



## KAMUYU AYDINLATMA PLATFORMU

# ANADOLU ANONİM TÜRK SİGORTA ŞİRKETİ Insurance Companies Financial Report Unconsolidated 2026 - 1. 3 Monthly Notification

### General Information About Financial Statements

Unconsolidated Financial Reports



## Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
<b>Balance Sheet</b>			
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
CASH AND CASH EQUIVALENTS	14	38.996.409.859	34.039.827.544
Cash	14	230.378	238.576
Cheques Received		0	0
Banks	14	29.467.410.906	24.326.759.615
Cheques Given And Payment Orders (-)	14	-2.836	-11.113
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	9.528.771.411	9.712.840.466
Other cash and cash equivalents		0	0
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	11	53.420.258.779	54.020.295.698
Financial Assets Available For Sale	11	22.409.889.735	28.382.750.724
Financial Assets Held To Maturity	11	0	0
Financial Assets Held For Trading	11	31.010.369.044	25.637.544.974
Loans		0	0
Provision For Loans (-)		0	0
Financial Investments With Risks On Policyholders		0	0
Equity Shares		0	0
Impairment In Value of Financial Assests (-)		0	0
RECEIVABLES FROM MAIN OPERATIONS	12	30.355.932.627	27.608.828.817
Receivables From Insurance Operations	12	24.713.764.176	22.698.730.137
Provision For Receivables From Insurance Operations (-)	2.21,12	-336.744.507	-308.750.949
Receivables From Reinsurance Operations	12	3.244.811.849	2.814.586.822
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits On Insurance And Reinsurance Companies	12	2.734.101.109	2.404.262.807
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations	12	3.330.738.385	3.072.226.877
Provision For Doubtful Receivables From Main Operations (-)	12	-3.330.738.385	-3.072.226.877
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	12	665.549.296	420.431.403
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits And Guarantees Given		0	0
Other Miscellaneous Receivables		665.549.296	420.431.403
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
PREPAID EXPENSES AND INCOME ACCRUALS		11.913.665.955	7.079.609.612
Deferred Acquisition Costs	17	11.888.297.540	7.056.712.136
Accrued Interest And Rent Income		0	0
Income Accruals	12	10.819.401	7.866.191
Other Prepaid Expenses		14.549.014	15.031.285
OTHER CURRENT ASSETS		1.181.427.601	73.419.270
Inventory For Future Months		2.068.207	2.534.510
Prepaid Taxes And Funds		0	0

Deferred Tax Assets		0	0
Business Advances	4,2,12	1.177.547.430	70.884.760
Advances Given To Personnel		1.811.964	0
Inventory Count Deficiency		0	0
Other Miscellaneous Current Assets		0	0
Provision For Other Miscellaneous Current Assets (-)		0	0
<b>TOTAL CURRENT ASSETS</b>		<b>136.533.244.117</b>	<b>123.242.412.344</b>
<b>NON-CURRENT ASSETS</b>			
RECEIVABLES FROM MAIN OPERATIONS		0	0
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	4,2,12	552.555	22.773.846
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits and Guarantees Given		324.555	324.555
Other Miscellaneous Receivables		228.000	22.449.291
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
FINANCIAL ASSETS	9	9.322.400.000	8.449.500.000
Long Term Securities		0	0
Associates	9	9.322.400.000	8.449.500.000
Capital Commitments to Associates (-)		0	0
Subsidiaries		0	0
Capital Commitments to Subsidiaries (-)		0	0
Jointly-Controlled Companies		0	0
Capital Commitments To Jointly-Controlled Companies (-)		0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0
Other financial assets		0	0
Impairment in Value of Financial Assests (-)		0	0
TANGIBLE ASSETS	6	1.313.280.790	1.288.668.881
Investment Property	6,7	738.186.154	738.186.154
Impairment In Value Of Investment Properties (-)		0	0
Land And Buildings Held For Utilisation	6	171.853.846	165.353.846
Machinery And Equipments	6	390.069.940	335.270.327
Furnitures And Fixtures	6	43.506.385	41.747.185
Motor vehicles	6	96.463.430	96.463.430
Other Tangible Assets, Including Leasehold Improvements	6	62.176.346	59.202.249
Tangible Assets Acquired Through Finance Leases	6	276.072.287	276.072.287
Accumulated Amortisations (-)	6	-465.047.598	-423.626.597
Advances For Tangible Assets, Including Construction In Progress		0	0
INTANGIBLE ASSETS	8	929.122.583	823.513.220
Rights	8	142	142
Goodwill	8	16.250.000	16.250.000
Start-Up Costs		0	0
Research And Development Costs	8	85.582.456	84.271.532
Other Intangible Assets	8	907.531.919	859.456.144
Accumulated Amortisations (-)	8	-612.947.442	-570.944.160
Advances For Intangible Assets	8	532.705.508	434.479.562

