



KAMUYU AYDINLATMA PLATFORMU

RAY SİGORTA A.Ş. Insurance Companies Financial Report Unconsolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements

2026 First Quarter Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Vadi Depolama Kuruluşu

Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	14	23.491.231.512	23.691.855.984
Cash	14	34.969	34.606
Cheques Received	14	12	12
Banks	14	20.103.953.903	19.045.870.359
Cheques Given And Payment Orders (-)	0	0	0
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	3.387.242.628	4.645.951.007
Other cash and cash equivalents	0	0	0
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	11	4.017.543.083	3.189.855.016
Financial Assets Available For Sale	0	0	0
Financial Assets Held To Maturity	11	2.463.113.221	1.767.924.255
Financial Assets Held For Trading	11	1.554.429.862	1.421.930.761
Loans	0	0	0
Provision For Loans (-)	0	0	0
Financial Investments With Risks On Policyholders	0	0	0
Equity Shares	0	0	0
Impairment In Value of Financial Assests (-)	0	0	0
RECEIVABLES FROM MAIN OPERATIONS	12	9.465.432.971	9.047.305.765
Receivables From Insurance Operations	12	9.470.993.497	9.052.933.633
Provision For Receivables From Insurance Operations (-)	12	-5.560.526	-5.627.868
Receivables From Reinsurance Operations	0	0	0
Provision For Receivables From Reinsurance Operations (-)	0	0	0
Cash Deposits On Insurance And Reinsurance Companies	0	0	0
Loans To Policyholders	0	0	0
Provision For Loans To Policyholders (-)	0	0	0
Receivables From Pension Operations	0	0	0
Doubtful Receivables From Main Operations	12	1.439.160.206	1.236.158.479
Provision For Doubtful Receivables From Main Operations (-)	12	-1.439.160.206	-1.236.158.479
RECEIVABLES FROM RELATED PARTIES	12	2.939.157	625.037
Receivables From Shareholders	0	0	0
Receivables From Associates	0	0	0
Receivables From Subsidiaries	0	0	0
Receivables From Jointly-Controlled Companies	0	0	0
Receivables From Personnel	12	2.939.157	625.037
Receivables From Other Related Parties	0	0	0
Rediscount On Receivables From Related Parties (-)	0	0	0
Doubtful Receivables From Related Parties	0	0	0
Provision For Doubtful Receivables From Related Parties (-)	0	0	0
OTHER RECEIVABLES	12	181.498.587	255.706.558
Financial Leasing Receivables	0	0	0
Unearned Financial Leasing Interest Income (-)	0	0	0
Deposits And Guarantees Given	12	23.974.698	24.239.990
Other Miscellaneous Receivables	12	157.523.889	231.466.568
Rediscount On Other Miscellaneous Receivables (-)	0	0	0
Other Doubtful Receivables	0	0	0
Provision For Other Doubtful Receivables (-)	0	0	0
PREPAID EXPENSES AND INCOME ACCRUALS	17	3.267.687.947	3.072.878.391
Deferred Acquisition Costs	17	3.009.665.048	2.940.758.471
Accrued Interest And Rent Income	0	0	0
Income Accruals	0	0	0
Other Prepaid Expenses	17	258.022.899	132.119.920
OTHER CURRENT ASSETS	12 ve 19	206.897.785	164.363.380
Inventory For Future Months	0	0	0
Prepaid Taxes And Funds	12 ve 19	206.255.314	163.738.442

