



KAMUYU AYDINLATMA PLATFORMU

VAKIF FAKTORİNG A.Ş. Financial Institutions Financial Report Unconsolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2026			Previous Period 31.12.2025		
		TC	FC	Total	TC	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSETS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	3	139.122	45.446	184.568	80.248	17.321	97.569
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)		0	0	0	0	0	0
DERIVATIVE FINANCIAL ASSETS		0	0	0	0	0	0
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Net)		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)	4	22.294.827	12.501.607	34.796.434	30.057.083	11.656.301	41.713.384
Factoring Receivables	4	22.294.827	12.501.607	34.796.434	30.057.083	11.656.301	41.713.384
Discounted Factoring Receivables (Net)		8.616.273	7.632.369	16.248.642	8.377.414	7.555.065	15.932.479
Other Factoring Receivables		13.678.554	4.869.238	18.547.792	21.679.669	4.101.236	25.780.905
Savings Finance Receivables					0	0	0
From Savings Fund Pool							0
From Equity							0
Financial Loans					0	0	0
Consumer loans							0
Credit Cards							0
Installment Commercial Loans							0
Leasing Transactions (Net)					0	0	0
Finance lease receivables							0
Operating Lease Receivables							0
Unearned Income (-)							0
Other Financial Assets Measured at Amortised Cost							0
Non Performing Receivables	4	97.282	0	97.282	97.366		97.366
Allowance For Expected Credit Losses / Specific Provisions (-)	4	-97.282	0	-97.282	-97.366		-97.366
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0	0	0	0	0	0
Investments in Associates (Net)							0
Investments in Subsidiaries (Net)							0
Jointly Controlled Partnerships (JointVentures) (Net)							0
TANGIBLE ASSETS (Net)		7.573	0	7.573	10.336		10.336
INTANGIBLE ASSETS AND GOODWILL (Net)		1.978	0	1.978	1.091		1.091
INVESTMENT PROPERTY (Net)		0	0	0	0		0
CURRENT TAX ASSETS		0	0	0	0		0
DEFERRED TAX ASSET	5	37.140	0	37.140	29.561	0	29.561

OTHER ASSETS		40.692	1.506	42.198	35.844	1.202	37.046
SUBTOTAL		22.521.332	12.548.559	35.069.891	30.214.163	11.674.824	41.888.987
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		220	0	220	220	0	220
Held for Sale		220	0	220	220	0	220
Non-Current Assets From Discontinued Operations							0
TOTAL ASSETS		22.521.552	12.548.559	35.070.111	30.214.383	11.674.824	41.889.207
LIABILITY AND EQUITY ITEMS							
LOANS RECEIVED	6	10.265.769	17.035.503	27.301.272	18.066.655	16.432.921	34.499.576
FACTORING PAYABLES		0	2.131	2.131	0	11	11
PAYABLES FROM SAVINGS FUND POOL		0	0	0	0		0
LEASE PAYABLES		7.113	0	7.113	10.282		10.282
MARKETABLE SECURITIES (Net)	7	0	0	0	0	0	0
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0		0
DERIVATIVE FINANCIAL LIABILITIES		0	0	0	0		0
PROVISIONS	8	124.151		124.151	98.350	0	98.350
Provision for Restructuring							0
Reserves For Employee Benefits		20.101		20.101	18.250		18.250
General Loan Loss Provisions		104.050		104.050	80.100		80.100
Other provisions							0
CURRENT TAX LIABILITIES	14	246.783		246.783	253.665		253.665
DEFERRED TAX LIABILITY		0		0	0		0
SUBORDINATED DEBT		0		0	0		0
OTHER LIABILITIES		11.490	539	12.029	17.939	421	18.360
SUBTOTAL		10.655.306	17.038.173	27.693.479	18.446.891	16.433.353	34.880.244
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0		0	0	0	0
Held For Sale							0
Related to Discontinued Operations							0
EQUITY	9	7.376.632		7.376.632	7.008.963	0	7.008.963
Issued capital		900.000		900.000	900.000		900.000
Capital Reserves		549.094		549.094	643.010	0	643.010
Equity Share Premiums		549.094		549.094	643.010		643.010
Share Cancellation Profits							0
Other Capital Reserves							0
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		51		51	51		51
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss							0
Profit Reserves		3.496.807		3.496.807	3.496.807	0	3.496.807
Legal Reserves		265.063		265.063	171.344		171.344
Statutory Reserves							0
Extraordinary Reserves		3.231.744		3.231.744	3.325.463		3.325.463
Other Profit Reserves							0
Profit or Loss		2.430.680		2.430.680	1.969.095	0	1.969.095
Prior Years' Profit or Loss		1.969.095		1.969.095	44.237		44.237
Current Period Net Profit Or Loss		461.585		461.585	1.924.858		1.924.858
Total equity and liabilities		18.031.938	17.038.173	35.070.111	25.455.854	16.433.353	41.889.207

