

KAMUYU AYDINLATMA PLATFORMU

TGS DIŞ TİCARET A.Ş. Financial Report Consolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	56.950.783	126.036.4
Financial Investments	5	879.296	1.284.8
Trade Receivables	9	16.845.074.994	24.691.005.
Trade Receivables Due From Related Parties	9	27.503	30.
Trade Receivables Due From Unrelated Parties	9	16.845.047.491	24.690.975.
Other Receivables	10	1.148.827.038	927.690.
Other Receivables Due From Unrelated Parties	10	1.148.827.038	927.690.
Inventories	12	189.058.836	222.149.
Prepayments	13	241.783	
Current Tax Assets	32	15.471.212	13.526
Other current assets	21	8.268.376	3.407
SUB-TOTAL		18.264.772.318	25.985.101
Total current assets		18.264.772.318	25.985.101
NON-CURRENT ASSETS			
Financial Investments	5		158
Property, plant and equipment	15	38.638.805	60.244
Prepayments	13	1.182.628	2.909
Deferred Tax Asset	14	4.009.953	
Total non-current assets		43.831.386	63.312
Total assets		18.308.603.704	26.048.414
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Other Financial Liabilities	7	1.477.257	2.012
Trade Payables	9	17.988.245.537	25.698.216
Trade Payables to Related Parties	9	43.576	
Trade Payables to Unrelated Parties	9	17.988.201.961	25.698.216
Employee Benefit Obligations	20	957.501	2.851
Other Payables	10	6.212.690	13.488
Other Payables to Unrelated Parties	10	6.212.690	13.488
Current tax liabilities, current	28	22.240.834	22.972
Current provisions	19	1.930.720	1.254
Current provisions for employee benefits	19	930.720	
Other current provisions	19	1.000.000	1.254
Other Current Liabilities	21	4.207.684	11.568
SUB-TOTAL		18.025.272.223	25.752.363
Total current liabilities		18.025.272.223	25.752.363
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	1.119.950	2.627
Non-current provisions	19	5.594.489	6.348
Non-current provisions for employee benefits	19	5.594.489	6.348
Deferred Tax Liabilities Total non-current liabilities	14	2.532.735 9.247.174	2.965
Total liabilities		18.034.519.397	11.942 25.764.305
EQUITY		16.034.313.331	23.764.303.
·	22	273.995.043	204.000
Equity attributable to owners of parent	22	15.000.000	284.090 15.000
Issued capital Inflation Adjustments on Capital		61.902.073	61.902
Treasury Shares (-)		-1.297.341	-1.627
Share Premium (Discount)		194.627.740	43.775
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.365.089	-1.464
Gains (Losses) on Revaluation and Remeasurement		-2.365.089	-1.464
Restricted Reserves Appropriated From Profits		16.871.381	5.399
Prior Years' Profits or Losses		-67.123.624	49.081
Current Period Net Profit Or Loss		56.379.903	112.022
Non-controlling interests		89.264	18
Total equity		274.084.307	284.108.

Total Liabilities and Equity 18.308.603.704 26.048.414.383



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		161.752.120	135.718.560	60.979.204	45.623.279
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		161.752.120	135.718.560	60.979.204	45.623.279
GROSS PROFIT (LOSS)		161.752.120	135.718.560	60.979.204	45.623.279
General Administrative Expenses		-101.907.250	-64.574.219	-37.238.141	-22.514.401
Other Income from Operating Activities		27.545.300	18.795.283	5.986.295	5.359.556
Other Expenses from Operating Activities		-4.147.898	-3.352.731	-2.592.264	-1.743.86
PROFIT (LOSS) FROM OPERATING ACTIVITIES		83.242.272	86.586.893	27.135.094	26.724.56
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		83.242.272	86.586.893	27.135.094	26.724.567
Finance costs		-3.059.398	-1.455.370	-975.677	1.429.054
Gains (losses) on net monetary position		-3.748.777	-7.691.823	-1.835.666	-4.373.87
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		76.434.097	77.439.700	24.323.751	23.779.74
Tax (Expense) Income, Continuing Operations		-19.972.337	-14.367.972	-6.207.741	-6.113.37
Current Period Tax (Expense) Income		-24.364.788	-14.314.133	-9.180.069	-6.115.619
Deferred Tax (Expense) Income		4.392.451	-53.839	2.972.328	2.24
PROFIT (LOSS) FROM CONTINUING OPERATIONS		56.461.760	63.071.728	18.116.010	17.666.37
PROFIT (LOSS)		56.461.760	63.071.728	18.116.010	17.666.372
Profit (loss), attributable to [abstract]					
Non-controlling Interests		81.857	-2.638	-2.497	134
Owners of Parent		56.379.903	63.074.366	18.118.507	17.666.238
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	29	3,64300000	4,20500000	1,16900000	1,1780000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		0			
TOTAL COMPREHENSIVE INCOME (LOSS)		56.461.760	63.071.728	18.116.010	17.666.372
Total Comprehensive Income Attributable to					
Non-controlling Interests		81.857	-2.638	-2.497	134
Owners of Parent		56.379.903	63.074.366	18.118.507	17.666.238



