Date and time of publication on KAP: 09.04.2026 18:16:17
https://www.kap.org.tr/en/Bildirim/1590307

KAMUYU AYDINLATMA PLATFORMU

FENERBAHÇE FUTBOL A.Ş.
Financial Report
Consolidated
2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 28.02.2026	Previous Period 31.05.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	372.393.660	542.251.478
Trade Receivables		2.224.913.643	1.890.297.681
Trade Receivables Due From Related Parties	15	53.839.868	62.203.073
Trade Receivables Due From Unrelated Parties		2.171.073.775	1.828.094.608
Other Receivables		4.183.777.016	4.867.179.038
Other Receivables Due From Related Parties	15	4.181.488.310	4.863.132.955
Other Receivables Due From Unrelated Parties		2.288.706	4.046.083
Inventories		612.089.436	431.154.222
Prepayments	9	1.226.032.684	343.634.578
Prepayments to Related Parties	15	1.027.240	1.261.098
Prepayments to Unrelated Parties		1.225.005.444	342.373.480
Current Tax Assets	11	38.293.259	83.785.678
Other current assets		174.732.665	69.633.271
Other Current Assets Due From Unrelated Parties	10	174.732.665	69.633.271
SUB-TOTAL		**8.832.232.363**	**8.227.935.946**
Total current assets		**8.832.232.363**	**8.227.935.946**
NON-CURRENT ASSETS			
Other Receivables		7.920.398	12.885.402
Other Receivables Due From Unrelated Parties		7.920.398	12.885.402
Property, plant and equipment		519.956.495	528.165.002
Land and Premises		90.858.473	90.858.473
Machinery And Equipments		638.179	832.551
Vehicles		7.754.930	9.530.374
Fixtures and fittings		81.685.536	87.628.690
Leasehold Improvements		339.019.377	339.314.914
Right of Use Assets		7.087.179.121	245.964.513
Intangible assets and goodwill		8.522.777.705	5.572.605.017
Licenses		8.519.090.348	5.571.266.558
Other intangible assets		3.687.357	1.338.459
Prepayments	9	8.091.608.909	832.605.647
Prepayments to Related Parties	15	7.003.499.815	755.629.717
Prepayments to Unrelated Parties		1.088.109.094	76.975.930
Total non-current assets		**24.229.442.628**	**7.192.225.581**
Total assets		**33.061.674.991**	**15.420.161.527**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		230.916.900	296.128.168
Current Borrowings From Related Parties		230.916.900	0
Lease Liabilities		230.916.900	0
Current Borrowings From Unrelated Parties		0	296.128.168
Bank Loans	6	0	296.128.168
Current Portion of Non-current Borrowings		70.103.357	843.437.965
Current Portion of Non-current Borrowings from Unrelated Parties		70.103.357	843.437.965
Bank Loans	6	0	769.604.788
Lease Liabilities		70.103.357	73.833.177
Trade Payables		10.028.221.999	7.101.649.750
Trade Payables to Related Parties	15	96.088.234	68.825.971
Trade Payables to Unrelated Parties		9.932.133.765	7.032.823.779
Employee Benefit Obligations		1.813.181.497	2.276.036.751
Other Payables		100.228.289	100.103.568
Other Payables to Related Parties	15	0	61.398.371
Other Payables to Unrelated Parties		100.228.289	38.705.197
Contract Liabilities	9	1.952.563.190	1.500.058.987
Other Current Liabilities		605.082.113	537.134.993
Other Current Liabilities to Unrelated Parties	10	605.082.113	537.134.993
SUB-TOTAL		**14.800.297.345**	**12.654.550.182**
Total current liabilities		**14.800.297.345**	**12.654.550.182**

NON-CURRENT LIABILITIES			
Long Term Borrowings		6.229.506.874	3.515.688.606
Long Term Borrowings From Related Parties		6.157.784.006	0
Lease Liabilities		6.157.784.006	0
Long Term Borrowings From Unrelated Parties		71.722.868	3.515.688.606
Bank Loans	6	0	3.387.667.760
Lease Liabilities		71.722.868	128.020.846
Employee Benefit Obligations		137.126.027	196.979.430
Contract Liabilities	9	2.591.292.250	367.907.424
Non-current provisions		67.529.973	47.397.791
Non-current provisions for employee benefits		67.529.973	47.397.791
Deferred Tax Liabilities		35.472.210	27.496.522
Other non-current liabilities		47.742.982	70.481.580
