>-129.940.275</b>	<b>-126.598.559</b>	<b>-41.935.739</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		-792.581	-5.483.494	-1.748.723	-481.975
Owners of Parent		-207.048.428	-124.456.781	-124.849.836	-41.453.764

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		-206.236.874	-116.573.144
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	12, 13	86.356.645	79.918.229
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	350.554
Adjustments for provisions		13.311.926	-2.937.143
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	5.081.377	-2.937.143
Adjustments for (Reversal of) Other Provisions	15	8.230.549	0
Adjustments for Interest (Income) Expenses		249.628.380	114.523.394
Adjustments for Interest Income		-25.746.542	-388.989
Adjustments for interest expense		275.374.922	114.912.383
Adjustments for Tax (Income) Expenses		-28.564.861	23.162.560
Adjustments for losses (gains) on disposal of non-current assets		-171.689	-2.428.116
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-171.689	-2.428.116
Adjustments Related to Gain and Losses on Net Monetary Position		-8.828.415	-77.457.477
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-256.468.908	34.359.425
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		6.314.136	-13.019.022
Adjustments for decrease (increase) in inventories		47.807.701	41.022.838
Adjustments for increase (decrease) in trade accounts payable		-114.987.210	-59.897.381
Increase (Decrease) in Employee Benefit Liabilities		60.674.750	10.514.142
Adjustments for increase (decrease) in other operating payables		-2.693.854	-98.450.406
<b>Cash Flows from (used in) Operations</b>			
Payments Related with Provisions for Employee Benefits	15.2	-4.464.244	-11.587.535
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets		257.499	8.833.178
Purchase of Property, Plant, Equipment and Intangible Assets	12, 13	-19.814.196	-18.178.739
Interest received		25.746.542	388.989
Other inflows (outflows) of cash		2.500.000	
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from borrowings		334.340.820	190.764.386
Repayments of borrowings		-56.536.287	-88.939.066
Payments of Lease Liabilities		-5.143.747	-4.415.324
Interest paid		-126.193.415	-4.616.969
<b>INFLATION EFFECT</b>			
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-5.448.588	2.299.874
Net increase (decrease) in cash and cash equivalents		-5.448.588	2.299.874
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	4	<b>11.262.145</b>	<b>11.507.853</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	4	<b>5.813.557</b>	<b>13.807.727</b>

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)										Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
			Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Increases (Decreases) on Revaluation of Property, Plant and Equipment			Gains (Losses) on Remeasurements of Defined Benefit Plans									
<b>Statement of changes in equity (abstract)</b>												
<b>Statement of changes in equity (line items)</b>												
<b>Equity at beginning of period</b>	20.000.000	663.931.894	453.616.991	-44.893.602			44.440.149	189.614.182	-109.985.360	1.196.724.254	62.090.737	1.258.814.991
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers								-109.985.360	109.985.360			
Total Comprehensive Income (Loss)												
Profit (loss)									-110.967.762	-110.967.762	-5.605.382	-116.573.144
Other Comprehensive Income (Loss)				-13.489.020						-13.489.020	121.888	-13.367.132
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
<b>Equity at end of period</b>	20.000.000	663.931.894	453.616.991	-58.382.622			44.440.149	59.628.822	-110.967.762	1.072.267.472	56.007.243	1.128.874.715
<b>Statement of changes in equity (abstract)</b>												
<b>Statement of changes in equity (line items)</b>												
<b>Equity at beginning of period</b>	20.000.000	663.931.894	632.058.983	-48.715.636			44.440.149	59.629.157	-128.230.354	1.263.114.193	56.776.926	1.319.891.119
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers								-128.230.354	128.230.354			
Total Comprehensive Income (Loss)												
Profit (loss)									-205.644.898	-205.644.898	-591.976	-206.236.874
Other Comprehensive Income (Loss)				-1.403.530						-1.403.530	-290.605	-1.694.135
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Previous Period  
01.01.2024 - 30.09.2024

