



KAMUYU AYDINLATMA PLATFORMU

ARÇELİK A.Ş. Non-current Financial Asset Sale

Summary

Sale of Arçelik Hitachi Home Appliances B.V. shares



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Non-Current Financial Asset Sale

Related Companies

Related Funds

Non-Current Financial Asset Sale	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Evet (Yes)
Announcement Content	
Board Decision Date for Sale	21/04/2026
Were Majority of Independent Board Members' Approved the Board Decision for Sale?	Yes
Title of Non-current Financial Asset Sold	Arçelik Hitachi Home Appliances B.V. ("Arçelik Hitachi")
Field of Activity of Non-current Financial Asset Sold	The manufacturing, sale, and marketing of Hitachi-branded home appliances.
Capital of Non-current Financial Asset Sold	10,000 EUR
Date on which the Transaction was/will be Completed	The transaction is foreseen to be completed within 12 months following the execution of the agreement and subject to the fulfillment of conditions precedent.
Sales Conditions	Diğer (Other)
Nominal Value of Shares Sold	Shares with a total nominal value of EUR 6,000 owned by Arçelik A.Ş.
Sales Price Per Share	The purchase price per share with a nominal value of EUR 1 is calculated as USD 43,500 subject to the closing adjustment foreseen under the Share Purchase Agreement.
Total Sales Value	The total transaction consideration consists of USD 205,000,000 to be received in cash at closing, and deferred payments totalling USD 56,000,000 to be received in instalments over a three-year period following the closing. In addition, as of the closing date, 60% of Arçelik Hitachi's existing cash exceeding USD 56,000,000 will be added to the total consideration as a closing adjustment.
Ratio of Shares Sold to Capital of Non-current Financial Asset (%)	60%
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Sales Transaction (%)	0%

Total Voting Right Ratio Owned in Non-current Financial Asset After Sales Transaction (%)	0%
Ratio of Non-current Financial Asset Sold to Total Assets in Latest Disclosed Financial Statements of Company (%)	2.15% for shares owned by Arçelik A.Ş. subject to closing adjustment.
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	2.23% for shares owned by Arçelik A.Ş. subject to closing adjustment
Effects on Company Operations	The transaction is expected to streamline the Company's portfolio in the Asia-Pacific region and enable a greater focus on strategic markets.
Profit / Loss Arised After Transaction	Will be finalized at closing.
How will Sales Profit be Used if Exists?	-
Board Decision Date for Use of Sales Profit if Exists	-
Title/ Name-Surname of Counter Party Bought	Hitachi Global Life Solutions, Inc.
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	Hitachi Global Life Solutions, Inc. is the holder of 40% of Arçelik Hitachi's share capital.
Agreement Signing Date if Exists	21/04/2026
Value Determination Method of Non-current Financial Asset	Negotiation Method
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	Not mandatory
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

A share purchase agreement ("Agreement") has been signed for the purpose of selling the shares representing 60% of the share capital of Arçelik Hitachi Home Appliances B.V. ("Arçelik Hitachi"), which is owned by our Company, to Hitachi Global Life Solutions, Inc. ("Hitachi"), the other shareholder of Arçelik Hitachi.

The total transaction consideration consists of USD 205,000,000 to be received in cash at closing, and deferred payments totalling USD 56,000,000 to be received in instalments over a three-year period following the closing. In addition, as of the closing date, 60% of Arçelik Hitachi's existing cash exceeding USD 56,000,000 will be added to the total consideration as a closing adjustment.

On the other hand, Hitachi envisages restructuring all of its home appliance operations, including its shares in the share capital of Arçelik Hitachi, ultimately within the framework of a strategic partnership to be established with Nojima Corporation, and within this scope, will transfer, in addition to the Agreement and other assets, its 40% shareholding in the share capital of Arçelik Hitachi to a newly established company (the "New Company") through a partial spin-off, and subsequently will transfer the majority of the shares it will hold in the New Company to a subsidiary of Nojima Corporation. Accordingly, it is envisaged that the 60% shareholding held by our Company in Arçelik Hitachi will ultimately be purchased by the New Company, which will be under the indirect control of Nojima Corporation. Within this scope, the closing of the transaction is subject to certain conditions precedents, including but not limited to the obtaining of the required approvals (including those to be obtained from the competition authorities in the relevant countries), and to the completion of the share transfer to the subsidiary of Nojima Corporation to be carried out by Hitachi. Nevertheless, in the event that the closing conditions relating to Nojima Corporation cannot be fulfilled, the shares held by Arçelik shall be purchased by Hitachi.

Upon the execution of the Agreement, the share purchase and sale options between Arçelik and Hitachi disclosed in the material event disclosure dated 16.12.2020 shall become invalid subject to the terms of the Agreement, and the Joint Venture Agreement between the parties shall also be terminated following the closing.

Under the Agreement, a total of 12 subsidiaries operating under the roof of Arçelik Hitachi will be transferred, including 1 manufacturing facility and 1 R&D center in China, and 2 manufacturing facilities and 1 R&D center in Thailand.

It is envisaged that the closing of the transaction will be completed within 12 months following the signing of the Agreement, and if the transaction is not completed within this period, the parties will have the right to terminate the Agreement.

The disclosure of the memorandum of understanding dated 11.03.2026 with respect to this transaction was postponed pursuant to the Communiqué on Material Events on the grounds that a binding transaction had not yet been materialized, that any disclosure to be made could have weakened our Company's bargaining position or harmed its reputation if a binding agreement was not executed, and that investors could be misled. As these grounds have ceased to exist upon the execution of the binding agreement regarding the transaction, this disclosure is made.

Material developments regarding the matter will be disclosed to the public.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.