Other Non-current Liabilities to Unrelated Parties	10	47.742.982	70.481.580
Total non-current liabilities		**9.108.670.316**	**4.225.951.353**
Total liabilities		**23.908.967.661**	**16.880.501.535**
EQUITY			
Equity attributable to owners of parent		8.960.111.644	-1.621.236.677
Issued capital		6.250.000.000	250.000.000
Inflation Adjustments on Capital		2.257.110.402	1.673.133.271
Share Premium (Discount)		10.772.453.440	5.565.283.022
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-50.847.441	-31.847.843
Gains (Losses) on Revaluation and Remeasurement		-50.847.441	-31.847.843
Gains (Losses) on Remeasurements of Defined Benefit Plans		-50.847.441	-31.847.843
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1.216.804	1.010.424
Exchange Differences on Translation		1.216.804	1.010.424
Restricted Reserves Appropriated From Profits		1.029.606.701	1.029.606.701
Prior Years' Profits or Losses		-10.108.422.252	-9.169.722.670
Current Period Net Profit Or Loss		-1.191.006.010	-938.699.582
Non-controlling interests		192.595.686	160.896.669
Total equity		**9.152.707.330**	**-1.460.340.008**
Total Liabilities and Equity		**33.061.674.991**	**15.420.161.527**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2025 - 28.02.2026	Previous Period 01.06.2024 - 28.02.2025	Current Period 3 Months 01.12.2025 - 28.02.2026	Previous Period 3 Months 01.12.2024 - 28.02.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		9.743.994.607	7.870.209.292	3.440.692.393	2.703.576.506
Cost of sales		-11.425.876.089	-8.722.344.937	-4.469.655.912	-3.103.399.970
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-1.681.881.482	-852.135.645	-1.028.963.519	-399.823.464
GROSS PROFIT (LOSS)		-1.681.881.482	-852.135.645	-1.028.963.519	-399.823.464
General Administrative Expenses		-694.868.692	-374.097.179	-93.655.344	-227.482.065
Marketing Expenses		-701.303.016	-502.685.213	-269.713.016	-86.895.131
Other Income from Operating Activities	12	294.146.164	128.832.444	88.794.486	67.411.873
Other Expenses from Operating Activities	12	-1.414.977.948	-575.575.994	-531.711.117	-237.856.327
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-4.198.884.974	-2.175.661.587	-1.835.248.510	-884.645.114
Investment Activity Income	13	2.573.687.946	1.881.017.933	1.288.337.434	19.861.226
Investment Activity Expenses	13	-647.863.198	-236.253.064	-628.916.271	-45.062.982
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-2.273.060.226	-530.896.718	-1.175.827.347	-909.846.870
Finance income		1.584.273.541	2.046.827.059	447.177.684	589.044.709
Finance costs		-1.289.771.767	-2.172.493.641	-430.258.191	-595.402.684
Gains (losses) on net monetary position		937.999.790	1.245.001.855	-14.833.620	543.228.362
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.040.558.662	588.438.555	-1.173.741.474	-372.976.483
Tax (Expense) Income, Continuing Operations		-117.861.306	-105.671.982	-25.687.209	-18.194.095
Current Period Tax (Expense) Income	11	-108.112.657	-104.738.736	-29.014.732	-15.292.414
Deferred Tax (Expense) Income	11	-9.748.649	-933.246	3.327.523	-2.901.681
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.158.419.968	482.766.573	-1.199.428.683	-391.170.578
PROFIT (LOSS)		-1.158.419.968	482.766.573	-1.199.428.683	-391.170.578
Profit (loss), attributable to [abstract]					
Non-controlling Interests		32.586.042	29.192.512	1.766.635	-207.754
Owners of Parent		-1.191.006.010	453.574.061	-1.201.195.318	-390.962.824
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Hisse Başına Kazanç / (Kayıp)	14	-0,56000000	3,42000000	-0,26000000	-1,96000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-19.886.623	-11.395.334	-12.738.006	-8.526.421
Gains (Losses) on Remeasurements of Defined Benefit Plans		-21.659.584	-13.267.486	-13.340.304	-9.868.873