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2026			Previous Period 31.12.2025		
		TC	FC	Total	TC	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		5.795.368	180.687	5.976.055	5.788.123	98.030	5.886.153
REVOCABLE FACTORING TRANSACTIONS		6.158.898	2.050.737	8.209.635	5.663.259	2.049.367	7.712.626
SAVINGS FINANCE CONTRACTS TRANSACTIONS		0	0	0	0		0
COLLATERALS RECEIVED		0	0	0	0		0
COLLATERALS GIVEN	16	6.135.647		6.135.647	7.385.647		7.385.647
COMMITMENTS		0	0	0	0	0	0
Irrevocable Commitments							0
Revocable Commitments					0	0	0
Lease Commitments					0	0	0
Finance Lease Commitments							0
Operational Lease Commitments							0
Other Revocable Commitments							0
DERIVATIVE FINANCIAL INSTRUMENTS		0	0	0	0	0	0
Derivative Financial Instruments Held For Hedging					0	0	0
Fair Value Hedges							0
Cash Flow Hedges							0
Hedges of Net Investment in Foreign Operations							0
Derivative Financial Instruments Held For Trading					0	0	0
Forward Buy or Sell Transactions							0
Swap Purchases or Sales							0
Option Purchases or Sales							0
Futures Purchases or Sales							0
Other							0
ITEMS HELD IN CUSTODY	16	9.349.341	4.217.463	13.566.804	9.194.693	4.091.258	13.285.951
TOTAL OFF-BALANCE SHEET ITEMS		27.439.254	6.448.887	33.888.141	28.031.722	6.238.655	34.270.377

Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss			
INCOME AND EXPENSE ITEMS			
OPERATING INCOME	10	1.852.213	2.653.970
FACTORING INCOME		1.852.213	2.653.970
Factoring Interest Income		1.850.049	2.651.425
Discounted		746.563	1.039.677
Other		1.103.486	1.611.748
Factoring Fee and Commission Income		2.164	2.545
Discounted		930	1.457
Other		1.234	1.088
INCOME FROM FINANCING LOANS		0	
LEASE INCOME		0	
SAVINGS FINANCE INCOME		0	0
FINANCE COST (-)	11	-1.082.616	-2.006.492
Profit Share Expense on Savings Fund Pool		0	0
Interest Expenses on Funds Borrowed		-1.048.752	-1.955.948
Interest Expenses On Factoring Payables		0	0
Lease Interest Expenses		-595	-1.097
Interest Expenses on Securities Issued		0	-14.903
Other Interest Expense		0	0
Fees and Commissions Paid		-33.269	-34.544
GROSS PROFIT (LOSS)		769.597	647.478
OPERATING EXPENSES (-)	12	-91.735	-60.347
Personnel Expenses		-60.360	-43.874
Provision Expense for Employment Termination Benefits		-1.394	-354
Research and development expense		0	0
General Operating Expenses		-29.981	-16.119
Other		0	0
GROSS OPERATING PROFIT (LOSS)		677.862	587.131
OTHER OPERATING INCOME	13	977.354	1.014.111
Interest Income on Banks		5.483	18.386
Foreign Exchange Gains		971.785	995.512
Other		86	213
PROVISION EXPENSES		-23.950	0
General Loan Loss Provisions		-23.950	0
OTHER OPERATING EXPENSES (-)	13	-971.517	-996.619
Foreign Exchange Losses		-971.061	-996.343
Other		-456	-276
NET OPERATING PROFIT (LOSS)		659.749	604.623
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	
NET MONETARY POSITION GAIN (LOSS)		0	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		659.749	604.623
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	14	-198.164	-181.606
Current Tax Provision		-205.743	-181.691
Expense Effect of Deferred Tax		0	0
Income Effect of Deferred Tax		7.579	85
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		461.585	423.017
INCOME ON DISCONTINUED OPERATIONS		0	
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0
Current Tax Provision		0	0
Expense Effect of Deferred Tax		0	0
Income Effect of Deferred Tax		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT OR LOSS FOR THE PERIOD		461.585	423.017
Profit (loss), attributable to [abstract]			

