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KAMUYU AYDINLATMA PLATFORMU

ROYAL HALI İPLİK TEKSTİL MOBİLYA SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2025 - 4. 3 Monthly Notification

General Information About Financial Statements

Independendet Audit Comment

Independent Audit Company	İRFAN BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Continuous
Audit Result	Partial Positive

Royal Halı İplik Tekstil Mobilya San. ve Tic. A.ş Genel Kurulu'na

1) Görüş

Royal Halı İplik Tekstil Mobilya San. ve Tic. A.**ş**'nin (Şirket) 01.01.2025-31.12.2025 hesap dönemine ilişkin yıllık faaliyet raporunu denetlemiş bulunuyoruz.

Görüşümüze göre, yönetim kurulunun yıllık faaliyet raporu içinde yer alan finansal bilgiler ile Yönetim Kurulu'nun Şirketin durumu hakkında yaptığı irdelemeler, tüm önemli yönleriyle, denetlenen tam set finansal tablolarla ve bağımsız denetim sırasında elde ettiğimiz bilgilerle tutarlıdır ve gerçeği yansıtmaktadır.

2) Görüşün Dayanağı

Yaptığımız bağımsız denetim, Kamu Gözetimi, Muhasebe ve Denetim Standartları Kurumu (KGK) tarafından yayımlanan Türkiye Denetim Standartlarının bir parçası olan Bağımsız Denetim Standartlarına (BDS'lere) uygun olarak yürütülmüştür. Bu Standartlar kapsamındaki sorumluluklarımız, raporumuzun *Bağımsız Denetçinin Yıllık Faaliyet Raporunun Bağımsız Denetimine İlişkin Sorumlulukları* bölümünde ayrıntılı bir şekilde açıklanmıştır. KGK tarafından yayımlanan *Bağımsız Denetçiler için Etik Kurallar* (Etik Kurallar) ve bağımsız denetimle ilgili mevzuatta yer alan etik hükümlere uygun olarak Şirketten bağımsız olduğumuzu beyan ederiz. Etik Kurallar ve mevzuat kapsamındaki etiğe ilişkin diğer sorumluluklar da tarafımızca yerine getirilmiştir. Bağımsız denetim sırasında elde ettiğimiz bağımsız denetim kanıtlarının, görüşümüzün oluşturulması için yeterli ve uygun bir dayanak oluşturduğuna inanıyoruz.

3) Tam Set Finansal Tablolara İlişkin Denetçi Görüşümüz

Şirketin 01.01.2025-31.12.2025 hesap dönemine ilişkin tam set finansal tabloları hakkında 10/03/2026 tarihli denetçi raporumuzda sınırlı olumlu görüş bildirmiş bulunuyoruz.

4) Yönetim Kurulunun Yıllık Faaliyet Raporuna İlişkin Sorumluluğu

Şirket yönetimi, 6102 sayılı Türk Ticaret Kanunu'nun (TTK) 514 ve 516 ncı maddelerine göre yıllık faaliyet raporuyla ilgili olarak aşağıdakilerden sorumludur:

a) Yıllık faaliyet raporunu bilanço gününü izleyen ilk üç ay içinde hazırlar ve genel kurula sunar.

b) Yıllık faaliyet raporunu; şirketin o yıla ait faaliyetlerinin akışı ile her yönüyle finansal durumunu doğru, eksiksiz, dolambaçsız, gerçeğe uygun ve dürüst bir şekilde yansıtacak şekilde hazırlar. Bu raporda finansal durum, finansal tablolara göre değerlendirilir. Raporda ayrıca, şirketin gelişmesine ve karşılaşması muhtemel risklere de açıkça işaret olunur. Bu konulara ilişkin yönetim kurulunun değerlendirmesi de raporda yer alır.

c) Faaliyet raporu ayrıca aşağıdaki hususları da içerir:

- Faaliyet yılının sona ermesinden sonra şirkette meydana gelen ve özel önem taşıyan olaylar,

- Şirketin araştırma ve geliştirme çalışmaları,

- Yönetim kurulu üyeleri ile üst düzey yöneticilere ödenen ücret, prim, ikramiye gibi mali menfaatler, ödenekler, yolculuk, konaklama ve temsil giderleri, ayni ve nakdî imkânlar, sigortalar ve benzeri teminatlar.

Yönetim kurulu, faaliyet raporunu hazırlarken Gümrük ve Ticaret Bakanlığının ve ilgili kurumların yaptığı ikincil mevzuat düzenlemelerini de dikkate alır.

5) Bağımsız Denetçinin Yıllık Faaliyet Raporunun Bağımsız Denetimine İlişkin Sorumluluğu

Amacımız, TTK hükümleri çerçevesinde yıllık faaliyet raporu içinde yer alan finansal bilgiler ile Yönetim Kurulunun yaptığı irdelemelerin, Şirketin denetlenen finansal tablolarıyla ve bağımsız denetim sırasında elde ettiğimiz bilgilerle tutarlı olup olmadığı ve gerçeği yansıtıp yansıtmadığı hakkında görüş vermek ve bu görüşümüzü içeren bir rapor düzenlemektir.

