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KAMUYU AYDINLATMA PLATFORMU

ASTOR ENERJİ A.Ş.
Financial Report
Consolidated
2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Financial Report

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	1.980.699.574	5.855.465.773
Financial Investments	3	8.263.286.012	4.080.244.386
Financial Assets Available-for-sale		8.263.286.012	4.080.244.386
Trade Receivables		6.614.673.221	8.208.587.803
Trade Receivables Due From Related Parties	5	135.776.886	22.071.162
Trade Receivables Due From Unrelated Parties	5	6.478.896.335	8.186.516.641
Other Receivables		702.976.350	294.873.898
Other Receivables Due From Related Parties		0	5.190.304
Other Receivables Due From Unrelated Parties		702.976.350	289.683.594
Inventories	6	7.850.190.647	3.590.674.173
Prepayments		5.902.826.382	4.416.042.419
Prepayments to Unrelated Parties		5.902.826.382	4.416.042.419
Other current assets		337.825.767	40.536.491
Other Current Assets Due From Unrelated Parties		337.825.767	40.536.491
SUB-TOTAL		**31.652.477.953**	**26.486.424.943**
Total current assets		**31.652.477.953**	**26.486.424.943**
NON-CURRENT ASSETS			
Financial Investments	3	1.958.745.192	1.169.037.847
Financial Investments Held To Maturity	3	1.958.745.192	1.169.037.847
Other Receivables		5.810.388	18.243.644
Other Receivables Due From Unrelated Parties		5.810.388	18.243.644
Property, plant and equipment	7	8.031.388.720	7.107.211.571
Intangible assets and goodwill	7	1.917.462.924	2.599.076.580
Goodwill		278.168.028	0
Other intangible assets		1.639.294.896	2.599.076.580
Prepayments		225.500.948	131.516.128
Prepayments to Unrelated Parties		225.500.948	131.516.128
Deferred Tax Asset	12	37.220.588	809.643.825
Total non-current assets		**12.176.128.760**	**11.834.729.595**
Total assets		**43.828.606.713**	**38.321.154.538**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	4	4.589.287.800	2.242.827.156
Current Borrowings From Unrelated Parties		4.589.287.800	2.242.827.156
Bank Loans		4.589.287.800	2.242.827.156
Current Portion of Non-current Borrowings	4	104.890.640	150.841.871
Current Portion of Non-current Borrowings from Unrelated Parties		104.890.640	150.841.871
Bank Loans		104.890.640	150.841.871
Trade Payables		2.317.863.689	2.105.534.943
Trade Payables to Related Parties	5	38.096	5.376.559
Trade Payables to Unrelated Parties	5	2.317.825.593	2.100.158.384
Employee Benefit Obligations		286.114.339	169.672.496
Contract Liabilities		0	
Deferred Income Other Than Contract Liabilities	10	6.326.564.559	6.967.141.440
Deferred Income Other Than Contract Liabilities from Unrelated Parties		6.326.564.559	6.967.141.440
Current tax liabilities, current		81.639.831	0
Current provisions		312.338.161	57.728.720
Current provisions for employee benefits		62.710.356	49.297.218
Other current provisions		249.627.805	8.431.502
Other Current Liabilities		424.753.734	397.898.269
Other Current Liabilities to Unrelated Parties		424.753.734	397.898.269
SUB-TOTAL		**14.443.452.753**	**12.091.644.895**
Total current liabilities		**14.443.452.753**	**12.091.644.895**
NON-CURRENT LIABILITIES			
Long Term Borrowings	4	0	47.824.832
Long Term Borrowings From Unrelated Parties		0	47.824.832

