KAMUYU AYDINLATMA PLATFORMU

# ECOGREEN ENERJİ HOLDİNG A.Ş.
# Financial Report
# Consolidated
# 2025 - 3. 3 Monthly Notification

## General Information About Financial Statements

2025 Nine-Month Financial Report

# Statement of Financial Position (Balance Sheet)

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 30.09.2025 | Previous Period 31.12.2024 |
|---|---|---|---|
| **Statement of Financial Position (Balance Sheet)** | | | |
| **Assets [abstract]** | | | |
| **CURRENT ASSETS** | | | |
| Cash and cash equivalents | 6 | 980.613.670 | 412.447.813 |
| Financial Investments | 35 | 0 | 50.197.931 |
| Time Deposits | 35 | 0 | 50.197.931 |
| Financial Investments Held To Maturity | 35 | 0 | 0 |
| Trade Receivables | | 555.467.782 | 477.459.991 |
| Trade Receivables Due From Related Parties | 5 | 202.971.777 | 13.020.052 |
| Trade Receivables Due From Unrelated Parties | 7 | 352.496.005 | 464.439.939 |
| Receivables From Financial Sector Operations | | 0 | 0 |
| Other Receivables | | 7.868.545 | 367.603 |
| Other Receivables Due From Related Parties | 5 | 2.769.624 | 172.134 |
| Other Receivables Due From Unrelated Parties | 8 | 5.098.921 | 195.469 |
| Contract Assets | | 0 | 0 |
| Derivative Financial Assets | 35 | 0 | 701.141 |
| Derivative Financial Assets Held for Trading | 35 | 0 | 701.141 |
| Derivative Financial Assets Held for Hedging | | 0 | 0 |
| Inventories | 9 | 150.552.841 | 88.181.510 |
| Prepayments | 10 | 781.833.234 | 725.542.316 |
| Prepayments to Related Parties | 5 | 0 | 1.816.669 |
| Prepayments to Unrelated Parties | 10 | 781.833.234 | 723.725.647 |
| Current Tax Assets | 11 | 14.772.135 | 4.780.853 |
| Other current assets | 21 | 75.144.929 | 134.958.762 |
| Other Current Assets Due From Unrelated Parties | 21 | 75.144.929 | 134.958.762 |
| **SUB-TOTAL** | | **2.566.253.136** | **1.894.637.920** |
| Non-current Assets or Disposal Groups Classified as Held for Sale | | 0 | 0 |
| Non-current Assets or Disposal Groups Classified as Held for Distribution to Owners | | 0 | 0 |
| **Total current assets** | | **2.566.253.136** | **1.894.637.920** |
| **NON-CURRENT ASSETS** | | | |
| Financial Investments | | 0 | 0 |
| Financial Assets at Fair Value Through Profit or Loss | | 0 | 0 |
| Financial Assets at Fair Value Through Other Comprehensive Income | | 0 | 0 |
| Trade Receivables | 7 | 0 | 42.971.523 |
| Trade Receivables Due From Related Parties | 5 | 0 | 42.971.523 |
| Receivables From Financial Sector Operations | | 0 | 0 |
| Other Receivables | 8 | 6.492.014 | 6.945.030 |
| Other Receivables Due From Unrelated Parties | 8 | 6.492.014 | 6.945.030 |
| Contract Assets | | 0 | 0 |
| Derivative Financial Assets | | 0 | 0 |
| Investments accounted for using equity method | 3 | 0 | 9.216 |
| Investment property | 12 | 0 | 13.093.555 |
| Property, plant and equipment | 13 | 27.826.885.795 | 28.387.403.154 |
| Land and Premises | 13 | 355.503.639 | 355.207.010 |
| Land Improvements | 13 | 1.386.499 | 1.439.467 |
| Buildings | 13 | 799.594.146 | 817.608.321 |
| Machinery And Equipments | 13 | 26.464.223.116 | 26.766.829.661 |
| Vehicles | 13 | 39.883.116 | 38.102.970 |
| Fixtures and fittings | 13 | 33.749.691 | 38.088.300 |
| Construction in Progress | 13 | 115.871.712 | 351.370.704 |
| Other property, plant and equipment | 13 | 16.673.876 | 18.756.721 |
| Right of Use Assets | 16 | 6.909.092 | 4.554.140 |
| Intangible assets and goodwill | 14-15 | 33.697.815 | 34.949.597 |
| Goodwill | 15 | 1.495.856 | 1.495.856 |
| Other intangible assets | 14 | 32.201.959 | 33.453.741 |
| Prepayments | 10 | 209.817.559 | 375.198.727 |
| Prepayments to Related Parties | 5 | 103.767.000 | 110.629.837 |
| Prepayments to Unrelated Parties | 10 | 106.050.559 | 264.568.890 |
| Deferred Tax Asset | 31 | 300.867.518 | 300.867.517 |

