



KAMUYU AYDINLATMA PLATFORMU

RÖNESANS GAYRİMENKUL YATIRIM A.Ş. Financial Report Consolidated 2025 - 4. 3 Monthly Notification

General Information About Financial Statements

Financial Statements (Consolidated)



**MERKEZİ KAYIT
İSTANBUL**

Türkiye Sermaye Piyasası - Merkezi
Saklama ve Vadi Depolama Kuruluşu

Independent Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Continuous
Audit Result	Positive

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Rönesans Gayrimenkul Yatırım A.Ş.

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Rönesans Gayrimenkul Yatırım A.Ş. ("the Company") and its subsidiaries ("the Group"), which comprise the consolidated statement of financial position as at 31 December 2025, and the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 31 December 2025, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The consolidated financial statements of Rönesans Gayrimenkul Yatırım A.Ş. and its subsidiaries for the year ended 31 December 2024 were audited by another audit firm who expressed an unmodified opinion on those consolidated financial statements on 24 February 2025.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How the matter was addressed in the audit
<p>Valuation studies conducted to determine the fair values of investment properties</p> <p>As of 31 December 2025, investment properties amounting to TRY 174,381,929 thousand, constituting 87% of the Group's total assets, consist of shopping centers, offices, and land.</p> <p>As of 31 December 2025, the fair values of investment properties determined independent valuation experts have been evaluated by the Group management and these values were used as the fair values of the investment properties in the consolidated financial statements.</p> <p>"Market approach" and "income approach" methods are used in determining the fair value of investment properties.</p> <p>The valuation of the Group's investment properties involves significant areas of judgment and requires assumptions. Important reasoning and assumptions can be directly affected by factors such as capitalization rate, discount rate, occupancy rates of leasable areas, rental income, and comparable sales prices per square meter.</p> <p>The fair values of investment properties have been determined by using the market value that determined by independent valuation experts with professional qualifications.</p>	<p>During our audit, the following audit procedures were applied regarding the fair value of investment properties :</p> <p>Design and implementation of the controls conducted by the Group management regarding the valuation reports prepared by independent valuation experts, assigned by the Group were understood,</p> <p>The competence, capability and objectivity of the independent valuation experts assigned by the Group were evaluated,</p> <p>The appropriateness of the valuation methods and comparable examples used in the valuation reports were evaluated,</p> <p>Mathematical accuracy of the calculation tables used in the valuation reports were tested,</p> <p>Consistency of the estimates regarding cash inflows and cash outflows related to the income models in the valuation reports was evaluated by comparing them with the Group's budget projections for the upcoming years. In addition, the estimates for the previous year were checked retrospectively by comparing with the actual results,</p> <p>Reasonableness of the important judgments and assumptions used in the valuation reports by</p>

Studies performed to determine the fair value of investment properties has been identified as a key audit matter because the carrying amount of investment properties represents a significant portion of the Group's total assets and because the valuations involve significant assumptions and judgments.

Independent valuation experts assigned by the Group were evaluated together with the independent appraisers assigned by us as the independent auditors by applying the following procedures,

Suitability of comparable benchmarks used in valuation studies was evaluated,

Values determined by the independent valuation experts were evaluated whether if they have been within a reasonable range,

The fair values in the valuation reports were compared to the disclosures, the consistency with the valuation reports and the adequacy in accordance with TFRS were checked with the amounts in the disclosures and financial statements.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRS Accounting Standards as issued by the IASB, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation

precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partner on the audit resulting in this independent auditor's report is Osman Arslan.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Osman Arslan

