KAMUYU AYDINLATMA PLATFORMU

KIZILBÜK GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.
Financial Report
Unconsolidated
2025 - 4. 3 Monthly Notification

General Information About Financial Statements

Standalone Financial Statements and Notes for the Period 01 January 2025 - 31 December 2025

Independet Audit Comment

Independent Audit Company	ARSEN BAĞIMSIZ DENETİM HİZMETLERİ A.Ş.
Audit Type	Continuous
Audit Result	Positive

(Convenience translation of a report and financial statements originally issued in Turkish)

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of Kızılbük Gayrimenkul Yatırım Ortaklığı A.Ş.

A) Report on the Audit of the Financial Statements

1) Opinion

We have audited the standalone financial statements of Kızılbük Gayrimenkul Yatırım Ortaklığı A.Ş. ("the Company"), which comprise the standalone statement of balance sheet as at December 31, 2025, and the standalone statement of income and other comprehensive income, standalone statement of changes in equity and standalone statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying standalone financial statements present fairly, in all material respects, the standalone financial position of the Company as at December 31, 2025, and its standalone financial performance and its cash flows for the year then ended in accordance with the Turkish Financial Reporting Standards (TFRS).

2) Basis for Opinion

We conducted our audit in accordance with the Independent Auditing Standards (InAS) which are part of the Turkish Auditing Standards as issued by the Public Oversight Accounting and Auditing Standards Authority of Turkey (POA) and adopted within the framework of Capital Markets Board (CMB) regulations. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics for Independent Auditors (including International Independence Standards) (Code of Ethics) issued by the POA, as applicable to audits of standalone financial statements of public interest entities, and other ethical principles included in CMB legislation, together with the ethical requirements that are relevant to the audits of the standalone financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3) Other Matter

Although it does not affect our opinion, in accordance with TAS 27, the financial statements of companies with affiliated companies must be prepared. The Company's has prepared its consolidated financial statements as of December 31, 2025, and an unqualified audit opinion has been issued on these standalone financial statements dated March 11, 2026. The accompanying separate standalone financial statements have been prepared to meet the reporting requirements imposed by the Capital Markets Board (CMB). Therefore, the separate standalone financial statements may not be suitable for other purposes.

4) Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters	**How the Key Audit Matter Was Addressed in the Audit**
Application of the hyperinflationaryaccounting	
As stated in Note 2.1.2 to the standalone financial statements, the Company continued to apply "TAS 29 Financial Reporting in Hyperinflation Economies" since the functional currency of the Company is the currency of a hyperinflationary economy as per TAS 29 as of December 31,2025. In accordance with TAS 29, standalone financial statements and corresponding figures for previous periods have been restated for the changes in the general purchasing power of Turkish Lira and, as a result, are expressed in terms of purchasing power of Turkish Lira as of the reporting date. In line with the TAS 29 guidance, the Company utilised the Turkish consumer price indices to prepare inflation adjusted financial statements. The principles applied for inflation adjustment is explained in Note 2.1.2. Given the significance of the impact of TAS 29 on the reported result and financial position of the Company, we have assessed the hyperinflation accounting as a key audit matter.	Our audit procedures included the following; - We inquired of management responsible for financial reporting regarding the principles considered in applying TAS 29, the identification of nonmonetary accounts, and tested the TAS 29 models designed by management, - We have tested the inputs and indices used, to ensure completeness and accuracy of the calculations , - We audited the restatements of corresponding figures as required by TAS 29, - We assessed the adequacy of the disclosures in inflation adjusted financial statements for compliance with TAS 29.

Key Audit Matters	**How the Key Audit Matter Was Addressed in the Audit**
Appraisal studies conducted to determine the fair value of investment properties	**Procedures performed**
As stated in Notes 2 and 11, the Company accounts for its investment properties at fair value. As of December	**Evaluation of controls**