| | | | |
|---|---|---|---|
| Current Tax Assets, Non-current | 11 | 0 | 683.468 |
| Other Non-current Assets | | 0 | 0 |
| **Total non-current assets** | | **28.384.669.793** | **29.166.675.927** |
| **Total assets** | | **30.950.922.929** | **31.061.313.847** |
| **LIABILITIES AND EQUITY** | | | |
| **CURRENT LIABILITIES** | | | |
| Current Borrowings | | 1.615.132.799 | 2.086.238.870 |
| Current Borrowings From Related Parties | | 0 | 0 |
| Current Borrowings From Unrelated Parties | 35 | 1.615.132.799 | 2.086.238.870 |
| Bank Loans | 35 | 1.575.668.205 | 2.009.892.073 |
| Lease Liabilities | 35 | 39.464.594 | 76.346.797 |
| Current Portion of Non-current Borrowings | 35 | 1.857.514.296 | 1.905.346.980 |
| Current Portion of Non-current Borrowings from Related Parties | | 0 | 0 |
| Current Portion of Non-current Borrowings from Unrelated Parties | | 1.857.514.296 | 1.905.346.980 |
| Bank Loans | 35 | 1.857.514.296 | 1.905.346.980 |
| Other Financial Liabilities | 35 | 27.843.605 | 10.332.511 |
| Other Miscellaneuous Financial Liabilities | 35 | 27.843.605 | 10.332.511 |
| Trade Payables | 5-7 | 808.937.833 | 524.154.073 |
| Trade Payables to Related Parties | 5 | 0 | 57.458.755 |
| Trade Payables to Unrelated Parties | 7 | 808.937.833 | 466.695.318 |
| Payables on Financial Sector Operations | | 0 | 0 |
| Employee Benefit Obligations | 20 | 12.389.504 | 580.638 |
| Other Payables | 5-8 | 672.034.445 | 951.559.071 |
| Other Payables to Related Parties | 5 | 656.131.542 | 937.181.869 |
| Other Payables to Unrelated Parties | 8 | 15.902.903 | 14.377.202 |
| Contract Liabilities | | 0 | 0 |
| Derivative Financial Liabilities | | 0 | 0 |
| Derivative Financial Liabilities Held for trading | | 0 | 0 |
| Deferred Income Other Than Contract Liabilities | 10 | 788.993.280 | 815.802.219 |
| Deferred Income Other Than Contract Liabilities From Related Parties | 5 | 777.513.956 | 748.964.571 |
| Deferred Income Other Than Contract Liabilities from Unrelated Parties | 10 | 11.479.324 | 66.837.648 |
| Current provisions | 19-20 | 12.442.085 | 12.638.476 |
| Current provisions for employee benefits | 20 | 5.510.131 | 5.192.237 |
| Other current provisions | 19 | 6.931.954 | 7.446.239 |
| Other Current Liabilities | | 0 | 0 |
| **SUB-TOTAL** | | **5.795.287.847** | **6.306.652.838** |
| Liabilities included in disposal groups classified as held for sale | | 0 | 0 |
| Liabilities Included in Disposal Groups Classified as Held for Distribution to Owners | | 0 | 0 |
| **Total current liabilities** | | **5.795.287.847** | **6.306.652.838** |
| **NON-CURRENT LIABILITIES** | | | |
| Long Term Borrowings | | 6.370.452.184 | 5.374.805.526 |
| Long Term Borrowings From Related Parties | | 0 | 0 |
| Long Term Borrowings From Unrelated Parties | 35 | 6.370.452.184 | 5.374.805.526 |
| Bank Loans | 35 | 6.289.428.998 | 5.261.569.106 |
| Lease Liabilities | 35 | 81.023.186 | 113.236.420 |
| Other Financial Liabilities | | 0 | 0 |
| Trade Payables | 7 | 46.340 | 511.533 |
| Trade Payables To Unrelated Parties | 7 | 46.340 | 511.533 |
| Payables on Financial Sector Operations | | 0 | 0 |
| Other Payables | 8 | 292.760 | 367.208 |
| Other Payables to Unrelated parties | 8 | 292.760 | 367.208 |
| Contract Liabilities | | 0 | 0 |
| Derivative Financial Liabilities | | 0 | 0 |
| Deferred Income Other Than Contract Liabilities | 10 | 0 | 6.115.819 |
| Deferred Income Other Than Contract Liabilities from Unrelated Parties | 10 | 0 | 6.115.819 |
| Non-current provisions | 20 | 10.412.875 | 9.035.314 |
| Non-current provisions for employee benefits | 20 | 10.412.875 | 9.035.314 |
| Deferred Tax Liabilities | 31 | 3.750.307.083 | 4.081.368.486 |
| Other non-current liabilities | | 0 | 0 |
| **Total non-current liabilities** | | **10.131.511.242** | **9.472.203.886** |
| **Total liabilities** | | **15.926.799.089** | **15.778.856.724** |
| **EQUITY** | | | |
| Equity attributable to owners of parent | 22 | 15.024.123.840 | 15.282.457.123 |
| Issued capital | 22 | 430.000.000 | 430.000.000 |
| Inflation Adjustments on Capital | 22 | 1.162.056.039 | 1.162.056.039 |
| Effects of Business Combinations Under Common Control | 22 | -76.361.878 | -76.361.878 |

