



KAMUYU AYDINLATMA PLATFORMU

MARKA YATIRIM HOLDİNG A.Ş. Financial Report Consolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	129.040	1.637.352
Trade Receivables		34.525.667	55.657.321
Trade Receivables Due From Related Parties	4	0	4.520
Trade Receivables Due From Unrelated Parties	5	34.525.667	55.652.801
Other Receivables		74.631.454	173.138.481
Other Receivables Due From Related Parties	4	18.080.356	24.543.837
Other Receivables Due From Unrelated Parties	7	56.551.098	148.594.644
Inventories	8	18.526.236	0
Prepayments		12.834.176	12.894.852
Prepayments to Related Parties	4	0	2.533.076
Prepayments to Unrelated Parties	9	12.834.176	10.361.776
Current Tax Assets	22	5.848	7.398
Other current assets		589.457	2.592.010
Other Current Assets Due From Unrelated Parties	15	589.457	2.592.010
SUB-TOTAL		141.241.878	245.927.414
Total current assets		141.241.878	245.927.414
NON-CURRENT ASSETS			
Investments accounted for using equity method	10	284.708	1.842.092
Property, plant and equipment	11	29.392.474	34.065.794
Vehicles		0	803.636
Fixtures and fittings		15.948.749	18.068.107
Leasehold Improvements		13.443.725	15.194.051
Intangible assets and goodwill	12	194.535.889	66.160.930
Goodwill		60.687.476	60.687.476
Other Rights		133.774.148	5.389.254
Computer Softwares		74.265	84.200
Prepayments		0	202.004
Prepayments to Unrelated Parties	9	0	202.004
Deferred Tax Asset	22	3.606.588	3.945.869
Total non-current assets		227.819.659	106.216.689
Total assets		369.061.537	352.144.103
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		21.341	77.638
Current Borrowings From Unrelated Parties		21.341	77.638
Other short-term borrowings	6	21.341	77.638
Trade Payables		76.480.242	20.595.246
Trade Payables to Unrelated Parties	5	76.480.242	20.595.246
Employee Benefit Obligations	14	9.399.351	5.246.344
Other Payables		15.667.826	31.948.595
Other Payables to Related Parties	4	0	10.870
Other Payables to Unrelated Parties	7	15.667.826	31.937.725
Liabilities Due to Investments Accounted for Using Equity Method	10	1.046.845	34.975
Deferred Income Other Than Contract Liabilities		952.759	14.150.069
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	952.759	14.150.069
Current tax liabilities, current	22	0	3.619.228
Current provisions		1.558.226	2.102.672
Current provisions for employee benefits	14	279.496	120.440
Other current provisions	13	1.278.730	1.982.232
Other Current Liabilities		37.040.508	32.378.146
Other Current Liabilities to Unrelated Parties	15	37.040.508	32.378.146
SUB-TOTAL		142.167.098	110.152.913
Total current liabilities		142.167.098	110.152.913
NON-CURRENT LIABILITIES			
Non-current provisions		3.313.343	4.344.008
Non-current provisions for employee benefits	14	3.313.343	4.344.008

Total non-current liabilities		3.313.343	4.344.008
Total liabilities		145.480.441	114.496.921
EQUITY			
Equity attributable to owners of parent		223.218.342	237.272.930
Issued capital	16	20.990.000	20.990.000
Inflation Adjustments on Capital	16	302.906.177	302.906.177
Share Premium (Discount)	16	6.695.004	6.695.004
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.506.438	38.066
Gains (Losses) on Revaluation and Remeasurement		1.506.438	38.066
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	1.506.438	38.066
Restricted Reserves Appropriated From Profits		7.193.367	7.193.367
Legal Reserves	16	7.193.367	7.193.367
Prior Years' Profits or Losses	16	-220.998.475	-209.963.334
Current Period Net Profit Or Loss		104.925.831	109.413.650
Non-controlling interests		362.754	374.252
Total equity		223.581.096	237.647.182
Total Liabilities and Equity		369.061.537	352.144.103