Partner

İstanbul, 25 February 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.12.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	33	6.903.850	4.695.091
Financial Investments	28	2.292.676	58.855
Trade Receivables		964.821	863.788
Trade Receivables Due From Related Parties	5-6	41.807	231.991
Trade Receivables Due From Unrelated Parties	6	923.014	631.797
Other Receivables		2.743	3.740
Other Receivables Due From Related Parties	5-7	11	59
Other Receivables Due From Unrelated Parties	7	2.732	3.681
Inventories	8	6.099	2.404
Prepayments		374.652	617.824
Prepayments to Related Parties	5-9	154.636	474.946
Prepayments to Unrelated Parties	9	220.016	142.878
Current Tax Assets		3.512	2.513
Other current assets	14	339.453	259.661
SUB-TOTAL		10.887.806	6.503.876
Total current assets		10.887.806	6.503.876
NON-CURRENT ASSETS			
Trade Receivables		2.726	2.471
Trade Receivables Due From Unrelated Parties	7	2.726	2.471
Inventories	8	4.293.936	3.682.687
Investments accounted for using equity method	3	7.204.763	21.247.974
Investment property	10	174.381.929	128.691.260
Property, plant and equipment	11	191.663	189.017
Right of Use Assets		340.456	334.202
Intangible assets and goodwill		6.096	2.058
Other intangible assets		6.096	2.058
Prepayments	9	8.781	9.785
Deferred Tax Asset	22	903.115	277.950
Other Non-current Assets	14	499.569	16.026
Total non-current assets		187.833.034	154.453.430
Total assets		198.720.840	160.957.306
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	27	0	250.479
Current Portion of Non-current Borrowings	27	4.006.196	4.398.240
Trade Payables		946.470	1.344.336
Trade Payables to Related Parties	5-6	314.639	752.916
Trade Payables to Unrelated Parties	6	631.831	591.420
Employee Benefit Obligations	13	21.423	18.234
Other Payables		472.220	1.255.707
Other Payables to Related Parties	5-7	39.536	947.547
Other Payables to Unrelated Parties	7	432.684	308.160
Derivative Financial Liabilities	26	68.261	152.219
Deferred Income Other Than Contract Liabilities	9	447.387	73.556
Current tax liabilities, current	22	221.272	288.691
Current provisions		112.851	51.742
Current provisions for employee benefits	13	83.927	26.445
Other current provisions	24	28.924	25.297
SUB-TOTAL		6.296.080	7.833.204
Total current liabilities		6.296.080	7.833.204
NON-CURRENT LIABILITIES			
Long Term Borrowings	27	29.774.287	19.321.602
Trade Payables		2.950.616	2.890.658
Trade Payables To Related Parties	5-7	2.885.251	2.854.210
Trade Payables To Unrelated Parties	7	65.365	36.448
Deferred Income Other Than Contract Liabilities	9	36.679	1.472
Non-current provisions		207.145	153.505

Non-current provisions for employee benefits	13	207.145	153.505
Deferred Tax Liabilities	22	26.468.834	13.523.861
Total non-current liabilities		59.437.561	35.891.098
Total liabilities		65.733.641	43.724.302
EQUITY			
Equity attributable to owners of parent		132.987.199	117.233.004
Issued capital	15	331.000	331.000
Inflation Adjustments on Capital	15	5.834.517	5.834.517
Share Premium (Discount)	15	16.411.919	16.411.919
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-36.213	-26.683
Gains (Losses) on Revaluation and Remeasurement		-36.213	-26.683
Gains (Losses) on Remeasurements of Defined Benefit Plans		-36.213	-26.683
Restricted Reserves Appropriated From Profits	15	932.236	851.989
Prior Years' Profits or Losses		93.207.378	87.696.537
Current Period Net Profit Or Loss		16.306.362	6.133.725
Total equity		132.987.199	117.233.004
Total Liabilities and Equity		198.720.840	160.957.306

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.12.2025	Previous Period 01.01.2024 - 31.12.2024
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	16	12.640.315	10.762.993
Cost of sales	16	-3.799.730	-3.284.924
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		8.840.585	7.478.069
GROSS PROFIT (LOSS)		8.840.585	7.478.069
General Administrative Expenses	17	-502.173	-360.839
Marketing Expenses	17	-154.938	-139.035
Other Income from Operating Activities	19	7.832.587	4.338.859
Other Expenses from Operating Activities	19	-1.940.215	-3.122.469
PROFIT (LOSS) FROM OPERATING ACTIVITIES		14.075.846	8.194.585
Investment Activity Income	21	10.023.168	5.001
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	88.530	174.081
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		24.187.544	8.373.667
Finance income	20	1.839.442	1.415.663
Finance costs	20	-10.510.410	-8.529.460
Gains (losses) on net monetary position	34	6.206.373	11.406.332
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		21.722.949	12.666.202
Tax (Expense) Income, Continuing Operations		-5.416.587	-6.532.477
Current Period Tax (Expense) Income	22	-654.770	-609.106
Deferred Tax (Expense) Income	22	-4.761.817	-5.923.371
PROFIT (LOSS) FROM CONTINUING OPERATIONS		16.306.362	6.133.725
PROFIT (LOSS)		16.306.362	6.133.725
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		16.306.362	6.133.725
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç	25	49,26000000	19,19000000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.12.2025	Previous Period 01.01.2024 - 31.12.2024
Statement of Other Comprehensive Income			
PROFIT (LOSS)		16.306.362	6.133.725
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	-12.706	-12.579
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.176	3.146
Taxes Relating to Remeasurements of Defined Benefit Plans	22	3.176	3.146
Other Comprehensive Income That Will Be Reclassified to Profit or Loss			
OTHER COMPREHENSIVE INCOME (LOSS)			
TOTAL COMPREHENSIVE INCOME (LOSS)			
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		16.296.832	6.124.292