| | | | |
|---|---|---|---|
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss | | 7.867.783.359 | 8.184.152.631 |
| Gains (Losses) on Revaluation and Remeasurement | 22 | 7.867.783.359 | 8.184.152.631 |
| Increases (Decreases) on Revaluation of Property, Plant and Equipment | 22 | 7.866.933.880 | 8.183.408.839 |
| Gains (Losses) on Remeasurements of Defined Benefit Plans | 22 | 849.479 | 743.792 |
| Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss | 22 | -1.578.662.231 | -1.116.691.245 |
| Gains (Losses) on Hedge | 22 | -1.578.662.231 | -1.116.691.245 |
| Gains (Losses) on Cash Flow Hedges | 22 | -1.578.662.231 | -1.116.691.245 |
| Gains (Losses) on Revaluation and Reclassification | | 0 | 0 |
| Restricted Reserves Appropriated From Profits | 22 | 9.245.672 | 9.245.672 |
| Legal Reserves | 22 | 9.245.672 | 9.245.672 |
| Prior Years' Profits or Losses | 22 | 7.006.530.863 | 5.423.038.593 |
| Current Period Net Profit Or Loss | 22 | 203.532.016 | 1.267.017.311 |
| **Total equity** | | **15.024.123.840** | **15.282.457.123** |
| **Total Liabilities and Equity** | | **30.950.922.929** | **31.061.313.847** |