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	17	101.063.898	181.163.683	35.503.913	23.962.659
Cost of sales	17	-62.844.591	-50.999.486	-17.089.573	-11.928.114
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		38.219.307	130.164.197	18.414.340	12.034.545
GROSS PROFIT (LOSS)		38.219.307	130.164.197	18.414.340	12.034.545
General Administrative Expenses	18	-17.293.503	-10.882.130	-8.263.007	-4.155.428
Marketing Expenses	18		-13.729		1.225
Other Income from Operating Activities	19	334.859	523.707	-35.691	-45.598
Other Expenses from Operating Activities	19	-1.112.110	-826.254	-676.660	-114.203
PROFIT (LOSS) FROM OPERATING ACTIVITIES		20.148.553	118.965.791	9.438.982	7.720.541
Investment Activity Income	20	118.007.462	0	-2.998.908	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	10	-2.109.591	124.358	-2.181.921	-38.314
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		136.046.424	119.090.149	4.258.153	7.682.227
Finance income	21	0	734.539	0	170.514
Finance costs	21	-1.483.253	-2.099.895	-365.686	-93.874
Gains (losses) on net monetary position	24	-12.229.578	-8.960.166	2.632.481	3.638.503
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		122.333.593	108.764.627	6.524.948	11.397.370
Tax (Expense) Income, Continuing Operations		-17.419.260	-1.495.347	-5.774.614	-781.425
Current Period Tax (Expense) Income	22	-18.371.994	-2.077.227	-6.508.249	-1.014.368
Deferred Tax (Expense) Income	22	952.734	581.880	733.635	232.943
PROFIT (LOSS) FROM CONTINUING OPERATIONS		104.914.333	107.269.280	750.334	10.615.945
PROFIT (LOSS)		104.914.333	107.269.280	750.334	10.615.945
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-11.498	-87.496	-39.326	-15.294
Owners of Parent		104.925.831	107.356.776	789.660	10.631.239
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		5,00000000	5,11000000	0,03000000	0,36000000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Other Comprehensive Income					
PROFIT (LOSS)		104.914.333	107.269.280	750.334	10.615.945
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss					
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	1.957.830	2.385.807	-679.334	-302.995
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-489.458	-588.951	169.833	77.614
Taxes Relating to Remeasurements of Defined Benefit Plans	14	-489.458	-588.951	169.833	77.614
Other Comprehensive Income That Will Be Reclassified to Profit or Loss					
		0			
OTHER COMPREHENSIVE INCOME (LOSS)		1.468.372	1.796.856	-509.501	-225.381
TOTAL COMPREHENSIVE INCOME (LOSS)		106.382.705	109.066.136	240.833	10.390.564
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		106.382.705	109.066.136	240.833	10.390.564

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-1.437.776	13.797.193
Profit (Loss)		104.914.333	107.269.280
Profit (Loss) from Continuing Operations		104.914.333	107.269.280
Adjustments to Reconcile Profit (Loss)		-249.204.887	-45.972.932
Adjustments for depreciation and amortisation expense		7.570.600	8.168.382
Adjustments for provisions		-2.253.313	-2.954.283
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-871.609	-329.546
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-703.502	-1.301.627
Adjustments for (Reversal of) General Provisions		-678.202	-1.323.110
Adjustments for Tax (Income) Expenses		17.269.083	2.506.519
Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations		-118.007.462	0
Adjustments Related to Gain and Losses on Net Monetary Position		-153.783.795	-53.693.550
Changes in Working Capital		139.805.541	-70.642.703
Decrease (Increase) in Financial Investments		0	137.979
Adjustments for decrease (increase) in trade accounts receivable		21.805.965	80.596.179
Decrease (Increase) in Trade Accounts Receivables from Related Parties		4.520	1.315.273
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		21.801.445	79.280.906
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		98.509.932	-102.436.768
Decrease (Increase) in Other Related Party Receivables Related with Operations		6.463.481	-499.049
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		92.046.451	-101.937.719
Adjustments for decrease (increase) in inventories		-18.526.236	3.839.251
Decrease (Increase) in Prepaid Expenses		262.680	-1.267.148
Adjustments for increase (decrease) in trade accounts payable		55.884.996	12.450.369
Increase (Decrease) in Trade Accounts Payables to Related Parties		0	15.129.454
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		55.884.996	-2.679.085
Increase (Decrease) in Employee Benefit Liabilities		4.153.007	1.413.346
Adjustments for Increase (Decrease) in Contract Liabilities		0	-74.250.951
Increase (Decrease) In Other Contract Liabilities			-74.250.951
Adjustments for increase (decrease) in other operating payables		-9.088.479	-324.208
Increase (Decrease) in Other Operating Payables to Related Parties		-10.870	-4.287
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-9.077.609	-319.921
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-13.197.310	9.194.145
Other Adjustments for Other Increase (Decrease) in Working Capital		986	5.103
Decrease (Increase) in Other Assets Related with Operations		986	5.103
Increase (Decrease) in Other Payables Related with Operations		0	0
Cash Flows from (used in) Operations		-4.485.013	-9.346.355
Income taxes refund (paid)		3.047.237	23.143.548
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	-15.151.458
Purchase of Property, Plant, Equipment and Intangible Assets		0	-15.151.458
Purchase of property, plant and equipment		0	-15.151.458
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	0
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	0

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.437.776	-1.354.265
Net increase (decrease) in cash and cash equivalents		-1.437.776	-1.354.265
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.637.352	2.048.438
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-70.536	540.686
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		129.040	1.234.859

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)										Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	20.990.000	302.906.177	6.695.004	-1.014.248			7.193.367	-189.232.075	-20.598.719	126.939.506	308.229	127.247.735	
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers								-20.598.719	20.598.719				
Total Comprehensive Income (Loss)													
Profit (loss)										107.356.776	107.356.776	-87.496	107.269.280
Other Comprehensive Income (Loss)				1.796.856							1.796.856		1.796.856
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	20.990.000	302.906.177	6.695.004	782.608			7.193.367	-209.830.794	107.356.776	236.093.138	220.733	236.313.871	
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	20.990.000	302.906.177	6.695.004	38.066			7.193.367	-209.963.334	109.413.650	237.272.930	374.252	237.647.182	
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers								109.413.650	-109.413.650				
Total Comprehensive Income (Loss)													
Profit (loss)										104.925.831	104.925.831	-11.498	104.914.333
Other Comprehensive Income (Loss)				1.468.372							1.468.372		1.468.372
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2024 - 30.09.2024

