KAMUYU AYDINLATMA PLATFORMU

TGS DIŞ TİCARET A.Ş.
Financial Report
Consolidated
2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	56.950.783	126.036.449
Financial Investments	5	879.296	1.284.862
Trade Receivables	9	16.845.074.994	24.691.005.726
Trade Receivables Due From Related Parties	9	27.503	30.691
Trade Receivables Due From Unrelated Parties	9	16.845.047.491	24.690.975.035
Other Receivables	10	1.148.827.038	927.690.970
Other Receivables Due From Unrelated Parties	10	1.148.827.038	927.690.970
Inventories	12	189.058.836	222.149.906
Prepayments	13	241.783	
Current Tax Assets	32	15.471.212	13.526.346
Other current assets	21	8.268.376	3.407.134
SUB-TOTAL		**18.264.772.318**	**25.985.101.393**
Total current assets		**18.264.772.318**	**25.985.101.393**
NON-CURRENT ASSETS			
Financial Investments	5		158.640
Property, plant and equipment	15	38.638.805	60.244.892
Prepayments	13	1.182.628	2.909.458
Deferred Tax Asset	14	4.009.953	
Total non-current assets		**43.831.386**	**63.312.990**
Total assets		**18.308.603.704**	**26.048.414.383**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Other Financial Liabilities	7	1.477.257	2.012.130
Trade Payables	9	17.988.245.537	25.698.216.589
Trade Payables to Related Parties	9	43.576	
Trade Payables to Unrelated Parties	9	17.988.201.961	25.698.216.589
Employee Benefit Obligations	20	957.501	2.851.149
Other Payables	10	6.212.690	13.488.127
Other Payables to Unrelated Parties	10	6.212.690	13.488.127
Current tax liabilities, current	28	22.240.834	22.972.394
Current provisions	19	1.930.720	1.254.296
Current provisions for employee benefits	19	930.720	
Other current provisions	19	1.000.000	1.254.296
Other Current Liabilities	21	4.207.684	11.568.661
SUB-TOTAL		**18.025.272.223**	**25.752.363.346**
Total current liabilities		**18.025.272.223**	**25.752.363.346**
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	1.119.950	2.627.966
Non-current provisions	19	5.594.489	6.348.770
Non-current provisions for employee benefits	19	5.594.489	6.348.770
Deferred Tax Liabilities	14	2.532.735	2.965.680
Total non-current liabilities		**9.247.174**	**11.942.416**
Total liabilities		**18.034.519.397**	**25.764.305.762**
EQUITY			
Equity attributable to owners of parent	22	273.995.043	284.090.390
Issued capital		15.000.000	15.000.000
Inflation Adjustments on Capital		61.902.073	61.902.073
Treasury Shares (-)		-1.297.341	-1.627.249
Share Premium (Discount)		194.627.740	43.775.871
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.365.089	-1.464.498
Gains (Losses) on Revaluation and Remeasurement		-2.365.089	-1.464.498
Restricted Reserves Appropriated From Profits		16.871.381	5.399.970
Prior Years' Profits or Losses		-67.123.624	49.081.231
Current Period Net Profit Or Loss		56.379.903	112.022.992
Non-controlling interests		89.264	18.231
Total equity		**274.084.307**	**284.108.621**

Total Liabilities and Equity		**18.308.603.704**	**26.048.414.383**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		161.752.120	135.718.560	60.979.204	45.623.279
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		161.752.120	135.718.560	60.979.204	45.623.279
GROSS PROFIT (LOSS)		161.752.120	135.718.560	60.979.204	45.623.279
General Administrative Expenses		-101.907.250	-64.574.219	-37.238.141	-22.514.401
Other Income from Operating Activities		27.545.300	18.795.283	5.986.295	5.359.556
Other Expenses from Operating Activities		-4.147.898	-3.352.731	-2.592.264	-1.743.867
PROFIT (LOSS) FROM OPERATING ACTIVITIES		83.242.272	86.586.893	27.135.094	26.724.567
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		83.242.272	86.586.893	27.135.094	26.724.567
Finance costs		-3.059.398	-1.455.370	-975.677	1.429.054
Gains (losses) on net monetary position		-3.748.777	-7.691.823	-1.835.666	-4.373.877
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		76.434.097	77.439.700	24.323.751	23.779.744
Tax (Expense) Income, Continuing Operations		-19.972.337	-14.367.972	-6.207.741	-6.113.372
Current Period Tax (Expense) Income		-24.364.788	-14.314.133	-9.180.069	-6.115.619
Deferred Tax (Expense) Income		4.392.451	-53.839	2.972.328	2.247
PROFIT (LOSS) FROM CONTINUING OPERATIONS		56.461.760	63.071.728	18.116.010	17.666.372
PROFIT (LOSS)		56.461.760	63.071.728	18.116.010	17.666.372
Profit (loss), attributable to [abstract]					
Non-controlling Interests		81.857	-2.638	-2.497	134
Owners of Parent		56.379.903	63.074.366	18.118.507	17.666.238
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	29	3,64300000	4,20500000	1,16900000	1,17800000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		**0**			
TOTAL COMPREHENSIVE INCOME (LOSS)		**56.461.760**	**63.071.728**	**18.116.010**	**17.666.372**
Total Comprehensive Income Attributable to					
Non-controlling Interests		81.857	-2.638	-2.497	134
Owners of Parent		56.379.903	63.074.366	18.118.507	17.666.238