Deferred Tax Assets	0	0	0
Business Advances	0	619.982	602.449
Advances Given To Personnel	0	0	0
Inventory Count Deficiency	0	0	0
Other Miscellaneous Current Assets	12	22.489	22.489
Provision For Other Miscellaneous Current Assets (-)	0	0	0
TOTAL CURRENT ASSETS	0	40.633.231.042	39.422.590.131
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS	0	0	0
Receivables From Insurance Operations	0	0	0
Provision For Receivables From Insurance Operations (-)	0	0	0
Receivables From Reinsurance Operations	0	0	0
Provision For Receivables From Reinsurance Operations (-)	0	0	0
Cash Deposits on Insurance And Reinsurance Companies	0	0	0
Loans To Policyholders	0	0	0
Provision For Loans To Policyholders (-)	0	0	0
Receivables From Pension Operations	0	0	0
Doubtful Receivables From Main Operations	0	0	0
Provision For Doubtful Receivables From Main Operations (-)	0	0	0
RECEIVABLES FROM RELATED PARTIES	0	0	0
Receivables From Shareholders	0	0	0
Receivables From Associates	0	0	0
Receivables From Subsidiaries	0	0	0
Receivables From Jointly-Controlled Companies	0	0	0
Receivables From Personnel	0	0	0
Receivables From Other Related Parties	0	0	0
Rediscount On Receivables From Related Parties (-)	0	0	0
Doubtful Receivables From Related Parties	0	0	0
Provision For Doubtful Receivables From Related Parties (-)	0	0	0
OTHER RECEIVABLES	0	0	0
Financial Leasing Receivables	0	0	0
Unearned Financial Leasing Interest Income (-)	0	0	0
Deposits and Guarantees Given	0	0	0
Other Miscellaneous Receivables	0	0	0
Rediscount On Other Miscellaneous Receivables (-)	0	0	0
Other Doubtful Receivables	0	0	0
Provision For Other Doubtful Receivables (-)	0	0	0
FINANCIAL ASSETS	9	9.772.355	8.991.766
Long Term Securities	0	0	0
Associates	9	9.772.355	8.991.766
Capital Commitments to Associates (-)	0	0	0
Subsidiaries	0	0	0
Capital Commitments to Subsidiaries (-)	0	0	0
Jointly-Controlled Companies	0	0	0
Capital Commitments To Jointly-Controlled Companies (-)	0	0	0
Financial Assets And Financial Investments With Risks On Policyholders	0	0	0
Other financial assets	0	0	0
Impairment in Value of Financial Assests (-)	0	0	0
TANGIBLE ASSETS	6	1.352.908.082	1.350.121.438
Investment Property	0	0	0
Impairment In Value Of Investment Properties (-)	0	0	0
Land And Buildings Held For Utilisation	6	1.217.425.837	1.217.425.837
Machinery And Equipments	0	0	0
Furnitures And Fixtures	6	64.342.717	61.433.754
Motor vehicles	6	270.731.763	240.874.288
Other Tangible Assets, Including Leasehold Improvements	6	2.277.122	2.277.122
Tangible Assets Acquired Through Finance Leases	6	20.112.397	27.290.135
Accumulated Amortisations (-)	6	-221.981.754	-199.179.698
Advances For Tangible Assets, Including Construction In Progress	0	0	0
INTANGIBLE ASSETS	8	42.533.976	44.060.182
Rights	8	113.142.392	110.321.885
Goodwill	0	0	0
Start-Up Costs	0	0	0
Research And Development Costs	0	0	0
Other Intangible Assets	0	0	0
Accumulated Amortisations (-)	8	-70.608.416	-66.261.703
Advances For Intangible Assets	0	0	0

