



KAMUYU AYDINLATMA PLATFORMU

BORSA İSTANBUL A.Ş. BISTECH Equity Market Trading System Announcement

Summary

Volatility Based Measures System in Equity Market



**MERKEZİ KAYIT
İSTANBUL**

Türkiye Sermaye Piyasası - Merkezi
Saklama ve Vadi Depolama Kuruluşu

BISTECH Equity Market Trading System Announcement

Related Companies [NIBAS, SMART]

Related Funds []

BISTECH Equity Market Trading System Announcement	
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Announcement Content	
Explanations	

Within the scope of the Volatility Based Measures System (VBMS) that is being implemented in accordance with the Capital Markets Board's decisions, short selling and margin trading in NIBAS.E and SMART.E shares will be prohibited from 19/02/2026 (beginning of the session) until 18/03/2026 (end of the session).

Note: Measures implemented within the scope of the VBMS are considered separately from trading principles applied in the share as a result of the trading rules of the market/platform where the share is traded, market segment changes, or other reasons. Accordingly, measures taken under the VBMS continue to be implemented until the end of their implementation period irrespective of the validity period of the trading principles implemented under other regulations or decisions.

Pursuant to the Capital Markets Board's decision dated 05/12/2024, short selling on the Borsa İstanbul Equity Market is only permitted in BIST 50 shares.