Statement of cash flows (Indirect Method)

KAMUYU AYDINLATMA PLATFORMU
PUBLIC DISCLOSURE PLATFORM

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-22.445.934**	**-131.421.230**
Profit (Loss)		56.543.617	63.074.368
Adjustments to Reconcile Profit (Loss)		**-5.211.750**	**-12.347.305**
Adjustments for depreciation and amortisation expense	15,16	40.566	1.829.878
Adjustments for provisions	19	-809.418	-4.146.018
Adjustments for Tax (Income) Expenses	14,28	-4.442.898	-10.031.165
Changes in Working Capital		**-73.777.801**	**-182.148.293**
Adjustments for decrease (increase) in trade accounts receivable	9	7.845.930.732	-16.055.183.814
Adjustments for decrease (increase) in inventories	12	33.091.070	-216.583.742
Adjustments for increase (decrease) in trade accounts payable	9	-7.709.971.053	16.734.244.233
Adjustments for increase (decrease) in other operating payables	8,21	-14.477.773	-26.987.332
Other Adjustments for Other Increase (Decrease) in Working Capital	13,20,21,32	-228.350.777	-617.637.638
Cash Flows from (used in) Operations		**-22.445.934**	**-131.421.230**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**21.971.088**	**28.269.591**
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities	5	405.565	
Cash Payments to Acquire Equity or Debt Instruments of Other Entities			-1.365.423
Proceeds from sales of property, plant, equipment and intangible assets	15,16	21.565.523	29.635.014
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-68.610.820**	**91.683.165**
Proceeds from Issuing Shares or Other Equity Instruments		150.851.869	230.453.508
Repayments of borrowings	7,8	-2.042.889	-604.724
Other inflows (outflows) of cash	22	-217.419.800	-138.165.619
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-69.085.666	-11.468.474
Net increase (decrease) in cash and cash equivalents		-69.085.666	-11.468.474
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**126.036.449**	**34.698.966**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**56.950.783**	**23.230.492**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
							Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
								Other Gains or Losses on Hedge							
Previous Period 01.01.2024 - 30.09.2024	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**15.000.000**	**54.834.788**	**-5.293.978**	**20.825.775**	**-1.476.942**	**-102.670**		**4.579.712**	**106.897.716**	**31.470.720**	**226.735.122**	**47.711**	**226.782.833**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers											-31.470.720	-31.470.720		-31.470.720
	Total Comprehensive Income (Loss)				3.896.632	230.453.508	1.087.102			13.717.149	-125.363.016	63.074.368	186.865.744	-32.766	186.832.978
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**15.000.000**	**54.834.788**	**-1.397.346**	**251.279.283**	**-389.840**	**-102.670**		**18.296.861**	**-18.465.301**	**63.074.368**	**382.130.146**	**14.945**	**382.145.091**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**15.000.000**	**61.902.073**	**-1.627.249**	**43.775.871**	**-1.464.498**			**5.399.970**	**49.081.231**	**112.022.992**	**284.090.389**	**18.231**	**284.108.620**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers											-112.022.992	-112.022.992		-112.022.992
	Total Comprehensive Income (Loss)				329.909	150.851.869	-900.591			11.471.411	-116.204.855	56.379.903	101.927.646	71.033	101.998.679
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2025 - 30.09.2025														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**15.000.000**	**61.902.073**	**-1.297.341**	**194.627.740**	**-2.365.089**			**16.871.381**	**-67.123.624**	**56.379.903**	**273.995.043**	**89.264**	**274.084.307**