31, 2025, investment properties constitute 79.64% of the Company's total assets and have a total value of TL 28,256,158,744. As of December 31, 2025, the fair values of investment properties determined by an independent valuation expert are reviewed by the Investor Relations Manager , Project Director, and Budget Manager, and the final approval of the valuation reports is made by the Land Development Manager. These values are used as the fair values of investment properties in the financial statements. The valuation of the Company's investment properties involves significant judgment and requires subjective assumptions. The work performed to determine the fair value of investment properties has been identified as a key audit matter due to the subjective nature of the valuations and the significant assumptions and judgments involved.	We tested the design and implementation of controls performed by the Company's senior management on the valuation report prepared by the Valuation Expert appointed by the Company. **Evaluation of experts selected by management** We evaluated the Appraisal Expert's competence, qualifications, and impartiality. We also evaluated their independence, considering the scope of the work performed and the terms of the agreement. **Evaluation of inputs and assumptions used in valuation work** We evaluated the Company's Valuation Expert's valuation report, the appropriateness of the valuation method applied, and the assumptions used. We compared the assumptions used with market data and discussed our findings with the Company's Valuation Expert. The values of all real estate in the Company's portfolio were determined using the income approach method. **Evaluation of financial statement disclosures** We examined the consistency of the disclosures regarding the fair values of investment properties in Notes 2 and 11 with the information in the valuation expert report and whether the note disclosures were sufficient in terms of IFRS.

5) Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

Management is responsible for the preparation and fair presentation of the standalone financial statements in accordance with TFRS, and for such internal control as management determines is necessary to enable the preparation of standalone financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

6) Auditor's Responsibilities for the Audit of the Standalone Financial Statements

In an independent audit, our responsibilities as the auditors are:

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with standards on auditing as issued by the Capital Markets Board of Turkey and InAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with standards on auditing as issued by the Capital Markets Board of Turkey and InAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Plan and perform the Company audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Company as a basis for forming an opinion on the Company financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

B) Report on Other Legal and Regulatory Requirements

1) Auditors' report on Risk Management System and Committee prepared in accordance with paragraph 4 of Article 398 of Turkish Commercial Code ("TCC") 6102 is submitted to the Board of Directors of the Company on March 11, 2026.

2) In accordance with paragraph 4 of Article 402 of the TCC, no significant matter has come to our attention that causes us to believe that the Company's bookkeeping activities for the period 1 January - 31 December 2025 and financial statements are not in compliance with laws and provisions of the Company's articles of association in relation to financial reporting.

3) In accordance with paragraph 4 of Article 402 of the TCC, the Board of Directors submitted to us the necessary explanations and provided required documents within the context of audit.

The name of the engagement partner who supervised and concluded this audit is Ali ORDULU.

Arsen Bağımsız Denetim Hizmetleri A.Ş.

An Independent Member of SFAI GLOBAL

Ali ORDULU

Partner

March 11, 2026

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.12.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	7.189.443	5.286.962
Financial Investments		33.470	0
Trade Receivables	6, 32	988.690.897	2.079.099.004
Trade Receivables Due From Related Parties	6, 32	909.161.478	1.936.518.236
Trade Receivables Due From Unrelated Parties	6	79.529.419	142.580.768
Other Receivables	7, 32	22.449	31.385
Other Receivables Due From Related Parties	7, 32	0	0
Other Receivables Due From Unrelated Parties	7	22.449	31.385
Inventories	9	3.596.408.107	1.813.725.535
Prepayments	17, 32	812.361.445	1.418.125.754
Prepayments to Related Parties	17, 32	111.201.512	0
Prepayments to Unrelated Parties	17	701.159.933	1.418.125.754
Other current assets	18	917.905.328	577.487.551
SUB-TOTAL		**6.322.611.139**	**5.893.756.191**
Total current assets		**6.322.611.139**	**5.893.756.191**
NON-CURRENT ASSETS			
Investments in subsidiaries, joint ventures and associates	8	631.014.030	607.524.877
Other Receivables	7, 32	152.621	199.769
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties	7	152.621	199.769
Inventories	9	229.976.017	198.192.544
Investment property	11	28.256.158.744	23.804.612.284
Property, plant and equipment	12	17.646.321	10.920.066
Right of Use Assets	13	12.337.315	16.690.287
Intangible assets and goodwill	13	5.695.151	1.329.739
Prepayments	17	1.444.713	0
Prepayments to Unrelated Parties	17	1.444.713	0
Total non-current assets		**29.154.424.912**	**24.639.469.566**
Total assets		**35.477.036.051**	**30.533.225.757**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	742.164.151	0
Current Borrowings From Related Parties	5,32	742.164.151	0
Current Portion of Non-current Borrowings	5, 32	1.474.962.203	1.018.654.640
Current Portion of Non-current Borrowings from Related Parties	5, 32	140.875.004	87.286.044
Current Portion of Non-current Borrowings from Unrelated Parties	5	1.334.087.199	931.368.596
Trade Payables	6, 32	740.579.189	728.544.516
Trade Payables to Related Parties	6, 32	65.317.000	133.284.214
Trade Payables to Unrelated Parties	6	675.262.189	595.260.302
Employee Benefit Obligations	15	7.644.205	5.671.229
Deferred Income Other Than Contract Liabilities	20, 32	51.695.845	14.119.971
Deferred Income Other Than Contract Liabilities From Related Parties	20, 32	31.924.767	213.156
Deferred Income Other Than Contract Liabilities from Unrelated Parties	20	19.771.078	13.906.815
Current provisions	15, 14	19.144.950	7.034.231
Current provisions for employee benefits	15	4.479.636	6.753.192
Other current provisions	14	14.665.314	281.039
Other Current Liabilities	16	146.303.550	89.147.085
SUB-TOTAL		**3.182.494.093**	**1.863.171.672**
Total current liabilities		**3.182.494.093**	**1.863.171.672**
NON-CURRENT LIABILITIES			
Long Term Borrowings	5, 32	1.517.958.386	602.614.362
Long Term Borrowings From Related Parties	5, 32	8.134.782	0
Long Term Borrowings From Unrelated Parties	5	1.509.823.604	602.614.362