# Statement of Profit or Loss and Other Comprehensive Income

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 01.01.2025 - 30.09.2025 | Previous Period 01.01.2024 - 30.09.2024 | Current Period 3 Months 01.07.2025 - 30.09.2025 | Previous Period 3 Months 01.07.2024 - 30.09.2024 |
|---|---|---|---|---|---|
| **Statement of Profit or Loss and Other Comprehensive Income** | | | | | |
| **PROFIT (LOSS)** | | | | | |
| Revenue | 23 | 4.529.796.896 | 2.794.826.467 | 936.825.493 | 1.094.266.314 |
| Cost of sales | 23 | -3.942.623.495 | -2.150.070.700 | -994.066.053 | -1.073.950.997 |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS | | 587.173.401 | 644.755.767 | -57.240.560 | 20.315.317 |
| Revenue from Finance Sector Operations | | 0 | 0 | 0 | 0 |
| Cost of Finance Sector Operations | | 0 | 0 | 0 | 0 |
| GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS | | 0 | 0 | 0 | 0 |
| GROSS PROFIT (LOSS) | | 587.173.401 | 644.755.767 | -57.240.560 | 20.315.317 |
| General Administrative Expenses | 24 | -252.420.916 | -272.800.477 | -73.117.604 | -92.496.836 |
| Marketing Expenses | 24 | -12.847.619 | -6.016.780 | -3.719.678 | -2.570.978 |
| Other Income from Operating Activities | 25 | 1.469.934.548 | 824.007.276 | 382.763.228 | 550.890.504 |
| Other Expenses from Operating Activities | 25 | -956.480.995 | -435.239.758 | -256.978.143 | -361.458.126 |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES | | 835.358.419 | 754.706.028 | -8.292.757 | 114.679.881 |
| Investment Activity Income | 26 | 514.397.203 | 35.264.496 | 81.145.740 | 4.875.754 |
| Investment Activity Expenses | 26 | -464.535.940 | -451.809.629 | -46.240.491 | 181.842 |
| Share of Profit (Loss) from Investments Accounted for Using Equity Method | 27 | -273.930 | 38.399.942 | 114.036 | 38.399.942 |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE) | | 884.945.752 | 376.560.837 | 26.726.528 | 158.137.419 |
| Finance income | 28 | 505.530.568 | 1.099.352.394 | 160.458.153 | 825.614.535 |
| Finance costs | 28 | -3.787.207.122 | -3.206.073.738 | -829.157.469 | -1.179.759.000 |
| Gains (losses) on net monetary position | 39 | 3.207.103.576 | 5.076.606.990 | 978.939.615 | 1.289.435.795 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX | | 810.372.774 | 3.346.446.483 | 336.966.827 | 1.093.428.749 |
| Tax (Expense) Income, Continuing Operations | | -606.840.758 | -2.057.820.158 | -333.382.136 | -754.878.683 |
| Deferred Tax (Expense) Income | 31 | -606.840.758 | -2.057.820.158 | -333.382.136 | -754.878.683 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS | | 203.532.016 | 1.288.626.325 | 3.584.691 | 338.550.066 |
| PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS | | 0 | 0 | 0 | 0 |
| PROFIT (LOSS) | | 203.532.016 | 1.288.626.325 | 3.584.691 | 338.550.066 |
| **Profit (loss), attributable to [abstract]** | | | | | |
| Non-controlling Interests | | 0 | 0 | 0 | 0 |
| Owners of Parent | 32 | 203.532.016 | 1.288.626.325 | 3.584.691 | 338.550.066 |
| **Earnings per share [abstract]** | | | | | |
| **Earnings per share [line items]** | | | | | |
| **Basic earnings per share** | | | | | |
| **Diluted Earnings Per Share** | | | | | |
| **OTHER COMPREHENSIVE INCOME** | | | | | |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss | | -316.369.272 | -2.116.144.054 | -1.568.468 | -1.750.310 |
| Gains (Losses) on Revaluation of Property, Plant and Equipment | 29 | -421.966.611 | -2.820.750.815 | | |
| Gains (Losses) on Remeasurements of Defined Benefit Plans | 29 | 140.915 | -774.591 | -2.091.292 | -2.333.748 |
| Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss | | 0 | 0 | 0 | 0 |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss | | 105.456.424 | 705.381.352 | 522.824 | 583.438 |
| Deferred Tax (Expense) Income | 29 | 105.456.424 | 705.381.352 | 522.824 | 583.438 |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss | | -461.970.986 | -331.862.931 | -154.730.978 | -354.244.079 |
| Exchange Differences on Translation of Foreing Operations | | 0 | 0 | 0 | 0 |
| Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets | | 0 | 0 | 0 | 0 |
| Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income | | 0 | 0 | 0 | 0 |
| Other Comprehensive Income (Loss) Related with Cash Flow Hedges | | -615.961.315 | -442.483.907 | -206.307.971 | -472.325.437 |
| Gains (Losses) on Cash Flow Hedges | 29 | -615.961.315 | -442.483.907 | -206.307.971 | -472.325.437 |

