



## KAMUYU AYDINLATMA PLATFORMU

# KUVEYT TÜRK YATIRIM MENKUL DEĞERLER A.Ş. Financial Report Unconsolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements

## Statement of Financial Position (Balance Sheet)

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|  | Footnote Reference | Current Period<br>31.03.2026 | Previous Period<br>31.12.2025 |
|--|--------------------|------------------------------|-------------------------------|
| <b>Statement of Financial Position (Balance Sheet)</b> |                    |                              |                               |
| <b>Assets [abstract]</b>                               |                    |                              |                               |
| <b>CURRENT ASSETS</b>                                  |                    |                              |                               |
| Cash and cash equivalents                              | 4                  | 77.389.359                   | 17.617.962                    |
| Financial Investments                                  | 5                  | 2.291.579.918                | 1.665.919.492                 |
| Trade Receivables                                      | 6                  | 134.178.547                  | 133.571.282                   |
| Trade Receivables Due From Unrelated Parties           | 6                  | 134.178.547                  | 133.571.282                   |
| Other Receivables                                      | 7                  | 25.893.010                   | 15.318.455                    |
| Other Receivables Due From Related Parties             | 24                 | 0                            | 186.254                       |
| Other Receivables Due From Unrelated Parties           | 7                  | 25.893.010                   | 15.132.201                    |
| Prepayments  | 8                  | 9.958.353                    | 5.534.955                     |
| Prepayments to Unrelated Parties                       | 8                  | 9.958.353                    | 5.534.955                     |
| <b>SUB-TOTAL</b>                                       |                    | <b>2.538.999.187</b>         | <b>1.837.962.146</b>          |
| <b>Total current assets</b>                            |                    | <b>2.538.999.187</b>         | <b>1.837.962.146</b>          |
| <b>NON-CURRENT ASSETS</b>                              |                    |                              |                               |
| Other Receivables                                      | 7                  | 15.317.237                   | 17.496.806                    |
| Other Receivables Due From Unrelated Parties           | 7                  | 15.317.237                   | 17.496.806                    |
| Property, plant and equipment                          |                    | 60.114.648                   | 61.879.726                    |
| Vehicles   | 11                 | 39.112.844                   | 40.238.330                    |
| Fixtures and fittings                                  | 11                 | 17.454.713                   | 17.877.186                    |
| Leasehold Improvements                                 | 11                 | 3.547.091                    | 3.764.210                     |
| Intangible assets and goodwill                         | 13                 | 4.291.424                    | 5.065.800                     |
| Licenses   | 13                 | 4.291.424                    | 5.065.800                     |
| <b>Total non-current assets</b>                        |                    | <b>79.723.309</b>            | <b>84.442.332</b>             |
| <b>Total assets</b>                                    |                    | <b>2.618.722.496</b>         | <b>1.922.404.478</b>          |
| <b>LIABILITIES AND EQUITY</b>                          |                    |                              |                               |
| <b>CURRENT LIABILITIES</b>                             |                    |                              |                               |
| Current Borrowings                                     |                    | 0                            | 118.833.521                   |
| Current Borrowings From Unrelated Parties              |                    | 0                            | 118.833.521                   |
| Issued Debt Instruments                                | 14                 | 0                            | 118.833.521                   |
| Trade Payables   | 6,23               | 1.069.769.560                | 924.580.651                   |
| Trade Payables to Related Parties                      | 23                 | 4.064.005                    | 2.114.247                     |
| Trade Payables to Unrelated Parties                    | 6                  | 1.065.705.555                | 922.466.404                   |
| Employee Benefit Obligations                           | 10                 | 69.192                       | 46.888                        |
| Other Payables   | 24,7               | 12.219.415                   | 9.628.997                     |
| Other Payables to Related Parties                      | 24                 | 11.092.640                   | 8.720.895                     |
| Other Payables to Unrelated Parties                    | 7                  | 1.126.775                    | 908.102                       |
| Current tax liabilities, current                       | 23                 | 68.621.193                   | 30.810.572                    |
| Current provisions                                     | 15                 | 29.387.411                   | 64.936.700                    |
| Other current provisions                               | 15                 | 29.387.411                   | 64.936.700                    |
| Other Current Liabilities                              |                    | 25.722.680                   | 19.889.748                    |
| Other Current Liabilities to Unrelated Parties         |                    | 25.722.680                   | 19.889.748                    |
| <b>SUB-TOTAL</b>                                       |                    | <b>1.205.789.451</b>         | <b>1.168.727.077</b>          |
| <b>Total current liabilities</b>                       |                    | <b>1.205.789.451</b>         | <b>1.168.727.077</b>          |
| <b>NON-CURRENT LIABILITIES</b>                         |                    |                              |                               |
| Employee Benefit Obligations                           | 15                 | 15.082.296                   | 12.940.536                    |
| Deferred Tax Liabilities                               |                    | 1.007.889                    | 25.385                        |
| <b>Total non-current liabilities</b>                   |                    | <b>16.090.185</b>            | <b>12.965.921</b>             |
| <b>Total liabilities</b>                               |                    | <b>1.221.879.636</b>         | <b>1.181.692.998</b>          |
| <b>EQUITY</b>  |                    |                              |                               |
| Equity attributable to owners of parent                |                    | 1.396.842.860                | 740.711.480                   |
| Issued capital   | 17                 | 1.000.000.000                | 450.000.000                   |
| Inflation Adjustments on Capital                       | 17                 | 451.086.397                  | 423.777.726                   |
| Restricted Reserves Appropriated From Profits          | 17                 | 684.315                      | 684.315                       |
| Legal Reserves   | 17                 | 684.315                      | 684.315                       |
| Prior Years' Profits or Losses                         | 17                 | -133.750.561                 | -246.084.171                  |
| Current Period Net Profit Or Loss                      |                    | 78.822.709                   | 112.333.610                   |
| <b>Total equity</b>                                    |                    | <b>1.396.842.860</b>         | <b>740.711.480</b>            |
| <b>Total Liabilities and Equity</b>                    |                    | <b>2.618.722.496</b>         | <b>1.922.404.478</b>          |