Trade Payables	7, 32	28.344.504	0
Trade Payables To Related Parties	7, 32	28.344.504	0
Other Payables	7, 32	167.307.577	158.924.790
Other Payables to Unrelated parties	7	167.307.577	158.924.790
Deferred Income Other Than Contract Liabilities	20, 32	604.740.430	90.653.272
Deferred Income Other Than Contract Liabilities From Related Parties	20, 32	598.995.566	84.908.408
Deferred Income Other Than Contract Liabilities from Unrelated Parties	20	5.744.864	5.744.864
Non-current provisions	15	3.219.749	2.764.538
Non-current provisions for employee benefits	15	3.219.749	2.764.538
Deferred Tax Liabilities	30	7.210.893.371	5.988.896.692
Total non-current liabilities		**9.532.464.017**	**6.843.853.654**
Total liabilities		**12.714.958.110**	**8.707.025.326**
EQUITY			
Equity attributable to owners of parent	21	22.762.077.941	21.826.200.431
Issued capital		1.200.000.000	300.000.000
Inflation Adjustments on Capital		1.718.122.660	1.521.466.223
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-999.220	-489.046
Gains (Losses) on Revaluation and Remeasurement		-999.220	-489.046
Gains (Losses) on Remeasurements of Defined Benefit Plans		-999.220	-489.046
Restricted Reserves Appropriated From Profits		283.964.586	145.986.371
Prior Years' Profits or Losses		18.624.602.231	10.332.194.736
Current Period Net Profit Or Loss		936.387.684	9.527.042.147
Non-controlling interests		0	0
Total equity		**22.762.077.941**	**21.826.200.431**
Total Liabilities and Equity		**35.477.036.051**	**30.533.225.757**