| | | | | | |
|---|---|---|---|---|---|
| Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations | | 0 | 0 | 0 | 0 |
| Change in Value of Time Value of Options | | 0 | 0 | 0 | 0 |
| Change in Value of Forward Elements of Forward Contracts | | 0 | 0 | 0 | 0 |
| Change in Value of Foreign Currency Basis Spreads | | 0 | 0 | 0 | 0 |
| Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss | | 0 | 0 | 0 | 0 |
| Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss | | 153.990.329 | 110.620.976 | 51.576.993 | 118.081.358 |
| Deferred Tax (Expense) Income | 29 | 153.990.329 | 110.620.976 | 51.576.993 | 118.081.358 |
| **OTHER COMPREHENSIVE INCOME (LOSS)** | | **-778.340.258** | **-2.448.006.985** | **-156.299.446** | **-355.994.389** |
| **TOTAL COMPREHENSIVE INCOME (LOSS)** | | **-574.808.242** | **-1.159.380.660** | **-152.714.755** | **-17.444.323** |
| **Total Comprehensive Income Attributable to** | | | | | |
| Non-controlling Interests | | 0 | 0 | 0 | 0 |
| Owners of Parent | | -574.808.242 | -1.159.380.660 | -152.714.755 | -17.444.323 |

# Statement of cash flows (Indirect Method)

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 01.01.2025 - 30.09.2025 | Previous Period 01.01.2024 - 30.09.2024 |
|---|---|---|---|
| **Statement of cash flows (Indirect Method)** | | | |
| **CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES** | | **3.530.246.236** | **5.367.805.765** |
| Profit (Loss) | | 203.532.016 | 1.288.626.325 |
| Profit (Loss) from Continuing Operations | | 203.532.016 | 1.288.626.325 |
| **Adjustments to Reconcile Profit (Loss)** | | **5.190.980.134** | **6.306.300.510** |
| Adjustments for depreciation and amortisation expense | 13-14-16 | 503.667.788 | 574.185.957 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) | | 5.171.537 | -34.294.482 |
| Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables | 7 | 9.375.186 | 4.017.568 |
| Other Adjustments for Impairment Loss (Reversal of Impairment Loss) | 7 | -4.203.649 | -38.312.050 |
| Adjustments for provisions | | 6.965.013 | 8.530.318 |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits | 20 | 7.450.289 | 9.024.705 |
| Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions | 19 | -514.285 | -494.387 |
| Adjustments for (Reversal of) Other Provisions | 7 | 29.009 | 0 |
| Adjustments for Interest (Income) Expenses | | 0 | 0 |
| Adjustments for fair value losses (gains) | | 0 | 0 |
| Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method | | 0 | 0 |
| Adjustments for Tax (Income) Expenses | 31 | 606.840.759 | 2.057.820.158 |
| Adjustments for losses (gains) on disposal of non-current assets | | 0 | 0 |
| Adjustments Related to Gain and Losses on Net Monetary Position | | 2.906.203.179 | 3.640.641.072 |
| Other adjustments to reconcile profit (loss) | | 1.162.131.858 | 59.417.487 |
| **Changes in Working Capital** | | **-1.864.265.914** | **-2.227.121.070** |
| Decrease (Increase) in Financial Investments | | 60.375.057 | 812.511.610 |
| Adjustments for decrease (increase) in trade accounts receivable | | 61.071.794 | -175.476.333 |
| Decrease (Increase) in Trade Accounts Receivables from Related Parties | | -135.628.472 | -227.472.138 |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties | | 196.700.266 | 51.995.805 |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations | | -5.565.365 | 8.179.293 |
| Decrease (Increase) in Other Related Party Receivables Related with Operations | | -2.562.592 | 736.283 |
| Decrease (Increase) in Other Unrelated Party Receivables Related with Operations | | -3.002.773 | 7.443.010 |