## Statement of Profit or Loss and Other Comprehensive Income

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|  | Footnote Reference | Current Period<br>01.01.2026 - 31.03.2026 | Previous Period<br>01.01.2025 - 31.03.2025 |
|--|--------------------|---|--|
| <b>Statement of Profit or Loss and Other Comprehensive Income</b>          |                    |   |  |
| <b>PROFIT (LOSS)</b>   |                    |   |  |
| Revenue  | 18                 | 295.387.752                               | 91.737.845                                 |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS                             |                    | 295.387.752                               | 91.737.845                                 |
| GROSS PROFIT (LOSS)  |                    | 295.387.752                               | 91.737.845                                 |
| General Administrative Expenses  | 19                 | -194.138.571                              | -113.685.474                               |
| Marketing Expenses   | 19                 | -87.700.904                               | -48.496.486                                |
| Other Income from Operating Activities                                     | 20                 | 1.881.089                                 | 1.884.627                                  |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES                                    |                    | 15.429.366                                | -68.559.488                                |
| Investment Activity Expenses   | 21                 | 230.352.708                               | 104.483.292                                |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)                            |                    | 245.782.074                               | 35.923.804                                 |
| Finance income   | 22                 | 345.844                                   | 0  |
| Finance costs  | 22                 | -5.035                                    | 0  |
| Gains (losses) on net monetary position                                    |                    | -93.452.592                               | -53.200.508                                |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX                       |                    | 152.670.291                               | -17.276.704                                |
| Tax (Expense) Income, Continuing Operations                                |                    | -73.847.582                               | -3.699.670                                 |
| Current Period Tax (Expense) Income  |                    | -72.862.761                               | 0  |
| Deferred Tax (Expense) Income  |                    | -984.821                                  | -3.699.670                                 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS                                   |                    | 78.822.709                                | -20.976.374                                |
| PROFIT (LOSS)  |                    | 78.822.709                                | -20.976.374                                |
| <b>Profit (loss), attributable to [abstract]</b>                           |                    |   |  |
| Non-controlling Interests  |                    | 0   | 0  |
| Owners of Parent   |                    | 78.822.709                                | -20.976.374                                |
| <b>Earnings per share [abstract]</b>                                       |                    |   |  |
| <b>Earnings per share [line items]</b>                                     |                    |   |  |
| <b>Basic earnings per share</b>  |                    |   |  |
| <b>Diluted Earnings Per Share</b>  |                    |   |  |
| <b>OTHER COMPREHENSIVE INCOME</b>  |                    |   |  |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss |                    | 0   | 0  |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss     |                    | 0   | 0  |
| <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>                                   |                    | <b>0</b>                                  | <b>0</b>                                   |
| <b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>                                   |                    | <b>78.822.709</b>                         | <b>-20.976.374</b>                         |
| <b>Total Comprehensive Income Attributable to</b>                          |                    |   |  |
| Non-controlling Interests  |                    | 0   | 0  |
| Owners of Parent   |                    | 78.822.709                                | -20.976.374                                |