PREPAID EXPENSES AND INCOME ACCRUALS	0	12.324.241	71.994.173
Deferred Acquisition Costs	0	0	0
Income Accruals	0	0	0
Other Prepaid Expenses	0	12.324.241	71.994.173
OTHER NON CURRENT ASSETS	21	244.607.875	138.843.695
Effective Foreign Currency Accounts	0	0	0
Foreign Currency Accounts	0	0	0
Inventory For Future Years	0	0	0
Prepaid Taxes And Funds	0	0	0
Deferred Tax Assets	21	244.607.875	138.843.695
Other Miscellaneous Non-Current Assets	0	0	0
Amortisation On Other Non-Current Assets (-)	0	0	0
Provision For Other Non-Current Assets (-)	0	0	0
TOTAL NON-CURRENT ASSETS	0	1.662.146.529	1.614.011.254
Total assets	0	42.295.377.571	41.036.601.385
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
FINANCIAL DEBTS	2.1.6 ve 20	8.174.804	7.607.641
Borrowings from Financial Institutions	0	0	0
Finance Lease Liabilities	20	8.174.804	7.607.641
Deferred Finance Lease Costs (-)	0	0	0
Current Portion Of Long Term Loans	0	0	0
Principal Installments And Interests On Issued Bonds (Bills)	0	0	0
Other Financial Assets Issued	0	0	0
Valuation Differences Of Other Financial Assets Issued (-)	0	0	0
Other Financial Liabilities	0	0	0
PAYABLES FROM MAIN OPERATIONS	19	5.516.117.621	3.876.282.946
Payables From Insurance Operations	19	5.516.117.621	3.876.282.946
Payables From Reinsurance Operations	0	0	0
Deposits Received From Insurance and Reinsurance Companies	0	0	0
Payables From Pension Operations	0	0	0
Other Payables From Main Operations	0	0	0
Rediscount On Other Payables From Main Operations (-)	0	0	0
PAYABLES TO RELATED PARTIES	0	0	0
Payables To Shareholders	0	0	0
Payables To Associates	0	0	0
Payables To Subsidiaries	0	0	0
Payables To Jointly-controlled Companies	0	0	0
Payables To Personnel	0	0	0
Payables To Other Related Parties	0	0	0
OTHER PAYABLES	19	728.316.625	1.057.347.051
Deposits And Guarantees Received	19	75.231.513	73.416.373
Medical Treatment Payables To Social Security Institution	19	338.479.985	288.550.831
Other Miscellaneous Payables	19	314.605.127	695.379.847
Rediscount On Other Miscellaneous Payables (-)	0	0	0
INSURANCE TECHNICAL PROVISIONS	17	23.133.721.147	24.212.601.311
Reserves for Unearned Premiums - Net	17	12.316.117.980	14.440.880.386
Reserves for Unexpired Risks - Net	2.25 ve 17	1.070	14.185.970
Mathematical Provisions - Net	0	0	0
Reserves for Outstanding Claims - Net	17	10.817.602.097	9.757.534.955
Provisions For Bonus and Discounts - net	0	0	0
Other Technical Provisions- Net	0	0	0
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS	19	538.842.613	553.196.513
Taxes And Dues Payable	19	338.884.442	529.577.798
Social Security Premiums Payable	19	85.733.612	23.618.715
Overdue, Deferred Or By Installment Taxes And Other Liabilities	0	0	0
Other Taxes And Liabilities Payable	0	0	0
Corporate Tax Liability Provision On Period Profit	19	1.897.051.820	1.554.080.997
Prepaid Taxes And Other Liabilities On Period Profit (-)	19	-1.782.827.261	-1.554.080.997
Provisions For Other Taxes And Liabilities	0	0	0
PROVISIONS FOR OTHER RISKS	23	252.351.620	380.727.684
Provision For Employee Termination Benefits	0	0	0
Provision For Pension Fund Asset Deficits	0	0	0
Provisions For Costs	23	252.351.620	380.727.684
DEFERRED INCOME AND EXPENSES ACCRUED	19	1.087.795.725	974.923.142