| Adjustments for Decrease (Increase) in Contract Assets | | 0 | 0 |
| Decrease (Increase) in Derivative Financial Assets | | 843.291 | -661.076 |
| Adjustments for decrease (increase) in inventories | | -62.371.334 | -2.139.560 |
| Decrease (Increase) in Prepaid Expenses | | 109.090.249 | -326.480.233 |
| Adjustments for increase (decrease) in trade accounts payable | | 182.151.539 | 6.498.851 |
| Increase (Decrease) in Trade Accounts Payables to Related Parties | | -69.107.939 | 4.751.883 |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties | | 251.259.478 | 1.746.968 |
| Increase (Decrease) in Employee Benefit Liabilities | | 6.054.033 | 7.932.176 |
| Adjustments for Increase (Decrease) in Contract Liabilities | | 0 | 0 |
| Adjustments for increase (decrease) in other operating payables | | -472.592.552 | 710.807.180 |
| Increase (Decrease) in Other Operating Payables to Related Parties | | -471.054.527 | 758.182.872 |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties | | -1.538.025 | -47.375.692 |
| Increase (Decrease) in Deferred Income Other Than Contract Liabilities | | -32.924.757 | 362.833.804 |
| Other Adjustments for Other Increase (Decrease) in Working Capital | | -1.710.397.869 | -3.631.126.782 |
| Decrease (Increase) in Other Assets Related with Operations | | -20.282.816 | -482.495.471 |

| | | | | |
|---|---|---|---|---|
| Increase (Decrease) in Other Payables Related with Operations | | | -1.690.115.053 | -3.148.631.311 |
| **Cash Flows from (used in) Operations** | | | **3.530.246.236** | **5.367.805.765** |
| **CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES** | | | **-314.006.940** | **-408.349.433** |
| Proceeds from sales of property, plant, equipment and intangible assets | | | 174.628.757 | 2.031.277 |
| Proceeds from sales of property, plant and equipment | | | 174.628.757 | 2.031.277 |
| Purchase of Property, Plant, Equipment and Intangible Assets | | | -620.063.822 | -1.043.762.104 |
| Purchase of property, plant and equipment | | | -618.829.286 | -1.042.265.991 |
| Purchase of intangible assets | | | -1.234.536 | -1.496.113 |
| Cash Inflows from Sale of Investment Property | | | 13.093.556 | |
| Cash Outflows from Acquition of Investment Property | | | | -12.489.098 |
| Cash advances and loans made to other parties | | | 0 | 0 |
| Cash receipts from repayment of advances and loans made to other parties | | | 0 | 0 |
| Interest received | | | 118.334.569 | 645.870.492 |
| **CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES** | | | **-2.764.209.403** | **-4.623.400.167** |
| Proceeds from Issuing Shares or Other Equity Instruments | | | 0 | 0 |
| Payments to Acquire Entity's Shares or Other Equity Instruments | | | 0 | 0 |
| Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments | | | 0 | 0 |
| Proceeds from borrowings | | | 1.943.574.060 | 2.727.631.370 |
| Proceeds from Loans | | | 1.943.574.060 | 2.727.631.370 |
| Repayments of borrowings | | | -3.278.523.593 | -4.604.638.539 |
| Loan Repayments | | | -3.278.523.593 | -4.604.638.539 |
| Interest paid | | | -1.319.373.390 | -2.335.193.747 |
| Other inflows (outflows) of cash | | | -109.886.480 | -411.199.251 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES | | | 452.029.893 | 336.056.165 |
| Net increase (decrease) in cash and cash equivalents | | | 452.029.893 | 336.056.165 |
| **CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD** | | | **528.583.777** | **192.527.612** |
| **CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD** | | | **980.613.670** | **528.583.777** |

