

KAMUYU AYDINLATMA PLATFORMU

SAN-EL MÜHENDİSLİK ELEKTRİK TAAHHÜT SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		8.590.685	7.620.
Trade Receivables		3.731.650	84.755.
Trade Receivables Due From Related Parties		2.687.784	3.275.
Trade Receivables Due From Unrelated Parties		1.043.866	81.480
Other Receivables		134.975.422	112.583
Other Receivables Due From Related Parties		45.627.315	59.909
Other Receivables Due From Unrelated Parties		89.348.107	52.674
Inventories		1.998.637	2.886
Prepayments		338.781	129
Current Tax Assets		1.005.699	985
Other current assets		1.461.928	1.837
SUB-TOTAL		152.102.802	210.798
Total current assets		152.102.802	210.798
NON-CURRENT ASSETS			
Financial Investments		84.342.822	99.094
Other Receivables		34.721	43
Other Receivables Due From Unrelated Parties		34.721	43
Investment property		14.200.000	17.811
Property, plant and equipment		63.328.593	39.390
Right of Use Assets		1.388.122	1.741
Intangible assets and goodwill		8.410.792	600
Prepayments		123.302	121
Deferred Tax Asset		18.438.911	26.065
Total non-current assets		190.267.263	184.866
Total assets		342.370.065	395.664
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		432.738	47
Current Portion of Non-current Borrowings		547.750	680
Other Financial Liabilities			333
Trade Payables		92.991.046	21.997
Trade Payables to Related Parties		76.451.428	9.458
Trade Payables to Unrelated Parties		16.539.618	12.539
Employee Benefit Obligations		4.566.348	10.177
Other Payables		2.418.335	199.266
Other Payables to Related Parties			197.248
Other Payables to Unrelated Parties		2.418.335	2.017
Current provisions		37.367.584	4.750
Current provisions for employee benefits		1.632.725	1.905
Other current provisions		35.734.859	2.844
Other Current Liabilities		151.208	
SUB-TOTAL		138.475.009	237.254
Total current liabilities		138.475.009	237.254
NON-CURRENT LIABILITIES			
Long Term Borrowings		690.053	145
Other Financial Liabilities			865
Non-current provisions		15.900.258	12.932
Non-current provisions for employee benefits		15.900.258	12.932
Total non-current liabilities		16.590.311	13.943
Total liabilities		155.065.320	251.197
EQUITY		107.117.170	42.749
EQUITY Equity attributable to owners of parent			
•		18.255.333	18.255
Equity attributable to owners of parent		18.255.333 216.843.906	
Equity attributable to owners of parent Issued capital			216.843
Equity attributable to owners of parent Issued capital Inflation Adjustments on Capital		216.843.906	18.255 216.843 22.388 -3.747

Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	33.526.043	27.874.723
Restricted Reserves Appropriated From Profits	415.713	15.207.209
Prior Years' Profits or Losses	-254.072.218	-299.254.188
Current Period Net Profit Or Loss	85.338.974	45.181.970
Non-controlling interests	80.187.575	101.717.972
Total equity	187.304.745	144.467.411
Total Liabilities and Equity	342.370.065	395.664.619



Profit or loss [abstract]

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period (01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue		253.314.763	156.045.021	89.108.392	58.127.87
Cost of sales		-182.190.296	-89.073.919	-57.822.219	-29.461.32
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		71.124.467	66.971.102	31.286.173	28.666.55
GROSS PROFIT (LOSS)		71.124.467	66.971.102	31.286.173	28.666.5
General Administrative Expenses		-19.330.124	-20.726.583	-3.048.393	-7.257.18
Marketing Expenses		-419.600	-400.033	-95.301	-207.9
Other Income from Operating Activities		46.331.592	3.316.314	39.933.339	1.334.3
Other Expenses from Operating Activities		-10.262.217	-6.066.745	-8.449.988	865.7
PROFIT (LOSS) FROM OPERATING ACTIVITIES		87.444.118	43.094.055	59.625.830	23.401.5
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		87.444.118	43.094.055	59.625.830	23.401.5
Finance income			4.778.934	808.314	1.449.5
Finance costs		-549.243	-11.010.802		-160.8
Gains (losses) on net monetary position		50.938.177	10.790.964	16.065.646	10.427.1
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		137.833.052	47.653.151	76.499.790	35.117.4
Tax (Expense) Income, Continuing Operations		-20.530.126	-2.471.455	-6.879.827	-9.072.7
Current Period Tax (Expense) Income		-17.622.613	-9.352.598	-12.636.944	-5.518.0
Deferred Tax (Expense) Income		-2.907.513	6.881.143	5.757.117	-3.554.6
PROFIT (LOSS) FROM CONTINUING OPERATIONS		117.302.926	45.181.696	69.619.963	26.044.7
PROFIT (LOSS)		117.302.926	45.181.696	69.619.963	26.044.7
Profit (loss), attributable to [abstract]					
Non-controlling Interests		31.963.952	10.899.475	19.514.226	7.932.6
Owners of Parent		85.338.974	34.282.221	50.105.737	18.112.1
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					



Statement of Other Comprehensive Income

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Perio 3 Months 01.07.2024 - 30.09.2024
tatement of Other Comprehensive Income					
PROFIT (LOSS)		117.302.926	45.181.696	69.619.963	26.044.7
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	-2.792.436	0	520. 1
Gains (Losses) on Remeasurements of Defined Benefit Plans			-3.723.248		693.5
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss			930.812		-173.4
Deferred Tax (Expense) Income			930.812		-173.4
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0		0	
OTHER COMPREHENSIVE INCOME (LOSS)		0	-2.792.436	0	520.:
TOTAL COMPREHENSIVE INCOME (LOSS)		117.302.926	42.389.260	69.619.963	26.564.9
Total Comprehensive Income Attributable to					
Non-controlling Interests		31.963.952	9.606.291	19.514.226	7.867.
Owners of Parent		85.338.974	32.782.969	50.105.737	18.697.



