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KAMUYU AYDINLATMA PLATFORMU

GALATASARAY SPORTİF SINAİ VE TİCARİ YATIRIMLAR A.Ş.
Financial Report
Consolidated
2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 28.02.2026	Previous Period 31.05.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	32.439.466	338.414.069
Financial Investments		11.357.788	18.683.567
Trade Receivables		2.791.223.816	1.949.460.028
Trade Receivables Due From Related Parties		0	0
Trade Receivables Due From Unrelated Parties		2.791.223.816	1.949.460.028
Other Receivables		843.601.437	745.497.734
Other Receivables Due From Related Parties	4	786.985.012	731.137.360
Other Receivables Due From Unrelated Parties		56.616.425	14.360.374
Inventories		1.390.246.979	845.352.160
Prepayments		871.944.037	802.699.801
Prepayments to Related Parties	4	25.923.270	31.824.121
Prepayments to Unrelated Parties		846.020.767	770.875.680
Current Tax Assets		786.797	744.187
Other current assets		72.709.626	64.076.025
Other Current Assets Due From Related Parties		0	0
Other Current Assets Due From Unrelated Parties		72.709.626	64.076.025
SUB-TOTAL		**6.014.309.946**	**4.764.927.571**
Total current assets		**6.014.309.946**	**4.764.927.571**
NON-CURRENT ASSETS			
Trade Receivables		39.755.245	43.525.934
Trade Receivables Due From Related Parties		0	0
Trade Receivables Due From Unrelated Parties		39.755.245	43.525.934
Other Receivables		7.210.703.471	7.584.836.990
Other Receivables Due From Related Parties	4	7.201.409.347	7.571.848.669
Other Receivables Due From Unrelated Parties		9.294.124	12.988.321
Investment property		98.207.819	98.207.819
Property, plant and equipment	7	541.311.788	415.843.305
Right of Use Assets		3.512.739.756	3.679.211.927
Intangible assets and goodwill	8	10.874.115.105	5.073.706.854
Prepayments		13.290.816.096	13.344.641.113
Prepayments to Related Parties	4	13.271.771.457	13.314.817.312
Prepayments to Unrelated Parties		19.044.639	29.823.801
Deferred Tax Asset		9.312.581	13.029.849
Other Non-current Assets		5.661.930	8.974.377
Other Non-Current Assets Due From Unrelated Parties		5.661.930	8.974.377
Total non-current assets		**35.582.623.791**	**30.261.978.168**
Total assets		**41.596.933.737**	**35.026.905.739**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	2.312.113.125	1.204.148.732
Current Portion of Non-current Borrowings		53.283.916	539.798.125
Current Portion of Non-current Borrowings from Related Parties		53.283.916	539.798.125
Lease Liabilities		29.285.583	37.941.313
Current Portion of other Non-current Borrowings	6	23.998.333	501.856.812
Trade Payables		10.593.379.435	5.095.908.089
Trade Payables to Related Parties		0	0
Trade Payables to Unrelated Parties		10.593.379.435	5.095.908.089
Employee Benefit Obligations		636.342.561	1.112.304.965
Other Payables		462.945.203	594.833.909
Other Payables to Related Parties	4	450.455.720	480.544.002
Other Payables to Unrelated Parties		12.489.483	114.289.907
Deferred Income Other Than Contract Liabilities		4.023.868.561	4.364.875.470
Current tax liabilities, current		0	0
Current provisions		119.029.391	104.973.746
Current provisions for employee benefits	9	75.338.248	67.504.782
Other current provisions		43.691.143	37.468.964
Other Current Liabilities		664.317.967	1.281.021.964