# Statement of changes in equity [abstract]

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|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | | Footnote Reference | Equity | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Equity attributable to owners of parent [member] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | Non-controlling interests [ member] | |
| | | | Issued Capital | Inflation Adjustments on Capital | Balancing Account for Merger Capital | Additional Capital Contribution of Shareholders | Capital Advance | Treasury Shares | Capital Adjustments due to Cross-Ownership | Share premiums or discounts | Effects of Combinations of Entities or Businesses Under Common Control | Put Option Revaluation Fund Related with Non-controlling Interests | Share Based Payments | Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss | | | | | | | | | | | | | Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss | | | | | | | | | | | | | | | Restricted Reserves Appropriated From Profits [member] | Other equity interest [ member ] | Other reserves [ member ] | Advance Dividend Payments (Net) | Retained Earnings | | | | | |
| | | | | | | | | | | | | | | Accumulated Gains (Losses) from Investments in Equity Instruments | Gains/Losses on Revaluation and Remeasurement [member] | | | | | | Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability | Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments | Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss | Exchange Differences on Translation | Other Reserves Of Other Gains ( Losses) | | Exchange Differences on Translation | Reserve Of Gains or Losses on Hedge | | | | Gains (Losses) on Revaluation and Reclassification | | | | Change in Value of Time Value of Options | Change in Value of Forward Elements of Forward Contracts | Change in Value of Foreign Currency Basis Spreads | Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss | Other Gains ( Losses ) | | | | | | Prior Years' Profits or Losses | Net Profit or Loss | | | | |
| | | | | | | | | | | | | | | | Increases ( Decreases) on Revaluation of Property, Plant and Equipment | Increases ( Decreases) on Revaluation of Intangible Assets | Increases ( Decreases) on Revaluation of Right-of-use Assets | Gains (Losses) on Remeasurements of Defined Benefit Plans | Other Revaluation Increases ( Decreases) | | | | | | | | | Cash Flow Hedges | Gains or Losses on Hedges of Net Investment in Foreign Operations | Other Gains or Losses on Hedge | | Gains (Losses) on Remeasuring and/ or Reclassification of Available-for-sale Financial Assets | Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income | Reserve of Other Remeasuring or Reclassification Adjustments | | | | | | | | | | | | | | | | | |
| Previous Period 01.01.2024 - 30.09.2024 | Statement of changes in equity [abstract] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Statement of changes in equity [line items] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | **Equity at beginning of period** | | **430.000.000** | **1.162.056.039** | | | | | | | **79.240.060** | | | | **10.298.971.948** | | | **2.194.359** | | | | | | | | | | **-2.010.748.194** | | | | | | | | | | | | | | **6.752.516** | | | | **2.701.416.129** | **2.201.582.136** | | **14.871.464.993** | **623.449.828** | **15.494.914.821** |
| | Adjustments Related to Accounting Policy Changes | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Adjustments Related to Errors | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Other Restatements | | | | | | | | | | | | | | -533.344.913 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | -13.304.585 | | | -546.649.498 | | -546.649.498 |
| | Restated Balances | | 430.000.000 | 1.162.056.039 | 0 | 0 | 0 | 0 | 0 | 0 | 79.240.060 | 0 | 0 | 0 | 9.765.627.035 | 0 | 0 | 2.194.359 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -2.010.748.194 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6.752.516 | 0 | 0 | 0 | 2.688.111.544 | 2.201.582.136 | 0 | 14.324.815.495 | 623.449.828 | 14.948.265.323 |
| | Transfers | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 2.493.156 | | | | 2.201.582.136 | -2.201.582.136 | | 2.493.156 | | 2.493.156 |
| | Total Comprehensive Income (Loss) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Profit (loss) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 1.267.017.311 | | 1.267.017.311 | | 1.267.017.311 |
| | Other Comprehensive Income (Loss) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Issue of equity | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Capital Decrease | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Capital Advance | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Effect of Merger or Liquidation or Division | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Effects of Business Combinations Under Common Control | | | | | | | | | | -155.601.938 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | -155.601.938 | | -155.601.938 |