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.772.961	1.872.152	602.298	1.342.452
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		206.380	-6.077	91.038	-83.276
Exchange Differences on Translation of Foreing Operations		206.380	-6.077	91.038	-83.276
OTHER COMPREHENSIVE INCOME (LOSS)		**-19.680.243**	**-11.401.411**	**-12.646.968**	**-8.609.697**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-1.178.100.211**	**471.365.162**	**-1.212.075.651**	**-399.780.275**
Total Comprehensive Income Attributable to					
Non-controlling Interests		31.699.017	28.208.570	1.469.739	-927.116
Owners of Parent		-1.209.799.228	443.156.592	-1.213.545.390	-398.853.159

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2025 - 28.02.2026	Previous Period 01.06.2024 - 28.02.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-3.027.757.255**	**3.205.603.555**
Profit (Loss)		-1.158.419.968	482.766.573
Adjustments to Reconcile Profit (Loss)		**-915.517.295**	**-1.430.829.471**
Adjustments for depreciation and amortisation expense		2.738.348.180	1.649.083.489
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.442.625	-20.748
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		-1.442.625	-20.748
Adjustments for provisions		16.601.937	14.435.775
Adjustments for (Reversal of) Provisions Related with Employee Benefits		16.601.937	14.435.775
Adjustments for Interest (Income) Expenses		-451.399.527	-236.814.445
Adjustments for Interest Income		-1.584.273.541	-2.046.827.059
Adjustments for interest expense		1.132.874.014	1.810.012.614
Adjustments for unrealised foreign exchange losses (gains)		206.378	-6.077
Adjustments for Tax (Income) Expenses		117.861.306	105.671.982
Adjustments for losses (gains) on disposal of non-current assets		-1.925.831.012	-1.644.764.869
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-4.999	-2.422
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		-1.925.826.013	-1.644.762.447
Adjustments Related to Gain and Losses on Net Monetary Position		-1.409.861.932	-1.318.414.578
Changes in Working Capital		**-877.176.865**	**4.221.392.086**
Adjustments for decrease (increase) in trade accounts receivable		-683.710.198	-802.895.507
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-3.171.735	-44.989.145
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-680.538.463	-757.906.362
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.215.030.250	1.257.919.770
Decrease (Increase) in Other Related Party Receivables Related with Operations		1.211.447.644	1.265.211.664
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		3.582.606	-7.291.894
Adjustments for decrease (increase) in inventories		-180.935.214	-127.186.022
Decrease (Increase) in Prepaid Expenses		-8.141.401.368	-891.330.502
Adjustments for increase (decrease) in trade accounts payable		4.243.502.400	3.670.392.066
Increase (Decrease) in Trade Accounts Payables to Related Parties		40.025.353	97.510.189
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		4.203.477.047	3.572.881.877
Adjustments for increase (decrease) in other operating payables		18.687.930	518.760.812
Increase (Decrease) in Other Operating Payables to Related Parties		-50.012.655	488.153.196
Increase (Decrease) in Other Operating Payables to Unrelated Parties		68.700.585	30.607.616
Other Adjustments for Other Increase (Decrease) in Working Capital		2.651.649.335	595.731.469
Decrease (Increase) in Other Assets Related with Operations		-118.012.191	-74.948.711
Increase (Decrease) in Other Payables Related with Operations		2.769.661.526	670.680.180
Cash Flows from (used in) Operations		**-2.951.114.128**	**3.273.329.188**
Payments Related with Provisions for Employee Benefits		-9.339.891	-6.621.367
Income taxes refund (paid)	11	-62.620.238	-72.799.828
Other inflows (outflows) of cash		-4.682.998	11.695.562