Other Current Liabilities to Unrelated Parties		664.317.967	1.281.021.964
SUB-TOTAL		**18.865.280.159**	**14.297.865.000**
Total current liabilities		**18.865.280.159**	**14.297.865.000**
NON-CURRENT LIABILITIES			
Long Term Borrowings		405.702.500	1.307.923.068
Long Term Borrowings From Related Parties		405.702.500	1.307.923.068
Bank Loans	6	340.000.000	1.200.781.279
Lease Liabilities		65.702.500	107.141.789
Trade Payables		4.543.844.152	12.020.288.842
Trade Payables To Related Parties	4	3.242.236.186	9.946.363.710
Trade Payables To Unrelated Parties		1.301.607.966	2.073.925.132
Employee Benefit Obligations		480.750.637	594.255.641
Deferred Income Other Than Contract Liabilities		1.296.347.542	1.140.134.254
Non-current provisions		39.708.478	26.345.736
Non-current provisions for employee benefits		39.708.478	26.345.736
Deferred Tax Liabilities		0	0
Other non-current liabilities		19.633.759	36.724.906
Total non-current liabilities		**6.785.987.068**	**15.125.672.447**
Total liabilities		**25.651.267.227**	**29.423.537.447**
EQUITY			
Equity attributable to owners of parent		15.945.776.654	5.603.494.626
Issued capital	10	13.500.000.000	5.400.000.000
Inflation Adjustments on Capital	10	9.436.268.737	7.925.079.245
Share Premium (Discount)		7.381.503.647	7.377.563.963
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-49.633.461	-42.575.747
Gains (Losses) on Revaluation and Remeasurement		-49.633.461	-42.575.747
Gains (Losses) on Remeasurements of Defined Benefit Plans		-49.633.461	-42.575.747
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Exchange Differences on Translation		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits	10	714.218.450	709.172.585
Prior Years' Profits or Losses		-15.770.791.285	-14.677.208.413
Current Period Net Profit Or Loss		734.210.566	-1.088.537.007
Non-controlling interests		-110.144	-126.334
Total equity		**15.945.666.510**	**5.603.368.292**
Total Liabilities and Equity		**41.596.933.737**	**35.026.905.739**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2025 - 28.02.2026	Previous Period 01.06.2024 - 28.02.2025	Current Period 3 Months 01.12.2025 - 28.02.2026	Previous Period 3 Months 01.12.2024 - 28.02.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	11	15.023.955.821	10.157.154.447	4.506.247.129	3.583.978.814
Cost of sales	11	-13.565.092.307	-10.386.401.046	-4.814.151.046	-3.833.713.285
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.458.863.514	-229.246.599	-307.903.917	-249.734.471
Revenue from Finance Sector Operations		0	0	0	0
Cost of Finance Sector Operations		0	0	0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		1.458.863.514	-229.246.599	-307.903.917	-249.734.471
General Administrative Expenses		-687.290.419	-354.186.698	-180.812.352	-111.767.544
Marketing Expenses		-923.166.302	-648.158.932	-256.197.976	-206.154.842
Other Income from Operating Activities		496.626.617	162.780.416	36.294.346	84.299.640
Other Expenses from Operating Activities		-1.906.310.038	-637.608.081	-622.127.304	-234.997.009
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.561.276.628	-1.706.419.894	-1.330.747.203	-718.354.226
Investment Activity Income		225.437.645	1.241.646.282	16.905.384	126.839.967
Investment Activity Expenses		-93.786.496	-163.619.062	-24.036.807	8.012.697
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.429.625.479	-628.392.674	-1.337.878.626	-583.501.562
Finance income		2.435.345.092	2.598.141.378	768.579.582	861.465.041
Finance costs		-2.237.020.808	-2.116.312.391	-778.537.447	-780.568.310
Gains (losses) on net monetary position		2.124.503.994	1.125.501.526	643.092.331	751.371.850
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		893.202.799	978.937.839	-704.744.160	248.767.019
Tax (Expense) Income, Continuing Operations		-158.976.043	-98.744.177	-57.669.976	4.649.702
Current Period Tax (Expense) Income		-154.750.292	-85.925.575	-76.140.136	7.324.868
Deferred Tax (Expense) Income		-4.225.751	-12.818.602	18.470.160	-2.675.166
PROFIT (LOSS) FROM CONTINUING OPERATIONS		734.226.756	880.193.662	-762.414.136	253.416.721
PROFIT (LOSS)		734.226.756	880.193.662	-762.414.136	253.416.721
Profit (loss), attributable to [abstract]					
Non-controlling Interests		16.190	36.713	-27.201	10.753
Owners of Parent		734.210.566	880.156.949	-762.386.935	253.405.968
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-7.057.714	-30.438.509	-6.760.996	-4.440.356
Gains (Losses) on Remeasurements of Defined Benefit Plans		-7.057.714	-30.438.509	-6.760.996	-4.440.356
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreing Operations		0	0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0
Change in Value of Time Value of Options		0	0	0	0
Change in Value of Forward Elements of Forward Contracts		0	0	0	0
Change in Value of Foreign Currency Basis Spreads		0	0	0	0

Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-7.057.714**	**-30.438.509**	**-6.760.996**	**-4.440.356**
TOTAL COMPREHENSIVE INCOME (LOSS)		**727.169.042**	**849.755.153**	**-769.175.132**	**248.976.365**
Total Comprehensive Income Attributable to					
Non-controlling Interests		16.190	36.713	-27.201	10.753
Owners of Parent		727.152.852	849.718.440	-769.147.931	248.965.612