Non-controlling Interests		0	0
Owners of Parent		461.585	423.017
Profit (loss) per share			
Profit (Loss) per Share			
EARNINGS (LOSS) PER SHARE			
DILUTED EARNINGS (LOSS) PER SHARE			

Statement of profit or loss and other comprehensive income [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of profit or loss and other comprehensive income [abstract]			
PROFIT (LOSS)		461.585	423.017
OTHER COMPREHENSIVE INCOME		0	0
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		461.585	423.017

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/Loss Before Changes in Operating Assets and Liabilities		-179.034	-451.646
Interest Received / Profit Share Received / Lease Income		1.637.061	1.952.588
Interest Paid /Profit Share Paid / Lease Payments		-1.525.646	-2.352.937
Dividends received		0	0
Fees and Commissions Received		2.164	2.545
Other Gains		0	0
Collections from Previously Written Off Loans and Other Receivables		84	213
Cash Payments to Personnel and Service Suppliers		-60.360	-43.874
Taxes Paid		-224.950	-2.314
Other		-7.387	-7.867
Changes in Operating Assets and Liabilities		360.276	643.923
Net (Increase) Decrease in Factoring Receivables		7.111.471	12.279.739
Net (Increase) Decrease in Financing Loans		0	0
Net (Increase) Decrease in Receivables From Leasing Transactions		0	0
Net (Increase) Decrease in Savings Finance Receivables		0	0
Net (Increase) Decrease in Other Assets		-24.817	-2.948
Net Increase (Decrease) in Factoring Payables		2.120	9.873
Net Increase (Decrease) in Savings Fund Pool		0	0
Net Increase (Decrease) in Lease Payables		-3.169	-334
Net Increase (Decrease) in Funds Borrowed		-6.755.274	-11.696.944
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		29.945	54.537
Cash flows from (used in) operating activities		181.242	192.277
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Tangible And Intangible Asset Purchases		-1.420	-2.015
Sale of Tangible Intangible Assets		0	230
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		0	0
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		0	0
Cash Paid for Purchase of Financial Assets At Amortised Cost		0	0
Cash Obtained from Sale of Financial Assets At Amortised Cost		0	0
Other		0	0
Net cash flows from (used in) investing activities		-1.420	-1.785
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Obtained from Loans and Securities Issued			0
Cash Outflow Arised From Loans and Securities Issued		0	-289.990
Equity Instruments Issued		-93.917	0
Dividends paid		0	
Payments of lease liabilities		0	
Net cash flows from (used in) financing activities		-93.917	-289.990
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		1.030	1.754
Net Increase (decrease) in cash and cash equivalents		86.935	-97.744
Cash and Cash Equivalents at Beginning of the Period		97.492	306.476
Cash and Cash Equivalents at End of the Period		184.427	208.732