Yaptığımız bağımsız denetim, BDS'lere uygun olarak yürütülmüştür. Bu standartlar, etik hükümlere uygunluk sağlanması ile bağımsız denetimin, faaliyet raporunda yer alan finansal bilgiler ve Yönetim Kurulunun yaptığı irdelemelerin finansal tablolarla ve denetim sırasında elde edilen bilgilerle tutarlı olup olmadığına ve gerçeği yansıtıp yansıtmadığına dair makul güvence elde etmek üzere planlanarak yürütülmesini gerektirir.

Bu bağımsız denetimi yürütüp sonuçlandıran sorumlu denetçi Hamza Uzun'dur.

İstanbul 10/03/2026

İRFAN BAĞIMSIZ DENETİM VE

YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.

Hamza UZUN

Sorumlu Ortak Başdenetçi

Kısıklı Alemdağ Cad. Masaldan İş Merkezi No:60-A Kat:2/7 Büyükçamlıca
Üsküdar-İSTANBUL

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.12.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	87.647.181	125.715.916
Trade Receivables		153.235.902	138.144.172
Trade Receivables Due From Related Parties	29	90.750	21.149.115
Trade Receivables Due From Unrelated Parties	7	153.145.152	116.995.057
Other Receivables		644.142.021	972.184.992
Other Receivables Due From Related Parties	29	1.946.135	0
Other Receivables Due From Unrelated Parties	8	642.195.886	972.184.992
Inventories	9	3.760.983	225.116
Prepayments	10	68.236.854	356.575.760
Current Tax Assets	27	1.995.185	54.765.160
Other current assets	11	5.531.273	4.139.675
SUB-TOTAL		**964.549.399**	**1.651.750.791**
Total current assets		**964.549.399**	**1.651.750.791**
NON-CURRENT ASSETS			
Financial Investments		0	3.801.032
Restricted Bank Balances	6	0	3.801.032
Trade Receivables		69.978.178	88.758.501
Trade Receivables Due From Unrelated Parties	7	69.978.178	88.758.501
Property, plant and equipment	13	1.014.843	1.086.557
Intangible assets and goodwill	15	232.817	370.898
Deferred Tax Asset	27	0	99.239.023
Total non-current assets		**71.225.838**	**193.256.011**
Total assets		**1.035.775.237**	**1.845.006.802**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	16	142.702.900	189.940.098
Trade Payables		60.996.493	186.698.703
Trade Payables to Related Parties	29	20.109.346	5.086
Trade Payables to Unrelated Parties	7	40.887.147	186.693.617
Employee Benefit Obligations	18	66.791	188.660
Other Payables		438.023	482.494
Other Payables to Related Parties	29	368.619	472.414
Other Payables to Unrelated Parties	8	69.404	10.080
Deferred Income Other Than Contract Liabilities	10	75.109.868	201.223.422
Current provisions		593.917	915.755
Other current provisions	18	593.917	915.755
Other Current Liabilities	11	391.486	1.625.365
SUB-TOTAL		**280.299.478**	**581.074.497**
Total current liabilities		**280.299.478**	**581.074.497**
NON-CURRENT LIABILITIES			
Long Term Borrowings	16	399.800.583	743.348.747
Total non-current liabilities		**399.800.583**	**743.348.747**
Total liabilities		**680.100.061**	**1.324.423.244**
EQUITY			
Equity attributable to owners of parent		355.675.176	520.583.558
Issued capital	20	60.000.000	60.000.000
Inflation Adjustments on Capital	20	973.613.250	973.613.250
Treasury Shares (-)	20	-109.066.312	0
Share Premium (Discount)	20	463.844.192	463.844.192
Restricted Reserves Appropriated From Profits	20	346.547.589	272.699.584
Prior Years' Profits or Losses	20	-1.249.573.468	-567.285.299
Current Period Net Profit Or Loss	20	-129.690.075	-682.288.169
Total equity		**355.675.176**	**520.583.558**
Total Liabilities and Equity		**1.035.775.237**	**1.845.006.802**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.12.2025	Previous Period 01.01.2024 - 31.12.2024
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	21	1.426.043	922.073.159
Cost of sales	21	-225.012	-691.273.641
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.201.031	230.799.518
GROSS PROFIT (LOSS)		1.201.031	230.799.518
General Administrative Expenses	22	-3.957.490	-49.980.278
Marketing Expenses	22	-1.193.193	-36.246.955
Research and development expense	22	0	-767.465
Other Income from Operating Activities	23	314.922.934	1.010.567.649
Other Expenses from Operating Activities	23	-207.089.458	-327.748.054
PROFIT (LOSS) FROM OPERATING ACTIVITIES		103.883.824	826.624.415
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		103.883.824	826.624.415
Finance income	26	15.661.514	183.383.427
Finance costs	26	-19.216.972	-298.678.717
Gains (losses) on net monetary position	32	-230.018.441	-1.573.116.059
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-129.690.075	-861.786.934
Tax (Expense) Income, Continuing Operations		0	179.498.765
Deferred Tax (Expense) Income	27	0	179.498.765
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-129.690.075	-682.288.169
PROFIT (LOSS)		-129.690.075	-682.288.169
Profit (loss), attributable to [abstract]			
Non-controlling Interests	20	0	0
Owners of Parent	20	-129.690.075	-682.288.169
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.12.2025	Previous Period 01.01.2024 - 31.12.2024
Statement of Other Comprehensive Income			
PROFIT (LOSS)		-129.690.075	-682.288.169
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**0**	**0**
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-129.690.075**	**-682.288.169**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-129.690.075	-682.288.169