| | Advance Dividend Payments | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Dividends Paid | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Decrease through Other Distributions to Owners | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Increase (Decrease) through Treasury Share Transactions | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Acquisition or Disposal of a Subsidiary | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Transactions with noncontrolling shareholders | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Increase through Other Contributions by Owners | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Increase (decrease) through other changes, equity | | | | | | | | | | | | | | -1.582.218.196 | | | -1.450.567 | | | | | | | | | | 894.056.949 | | | | | | | | | | | | | | | | | | 533.344.913 | | | -156.266.901 | -623.449.828 | -779.716.729 |
| | **Equity at end of period** | | **430.000.000** | **1.162.056.039** | **0** | **0** | **0** | **0** | **0** | **0** | **-76.361.878** | **0** | **0** | **0** | **8.183.408.839** | **0** | **0** | **743.792** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **-1.116.691.245** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **9.245.672** | **0** | **0** | **0** | **5.423.038.593** | **1.267.017.311** | **0** | **15.282.457.123** | **0** | **15.282.457.123** |
| | Statement of changes in equity [abstract] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Statement of changes in equity [line items] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | **Equity at beginning of period** | | **430.000.000** | **1.162.056.039** | **0** | **0** | **0** | **0** | **0** | **0** | **-76.361.878** | **0** | **0** | **0** | **8.183.408.839** | **0** | **0** | **743.792** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **-1.116.691.245** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **9.245.672** | **0** | **0** | **0** | **5.423.038.593** | **1.267.017.311** | **0** | **15.282.457.123** | **0** | **15.282.457.123** |
| | Adjustments Related to Accounting Policy Changes | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Adjustments Related to Errors | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Other Restatements | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Restated Balances | | 430.000.000 | 1.162.056.039 | 0 | 0 | 0 | 0 | 0 | 0 | -76.361.878 | 0 | 0 | 0 | 8.183.408.839 | 0 | 0 | 743.792 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -1.116.691.245 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9.245.672 | 0 | 0 | 0 | 5.423.038.593 | 1.267.017.311 | 0 | 15.282.457.123 | 0 | 15.282.457.123 |
| | Transfers | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 1.267.017.311 | -1.267.017.311 | | 0 | | 0 |
| | Total Comprehensive Income (Loss) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Profit (loss) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 203.532.016 | | 203.532.016 | | 203.532.016 |
| | Other Comprehensive Income (Loss) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Issue of equity | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Capital Decrease | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Capital Advance | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Effect of Merger or Liquidation or Division | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Effects of Business Combinations Under Common Control | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Current Period 01.01.2025 - 30.09.2025 | Advance Dividend Payments | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Dividends Paid | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Decrease through Other Distributions to Owners | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Increase (Decrease) through Treasury Share Transactions | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Acquisition or Disposal of a Subsidiary | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Transactions with noncontrolling shareholders | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Increase through Other Contributions by Owners | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 | | 0 |
| | Increase (decrease) through other changes, equity | | | | | | | | | | | | | -316.474.959 | | | 105.687 | | | | | | | | | | -461.970.986 | | | | | | | | | | | | | | | | | | 316.474.959 | | | -461.865.299 | | -461.865.299 |
| | **Equity at end of period** | | **430.000.000** | **1.162.056.039** | **0** | **0** | **0** | **0** | **0** | **0** | **-76.361.878** | **0** | **0** | **0** | **7.866.933.880** | **0** | **0** | **849.479** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **-1.578.662.231** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **9.245.672** | **0** | **0** | **0** | **7.006.530.863** | **203.532.016** | **0** | **15.024.123.840** | **0** | **15.024.123.840** |