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KAMUYU AYDINLATMA PLATFORMU

MARMARA CAPİTAL PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	557.671	58.634
Financial Investments	5	221.153.483	213.634.570
Trade Receivables		9.297.023	9.880.082
Trade Receivables Due From Related Parties	3	9.297.023	9.608.427
Trade Receivables Due From Unrelated Parties	6	0	271.655
Other Receivables	3	14.909	0
Other Receivables Due From Related Parties		14.909	0
Other Receivables Due From Unrelated Parties		0	0
Prepayments	8	1.870.744	279.223
Prepayments to Related Parties		1.870.744	279.223
SUB-TOTAL		**232.893.830**	**223.852.509**
Total current assets		**232.893.830**	**223.852.509**
NON-CURRENT ASSETS			
Other Receivables	7	171.586	182.453
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		171.586	182.453
Property, plant and equipment	9	2.223.901	2.414.055
Vehicles		2.223.901	2.414.055
Right of Use Assets		0	0
Intangible assets and goodwill	10	41.427	53.496
Licenses		41.427	53.496
Prepayments		0	0
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties		0	0
Deferred Tax Asset		0	0
Other Non-current Assets		0	0
Other Non-Current Assets Due From Related Parties		0	0
Other Non-Current Assets Due From Unrelated Parties		0	0
Total non-current assets		**2.436.914**	**2.650.004**
Total assets		**235.330.744**	**226.502.513**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		0	0
Current Borrowings From Unrelated Parties		0	0
Lease Liabilities		0	0
Trade Payables	6	252.491	412.209
Trade Payables to Related Parties		0	0
Trade Payables to Unrelated Parties		252.491	412.209
Employee Benefit Obligations	12	1.287.632	3.052.508
Other Payables	3	73.385	95.277
Other Payables to Related Parties		73.385	95.277
Other Payables to Unrelated Parties		0	0
Current tax liabilities, current	21	4.586.347	3.273.742
Other Current Liabilities	13	550.809	649.885
Other Current Liabilities to Unrelated Parties		550.809	649.885
SUB-TOTAL		**6.750.664**	**7.483.621**
Total current liabilities		**6.750.664**	**7.483.621**
NON-CURRENT LIABILITIES			
Non-current provisions	12	1.294.494	1.345.165
Non-current provisions for employee benefits		1.294.494	1.345.165
Deferred Tax Liabilities	21	18.046.934	14.295.907
Total non-current liabilities		**19.341.428**	**15.641.072**
Total liabilities		**26.092.092**	**23.124.693**
EQUITY			
Equity attributable to owners of parent		209.238.652	203.377.820
Issued capital	14	45.000.000	45.000.000
Inflation Adjustments on Capital	14	133.149.850	133.149.850

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	14	0	0
Gains (Losses) on Revaluation and Remeasurement		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		486.898	-107.160
Other Gains (Losses)	14	486.898	-107.160
Restricted Reserves Appropriated From Profits	14	28.293.840	28.293.840
Legal Reserves		28.293.840	28.293.840
Prior Years' Profits or Losses	14	-2.958.710	-56.240.516
Current Period Net Profit Or Loss		5.266.774	53.281.806
Total equity		**209.238.652**	**203.377.820**
Total Liabilities and Equity		**235.330.744**	**226.502.513**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	15	27.055.499	30.314.183
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		27.055.499	30.314.183
GROSS PROFIT (LOSS)		27.055.499	30.314.183
General Administrative Expenses	16	-13.233.469	-10.320.103
Marketing Expenses	16	-139.592	0
Research and development expense		0	0
Other Income from Operating Activities	17	62.403.391	7.674.750
Other Expenses from Operating Activities		0	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		76.085.829	27.668.830
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		76.085.829	27.668.830
Finance income	18	5.783	58.769
Finance costs	18	0	-309.866
Gains (losses) on net monetary position	19	-62.734.920	-15.199.405
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		13.356.692	12.218.328
Tax (Expense) Income, Continuing Operations		-8.089.918	-7.558.977
Current Period Tax (Expense) Income	21	-4.593.487	-6.086.993
Deferred Tax (Expense) Income	21	-3.496.431	-1.471.984
PROFIT (LOSS) FROM CONTINUING OPERATIONS		5.266.774	4.659.351
PROFIT (LOSS)		5.266.774	4.659.351
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		5.266.774	4.659.351
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		0,11700000	0,10400000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		594.058	250.270
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		594.058	250.270
Current Period Tax (Expense) Income	12	848.654	333.695
Deferred Tax (Expense) Income	21	-254.596	-83.425
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**594.058**	**250.270**
TOTAL COMPREHENSIVE INCOME (LOSS)		**5.860.832**	**4.909.621**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		5.860.832	4.909.621

