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KAMUYU AYDINLATMA PLATFORMU

ACAR MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	42.891.754	46.530.647
Financial Investments	5	12.763.660	12.864.714
Financial Assets at Fair Value Through Profit or Loss		12.763.660	12.864.714
Other Financial Assets Measured at Fair Value Through Profit or Loss	5	12.763.660	12.864.714
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables	6	192.327.012	213.642.282
Trade Receivables Due From Unrelated Parties	6	192.327.012	213.642.282
Receivables From Financial Sector Operations		0	0
Other Receivables	7	0	0
Other Receivables Due From Related Parties			0
Other Receivables Due From Unrelated Parties	7		0
Contract Assets		0	0
Derivative Financial Assets		0	0
Prepayments	8	2.849.956	256.810
Prepayments to Unrelated Parties	8	2.849.956	256.810
Current Tax Assets	24	9.080.414	1.073.422
Other current assets	9	687.500	805.797
Other Current Assets Due From Unrelated Parties		687.500	805.797
SUB-TOTAL		**260.600.296**	**275.173.672**
Total current assets		**260.600.296**	**275.173.672**
NON-CURRENT ASSETS			
Financial Investments	5	17.075.601	17.075.601
Financial Assets at Fair Value Through Profit or Loss		17.075.601	17.075.601
Other Financial Assets Measured at Fair Value Through Profit or Loss	5	17.075.601	17.075.601
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		0	0
Receivables From Financial Sector Operations		0	0
Other Receivables	7	29.324.118	29.257.593
Other Receivables Due From Unrelated Parties	7	29.324.118	29.257.593
Contract Assets		0	0
Derivative Financial Assets		0	0
Property, plant and equipment	11	3.388.474	3.680.801
Fixtures and fittings	11	2.587.014	2.823.309
Leasehold Improvements	11	801.460	857.492
Right of Use Assets	12	2.598.963	2.720.870
Intangible assets and goodwill	13	332.898	411.939
Other intangible assets	13	332.898	411.939
Prepayments		0	0
Deferred Tax Asset	24	1.136.232	1.905.508
Other Non-current Assets		0	0
Total non-current assets		**53.856.286**	**55.052.312**
Total assets		**314.456.582**	**330.225.984**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	14	1.326.719	1.459.951
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		1.326.719	1.459.951
Lease Liabilities	14	1.326.719	1.459.951
Current Portion of Non-current Borrowings			0
Current Portion of Non-current Borrowings from Related Parties			0
Current Portion of Non-current Borrowings from Unrelated Parties			0
Other Financial Liabilities			0
Trade Payables	6	127.578.039	139.867.735

Trade Payables to Unrelated Parties	6	127.578.039	139.867.735
Payables on Financial Sector Operations			0
Employee Benefit Obligations	10	0	0
Other Payables	7	0	0
Other Payables to Related Parties	26	0	0
Other Payables to Unrelated Parties	7	0	0
Contract Liabilities			0
Derivative Financial Liabilities			0
Deferred Income Other Than Contract Liabilities			0
Current tax liabilities, current	24	10.673.510	3.899.706
Current provisions	15	0	0
Other Current Liabilities	9	5.688.980	4.480.783
Other Current Liabilities to Unrelated Parties	9	5.688.980	4.480.783
SUB-TOTAL		**145.267.248**	**149.708.175**
Total current liabilities		**145.267.248**	**149.708.175**
NON-CURRENT LIABILITIES			
Long Term Borrowings		768.166	969.334
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		768.166	969.334
Lease Liabilities	14	768.166	969.334
Other Financial Liabilities			0
Trade Payables			0
Payables on Financial Sector Operations			0
Other Payables			0
Contract Liabilities			0
Derivative Financial Liabilities			0
Deferred Income Other Than Contract Liabilities			0
Non-current provisions		6.485.193	6.750.473
Non-current provisions for employee benefits	15	6.485.193	6.750.473
Other non-current liabilities			0
Total non-current liabilities		**7.253.359**	**7.719.807**
Total liabilities		**152.520.607**	**157.427.982**
EQUITY			
Equity attributable to owners of parent		161.935.975	172.798.002
Issued capital	17	102.000.000	102.000.000
Inflation Adjustments on Capital	17	573.498.527	573.498.527
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	17	-5.017.149	-4.993.813
Gains (Losses) on Revaluation and Remeasurement	17	-5.017.149	-4.993.813
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-5.017.149	-4.993.813
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss			0
Gains (Losses) on Hedge			0
Gains (Losses) on Revaluation and Reclassification			0
