



KAMUYU AYDINLATMA PLATFORMU

KUVVA GIDA TİCARET VE SANAYİ YATIRIMLARI A.Ş. Financial Report Consolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		18.239.066	29.575.689
Trade Receivables		396.758.940	690.883.299
Trade Receivables Due From Related Parties		18.584.423	103.442.341
Trade Receivables Due From Unrelated Parties		378.174.517	587.440.958
Other Receivables		2.717.480	3.934.685
Other Receivables Due From Related Parties		0	50.172
Other Receivables Due From Unrelated Parties		2.717.480	3.884.513
Inventories		165.931.528	106.813.060
Prepayments		1.235.688	4.391.070
Prepayments to Unrelated Parties		1.235.688	4.391.070
Other current assets		4.556.541	6.654.097
Other Current Assets Due From Unrelated Parties		4.556.541	6.654.097
SUB-TOTAL		589.439.243	842.251.900
Total current assets		589.439.243	842.251.900
NON-CURRENT ASSETS			
Financial Investments		4.045.175	4.045.175
Financial Assets at Fair Value Through Profit or Loss		4.045.175	4.045.175
Financial Assets Designated As at Fair Value Through Profit or Loss		4.045.175	4.045.175
Other Receivables		107.017.373	7.087.934
Other Receivables Due From Related Parties		54.240.285	0
Other Receivables Due From Unrelated Parties		52.777.088	7.087.934
Investment property		57.407.640	57.407.640
Property, plant and equipment		1.336.446.643	1.448.603.814
Land and Premises		13.184.311	13.184.311
Machinery And Equipments		535.659.531	688.809.874
Vehicles		53.168.439	8.646.058
Fixtures and fittings		24.625.223	27.836.744
Construction in Progress		690.077.383	690.077.382
Other property, plant and equipment		19.731.756	20.049.445
Right of Use Assets		8.234.618	6.565.175
Intangible assets and goodwill		616.405.587	617.203.890
Goodwill		615.202.798	615.202.798
Other Rights		1.202.789	2.001.092
Prepayments		0	2.151.006
Prepayments to Unrelated Parties		0	2.151.006
Deferred Tax Asset		120.790.715	199.705.581
Other Non-current Assets		3.176.839	3.131.158
Other Non-Current Assets Due From Unrelated Parties		3.176.839	3.131.158
Total non-current assets		2.253.524.590	2.345.901.373
Total assets		2.842.963.833	3.188.153.273
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		17.728.920	89.141.027
Current Borrowings From Unrelated Parties		17.728.920	89.141.027
Bank Loans		9.494.302	86.151.735
Lease Liabilities		8.234.618	2.972.751
Other short-term borrowings		0	16.541
Trade Payables		426.716.744	420.212.093
Trade Payables to Related Parties		10.998.460	2.508
Trade Payables to Unrelated Parties		415.718.284	420.209.585
Employee Benefit Obligations		33.175.109	106.145.576
Other Payables		104.060.490	1.751.350.820
Other Payables to Related Parties		82.480.003	502.141.405
Other Payables to Unrelated Parties		21.580.487	1.249.209.415
Deferred Income Other Than Contract Liabilities		87.070.748	50.896.543
Deferred Income Other Than Contract Liabilities from Unrelated Parties		87.070.748	50.896.543

Current provisions		1.731.203	0
Current provisions for employee benefits		1.731.203	0
Other Current Liabilities		2.491.110	27.575.337
Other Current Liabilities to Unrelated Parties		2.491.110	27.575.337
SUB-TOTAL		672.974.324	2.445.321.396
Total current liabilities		672.974.324	2.445.321.396
NON-CURRENT LIABILITIES			
Long Term Borrowings		356.226.450	127.614.899
Long Term Borrowings From Unrelated Parties		356.226.450	127.614.899
Bank Loans		351.887.138	123.275.580
Lease Liabilities		4.339.312	4.339.319
Other Payables		1.135.932.205	0
Other Payables to Related Parties		1.135.932.205	0
Non-current provisions		13.229.376	7.262.585
Non-current provisions for employee benefits		8.684.967	7.262.585
Other non-current provisions		4.544.409	0
Total non-current liabilities		1.505.388.031	134.877.484
Total liabilities		2.178.362.355	2.580.198.880
EQUITY			
Equity attributable to owners of parent		632.846.645	561.515.989
Issued capital		31.042.007	31.042.007
Inflation Adjustments on Capital		302.595.740	302.595.740
Balancing Account for Merger Capital		464.090	464.090
Additional Capital Contribution of Shareholders		610.431.425	610.431.425
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		16.908.134	16.788.415
Gains (Losses) on Revaluation and Remeasurement		9.048.101	8.928.382
Increases (Decreases) on Revaluation of Property, Plant and Equipment		10.972.137	10.972.137
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.924.036	-2.043.755
Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments		7.860.033	7.860.033
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits		97.585.037	100.301.047
Legal Reserves		97.585.037	100.301.047
Prior Years' Profits or Losses		-490.691.997	-747.579.863
Current Period Net Profit Or Loss		64.512.209	247.473.128
Non-controlling interests		31.754.833	46.438.404
Total equity		664.601.478	607.954.393
Total Liabilities and Equity		2.842.963.833	3.188.153.273