Bank Loans		0	47.824.832
Non-current provisions		79.380.125	61.802.418
Non-current provisions for employee benefits		79.380.125	61.802.418
Total non-current liabilities		**79.380.125**	**109.627.250**
Total liabilities		**14.522.832.878**	**12.201.272.145**
EQUITY			
Equity attributable to owners of parent		29.305.773.835	26.119.882.393
Issued capital	11	998.000.000	998.000.000
Inflation Adjustments on Capital	11	2.710.228.184	2.710.228.184
Share Premium (Discount)		2.944.269.068	2.944.269.068
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		930.672.529	946.683.523
Gains (Losses) on Revaluation and Remeasurement		920.573.841	943.148.905
Increases (Decreases) on Revaluation of Property, Plant and Equipment		998.372.782	998.372.782
Gains (Losses) on Remeasurements of Defined Benefit Plans		-77.798.941	-55.223.877
Exchange Differences on Translation		10.098.688	3.534.618
Restricted Reserves Appropriated From Profits		1.049.980.229	1.049.980.229
Legal Reserves		1.049.980.229	1.049.980.229
Prior Years' Profits or Losses		15.913.285.689	11.168.035.011
Current Period Net Profit Or Loss		4.759.338.136	6.302.686.378
Total equity		**29.305.773.835**	**26.119.882.393**
Total Liabilities and Equity		**43.828.606.713**	**38.321.154.538**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	22.158.943.115	24.709.381.005	7.543.432.965	8.081.334.645
Cost of sales		-13.578.936.857	-15.201.910.056	-4.669.606.940	-4.714.206.172
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		8.580.006.258	9.507.470.949	2.873.826.025	3.367.128.473
Revenue from Finance Sector Operations		0	0	0	0
Cost of Finance Sector Operations		0	0	0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		8.580.006.258	9.507.470.949	2.873.826.025	3.367.128.473
General Administrative Expenses		-442.413.146	-462.802.838	-150.108.529	-104.261.116
Marketing Expenses		-1.532.958.434	-1.296.404.713	-465.104.247	-359.236.398
Research and development expense		-133.729.365	-451.039.958	-44.238.396	-222.894.672
Other Income from Operating Activities	14	2.846.787.236	1.823.998.647	923.357.898	447.693.305
Other Expenses from Operating Activities	14	-2.892.605.603	-1.686.895.254	-814.388.366	-478.980.991
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.425.086.946	7.434.326.833	2.323.344.385	2.649.448.601
Investment Activity Income	15	3.818.881.955	1.192.969.371	2.033.260.390	12.789.503
Investment Activity Expenses	15	-73.983.229	-522.825.329	-54.061.749	-330.929.185
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		10.169.985.672	8.104.470.875	4.302.543.026	2.331.308.919
Finance income	16	1.676.356.018	1.608.519.109	401.588.091	782.433.393
Finance costs	16	-1.163.602.929	-547.775.375	-530.483.923	-258.524.629
Gains (losses) on net monetary position		-5.484.203.521	-3.558.056.090	-1.259.985.995	356.373.825
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		5.198.535.240	5.607.158.519	2.913.661.199	3.211.591.508
Tax (Expense) Income, Continuing Operations		-439.197.104	-986.495.234	-168.926.758	-451.618.611
Current Period Tax (Expense) Income		-347.396.272	-714.103.339	-114.357.923	-315.747.191
Deferred Tax (Expense) Income		-91.800.832	-272.391.895	-54.568.835	-135.871.420
PROFIT (LOSS) FROM CONTINUING OPERATIONS		4.759.338.136	4.620.663.285	2.744.734.441	2.759.972.897
PROFIT (LOSS)		4.759.338.136	4.620.663.285	2.744.734.441	2.759.972.897
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		4.759.338.136	4.620.663.285	2.744.734.441	2.759.972.897
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-16.010.994	-22.172.307	-2.473.713	6.885.898
Gains (Losses) on Remeasurements of Defined Benefit Plans		-30.100.086	-40.083.417	-2.964.962	-21.667.557
Exchange Differences on Translation, other than translation of foreign operations		6.564.070	7.890.256	-249.991	23.136.566
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		7.525.022	10.020.854	741.240	5.416.889
Taxes Relating to Remeasurements of Defined Benefit Plans		7.525.022	10.020.854	741.240	5.416.889
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreing Operations		0	0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0
Change in Value of Time Value of Options		0	0	0	0
Change in Value of Forward Elements of Forward Contracts		0	0	0	0
Change in Value of Foreign Currency Basis Spreads		0	0	0	0

Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-16.010.994**	**-22.172.307**	**-2.473.713**	**6.885.898**
TOTAL COMPREHENSIVE INCOME (LOSS)		**4.743.327.142**	**4.598.490.978**	**2.742.260.728**	**2.766.858.795**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		4.743.327.142	4.598.490.978	2.742.260.728	2.766.858.795