Deferred Acquisition Income	19	1.087.795.725	974.923.142
Prepaid Expenses	0	0	0
Other Deferred Income	0	0	0
OTHER SHORT TERM LIABILITIES	0	0	0
Deferred Tax Liabilities	0	0	0
Inventory Count Surplus	0	0	0
Other Miscellaneous Short Term Liabilities	0	0	0
TOTAL SHORT TERM LIABILITIES	0	31.265.320.155	31.062.686.288
LONG TERM LIABILITIES			
FINANCIAL DEBTS	20	14.821.312	16.355.554
Borrowings From Financial Institutions	0	0	0
Finance Lease Liabilities	20	14.821.312	16.355.554
Deferred Finance Lease Costs (-)	0	0	0
Bonds Issued	0	0	0
Other Financial Assets Issued	0	0	0
Valuation Differences Of Other Financial Assets Issued (-)	0	0	0
Other Financial Liabilities	0	0	0
PAYABLES FROM MAIN OPERATIONS	0	0	0
Payables From Insurance Operations	0	0	0
Payables From Reinsurance Operations	0	0	0
Deposits Received From Insurance and Reinsurance Companies	0	0	0
Payables From Pension Operations	0	0	0
Other Payables From Main Operations	0	0	0
Rediscount On Other Payables From Main Operations (-)	0	0	0
PAYABLES TO RELATED PARTIES	0	0	0
Payables To Shareholders	0	0	0
Payables To Associates	0	0	0
Payables To Subsidiaries	0	0	0
Payables to Jointly-controlled Companies	0	0	0
Payables To Personnel	0	0	0
Payables To Other Related Parties	0	0	0
OTHER PAYABLES	0	0	0
Deposits And Guarantees Received	0	0	0
Medical Treatment Payables To Social Security Institution	0	0	0
Other Miscellaneous Payables	0	0	0
Rediscount On Other Miscellaneous Payables (-)	0	0	0
INSURANCE TECHNICAL PROVISIONS	17	1.614.478.701	1.474.410.986
Reserves for Unearned Premiums - Net	17	766.435.166	724.925.726
Reserves for Unexpired Risks - Net	0	0	0
Mathematical Provisions - Net	0	0	0
Reserves for Outstanding Claims - Net	0	0	0
Provisions For Bonus and Discounts - net	0	0	0
Other Technical Provisions - Net	17	848.043.535	749.485.260
OTHER LIABILITIES AND RELEVANT PROVISIONS	0	0	0
Other Non-current Liabilities	0	0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities	0	0	0
Other Liabilities And Expense Provisions	0	0	0
PROVISIONS FOR OTHER RISKS	23	54.595.081	42.445.087
Provision for Employee Termination Benefits	23	54.595.081	42.445.087
Provision For Pension Fund Asset Deficits	0	0	0
DEFERRED INCOME AND EXPENSES ACCRUED	0	0	0
Deferred Acquisition Income	0	0	0
Prepaid Expenses	0	0	0
Other Deferred Income	0	0	0
OTHER LONG TERM LIABILITIES	0	0	0
Deferred Tax Liabilities	0	0	0
Other Miscellaneous Long Term Liabilities	0	0	0
TOTAL LONG TERM LIABILITIES	0	1.683.895.094	1.533.211.627
EQUITY			
PAID IN CAPITAL	2.13 ve 15	163.069.856	163.069.856
(Nominal) Capital	2.13 ve 15	163.069.856	163.069.856
Unpaid Capital (-)	0	0	0
Positive Inflation Adjustment On Capital	0	0	0
Negative Inflation Adjustment on Capital (-)	0	0	0
Register In Progress Capital	0	0	0
CAPITAL RESERVES	15	2.070.152	2.070.152
Equity Share Premiums	15	2.070.152	2.070.152
Profit On Equity Shares Cancelled	0	0	0
Sales Profit Transferrable To Capital	0	0	0

Foreign Currency Translation Differences	0	0	0
Other Capital Reserves	0	0	0
PROFIT RESERVES	15	1.414.083.796	1.233.835.641
Legal Reserves	15	360.501.967	173.641.313
Statutory Reserves	0	0	0
Extraordinary Reserves	0	0	0
Special Funds, Reserves	0	0	0
Revaluation Of Financial Assets	15	0	0
Other Profit Reserves	15	1.053.581.829	1.060.194.328
PRIOR YEARS' PROFITS	0	6.854.867.166	3.304.514.747
PRIOR YEARS' LOSSES (-)	0	0	0
NET PROFIT/ LOSS FOR THE YEAR	0	912.071.352	3.737.213.074
Net Profit For The Period	0	912.071.352	3.737.213.074
Net Loss For The Period (-)	0	0	0
Non Distributable Profits	0	0	0
MINORY INTERESTS	0	0	0
TOTAL EQUITY	0	9.346.162.322	8.440.703.470
TOTAL LIABILITIES AND EQUITY	0	42.295.377.571	41.036.601.385