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-22.445.934	-131.421.23
Profit (Loss)		56.543.617	63.074.36
Adjustments to Reconcile Profit (Loss)		-5.211.750	-12.347.30
Adjustments for depreciation and amortisation expense	15,16	40.566	1.829.87
Adjustments for provisions	19	-809.418	-4.146.01
Adjustments for Tax (Income) Expenses	14,28	-4.442.898	-10.031.16
Changes in Working Capital		-73.777.801	-182.148.29
Adjustments for decrease (increase) in trade accounts receivable	9	7.845.930.732	-16.055.183.81
Adjustments for decrease (increase) in inventories	12	33.091.070	-216.583.74
Adjustments for increase (decrease) in trade accounts payable	9	-7.709.971.053	16.734.244.23
Adjustments for increase (decrease) in other operating payables	8,21	-14.477.773	-26.987.33
Other Adjustments for Other Increase (Decrease) in Working Capital	13,20,21,32	-228.350.777	-617.637.63
Cash Flows from (used in) Operations		-22.445.934	-131.421.23
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		21.971.088	28.269.59
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities	5	405.565	
Cash Payments to Acquire Equity or Debt Instruments of Other Entities			-1.365.42
Proceeds from sales of property, plant, equipment and intangible assets	15,16	21.565.523	29.635.01
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-68.610.820	91.683.16
Proceeds from Issuing Shares or Other Equity Instruments		150.851.869	230.453.50
Repayments of borrowings	7,8	-2.042.889	-604.72
Other inflows (outflows) of cash	22	-217.419.800	-138.165.61
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-69.085.666	-11.468.47
Net increase (decrease) in cash and cash equivalents		-69.085.666	-11.468.47
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	126.036.449	34.698.96
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	56.950.783	23.230.49



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

								Equity							
							Equity attributabl	le to owners of parent [member]							
		Footnote Reference					Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehens	ive Income That Will Be Reclassified In Profit Or Loss		Retained Earni	ngs	1	Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital 1	Treasury Shares	Share premiums or discounts	Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge Other Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss			
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		15.000.000	54.834.788	-5.293.978	20.825.775	-1.476.942	-102.67	0	4.579.712	106.897.716	31.470.720	226.735.122	47.71	11 226.782.833
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers											-31.470.720	-31.470.720		-31.470.720
	Total Comprehensive Income (Loss)				3.896.632	230.453.508	1.087.102			13.717.149	-125.363.016	63.074.368	186.865.744	-32.766	186.832.978
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common														
	Control Advance Dividend Payments														
vious Period	Dividends Paid														
024 - 30.09.2024	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of														
	control, equity Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow														
	Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge														
	Accounting is Applied Amount Removed from Reserve of Change in Value														
	of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and														
	Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge														
	Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in														
	Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm														
	Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		15.000.000	54.834.788	-1.397.346	251.279.283	-389.840	-102.67	0	18.296.861	-18.465.301	63.074.368	382.130.146	14.945	45 382.145.091
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		15.000.000	61.902.073	-1.627.249	43.775.871	-1.464.498			5.399.970	49.081.231	112.022.992	2 284.090.389	18.23	31 284.108.620
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in														
	Accounting Policies Adjustments Related to Voluntary Changes in														
	Accounting Policies Adjustments Related to Errors														
	Adjustments kelated to Errors Other Restatements														
	Restated Balances														
	Transfers											-112.022.992	2 -112.022.992		-112.022.992
	Total Comprehensive Income (Loss)				329.909	150.851.869	-900.591			11.471.411	-116.204.855		3 101.927.646		33 101.998.679
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Decrease through Other Distributions to Owners Increase (Decrease) through Treasury Share Transactions

61.902.073 -1.297.341

194.627.740

Increase (decrease) through other changes, equity

Equity at end of period

Increase (Decrease) through Share-Based Payment Transactions						
Acquisition or Disposal of a Subsidiary						
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity						
Transactions with noncontrolling shareholders						
Increase through Other Contributions by Owners						
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied						
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied						
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied						
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied						

-67.123.624 56.379.903 273.995.043

89.264 274.084.307