Restricted Reserves Appropriated From Profits	17	32.601.809	32.601.809
Legal Reserves	17	32.601.809	32.601.809
Prior Years' Profits or Losses	17	-530.308.521	-515.105.874
Current Period Net Profit Or Loss		-10.838.691	-15.202.647
Total equity		**161.935.975**	**172.798.002**
Total Liabilities and Equity		**314.456.582**	**330.225.984**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Profit or loss [abstract]			
PROFIT (LOSS)			
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	
Revenue from Finance Sector Operations	18	22.808.627	17.675.087
Other Revenues from Finance Sector Operations	18	22.808.627	17.675.087
Cost of Finance Sector Operations	18	0	0
Other Expenses Related with Finance Sector Operations	18	0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		22.808.627	17.675.087
GROSS PROFIT (LOSS)		22.808.627	17.675.087
General Administrative Expenses	19	-19.708.246	-18.747.793
Marketing Expenses	19	-6.373.210	-5.924.516
Other Income from Operating Activities	21	776.915	770.639
Other Expenses from Operating Activities	21	-165.972	-150.108
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-2.661.886	-6.376.691
Investment Activity Income	22	1.398	47
Investment Activity Expenses	22	-28.537	-21.732
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-2.689.025	-6.398.376
Finance income	23	8.270.719	15.058.994
Finance costs	23	-319.505	-221.442
Gains (losses) on net monetary position		-13.603.475	-15.221.000
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-8.341.286	-6.781.824
Tax (Expense) Income, Continuing Operations		-2.497.405	-2.693.370
Current Period Tax (Expense) Income	24	-1.847.571	-2.819.982
Deferred Tax (Expense) Income	24	-649.834	126.612
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-10.838.691	-9.475.194
PROFIT (LOSS)		-10.838.691	-9.475.194
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent	0	-10.838.691	-9.475.194
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Other Comprehensive Income			
PROFIT (LOSS)		-10.838.691	-9.475.194
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-23.336**	**-284.068**
Gains (Losses) on Remeasurements of Defined Benefit Plans		-77.786	-405.810
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		54.450	121.742
Deferred Tax (Expense) Income		54.450	121.742
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	
OTHER COMPREHENSIVE INCOME (LOSS)		**-23.336**	**-284.068**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-10.862.027**	**-9.759.262**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	
Owners of Parent		-10.862.027	-9.759.262

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**941.789**	**-70.934.920**
Profit (Loss)		-10.838.691	-9.475.194
Profit (Loss) from Continuing Operations		-10.838.691	-9.475.194
Adjustments to Reconcile Profit (Loss)		**3.987.029**	**13.086.192**
Adjustments for depreciation and amortisation expense	11,12,13	493.277	556.754
Adjustments for provisions		-265.280	106.439
Adjustments for (Reversal of) Provisions Related with Employee Benefits	10	-265.280	106.439
Adjustments for Interest (Income) Expenses			0
Adjustments for Interest Income			0
Adjustments for interest expense	0		0
Adjustments for fair value losses (gains)			0
Adjustments for Fair Value Losses (Gains) of Financial Assets			0
Adjustments for Tax (Income) Expenses	24	2.497.405	2.693.369
Adjustments Related to Gain and Losses on Net Monetary Position		1.261.627	9.729.630
Changes in Working Capital		**7.793.451**	**-74.545.918**
Decrease (Increase) in Financial Investments	5	101.054	-265.896
Adjustments for decrease (increase) in trade accounts receivable		21.315.270	59.929.805
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	21.315.270	59.929.805
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.541.374	-382.774
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	-2.541.374	-382.774
Adjustments for increase (decrease) in trade accounts payable		-12.289.696	-141.068.431
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	-12.289.696	-141.068.431
Adjustments for increase (decrease) in other operating payables	9, 10	1.208.197	7.241.378
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9,10	1.208.197	7.241.378
Cash Flows from (used in) Operations		**941.789**	**-70.934.920**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**0**	**0**