Income Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Income Statement			
I-TECHNICAL PART			
NON-LIFE TECHNICAL INCOME	0	8.110.537.055	5.634.893.007
Earned Premiums (Net of Reinsurer Share)	0	6.581.918.981	4.571.316.622
Written Premiums (Net of Reinsurer Share)	17	4.484.481.114	5.465.580.504
Gross Written Premiums (+)	17	11.217.023.051	10.137.343.547
Ceded Premiums to Reinsurer (-)	10 ve 17	-6.514.018.659	-4.399.403.998
Transferred Premiums to SSI (-)	17	-218.523.278	-272.359.045
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17 ve 29	2.083.252.966	-894.250.576
Unearned Premiums Provision (-)	17	-452.267.679	-2.211.121.068
Reinsurer Share of Unearned Premiums Provision (+)	17	2.591.880.277	1.265.694.461
Social Security Institution Share of Unearned Premiums Provision (+/-)	17	-56.359.632	51.176.031
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17 ve 29	14.184.901	-13.306
Unexpired Risk Provision (-)	0	74.293.340	148.257
Reinsurer Share of Unexpired Risk Provision (+)	0	-60.108.439	-161.563
Investment Income Transferred from Non Technical Part	0	1.597.501.452	1.102.836.936
Other Technical Income (Net of Reinsurer Share) (+/-)	0	-191.739.679	-163.041.689
Gross Other Technical Income (+/-)	0	-191.739.679	-163.041.689
Reinsurer Share of Gross Other Technical Income (+/-)	0	0	0
Accrued Subrogation and Salvage Income (+)	0	122.856.301	123.781.138
NON-LIFE TECHNICAL EXPENSE (-)	0	-7.061.755.534	-4.625.427.425
Incurred Losses (Net of Reinsurer Share) (+/-)	17	-5.140.270.593	-3.511.891.300
Claims Paid (Net of Reinsurer Share)	17 ve 29	-4.080.203.451	-2.209.381.003
Gross Claims Paid (-)	17	-5.393.228.442	-3.477.258.565
Reinsurer Share of Claims Paid (+)	10 ve 17	1.313.024.991	1.267.877.562
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17 ve 29	-1.060.067.142	-1.302.510.297
Provisions for Outstanding Claims (-)	17	-1.387.216.170	-3.326.639.024
Reinsurer Share of Provision for Outstanding Claims (+)	17	327.149.028	2.024.128.727
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)	0	0	0
Provision for Bonus and Rebates (-)	0	0	0
Reinsurer Share of Provision For Bonus and Rebates (+)	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17 ve 29	-98.558.275	-97.357.671
Operating Expenses (-)	32	-1.822.926.666	-1.016.178.454
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	0	0	0
Mathematical Provisions (-)	0	0	0
Reinsurer Share of Mathematical Provisions (+)	0	0	0
Other Technical Expenses (-)	0	0	0
Gross Other Technical Expenses (-)	0	0	0
Reinsurer Share of Other Technical Expenses (+)	0	0	0
TECHNICAL PART BALANCE - NON LIFE	0	1.048.781.521	1.009.465.582
LIFE TECHNICAL INCOME	0	0	0
Earned Premiums (Net of Reinsurer Share)	0	0	0
Written Premiums (Net of Reinsurer Share)	0	0	0
Gross Written Premiums (+)	0	0	0
Ceded Premiums to Reinsurer (-)	0	0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	0	0	0
Unearned Premiums Provision (-)	0	0	0
Reinsurer Share of Unearned Premiums Provision (+)	0	0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	0	0	0
Unexpired Risk Provision (-)	0	0	0
Reinsurer Share of Unexpired Risk Provision (+)	0	0	0
Life Business Investment Income	0	0	0