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**8.017.518**	**13.344.019**
Profit (Loss)		5.266.774	4.659.351
Adjustments to Reconcile Profit (Loss)		**8.790.938**	**7.542.529**
Adjustments for depreciation and amortisation expense	9,10	202.223	609.219
Adjustments for provisions		941.567	649.025
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	941.567	649.025
Adjustments for (Reversal of) Other Provisions		0	0
Adjustments for Interest (Income) Expenses		-5.783	-58.769
Adjustments for Interest Income		-5.783	-58.769
Adjustments for interest expense		0	0
Adjustments for fair value losses (gains)		0	0
Other Adjustments for Fair Value Losses (Gains)		0	0
Adjustments for Tax (Income) Expenses	21	8.089.918	7.558.977
Adjustments Related to Gain and Losses on Net Monetary Position		-436.987	-1.215.923
Changes in Working Capital		**-3.058.066**	**5.610.335**
Adjustments for decrease (increase) in trade accounts receivable		583.059	1.494.973
Decrease (Increase) in Trade Accounts Receivables from Related Parties		583.059	1.494.973
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-4.042	3.378.870
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-4.042	3.378.870
Decrease (Increase) in Prepaid Expenses		0	0
Adjustments for increase (decrease) in trade accounts payable		-159.718	495.468
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-159.718	495.468
Adjustments for increase (decrease) in other operating payables		-1.885.844	1.553.482
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.885.844	1.553.482
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.591.521	-1.312.458
Decrease (Increase) in Other Assets Related with Operations		-1.591.521	-1.312.458
Cash Flows from (used in) Operations		**10.999.646**	**17.812.215**
Income taxes refund (paid)	21	-2.982.128	-4.468.196
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-7.518.913**	**-12.823.548**
Purchase of Property, Plant, Equipment and Intangible Assets		0	-105.042
Purchase of property, plant and equipment	9	0	-105.042
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments		-7.518.913	-12.718.506
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**5.783**	**-400.964**
Payments of Lease Liabilities		0	-769.599
Dividends Paid		0	0
Interest paid		0	0
Interest Received		5.783	58.769
Other inflows (outflows) of cash		0	309.866
INFLATION EFFECT		-5.351	-12.841
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		499.037	106.666
Net increase (decrease) in cash and cash equivalents		499.037	106.666
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**58.634**	**140.449**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**557.671**	**247.115**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Previous Period 01.01.2025 - 31.03.2025

	Footnote Reference	Equity / Equity attributable to owners of parent [member] / Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Gains/Losses on Revaluation and Remeasurement [member] / Gains (Losses) on Remeasurements of Defined Benefit Plans			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Restricted Reserves Appropriated From Profits [member]	Advance Dividend Payments (Net)	Retained Earnings / Prior Years' Profits or Losses	Net Profit or Loss			Non-controlling interests [member]	
Statement of changes in equity [abstract]																	
Statement of changes in equity [line items]																	
Equity at beginning of period		**45.000.000**	**133.149.850**	**-490.344**	**0**				**0**	**18.724.884**	**0**	**-70.249.146**	**75.103.365**	**0**	**201.238.609**		**201.238.609**
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances																	
Transfers		0	0		0			0	0	0		75.103.365	-75.103.365		0		0
Total Comprehensive Income (Loss)												0	0				0
Profit (loss)		0	0	0						0		0	4.659.351		4.659.351		4.659.351
Other Comprehensive Income (Loss)		0	0	250.270						0		0	0		250.270		250.270
Issue of equity																	0
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments		0	0							0		0	0		0		0
Dividends Paid																	
Decrease through Other Distributions to Owners																	
Increase (Decrease) through Treasury Share Transactions																	
Increase (Decrease) through Share-Based Payment Transactions																	
Acquisition or Disposal of a Subsidiary																	
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
Transactions with noncontrolling shareholders																	
Increase through Other Contributions by Owners																	
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																	
Increase (decrease) through other changes, equity																	
Equity at end of period		**45.000.000**	**133.149.850**	**-240.074**				**0**		**18.724.884**		**4.854.219**	**4.659.351**		**206.148.230**		**206.148.230**
Statement of changes in equity [abstract]																	
Statement of changes in equity [line items]																	
Equity at beginning of period		**45.000.000**	**133.149.850**	**-107.160**				**0**		**28.293.840**		**-56.240.516**	**53.281.806**		**203.377.820**		**203.377.820**
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances																	
Transfers		0	0					0		0		53.281.806	-53.281.806	0	0		0
Total Comprehensive Income (Loss)		0	0	0		0		0		0		0	0		0		0
Profit (loss)		0	0	0		0		0		0		0	5.266.774		5.266.774		5.266.774
Other Comprehensive Income (Loss)		0	0	594.058		0				0		0	0		594.058		594.058
Issue of equity																	0
Capital Decrease																	
Capital Advance																	0
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	0
Dividends Paid																	

Current Period																		0
01.01.2026 - 31.03.2026	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity																	
	Equity at end of period		**45.000.000**	**133.149.850**	**486.898**		**0**		**0**		**28.293.840**		**-2.958.710**	**5.266.774**	**0**	**209.238.652**		**209.238.652**