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue		472.723.934	133.813.911	118.075.446	94.819.466
Cost of sales		-420.354.151	-110.924.438	-105.220.353	-83.725.599
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		52.369.783	22.889.473	12.855.093	11.093.867
GROSS PROFIT (LOSS)		52.369.783	22.889.473	12.855.093	11.093.867
General Administrative Expenses		-20.680.538	-6.371.798	-2.720.086	-965.278
Marketing Expenses		-30.675.144	-53.489.636	-16.541.387	-32.609.819
Other Income from Operating Activities		12.969.019	29.300.174	12.365.127	24.716.647
Other Expenses from Operating Activities		-3.710.087	-18.476.049	-748.590	-17.371.244
PROFIT (LOSS) FROM OPERATING ACTIVITIES		10.273.033	-26.147.836	5.210.157	-15.135.827
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		10.273.033	-26.147.836	5.210.157	-15.135.827
Finance income		1.087.560	58.629	0	58.629
Finance costs		-48.426.469	-26.408.892	-2.983.895	-15.319.240
Gains (losses) on net monetary position		92.738.984	-31.429.466	-47.646.530	-59.132.911
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		55.673.108	-83.927.565	-45.420.268	-89.529.349
Tax (Expense) Income, Continuing Operations		3.570.276	-14.490.161	60.528.053	-82.166
Current Period Tax (Expense) Income		-182.572	0	-75.848	0
Deferred Tax (Expense) Income		3.752.848	-14.490.161	60.603.901	-82.166
PROFIT (LOSS) FROM CONTINUING OPERATIONS		59.243.384	-98.417.726	15.107.785	-89.611.515
PROFIT (LOSS)		59.243.384	-98.417.726	15.107.785	-89.611.515
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-5.268.825	0	-8.501.502	0
Owners of Parent		64.512.209	-98.417.726	23.609.287	-89.611.515
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Other Comprehensive Income					
PROFIT (LOSS)		59.243.384	-98.417.726	15.107.785	-89.611.515
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		119.719	-580.650	0	-580.650
Gains (Losses) on Remeasurements of Defined Benefit Plans		159.626	-774.199	0	-774.199
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-39.907	193.549	0	193.549
Current Period Tax (Expense) Income		-39.907	193.549	0	193.549
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		119.719	-580.650	0	-580.650
TOTAL COMPREHENSIVE INCOME (LOSS)		59.363.103	-98.998.376	15.107.785	-90.192.165
Total Comprehensive Income Attributable to					
Non-controlling Interests		-5.268.825	0	-8.501.502	0
Owners of Parent		64.631.928	-98.998.376	23.609.287	-90.192.165

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-59.580.365	839.306.935
Profit (Loss)		59.243.384	-98.417.728
Adjustments to Reconcile Profit (Loss)		319.504.430	40.298.469
Adjustments for depreciation and amortisation expense		170.960.223	38.884.207
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	475.385
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		0	475.385
Adjustments for provisions		1.422.382	170.944
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.422.382	170.944
Adjustments for Tax (Income) Expenses		3.752.848	-687.373
Adjustments Related to Gain and Losses on Net Monetary Position		143.368.977	1.455.306
Changes in Working Capital		-438.328.179	897.426.194
Adjustments for decrease (increase) in trade accounts receivable		294.124.359	-8.969.714
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		294.124.359	-8.969.714
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-17.745.493	7.225.463
Adjustments for Decrease (Increase) in Contract Assets		5.306.388	741.518.770
Decrease (Increase) In Other Contract Assets		5.306.388	741.518.770
Adjustments for decrease (increase) in inventories		-59.118.468	-7.499.280
Adjustments for increase (decrease) in trade accounts payable		-6.504.651	118.757.780
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-6.504.651	118.757.780
Adjustments for Increase (Decrease) in Contract Liabilities		-36.174.205	33.667.113
Increase (Decrease) In Other Contract Liabilities		-36.174.205	33.667.113
Adjustments for increase (decrease) in other operating payables		-618.216.109	12.726.062
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-618.216.109	12.726.062
Cash Flows from (used in) Operations		-59.580.365	839.306.935
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-58.187.320	-789.432.913
Proceeds from sales of property, plant, equipment and intangible assets		42.417.889	
Proceeds from sales of property, plant and equipment		42.417.889	
Purchase of Property, Plant, Equipment and Intangible Assets		-100.422.637	-789.432.913
Purchase of property, plant and equipment		-99.809.628	-789.432.913
Purchase of intangible assets		-613.009	
Income taxes refund (paid)		-182.572	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		103.283.708	-50.965.523
Proceeds from borrowings		228.595.017	
Proceeds from Loans		228.595.017	
Repayments of borrowings		-78.096.356	-50.965.523
Loan Repayments		-76.673.974	-50.965.523
Cash Outflows from Other Financial Liabilities		-1.422.382	
Interest paid		-48.290.597	
Interest Received		1.075.644	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-14.483.977	-1.091.501
Net increase (decrease) in cash and cash equivalents		-14.483.977	-1.091.501
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		29.575.689	1.591.266
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		3.147.354	
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		18.239.066	499.765

[illegible]

Current Period 01.01.2025 - 30.09.2025																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		31.042.007	302.595.740	464.090	610.431.425	7.860.033	10.972.137	-1.924.036			97.585.037	-490.691.997	64.512.209	632.846.645	31.754.833	664.601.478