



## KAMUYU AYDINLATMA PLATFORMU

# BORSA İSTANBUL A.Ş. BISTECH Equity Market Trading System Announcement

### Summary

Volatility Based Measures System in Equity Market



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasaları - Merkezi  
Saklama ve Veri Depolama Kuruluşu

# BISTECH Equity Market Trading System Announcement

**Related Companies** [ARSAN, CEMZY, GUNDG]

**Related Funds** []

|                                                                 |            |
|-----------------------------------------------------------------|------------|
| <b>BISTECH Equity Market Trading System Announcement</b>        |            |
| <b>Correction Notification Flag</b>                             | Hayır (No) |
| <b>Date Of The Previous Notification About The Same Subject</b> | -          |
| <b>Announcement Content</b>                                     |            |
| <b>Explanations</b>                                             |            |

Within the scope of the Volatility Based Measures System (VBMS) that is being implemented in accordance with the Capital Markets Board's decisions, short selling and margin trading in ARSAN.E, CEMZY.E and GUNDG.E shares will be prohibited from 17/02/2026 (beginning of the session) until 16/03/2026 (end of the session).

Note: Measures implemented within the scope of the VBMS are considered separately from trading principles applied in the share as a result of the trading rules of the market/platform where the share is traded, market segment changes, or other reasons. Accordingly, measures taken under the VBMS continue to be implemented until the end of their implementation period irrespective of the validity period of the trading principles implemented under other regulations or decisions.

Pursuant to the Capital Markets Board's decision dated 05/12/2024, short selling on the Borsa İstanbul Equity Market is only permitted in BIST 50 shares.