



KAMUYU AYDINLATMA PLATFORMU

GLOBAL YATIRIM HOLDİNG A.Ş. Credit Rating

Summary

Regarding the JCR Eurasia Rating credit note



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklanması ve Veri Depolama Kuruluşu

Related Companies

Related Funds

Credit Rating	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	30.12.2024
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

During the periodic review process of the credit ratings, JCR Eurasia Rating, has evaluated consolidated structure of "Global Yatırım Holding A.Ş." in the investment-level category with high credit quality on the national scales and affirmed the Long-Term National Issuer Credit Rating at 'A- (tr)' and the Short-Term National Issuer Credit Rating at 'J2 (tr)' with 'Stable' outlooks. On the other hand, the Long Term International Foreign and Local Currency Issuer Credit Ratings and outlooks were assigned as 'BB/Stable' as parallel to international ratings and outlooks of Republic of Türkiye.

In the most recent rating review, consistent improvement in EBITDA and operating profit margins, additional revenue expectations from the expanding port portfolio and new overseas tenders in the energy business line, flexibility in accessing alternative financing sources in local and international financial markets, partially predictable cash flows enabled by the business model in the port and energy segments, the enhancement of flexibility through foreign currency-based cash inflows, diversification of revenue streams across business segments and geographies to mitigate concentration risk, strong compliance with corporate governance principles, and the elevated financial leverage driven by investment-related financial borrowings were the primary factors that stood out in the evaluation.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

Respectfully announced to the public.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.