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2025 - 28.02.2026	Previous Period 01.06.2024 - 28.02.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-4.439.423.182**	**-4.321.843.059**
Profit (Loss)		734.226.756	880.193.663
Adjustments to Reconcile Profit (Loss)		**1.991.998.103**	**-1.270.861.518**
Adjustments for depreciation and amortisation expense		2.809.012.825	2.069.148.262
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-3.680.483	962.891
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		722.096	1.451.310
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		-4.402.579	-488.419
Adjustments for provisions		301.214.953	27.538.291
Adjustments for (Reversal of) Provisions Related with Employee Benefits		30.369.078	23.346.833
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		270.845.875	4.191.458
Adjustments for Interest (Income) Expenses		-467.945.454	-755.745.362
Adjustments for Interest Income		-2.435.345.092	1.842.395.990
Adjustments for interest expense		1.967.399.638	-2.598.141.352
Deferred Financial Expense from Credit Purchases		0	0
Adjustments for Tax (Income) Expenses		158.976.043	98.744.176
Adjustments for losses (gains) on disposal of non-current assets		-131.615.823	-1.266.806.969
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		-131.615.823	-1.266.806.969
Adjustments Related to Gain and Losses on Net Monetary Position		-673.963.958	-1.444.702.807
Changes in Working Capital		**-7.065.504.196**	**-3.923.641.939**
Adjustments for decrease (increase) in trade accounts receivable		-831.398.031	258.485.073
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		2.634.320.273	2.252.624.329
Adjustments for decrease (increase) in inventories		-537.731.162	-145.710.611
Decrease (Increase) in Prepaid Expenses		-15.419.219	-4.176.049.809
Adjustments for increase (decrease) in trade accounts payable		-6.770.010.024	-1.321.015.744
Increase (Decrease) in Trade Accounts Payables to Related Parties		-6.770.010.024	-1.321.015.744
Increase (Decrease) in Employee Benefit Liabilities		-589.467.408	-422.864.518
Adjustments for increase (decrease) in other operating payables		-131.888.706	-904.895.690
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-184.793.621	785.452.028
Other Adjustments for Other Increase (Decrease) in Working Capital		-639.116.298	-249.666.997
Decrease (Increase) in Other Assets Related with Operations		-5.321.154	1.155.755
Increase (Decrease) in Other Payables Related with Operations		-633.795.144	-250.822.752
Cash Flows from (used in) Operations		**-4.339.279.337**	**-4.314.309.794**
Interest received		77.054.635	160.502.004
Payments Related with Provisions for Employee Benefits		-4.905.445	-2.326.792
Income taxes refund (paid)		-42.610	34.904.248
Other inflows (outflows) of cash		-172.250.425	-200.612.725
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-3.963.936.723**	**1.088.641.496**
Proceeds from sales of property, plant, equipment and intangible assets		-4.511.904.214	-586.022.871
Proceeds from sales of property, plant and equipment		-214.352.612	-283.428.871
Proceeds from sales of intangible assets		-4.297.551.602	-302.594.000
Purchase of Property, Plant, Equipment and Intangible Assets		547.967.491	1.674.664.367
Purchase of property, plant and equipment		0	0
Purchase of intangible assets		547.967.491	1.674.664.367
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**8.129.632.009**	**3.286.012.945**
Proceeds from Capital Advances		9.615.129.176	5.849.264.827
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0

Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			0
Proceeds from borrowings		6.196.000.000	0
Proceeds from Loans		6.196.000.000	
Repayments of borrowings		-6.983.389.231	-1.379.170.058
Loan Repayments		-6.983.389.231	-1.379.170.058
Payments of Lease Liabilities		-45.321.579	18.337.481
Interest paid		-652.786.357	-1.202.419.305
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-273.727.896	52.811.382
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		-273.727.896	52.811.382
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**338.414.069**	**112.294.093**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS	5	-32.246.707	-11.321.978
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**32.439.466**	**153.783.497**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.06.2024 - 28.02.2025	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**1.080.000.000**	**6.433.728.189**	**7.361.246.595**	**-35.483.270**			**709.172.585**	**-19.291.316.872**	**4.614.108.458**	**871.455.688**	**-175.157**	**871.280.531**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								-94.807.270	4.708.915.728	-4.614.108.458			
	Total Comprehensive Income (Loss)					-30.438.510					880.156.950	849.718.440	36.713	849.755.153
	Profit (loss)										880.156.950			
	Other Comprehensive Income (Loss)					-30.438.510								
	Issue of equity		4.320.000.000	1.491.351.053	37.913.773							5.849.264.826		5.849.264.826
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**5.400.000.000**	**7.925.079.245**	**7.399.160.368**	**-65.921.780**			**614.365.315**	**-14.582.401.144**	**880.156.950**	**7.570.438.954**	**-138.444**	**7.570.300.510**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**5.400.000.000**	**7.925.079.245**	**7.377.563.963**	**-42.575.747**			**709.172.585**	**-14.677.208.413**	**-1.088.537.007**	**5.603.494.626**	**-126.334**	**5.603.368.292**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								5.045.865	-1.093.582.872	1.088.537.007			
	Total Comprehensive Income (Loss)					-7.057.714					734.210.566	727.152.852	16.190	727.169.042
	Profit (loss)										734.210.566			
	Other Comprehensive Income (Loss)					-7.057.714								
	Issue of equity		8.100.000.000	1.511.189.492	3.939.684							9.615.129.176		9.615.129.176
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.06.2025 - 28.02.2026															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**13.500.000.000**	**9.436.268.737**	**7.381.503.647**	**-49.633.461**			**714.218.450**	**-15.770.791.285**	**734.210.566**	**15.945.776.654**	**-110.144**	**15.945.666.510**	