Statement of Profit or Loss and Other Comprehensive Income

KAMUYU AYDINLATMA PLATFORMU
PUBLIC DISCLOSURE PLATFORM

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.12.2025	Previous Period 01.01.2024 - 31.12.2024
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	22	1.817.473.803	8.996.007.829
Cost of sales	22	-393.088.578	-4.763.895.486
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.424.385.225	4.232.112.343
GROSS PROFIT (LOSS)		1.424.385.225	4.232.112.343
General Administrative Expenses	23	-116.902.236	-139.546.930
Marketing Expenses	23	-148.709.275	-269.165.127
Other Income from Operating Activities	25	154.934.221	124.946.747
Other Expenses from Operating Activities	26	-55.743.877	-30.928.705
Other gains (losses)	11	2.634.628.432	7.814.661.598
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.892.592.490	11.732.079.926
Investment Activity Income		0	65.445
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.892.592.490	11.732.145.371
Finance income	28	118.213.482	50.880.215
Finance costs	29	-1.660.434.744	-310.204.522
Gains (losses) on net monetary position	36	-191.768.219	1.197.850.648
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.158.603.009	12.670.671.712
Tax (Expense) Income, Continuing Operations		-1.222.215.325	-3.143.629.565
Current Period Tax (Expense) Income		0	0
Deferred Tax (Expense) Income	30	-1.222.215.325	-3.143.629.565
PROFIT (LOSS) FROM CONTINUING OPERATIONS		936.387.684	9.527.042.147
PROFIT (LOSS)		936.387.684	9.527.042.147
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		936.387.684	9.527.042.147
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç	31	0,78032000	7,93920000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-510.174	-44.358
Gains (Losses) on Remeasurements of Defined Benefit Plans		-510.174	-44.358
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-510.174**	**-44.358**
TOTAL COMPREHENSIVE INCOME (LOSS)		**935.877.510**	**9.526.997.789**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		935.877.510	9.526.997.789

