



KAMUYU AYDINLATMA PLATFORMU

ASTOR ENERJİ A.Ş. Material Event Disclosure (General)

Summary

Launch of accelerated bookbuilding transaction to institutional investors



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

You may find below the disclosure communicated to our Company by shareholder Astor Holding A.Ş.

Astor Holding A.Ş. ("Astor Holding") announces the launch of the placement of 59,750,000 Class B shares in Astor Enerji A.Ş. ("ASTOR") representing approximately 5.99% of its issued share capital (the "Transaction").

The sale will be made by way of a placement to institutional investors in and outside of the Republic of Türkiye. The price per share in the Transaction will be determined through an accelerated bookbuilding process which will commence immediately. Astor Holding reserves the right to change the terms and timing of the Transaction anytime. ASTOR will not receive any proceeds from the Transaction.

Citigroup Global Markets Limited ("Citi") and HSBC Bank plc ("HSBC") will act as the Joint Global Coordinators and Bookrunners (the "Global Coordinators") to Astor Holding in relation to the Transaction.

In order to facilitate the settlement of the Transaction as a wholesale transaction (toptan alım satım işlemi), HSBC Yatırım Menkul Değerler A.Ş. will apply to Borsa İstanbul A.Ş. (the "BIST") on 15 April 2026. Subject to the timing of the approval of BIST, the trade relating to the Transaction is expected to be effected on 16 April 2026, and is expected to settle as wholesale transaction (toptan alım satım işlemi) on 20 April 2026. As of today, the shares subject to the Transaction are not in tradeable form on BIST, and the conversion process to render such shares tradeable on BIST is expected to be completed as of the date of the wholesale transaction.

Astor Holding A.Ş. is fully owned by Feridun Geçgel and Enver Geçgel (the Vice Chairman of the Board of Directors of ASTOR). Upon the sale of all shares subject to the Transaction, Astor Holding's shareholding ratio in ASTOR and the ratio of publicly traded shares of ASTOR are projected to be approximately 0% and approximately 42.75% respectively, following the Transaction. Feridun Geçgel will continue to hold approximately 57.25% of ASTOR's shares. Accordingly, Feridun Geçgel will remain the majority shareholder of ASTOR.

Astor Holding and Feridun Geçgel have undertaken to the Global Coordinators not to sell any of their respective remaining shares in ASTOR for 180 days following the settlement date of the Transaction, subject to customary exceptions or any waiver granted by the Global Coordinators.

Legal Disclaimer

Citigroup Global Markets Limited is authorised by the Prudential Regulation Authority ("PRA") and regulated by the PRA and the Financial Conduct Authority ("FCA"). HSBC Bank plc is authorised by the PRA and regulated in the United Kingdom by the FCA and the PRA. Citigroup Global Markets Limited and HSBC Bank plc are acting for Astor Holding only in connection with the Transaction and no one else, and will not be responsible to anyone other than Astor Holding for providing the protections offered to clients nor for providing advice in relation to the shares subject to the Transaction or the Transaction, the contents of this announcement or any transaction, arrangement or other matter referred to in this announcement.

In connection with the Transaction, Citi, HSBC and any of their affiliates may take up a portion of the securities as a principal position and in that capacity may retain, purchase, sell, offer to sell or otherwise deal for their own accounts in such securities and other securities of ASTOR or related investments in connection with the Transaction or otherwise. Accordingly, references in this announcement to the securities being offered, sold, acquired, placed or otherwise dealt in should be read as including any offer, sale, acquisition, placing or dealing by Citi, HSBC and any of their affiliates in such capacity. In addition, Citi, HSBC or any of their affiliates may enter into financing arrangements (including swaps, warrants or contracts for difference) with investors in connection with which Citi, HSBC or any of their affiliates may from time to time acquire, hold or dispose of securities. None of Citi, HSBC or any of their affiliates intends to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.

Neither Citi, HSBC nor any of their affiliates, directors or employees owes any duty, liability or responsibility whatsoever (whether direct or indirect, consequential, whether in contract, in tort, in delict, under statute or otherwise) to any person who is not a client of Citi or HSBC in connection with this announcement, any statement contained herein, the Transaction or otherwise. An investor must seek its own advice from its accountant, broker, custodian, legal counsel or other professional adviser as it deems necessary.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown in order to obtain all information fully and accurately about the subject matter thereof, and we are personally liable for the disclosures.

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