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures			0
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		0	0
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets	11,12,13	0	0
Purchase of property, plant and equipment	11,12,13	0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES	14	**-334.400**	**874.979**
Payments of Lease Liabilities	14	-334.400	874.979
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		607.389	-70.059.941
Net increase (decrease) in cash and cash equivalents		607.389	-70.059.941
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**46.530.647**	**182.038.296**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-4.246.282	-16.619.948
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**42.891.754**	**95.358.407**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]									Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2025 - 31.03.2025	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**102.000.000**	**573.498.527**	**-3.703.365**			**32.601.809**	**-498.140.875**	**-17.965.000**	**189.291.096**		**189.291.096**
	Adjustments Related to Accounting Policy Changes												0
	Adjustments Related to Required Changes in Accounting Policies												0
	Adjustments Related to Voluntary Changes in Accounting Policies												0
	Adjustments Related to Errors												0
	Other Restatements												0
	Restated Balances												0
	Transfers	17							-17.965.000	17.965.000			0
	Total Comprehensive Income (Loss)				-25.527					-9.475.194	-9.500.721		-9.500.721
	Profit (loss)									-9.475.194	-9.475.194		-9.475.194
	Other Comprehensive Income (Loss)	17			-25.527						-25.527		-25.527
	Issue of equity										0		0
	Capital Decrease												0
	Capital Advance												0
	Effect of Merger or Liquidation or Division												0
	Effects of Business Combinations Under Common Control												0
	Advance Dividend Payments												0
	Dividends Paid												0
	Decrease through Other Distributions to Owners												0
	Increase (Decrease) through Treasury Share Transactions												0
	Increase (Decrease) through Share-Based Payment Transactions												0
	Acquisition or Disposal of a Subsidiary												0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
	Transactions with noncontrolling shareholders												0
	Increase through Other Contributions by Owners												0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		**102.000.000**	**573.498.527**	**-3.728.892**			**32.601.809**	**-515.105.875**	**-9.475.194**	**179.790.375**		**179.790.375**
Current Period 01.01.2026 - 31.03.2026	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**102.000.000**	**573.498.527**	**-4.993.713**			**32.601.809**	**-515.105.874**	**-15.202.647**	**172.798.002**		**172.798.002**
	Adjustments Related to Accounting Policy Changes												0
	Adjustments Related to Required Changes in Accounting Policies												0
	Adjustments Related to Voluntary Changes in Accounting Policies												0
	Adjustments Related to Errors												0
	Other Restatements												0
	Restated Balances												0
	Transfers	17							-15.202.647	15.202.647			0
	Total Comprehensive Income (Loss)				-23.336					-10.838.691	-10.862.027		-10.862.027
	Profit (loss)	17								-10.838.691	-10.838.691		-10.838.691
	Other Comprehensive Income (Loss)				-23.336						-23.336		-23.336
	Issue of equity												0
	Capital Decrease												0
	Capital Advance												0
	Effect of Merger or Liquidation or Division												0
	Effects of Business Combinations Under Common Control												0
	Advance Dividend Payments												0
	Dividends Paid												0
	Decrease through Other Distributions to Owners												0

Increase (Decrease) through Treasury Share Transactions												0
Increase (Decrease) through Share-Based Payment Transactions												0
Acquisition or Disposal of a Subsidiary												0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
Transactions with noncontrolling shareholders												0
Increase through Other Contributions by Owners												0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												0
Increase (decrease) through other changes, equity												0
Equity at end of period		**102.000.000**	**573.498.527**	**-5.017.149**			**32.601.809**	**-530.308.521**	**-10.838.691**	**161.935.975**		**161.935.975**