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.12.2025	Previous Period 01.01.2024 - 31.12.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**461.860.827**	**413.681.641**
Profit (Loss)		-129.690.075	-682.288.169
Profit (Loss) from Continuing Operations	20	-129.690.075	-682.288.169
Adjustments to Reconcile Profit (Loss)		**-59.940.224**	**1.734.876.278**
Adjustments for depreciation and amortisation expense	22	378.464	156.294
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-78.969.209	48.291.181
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	7	-78.969.209	48.291.181
Adjustments for provisions		0	90.359.528
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	0	90.359.528
Adjustments for Tax (Income) Expenses	27	99.239.023	-560.843.766
Adjustments Related to Gain and Losses on Net Monetary Position		-80.588.502	2.156.913.041
Changes in Working Capital		**651.491.126**	**-638.906.468**
Adjustments for decrease (increase) in trade accounts receivable		-15.091.730	203.242.190
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	21.058.365	-21.149.115
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-36.150.095	224.391.305
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		328.042.969	-734.236.677
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	-1.946.135	414.118
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	329.989.104	-734.650.795
Adjustments for decrease (increase) in inventories	9	-3.535.868	930.722.316
Adjustments for increase (decrease) in trade accounts payable		-125.702.210	-702.064.119
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	20.104.260	-203.962.718
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-145.806.470	-498.101.401
Increase (Decrease) in Employee Benefit Liabilities	18	-121.869	-119.055.920
Adjustments for increase (decrease) in other operating payables		-44.471	-199.577
Increase (Decrease) in Other Operating Payables to Related Parties	6	-103.795	-209.657
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	59.324	10.080
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10	126.113.555	65.512.997
Other Adjustments for Other Increase (Decrease) in Working Capital		341.830.750	-282.827.678
Decrease (Increase) in Other Assets Related with Operations	11	339.717.284	-125.977.940
Increase (Decrease) in Other Payables Related with Operations		2.113.466	-156.849.738
Cash Flows from (used in) Operations		**461.860.827**	**413.681.641**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-77.888**	**-1.124.024**
Purchase of Property, Plant, Equipment and Intangible Assets		-77.888	-1.124.024
Purchase of property, plant and equipment	13	-77.888	-1.124.024
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-499.851.674**	**-416.936.823**
Payments to Acquire Entity's Shares or Other Equity Instruments	20	-109.066.312	0
Repayments of borrowings	16	-390.785.362	-416.936.823
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-38.068.735	-4.379.206
Net increase (decrease) in cash and cash equivalents		-38.068.735	-4.379.206
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	**125.715.916**	**130.095.121**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**87.647.181**	**125.715.915**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
							Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2024 - 31.12.2024	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**60.000.000**	**973.613.250**		**463.844.192**				**272.699.583**	**940.082.147**	**372.796.848**	**1.202.871.726**	**0**	**1.202.871.726**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										372.796.848	-372.796.848	0	0	0
	Total Comprehensive Income (Loss)	20										-682.288.169	-682.288.169	0	-682.288.169
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**60.000.000**	**973.613.250**		**463.844.192**				**272.699.583**	**567.285.299**	**-682.288.169**	**520.583.558**	**0**	**520.583.558**
Current Period 01.01.2025 - 31.12.2025	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**60.000.000**	**973.613.250**		**463.844.192**				**272.699.583**	**567.285.299**	**-682.288.169**	**520.583.558**	**0**	**520.583.558**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										-682.288.169	682.288.169			
	Total Comprehensive Income (Loss)	20			-109.066.312							-129.690.075	-238.756.387	0	-238.756.387
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														

Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity	20								73.848.005			73.848.005	0	73.848.005
Equity at end of period		**60.000.000**	**973.613.250**	**-109.066.312**	**463.844.182**				**346.547.588**	**-1.249.573.468**	**-129.690.075**	**355.675.176**	**0**	**355.675.176**