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-3.588.589.591**	**-2.042.635.987**
Proceeds from sales of property, plant, equipment and intangible assets		3.277.765.315	2.122.516.301
Proceeds from sales of property, plant and equipment		4.999	2.422

Proceeds from sales of intangible assets		3.277.760.316	2.122.513.879
Purchase of Property, Plant, Equipment and Intangible Assets	7	-6.866.354.906	-4.165.152.288
Purchase of property, plant and equipment		-95.175.056	-243.819.810
Purchase of intangible assets		-6.771.179.850	-3.921.332.478
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**6.542.361.161**	**-1.107.928.861**
Proceeds from Capital Advances		11.791.147.549	1.220.767.340
Repayments of borrowings		-3.000.672.696	-220.021.820
Loan Repayments		-3.000.672.696	-220.021.820
Payments of Lease Liabilities		-139.959.955	-62.702.691
Interest paid		-2.260.804.752	-2.102.488.874
Interest Received		152.651.015	56.517.184
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-73.985.685	55.038.707
Net increase (decrease) in cash and cash equivalents		-73.985.685	55.038.707
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**525.609.759**	**426.611.898**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-100.555.131	-101.225.247
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**351.068.943**	**380.425.358**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Period	Line item	Footnote Reference	Equity / Equity attributable to owners of parent [member] / Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Gains/Losses on Revaluation and Remeasurement [member] / Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Retained Earnings / Prior Years' Profits or Losses	Net Profit or Loss	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity
Previous Period 01.06.2024 - 28.02.2025	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**98.980.000**	**1.594.295.818**	**4.543.159.810**	**-25.155.986**	**736.350**			**1.029.606.701**	**-11.808.062.939**	**2.638.340.295**	**-1.928.099.951**	**141.059.764**	**-1.787.040.187**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										2.638.340.295	-2.638.340.295			
	Total Comprehensive Income (Loss)					-10.412.451	-5.017					453.574.061	443.156.593	28.208.569	471.365.162
	Profit (loss)											453.574.061	453.574.061	29.192.512	482.766.573
	Other Comprehensive Income (Loss)					-10.412.451	-5.017						-10.417.468	-983.943	-11.401.411
	Issue of equity		151.020.000		1.022.123.212								1.173.143.212		1.173.143.212
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**250.000.000**	**1.594.295.818**	**5.565.283.022**	**-35.568.437**	**731.333**			**1.029.606.701**	**9.169.722.644**	**453.574.061**	**-311.800.146**	**169.268.333**	**-142.531.813**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**250.000.000**	**1.673.133.271**	**5.565.283.022**	**-31.847.843**	**1.010.424**			**1.029.606.701**	**9.169.722.670**	**-938.699.582**	**-1.621.236.677**	**160.896.669**	**-1.460.340.008**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										-938.669.582	938.699.582			
	Total Comprehensive Income (Loss)					-18.999.598	206.380					-1.191.006.010	-1.209.799.228	31.699.017	-1.178.100.211
	Profit (loss)											-1.191.006.010	-1.191.006.010	32.586.042	-1.158.419.968
	Other Comprehensive Income (Loss)					-18.999.598	206.380						-18.793.218	-887.025	-19.680.243
	Issue of equity		6.000.000.000	583.977.131	5.207.170.418								11.791.147.549		11.791.147.549
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.06.2025 - 28.02.2026															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**6.250.000.000**	**2.257.110.402**	**10.772.453.440**	**-50.847.441**	**1.216.804**			**1.029.606.701**	**-10.108.422.252**	**-1.191.006.010**	**8.960.111.644**	**192.595.686**	**9.152.707.330**