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**506.781.934**	**10.257.003.504**
Profit (Loss)		4.759.338.136	4.620.663.285
Profit (Loss) from Continuing Operations		4.759.338.136	4.620.663.285
Adjustments to Reconcile Profit (Loss)		**427.631.312**	**5.573.212.211**
Adjustments for depreciation and amortisation expense		739.029.360	768.852.948
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-141.709.539	4.089.739
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		-141.709.539	4.089.739
Adjustments for provisions		319.474.986	36.848.328
Adjustments for (Reversal of) Provisions Related with Employee Benefits		43.206.999	37.750.355
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		276.267.987	-902.027
Adjustments for Interest (Income) Expenses		-711.376.227	-1.735.400.510
Adjustments for interest expense		-711.376.227	-1.735.400.510
Adjustments for unrealised foreign exchange losses (gains)		6.564.068	7.890.256
Adjustments for Tax (Income) Expenses	12	439.197.104	986.495.234
Adjustments for losses (gains) on disposal of non-current assets		-20.456.396	-15.638.511
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-20.456.396	-15.638.511
Other adjustments for which cash effects are investing or financing cash flow		-3.035.875.256	-83.260.523
Adjustments Related to Gain and Losses on Net Monetary Position		2.832.783.212	5.603.335.250
Changes in Working Capital		**-4.680.187.514**	**63.128.008**
Adjustments for decrease (increase) in trade accounts receivable		1.593.914.583	3.073.808.601
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-395.669.196	-236.702.247
Adjustments for decrease (increase) in inventories		-4.259.516.474	-367.261.843
Decrease (Increase) in Prepaid Expenses		-1.580.768.783	-1.269.458.576
Adjustments for increase (decrease) in trade accounts payable		-212.328.746	120.575.491
Adjustments for increase (decrease) in other operating payables		-142.251.035	-568.714.282
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		640.576.881	-645.869.573
Other Adjustments for Other Increase (Decrease) in Working Capital		-324.144.744	-43.249.563
Cash Flows from (used in) Operations		**506.781.934**	**10.257.003.504**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-4.706.035.185**	**-3.057.437.371**
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		-278.168.028	0
Proceeds from sales of property, plant, equipment and intangible assets		1.647.063.092	121.955.585
Purchase of Property, Plant, Equipment and Intangible Assets		-2.350.487.918	-2.524.887.423
Purchase of other long-term assets		-3.724.442.331	-654.505.533
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-1.342.283.282**	**-4.049.749.703**
Proceeds from borrowings		2.251.802.306	-46.496.493
Dividends Paid		-1.557.435.700	-2.329.947.687
Interest paid		-629.175.769	-1.113.461.748
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments		-1.407.474.119	-559.843.775
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-5.541.536.533	3.149.816.430
Net increase (decrease) in cash and cash equivalents		-5.541.536.533	3.149.816.430
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**5.855.465.773**	**3.046.868.804**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		1.666.770.334	-958.651.330
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**1.980.699.574**	**5.238.033.904**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]												Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Increases (Decreases) on Revaluation of Property, Plant and Equipment	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2024 - 30.09.2024	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**998.000.000**	**2.710.228.184**	**2.944.269.068**	**998.372.782**	**-31.534.999**	**-3.576.894**			**573.543.402**	**5.647.139.337**	**8.327.280.187**	**22.163.721.067**		**22.163.721.067**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															0
	Restated Balances															
	Transfers										476.436.827	7.850.843.360	-8.327.280.187			0
	Total Comprehensive Income (Loss)															
	Profit (loss)												4.620.663.285	4.620.663.285		4.620.663.285
	Other Comprehensive Income (Loss)						-30.062.563	7.890.256						-22.172.307		-22.172.307
	Issue of equity															0
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid											-2.329.947.687		-2.329.947.687		-2.329.947.687
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															0
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**998.000.000**	**2.710.228.184**	**2.944.269.068**	**998.372.782**	**-61.597.562**	**4.313.362**			**1.049.980.229**	**11.168.035.010**	**4.620.663.285**	**24.432.264.358**		**24.432.264.358**
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**998.000.000**	**2.710.228.184**	**2.944.269.068**	**998.372.782**	**-55.223.877**	**3.534.618**			**1.049.980.229**	**11.168.035.011**	**6.302.686.378**	**26.119.882.393**		**26.119.882.393**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											6.302.686.378	-6.302.686.378			0
	Total Comprehensive Income (Loss)															
	Profit (loss)												4.759.338.136	4.759.338.136		4.759.338.136
	Other Comprehensive Income (Loss)						-22.575.064	6.564.070						-16.010.994		-16.010.994
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2025 - 30.09.2025												-1.557.435.700		-1.557.435.700		-1.557.435.700
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		**998.000.000**	**2.710.228.184**	**2.944.269.068**	**998.372.782**	**-77.798.941**	**10.098.688**			**1.049.980.229**	**15.913.285.689**	**4.759.338.136**	**29.305.773.835**		**29.305.773.835**