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.12.2025	Previous Period 01.01.2024 - 31.12.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**1.057.004.270**	**-169.678.498**
Profit (Loss)		936.387.684	9.527.042.147
Adjustments to Reconcile Profit (Loss)		**-109.608.126**	**-4.362.514.697**
Adjustments for depreciation and amortisation expense		26.985.622	14.894.940
Adjustments for provisions		13.686.741	-1.162.189
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-763.863	-1.162.189
Adjustments for (Reversal of) Other Provisions		14.450.604	0
Adjustments for Interest (Income) Expenses		1.310.288.358	259.324.308
Adjustments for fair value losses (gains)		-2.634.628.432	-7.814.661.598
Adjustments for Fair Value Losses (Gains) of Investment Property		-2.634.628.432	-7.814.661.598
Adjustments for Tax (Income) Expenses		1.222.215.325	3.143.629.565
Adjustments Related to Gain and Losses on Net Monetary Position		-48.155.740	35.460.277
Changes in Working Capital		**231.279.194**	**-5.334.205.948**
Adjustments for decrease (increase) in trade accounts receivable	6	1.090.408.107	-1.885.728.983
Adjustments for decrease (increase) in inventories	9	-1.814.466.045	4.297.209.815
Decrease (Increase) in Prepaid Expenses	17	604.319.596	154.853.812
Adjustments for increase (decrease) in trade accounts payable	6	63.868.330	230.275.302
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	20	551.663.032	-8.448.884.269
Other Adjustments for Other Increase (Decrease) in Working Capital		-264.513.826	318.068.375
Cash Flows from (used in) Operations		**1.058.058.752**	**-169.678.498**
Payments Related with Provisions for Employee Benefits		-1.054.482	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-1.857.381.376**	**-1.193.492.944**
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		-23.489.153	-40.810.577
Purchase of Property, Plant, Equipment and Intangible Assets		-16.940.725	-3.426.636
Cash Inflows from Sale of Investment Property		-1.816.918.028	-1.149.255.731
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments		-33.470	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**803.527.380**	**1.228.815.506**
Proceeds from borrowings		6.843.984.676	1.515.422.212
Repayments of borrowings		-4.730.168.938	-27.282.398
Interest paid		-1.310.288.358	-259.324.308
INFLATION EFFECT		-1.247.793	-61.971.803
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.902.481	-196.327.739
Net increase (decrease) in cash and cash equivalents		1.902.481	-196.327.739
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**5.286.962**	**201.614.701**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**7.189.443**	**5.286.962**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Equity																																										
		Equity attributable to owners of parent [member]																																										
													Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss											Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss																Retained Earnings				
														Gains/Losses on Revaluation and Remeasurement [member]											Reserve Of Gains or Losses on Hedge			Gains (Losses) on Revaluation and Reclassification																
		Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Put Option Revaluation Fund Related with Non-controlling Interests	Share Based Payments	Accumulated Gains (Losses) from Investments in Equity Instruments	Increases (Decreases) on Revaluation of Property, Plant and Equipment	Increases (Decreases) on Revaluation of Intangible Assets	Increases (Decreases) on Revaluation of Right-of-use Assets	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)	Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Other Reserves Of Other Gains (Losses)	Exchange Differences on Translation	Cash Flow Hedges	Gains or Losses on Hedges of Net Investment in Foreign Operations	Other Gains or Losses on Hedge	Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	Reserve of Other Remeasuring or Reclassification Adjustments	Change in Value of Time Value of Options	Change in Value of Forward Elements of Forward Contracts	Change in Value of Foreign Currency Basis Spreads	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Other Gains (Losses)	Restricted Reserves Appropriated From Profits [member]	Other equity interest [member]	Other reserves [member]	Advance Dividend Payments (Net)	Prior Years' Profits or Losses	Net Profit or Loss		Non-controlling interests [member]	
Previous Period 01.01.2024 - 31.12.2024																																												
Statement of changes in equity [abstract]																																												
Statement of changes in equity [line items]																																												
Equity at beginning of period		300.000.000	1.521.466.223														-444.688																			23.327.527				16.506.604.783	-3.206.465.065	15.144.488.780	0	15.144.488.780
Adjustments Related to Accounting Policy Changes																																												0
Adjustments Related to Required Changes in Accounting Policies																																												0
Adjustments Related to Voluntary Changes in Accounting Policies																																												0
Adjustments Related to Errors																																												0
Other Restatements																																							-2.845.286.138		-2.845.286.138	0	-2.845.286.138
Restated Balances																																												0
Transfers																																			122.658.844				-3.329.123.909	3.206.465.065	0	0	0
Total Comprehensive Income (Loss)																-44.358																								9.527.042.147	9.526.997.789	0	9.526.997.789
Profit (loss)																0																								9.527.042.147	9.527.042.147	0	9.527.042.147
Other Comprehensive Income (Loss)																-44.358																									-44.358	0	-44.358
Issue of equity																																												
Capital Decrease																																												
Capital Advance																																												
Effect of Merger or Liquidation or Division																																												
Effects of Business Combinations Under Common Control																																												
Advance Dividend Payments																																												
Dividends Paid																																												
Decrease through Other Distributions to Owners																																												
Increase (Decrease) through Treasury Share Transactions																																												
Increase (Decrease) through Share-Based Payment Transactions																																												
Acquisition or Disposal of a Subsidiary																																												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																																												
Transactions with noncontrolling shareholders																																												
Increase through Other Contributions by Owners																																												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																																												
Increase (decrease) through other changes, equity																																												
Equity at end of period		300.000.000	1.521.466.223														-489.046																			145.986.371				10.332.194.736	9.527.042.147	21.826.200.431	0	21.826.200.431
Statement of changes in equity [abstract]																																												
Statement of changes in equity [line items]																																												
Equity at beginning of period		300.000.000	1.521.466.223														-489.046																			145.986.371				10.332.194.736	9.527.042.147	21.826.200.431	0	21.826.200.431
Adjustments Related to Accounting Policy Changes																																												0
Adjustments Related to Required Changes in Accounting Policies																																												0
Adjustments Related to Voluntary Changes in Accounting Policies																																												0
Adjustments Related to Errors																																												0
Other Restatements																																												0
Restated Balances																																											0	0
Transfers		900.000.000	196.656.437																																	137.978.215				8.292.407.495	-9.527.042.147		0	0
Total Comprehensive Income (Loss)																-510.174																								936.387.684	935.877.510	0	935.877.510
Profit (loss)																																								936.387.684	936.387.684	0	936.387.684
Other Comprehensive Income (Loss)																-510.174																									-510.174	0	-510.174
Issue of equity																																												
Capital Decrease																																												
Capital Advance																																												
Effect of Merger or Liquidation or Division																																												
Effects of Business Combinations Under Common Control																																												

Current Period 01.01.2025 - 31.12.2025	Advance Dividend Payments																																												
	Dividends Paid																																												
	Decrease through Other Distributions to Owners																																												
	Increase (Decrease) through Treasury Share Transactions																																												
	Increase (Decrease) through Share-Based Payment Transactions																																												
	Acquisition or Disposal of a Subsidiary																																												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																																												
	Transactions with noncontrolling shareholders																																												
	Increase through Other Contributions by Owners																																												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																																												
	Increase (decrease) through other changes, equity																																												
	Equity at end of period		**1.200.000.000**	**1.718.122.660**														**-999.220**																			**283.964.586**				**18.624.602.231**	**936.387.684**	**22.762.077.941**	**0**	**22.762.077.941**