## Statement of cash flows (Indirect Method)

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|  | Footnote Reference | Current Period<br>01.01.2026 - 31.03.2026 | Previous Period<br>01.01.2025 - 31.03.2025 |
|--|--------------------|---|--|
| <b>Statement of cash flows (Indirect Method)</b>   |                    |   |  |
| <b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>  |                    | <b>-373.222.118</b>                       | <b>-3.063.213</b>                          |
| Profit (Loss)  |                    | 78.822.709                                | -20.976.374                                |
| <b>Adjustments to Reconcile Profit (Loss)</b>  |                    | <b>95.716.652</b>                         | <b>61.475.377</b>                          |
| Adjustments for depreciation and amortisation expense  | 19                 | 5.078.314                                 | 4.088.286                                  |
| Adjustments for provisions   |                    | 3.322.684                                 | 1.336.365                                  |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits                            | 19                 | 3.322.684                                 | 1.336.365                                  |
| Adjustments for Tax (Income) Expenses  | 21                 | 73.847.582                                | 3.699.670                                  |
| Adjustments Related to Gain and Losses on Net Monetary Position                                    |                    | 13.468.072                                | 52.351.056                                 |
| <b>Changes in Working Capital</b>  |                    | <b>-465.195.325</b>                       | <b>-43.562.216</b>                         |
| Decrease (Increase) in Financial Investments   | 5                  | -625.660.426                              | -289.990.903                               |
| Adjustments for decrease (increase) in trade accounts receivable                                   | 6                  | -607.265                                  | -29.830.646                                |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations                   | 7                  | -12.818.384                               | -33.984.645                                |
| Adjustments for increase (decrease) in trade accounts payable                                      | 6                  | 145.188.909                               | 321.142.284                                |
| Increase (Decrease) in Trade Accounts Payables to Related Parties                                  | 6                  | 1.949.758                                 | 0  |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties                                | 6                  | 143.239.151                               | 321.142.284                                |
| Adjustments for increase (decrease) in other operating payables                                    | 9,10               | 28.701.841                                | -10.898.306                                |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties                               | 9,10               | 28.701.841                                | -10.898.306                                |
| <b>Cash Flows from (used in) Operations</b>  |                    | <b>-290.655.964</b>                       | <b>-3.063.213</b>                          |
| Income taxes refund (paid)   |                    | -82.566.154                               | 0  |
| <b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>  |                    | <b>-2.538.861</b>                         | <b>-40.374.435</b>                         |
| Proceeds from sales of property, plant, equipment and intangible assets                            | 11,13              | -2.538.861                                | -40.374.435                                |
| Proceeds from sales of intangible assets   | 11,13              | -2.538.861                                | -40.374.435                                |
| <b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>  |                    | <b>431.166.479</b>                        | <b>0</b>                                   |
| Proceeds from Capital Advances   | 17                 | 550.000.000                               | 0  |
| Decrease in Other Payables to Related Parties  |                    | -118.833.521                              | 0  |
| <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b> |                    | <b>55.405.500</b>                         | <b>-43.437.648</b>                         |
| Net increase (decrease) in cash and cash equivalents   |                    | 55.405.500                                | -43.437.648                                |
| <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>                                    | <b>4</b>           | <b>17.617.962</b>                         | <b>58.683.314</b>                          |
| <b>INFLATION EFFECT ON CASH AND CASH EQUIVALENTS</b>   |                    | <b>4.365.897</b>                          | <b>5.365.276</b>                           |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>  | <b>4</b>           | <b>77.389.359</b>                         | <b>20.610.942</b>                          |