Statement of cash flows (Indirect Method)

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		84.188.261	1.551.36
Profit (Loss)		85.338.974	16.533.66
Adjustments to Reconcile Profit (Loss)		56.286.938	10.055.81
Adjustments for depreciation and amortisation expense		23.670.182	3.335.03
Adjustments for provisions		32.616.756	1.788.85
Adjustments for Interest (Income) Expenses			-1.869.17
Adjustments for Tax (Income) Expenses			2.471.45
Adjustments Related to Gain and Losses on Net Monetary Position			4.329.65
Changes in Working Capital		-57.437.651	-55.074.30
Adjustments for decrease (increase) in trade accounts receivable		81.024.114	-22.259.25
Adjustments for Decrease (Increase) in Other Receivables Related with Operations			-85.309.82
Adjustments for decrease (increase) in inventories		887.516	2.200.23
Adjustments for increase (decrease) in trade accounts payable		70.993.217	-11.613.59
Adjustments for increase (decrease) in other operating payables		-196.697.102	60.121.60
Other Adjustments for Other Increase (Decrease) in Working Capital		-13.645.396	1.786.52
Decrease (Increase) in Other Assets Related with Operations			1.786.52
Cash Flows from (used in) Operations		84.188.261	-28.484.82
Other inflows (outflows) of cash			30.036.19
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-56.036.363	-228.62
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-970.184	
Purchase of Property, Plant, Equipment and Intangible Assets		-55.066.179	-228.62
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-27.181.714	-465.78
Proceeds from Issuing Shares or Other Equity Instruments		-12.590.923	
Proceeds from Capital Advances		-14.791.496	
Proceeds from borrowings		385.092	
Repayments of borrowings		-453.523	-467.61
Interest paid			-462.78
Interest Received			464.61
Other inflows (outflows) of cash		269.136	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		970.184	856.96
Net increase (decrease) in cash and cash equivalents		970.184	856.96
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		7.620.501	1.666.63
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		8.590.685	2.523.59



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

								Equity							
							Equity attribut	able to owners of parent [member]							
		Footnote Reference				Other Accumulated Comprehensive Income That Will No	ot Be Reclassified In Profit Or Loss	Other Accumulated Comprehensiv	ve Income That Will Be Reclassified In Profit Or Loss		Retained Earnin			Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Cap	pital Share premiums or discoun	Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss			
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		18.255.333	216.84	3.906 22.388.4	-2.948.222				15.207.210	-237.633.161	-41.238.599	-9.125.109	27.661.037	7 18.535.928
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements Restated Balances														
	Transfers												-1.499.252	-1 293 184	4 -2.792.436
	Total Comprehensive Income (Loss)					-1.499.252					-41.238.599	41.238.599		1,233,104	2.732.430
	Profit (loss)												34.282.221	10.899.475	5 45.181.696
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common														
	Control														
ous Period	Advance Dividend Payments Dividends Paid														
24 - 30.09.2024	Decrease through Other Distributions to Owners														
'	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders													6.280.503	3 6.280.503
	Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow														
	Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair														
	Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value														
	of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of														
	Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied Increase (decrease) through other changes, equity														
	Equity at end of period		18.255.333	216.84	3.906 22.388.	-4.447.475				15.207.210	-278.871.759	34,282,221	23.657.860	43.547.832	2 67.205.692
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		18.255.333	216.84	3.906 22.388.	-3.747.935	27.874.723			15.207.209	-299.254.188	45.181.970	42.749.439	101.717.972	2 144.467.411
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements Restated Balances														
	Transfers									-14.791.496	45.181.970	-45.181.970	-14 791 497		-14.791.497
	Total Comprehensive Income (Loss)				-12.590.9	923 759.856	5.651.320				15.151.510		72.748.051		72.748.051
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common														
	Control Advance Dividend Payments														
	Dividends Paid														
ent Period 25 - 30.09.2025	Decrease through Other Distributions to Owners														

Increase (Decrease) through Treasury Share Transactions										
Increase (Decrease) through Share-Based Payment Transactions										
Acquisition or Disposal of a Subsidiary										
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity										
Transactions with noncontrolling shareholders										
Increase through Other Contributions by Owners										
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied										
Increase (decrease) through other changes, equity										-21.530.397 -21.530.397
Equity at end of period	18.255.333	216.843.906	9.797.498	-2.988.079	33.526.043		415.71	3 -254.072.218 8	5.338.974 107.117.17	0 80.187.575 187.304.745