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.12.2025	Previous Period 01.01.2024 - 31.12.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		16.306.362	6.133.725
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	18	29.628	25.215
Adjustments for Impairment Loss (Reversal of Impairment Loss)		85.710	44.463
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	85.710	44.463
Adjustments for provisions		95.482	30.399
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	83.658	14.615
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	24	11.824	15.784
Adjustments for Interest (Income) Expenses		1.613.010	3.309.743
Adjustments for Interest Income	20	-709.221	-787.107
Adjustments for interest expense	20	2.322.231	4.096.850
Adjustments for unrealised foreign exchange losses (gains)		7.869.345	3.463.294
Adjustments for fair value losses (gains)		-5.982.788	-331.183
Adjustments for Fair Value Losses (Gains) of Investment Property	10	-5.916.636	-250.789
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	20	-66.152	-80.394
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3	-88.530	-174.081
Adjustments for Tax (Income) Expenses	22	5.416.587	6.532.477
Adjustments for losses (gains) on disposal of non-current assets		-141.432	-824.419
Adjustments for Losses (Gains) Arised From Sale of Investment Property		-141.432	-824.419
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	21	-9.815.867	0
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		52.488	-346.444
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		677.631	373.543
Adjustments for decrease (increase) in inventories		-1.484.624	-2.040.184
Decrease (Increase) in Prepaid Expenses		96.060	-132.712
Adjustments for increase (decrease) in trade accounts payable		-1.462.050	123.619
Adjustments for increase (decrease) in other operating payables		-2.112.655	-3.585.321
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		391.331	-477.978
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	13	-6.815	-9.529
Payments Related with Other Provisions		-13.500	-5.114
Income taxes refund (paid)	22	-622.807	-468.421
Inflation Effect On Operating Activities		-5.398.153	-8.224.177
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	23	-4.121.717	0
Proceeds from sales of property, plant, equipment and intangible assets		3.902	25
Proceeds from sales of property, plant and equipment		3.902	25
Purchase of Property, Plant, Equipment and Intangible Assets		-46.709	-52.173
Purchase of property, plant and equipment		-37.238	-50.534
Purchase of intangible assets		-9.471	-1.639
Cash Inflows from Sale of Investment Property		794.397	1.228.827
Cash Outflows from Acquisition of Investment Property	10	-447.761	-439.798
Interest received		504.537	787.107
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments		-2.136.590	0

Cash Inflows From Participation (Profit) Shares or Other Financial Instruments			40.832	57.429
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			1.005.412	-4.250.414
Proceeds from Issuing Shares or Other Equity Instruments			0	5.855.057
Proceeds from issuing shares			0	5.855.057
Proceeds from borrowings	27		15.434.623	15.994.068
Repayments of borrowings	27		-11.287.917	-21.449.567
Decrease in Other Payables to Related Parties			-1.176.442	-645.943
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts			0	219.132
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts			-17.150	0
Dividends Paid			-542.637	
Interest paid			-1.874.927	-3.485.086
Other inflows (outflows) of cash			469.862	-738.075
INFLATION EFFECT			1.108.043	928.033
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			2.208.759	1.675.951
Net increase (decrease) in cash and cash equivalents			2.208.759	1.675.951
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	33		4.695.091	3.019.140
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	33		6.903.850	4.695.091

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent (member)												Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss				
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period	303.717	5.828.894	10.592.573	-17.250	-17.250	-17.250			851.989	53.142.568	34.553.969	87.696.537	105.256.460	105.256.460
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										34.553.969	-34.553.969	0	0	0
Total Comprehensive Income (Loss)				-9.433	-9.433	-9.433					6.133.725	6.133.725	6.124.292	6.124.292
Profit (loss)											6.133.725	6.133.725	6.133.725	6.133.725
Other Comprehensive Income (Loss)				-9.433	-9.433	-9.433							-9.433	-9.433
Issue of equity	27.283	5.623											32.906	32.906
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions			5.819.346										5.819.346	5.819.346
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period	331.000	5.834.517	16.411.919	-26.683	-26.683	-26.683			851.989	87.696.537	6.133.725	93.830.262	117.233.004	117.233.004
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period	331.000	5.834.517	16.411.919	-26.683	-26.683	-26.683			851.989	87.696.537	6.133.725	93.830.262	117.233.004	117.233.004
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers									80.247	6.053.478	-6.133.725	-80.247		
Total Comprehensive Income (Loss)				-9.530	-9.530	-9.530					16.306.362	16.306.362	16.296.832	16.296.832
Profit (loss)											16.306.362	16.306.362	16.306.362	16.306.362
Other Comprehensive Income (Loss)				-9.530	-9.530	-9.530							-9.530	-9.530
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Previous Period
01.01.2024 - 31.12.2024