# Statement of changes in equity [abstract]

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

| Footnote Reference                                 | Equity   |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|--|--|----------------------------------|--|-------------------------------------|--|--------------------------------|--|---------------------------------|--------------------|--------------|------------------------------------|-------------|------------|
|  | Equity attributable to owners of parent [member]   |                                  |  |                                     |  |                                |  |                                 |                    |              | Non-controlling interests [member] |             |            |
|  | Issued Capital   | Inflation Adjustments on Capital | Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss |                                     | Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss |                                | Restricted Reserves Appropriated From Profits [member] | Advance Dividend Payments (Net) | Retained Earnings  |              |                                    |             |            |
|  |  |                                  | Gains/Losses on Revaluation and Remeasurement [member]                                 | Reserve Of Gains or Losses on Hedge | Gains (Losses) on Revaluation and Reclassification                                 | Prior Years' Profits or Losses |  |                                 | Net Profit or Loss |              |                                    |             |            |
| <b>Statement of changes in equity [abstract]</b>   |  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
| <b>Statement of changes in equity [line items]</b> |  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | <b>Equity at beginning of period</b>   | 450.000.000                      | 423.777.726  |                                     |  |                                | 684.315  | -390.236                        | -245.693.932       | 628.377.873  | 0                                  | 628.377.873 |            |
|  | Adjustments Related to Accounting Policy Changes   |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Adjustments Related to Required Changes in Accounting Policies   |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Adjustments Related to Voluntary Changes in Accounting Policies  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Adjustments Related to Errors  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Other Restatements   |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Restated Balances  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Transfers  |                                  |  |                                     |  |                                |  |                                 | -245.693.932       | 245.693.932  | 0                                  | 0           |            |
|  | Total Comprehensive Income (Loss)  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Profit (loss)  |                                  |  |                                     |  |                                |  |                                 |                    | -20.976.374  | -20.976.374                        | -20.976.374 |            |
|  | Other Comprehensive Income (Loss)  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Issue of equity  |                                  |  |                                     |  |                                |  | 0                               |                    |              |                                    |             |            |
|  | Capital Decrease   |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Capital Advance  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Effect of Merger or Liquidation or Division  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Effects of Business Combinations Under Common Control  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Advance Dividend Payments  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Dividends Paid   |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Decrease through Other Distributions to Owners   |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Increase (Decrease) through Treasury Share Transactions  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Increase (Decrease) through Share-Based Payment Transactions   |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Acquisition or Disposal of a Subsidiary  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity   |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Transactions with noncontrolling shareholders  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Increase through Other Contributions by Owners   |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied   |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Increase (decrease) through other changes, equity  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | <b>Equity at end of period</b>   | 450.000.000                      | 423.777.726  |                                     |  |                                | 684.315  | -246.084.168                    | -20.976.374        | 607.401.499  | 0                                  | 607.401.499 |            |
| <b>Statement of changes in equity [abstract]</b>   |  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
| <b>Statement of changes in equity [line items]</b> |  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | <b>Equity at beginning of period</b>   | 450.000.000                      | 423.777.726  |                                     |  |                                | 684.315  | -246.084.171                    | 112.333.610        | 740.711.490  | 0                                  | 740.711.490 |            |
|  | Adjustments Related to Accounting Policy Changes   |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Adjustments Related to Required Changes in Accounting Policies   |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Adjustments Related to Voluntary Changes in Accounting Policies  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Adjustments Related to Errors  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Other Restatements   |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Restated Balances  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Transfers  |                                  |  |                                     |  |                                |  |                                 | 112.333.610        | -112.333.610 | 0                                  | 0           |            |
|  | Total Comprehensive Income (Loss)  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Profit (loss)  |                                  |  |                                     |  |                                |  |                                 |                    | 78.822.709   | 78.822.709                         | 0           | 78.822.709 |
|  | Other Comprehensive Income (Loss)  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Issue of equity  | 550.000.000                      | 27.308.671   |                                     |  |                                |  |                                 |                    |              | 577.308.671                        | 577.308.671 |            |
|  | Capital Decrease   |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Capital Advance  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Effect of Merger or Liquidation or Division  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Effects of Business Combinations Under Common Control  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Advance Dividend Payments  |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Dividends Paid   |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |
|  | Decrease through Other Distributions to Owners   |                                  |  |                                     |  |                                |  |                                 |                    |              |                                    |             |            |

Previous Period  
01.01.2025 - 31.03.2025

Current Period  
01.01.2026 - 31.03.2026

