



KAMUYU AYDINLATMA PLATFORMU

OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş. Material Event Disclosure (General)

Summary

Payment claim regarding Romania contract



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklanması ve Veri Depolama Kuruluşu

Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	16.01.2026
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

In our Company's material event disclosure dated January 16, 2026, it was publicly announced that, within the scope of the 4x4 Tactical Wheeled Light Armored Vehicle procurement tender opened by C.N. Romtehnica S.A. (Romtehnica), a company of the Romanian Ministry of National Defence, and awarded in favor of our Company, a compensation claim amounting to 191,847,899.70 Romanian Lei had been submitted to our Company on the grounds that the interim milestones relating to local production preparations in Romania, had been submitted to our Company due to the delays and disputes experienced could negatively affect the continuation of the project and may give rise to additional compensation claims.

In this context, on February 13, 2026, Romtehnica submitted payment claims to our Company totaling 230,217,479.41 Romanian Lei (approximately 2,326 million TL at the current exchange rate), alleging that certain subsequent interim milestones in the ongoing local production preparations process were not fulfilled on time. Our Company anticipates paying the aforementioned amount when due within the first quarter of 2026, while reserving its legal rights. It is planned to file a lawsuit objecting this demand while continuing discussions between the parties.

The portion of these payment claims attributable to 2025 amounts to 85,265,733.11 Romanian Lei (approximately 862 million TL at the current exchange rate). This amount will be covered by the accruals totaling 93.792.306,42 Romanian Lei (923 million TL) recognized in our publicly disclosed annual financial statements, where it was accounted as deduction from the Company's contractual entitlements for 2025. The portion attributable to 2026 amounts to 144,951,746.29 Romanian Lei (approximately 1,465 million TL at the current exchange rate), the balance that is not covered by the accruals already recorded in the account amounting to 136,425,172.99 Romanian Lei (approximately 1,403 million TL at the current exchange rate) is anticipated to be expensed through offsetting against the contractual entitlements relating to 2026.

While the delays and disputes experienced may negatively affect the continuation of the project and give rise to additional compensation claims, as noted in our previous disclosures, the Company continues its efforts to resolve the disputes and to perform its contractual obligations.

Developments regarding the matter will be shared with our investors through material event disclosures and/or our activity reports, depending on the significance of the matter.

This statement has been translated into English and simultaneously announced for informational purposes. In the event of any discrepancy between the Turkish and the English versions, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.