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KAMUYU AYDINLATMA PLATFORMU

BORSA İSTANBUL A.Ş.
BISTECH Equity Market Trading System Announcement

Summary

Volatility Based Measures System in Equity Market

BISTECH Equity Market Trading System Announcement

Related Companies [SANEL, VKFYO]

Related Funds []

BISTECH Equity Market Trading System Announcement	
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Announcement Content	
Explanations	

Within the scope of the Volatility Based Measures System (VBMS) that is being implemented in accordance with the Capital Markets Board's decisions, SANEL.E and VKFYO.E shares will be subject to single price trading method measure from 11/12/2025 (beginning of the session) until 09/01/2026 (end of the session). Measures that are currently being implemented and defined in the earlier stages of the VBMS ("prohibition of short selling and margn trading", "gross settlement", and "order package" measures) will be in effect until the end date of the single price trading method measure.

Note: Measures implemented within the scope of the VBMS are considered separately from trading principles applied for the share as a result of the trading rules of the market/ platform in which the share is traded, market segment changes, or other reasons. Accordingly, measures taken with respect to VBMS continue to be implemented until the end of the measure's implementation period irrespective of the validity period of the trading principles implemented with other regulations or decisions. For shares traded with " Continuous Trading with Market Maker" method, market making is not allowed until the end of the single price trading method measure.

Pursuant to the Capital Markets Board's decision dated 05/12/2024, short selling in Borsa İstanbul Equity Market is only permitted on stocks listed within the BIST 50 Index.