Unrealized Gains on Investments	0	0	0
Other Technical Income (Net of Reinsurer Share) (+/-)	0	0	0
Gross Other Technical Income (+/-)	0	0	0
Reinsurer Share of Gross Other Technical Income (+/-)	0	0	0
Accrued Subrogation Income (+)	0	0	0
LIFE TECHNICAL EXPENSE	0	0	0
Incurred Losses (Net of Reinsurer Share) (+/-)	0	0	0
Claims Paid (Net of Reinsurer Share) (-)	0	0	0
Gross Claims Paid (-)	0	0	0
Reinsurer Share of Gross Claims Paid (+)	0	0	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	0	0	0
Provision for Outstanding Claims (-)	0	0	0
Reinsurer Share of Provision for Outstanding Claims (+)	0	0	0
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)	0	0	0
Provision For Bonus and Rebates (-)	0	0	0
Reinsurer Share of Provision for Bonus and Rebates (+)	0	0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	0	0	0
Mathematical Provisions (-)	0	0	0
Actuarial Mathematical Provisions (+/-)	0	0	0
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk	0	0	0
Reinsurer Share of Mathematical Provisions (+)	0	0	0
Reinsurer Share of Actuarial Mathematical Provisions (+)	0	0	0
Reinsurer Share of Provision for Profit Share (Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	0	0	0
Operating Expenses (-)	0	0	0
Investment Expenses (-)	0	0	0
Unrealized Losses On Investments (-)	0	0	0
Investment Income Transferred To Non Technical Part (-)	0	0	0
TECHNICAL PART BALANCE - LIFE	47	0	0
PENSION BUSINESS TECHNICAL INCOME	0	0	0
Fund Management Income	0	0	0
Company Management Charges	0	0	0
Entrance Fees	0	0	0
Company Management Charges In Case Of Temporary Suspension	0	0	0
Special Service Charge	0	0	0
Increase In Market Value of Capital Commitment Advances	0	0	0
Other Technical Income	0	0	0
PENSION BUSINESS TECHNICAL EXPENSE	0	0	0
Fund Management Expenses (-)	0	0	0
Decrease In Market Value of Capital Commitment Advances (-)	0	0	0
Operating Expenses (-)	0	0	0
Other Technical Expenses (-)	0	0	0
Fines (-)	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS	0	0	0
II- NON TECHNICAL PART			
TECHNICAL PART BALANCE - NON LIFE	0	1,048,781.521	1,009,465.582
TECHNICAL PART BALANCE - LIFE	47	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS	0	0	0
TECHNICAL PART BALANCE	0	1,048,781.521	1,009,465.582
INVESTMENT INCOME	0	2,238,951.517	1,768,923.763
Income from Financial Investments	21 ve 35	1,878,628.509	1,355,728.823
Income from Sales of Financial Investments	0	0	0
Valuation of Financial Investments	0	132,499.101	19,464.604
Foreign Exchange Gains	0	227,823.907	393,730.336
Income from Associates	0	0	0
Income from Subsidiaries and Jointly Controlled Companies	0	0	0
Income from Land and Building	0	0	0
Income from Derivatives	0	0	0
Other Investments	0	0	0
Investment Income Transferred from Life Technical Part	0	0	0
INVESTMENT EXPENSES (-)	0	-1,900,144.289	-1,588,786.487

Investment Management Expenses (including interest) (-)	4.2	-138.773.111	-120.160.219
Diminution In Value of Investments (-)	0	0	0
Losses from Realization of Investment (-)	0	0	0
Investment Income Transferred to Non-Life Technical Part (-)	4.2	-1.597.501.452	-1.102.836.936
Losses from Derivatives (-)	0	0	0
Foreign Exchange Losses (-)	4.2	-127.809.593	-337.268.773
Depreciation Expenses (-)	6 ve 8	-36.060.133	-28.520.559
Other Investment Expenses (-)	0	0	0
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)	0	-132.546.665	-158.349.454
Provisions Account (+/-)	47	-231.623.880	-194.182.275
Rediscount	0	0	0
Specified Insurance Accounts (+/-)	0	0	0
Inflation Adjustment Account (+/-)	0	0	0
Deferred Tax Asset Account (+/-)	21 ve 35	102.930.252	31.227.587
Deferred Tax Expense Account (-)	0	0	0
Other Income and Revenues	0	2.384.642	9.057.232
Other Expenses and Losses (-)	0	-6.237.679	-4.451.998
Prior Period Income	0	0	0
Prior Period Losses (-)	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	0	912.071.262	812.645.950
Profit or Loss Before Tax	0	1.255.042.084	1.031.253.404
Corporate Tax Liability Provision (-)	35	-342.970.822	-218.607.454
Profit (loss), attributable to [abstract]			
Owners of Parent	0	912.071.262	812.645.950
Minority Interests	0	0	0

Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Cash Flow Statement	Footnote Reference	Current Period	Previous Period
		01.01.2026 - 31.03.2026	01.01.2025 - 31.03.2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		9.721.566.192	5.809.816.397
Cash Inflows from Reinsurance Operations		0	0
Cash Inflows from Pension Operations		0	0
Cash Outflows due to Insurance Operations (-)		-10.387.553.779	-3.917.008.686
Cash Outflows due to Reinsurance Operations (-)		0	0
Cash Outflows due to Pension Operations (-)		0	0
Cash Generated from Operating Activities		-665.987.587	1.892.807.711
Interest Payments (-)	20	-1.434.255	-10.849.416
Income Tax Payments (-)		-226.559.573	-41.032.451
Other Cash Inflows		773.001.993	10.559.706
Other Cash Outflows (-)		-949.502.613	-496.482.875
Net Cash Generated from Operating Activities		-1.070.482.035	1.355.002.675
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets	6 ve 8	0	2.994.494
Purchase of Tangible Assets (-)	6 ve 8	-46.819.901	-34.079.356
Acquisition of Financial Assets (-)		-39.549.666.943	-13.287.576.453
Proceeds from Sales of Financial Assets		39.916.276.428	13.547.865.308
Interest received		139.507.260	1.209.967.093
Dividends received		0	0
Other Cash Inflows		0	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Investing Activities		459.296.844	1.439.171.086
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of Shares		0	0
Cash Inflows from Loans to Policyholders		0	0
Payments of Financial Leases (-)	20	-3.990.646	-19.775.751
Dividends Paid (-)		0	0
Other Cash Inflows		0	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Financing Activities		-3.990.646	-19.775.751
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		-100.014.404	-56.461.563
Net Increase In Cash and Cash Equivalents		-715.190.241	2.717.936.447
Cash and Cash Equivalents at Beginning of the Period	14	19.604.929.534	11.808.859.789
Cash and Cash Equivalents at End of the Period	14	18.889.739.293	14.526.796.236

Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Issued Capital	Increase in Value of Assets	Legal Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total	
Statement of Changes in Equity											
Statement of changes in equity [(line items)]											
Previous Period 01.01.2025 - 31.03.2025	Equity at End of Prior Period		163.069.856	577.739.815	63.041.909	150.287.635	2.211.988.094	1.203.126.057		4.369.253.366	
	Changes In Accounting Policy		0	0	0	0	0	0		0	
	Restated Balance		163.069.856	577.739.815	63.041.909	150.287.635	2.211.988.094	1.203.126.057		4.369.253.366	
	Issue of equity										
	Cash Capital Increase										
	Capital Increase Through Internal Reserves										
	Treasury Share Transactions										
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	15					4.976.982				4.976.982
	Increase in Value of Assets	15		347.146							347.146
	Exchange Differences on Translation										
	Other Gains (Losses)						2.488.491				2.488.491
	Inflation Adjustments										
	Profit (loss) for the Period						812.645.950				812.645.950
	Dividends Paid										
	Transfers To Reserves	15			110.599.404		2.211.988.094	2.101.388.690			
Equity at the End		163.069.856	577.392.669	173.641.313	147.799.144	812.645.950	3.304.514.747			5.179.063.679	
Statement of Changes in Equity											
Statement of changes in equity [(line items)]											
Current Period 01.01.2026 - 31.03.2026	Equity at End of Prior Period		163.069.856	576.351.585	173.641.313	485.912.895	3.737.213.074	3.304.514.747		8.440.703.470	
	Changes In Accounting Policy		0	0	0	0	0	0		0	
	Restated Balance		163.069.856	576.351.585	173.641.313	485.912.895	3.737.213.074	3.304.514.747		8.440.703.470	
	Issue of equity										
	Cash Capital Increase										
	Capital Increase Through Internal Reserves										
	Treasury Share Transactions										
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	15					13.224.999				13.224.999
	Increase in Value of Assets										
	Exchange Differences on Translation										
	Other Gains (Losses)						6.612.500				6.612.500
	Inflation Adjustments										
	Profit (loss) for the Period						912.071.352				912.071.352
	Dividends Paid										
	Transfers To Reserves	15			186.860.654		3.737.213.074	3.550.352.420			
Equity at the End		163.069.856	576.351.585	360.501.967	479.300.396	912.071.352	6.854.867.166			9.346.162.322	