PREPAID EXPENSES AND INCOME ACCRUALS	17	75.976.921	198.912.949
Deferred Acquisition Costs		0	0
Income Accruals		0	0
Other Prepaid Expenses	17	75.976.921	198.912.949
OTHER NON CURRENT ASSETS	21	465.342.775	385.519.857
Effective Foreign Currency Accounts		0	0
Foreign Currency Accounts		0	0
Inventory For Future Years		0	0
Prepaid Taxes And Funds		0	0
Deferred Tax Assets	21	465.342.775	385.519.857
Other Miscellaneous Non-Current Assets		0	0
Amortisation On Other Non-Current Assets (-)		0	0
Provision For Other Non-Current Assets (-)		0	0
<b>TOTAL NON-CURRENT ASSETS</b>		<b>12.106.675.624</b>	<b>11.168.888.753</b>
<b>Total assets</b>		<b>148.639.919.741</b>	<b>134.411.301.097</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
FINANCIAL DEBTS	4,2,20	70.744.646	16.334.212
Borrowings from Financial Institutions		0	0
Finance Lease Liabilities	20	16.334.212	16.334.212
Deferred Finance Lease Costs (-)		0	0
Current Portion Of Long Term Loans		0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		54.410.434	0
PAYABLES FROM MAIN OPERATIONS	19	14.517.797.061	10.829.465.335
Payables From Insurance Operations	19	10.322.831.240	7.079.922.445
Payables From Reinsurance Operations	19	522.177.615	533.443.451
Deposits Received From Insurance and Reinsurance Companies	10,19	287.614.423	204.904.333
Payables From Pension Operations		0	0
Other Payables From Main Operations	19	3.386.797.148	3.013.679.844
Rediscount On Other Payables From Main Operations (-)	19	-1.623.365	-2.484.738
PAYABLES TO RELATED PARTIES	19	2.752.877.422	2.387.635
Payables To Shareholders		2.750.189.735	189.735
Payables To Associates		167.440	0
Payables To Subsidiaries		0	0
Payables To Jointly-controlled Companies		0	0
Payables To Personnel		2.520.247	2.197.900
Payables To Other Related Parties		0	0
OTHER PAYABLES	19	1.293.991.427	1.145.676.302
Deposits And Guarantees Received		59.138.016	60.625.695
Medical Treatment Payables To Social Security Institution		376.538.623	290.337.232
Other Miscellaneous Payables		875.762.279	816.084.162
Rediscount On Other Miscellaneous Payables (-)		-17.447.491	-21.370.787
INSURANCE TECHNICAL PROVISIONS	17	81.297.579.547	73.705.397.477
Reserves for Unearned Premiums - Net	17	47.217.999.366	42.846.372.413
Reserves for Unexpired Risks - Net	2,26,17	1.477.917.936	1.766.672.255
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net	4,1, 17	32.601.662.245	29.092.352.809
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions- Net		0	0
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS	19	1.257.099.523	2.419.657.138
Taxes And Dues Payable		1.005.316.125	1.070.241.674
Social Security Premiums Payable		260.902.730	131.641.622
Overdue, Deferred Or By Installment Taxes And Other Liabilities		0	0
Other Taxes And Liabilities Payable		0	0
Corporate Tax Liability Provision On Period Profit	19,35	315.294.162	3.654.410.151
Prepaid Taxes And Other Liabilities On Period Profit (-)	19	-324.413.494	-2.436.636.309
Provisions For Other Taxes And Liabilities		0	0
PROVISIONS FOR OTHER RISKS		0	0
Provision For Employee Termination Benefits		0	0
Provision For Pension Fund Asset Deficits		0	0
Provisions For Costs		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		2.309.867.301	2.539.305.489

Deferred Acquisition Income	19	1.220.657.345	973.979.423
Prepaid Expenses	23	1.087.177.967	1.562.021.717
Other Deferred Income		2.031.989	3.304.349
<b>OTHER SHORT TERM LIABILITIES</b>	<b>23</b>	<b>121.714.247</b>	<b>75.029.671</b>
Deferred Tax Liabilities		0	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities	23	121.714.247	75.029.671
<b>TOTAL SHORT TERM LIABILITIES</b>		<b>103.621.671.174</b>	<b>90.733.253.259</b>
<b>LONG TERM LIABILITIES</b>			
<b>FINANCIAL DEBTS</b>	<b>4,2,20</b>	<b>73.596.866</b>	<b>110.984.526</b>
Borrowings From Financial Institutions		0	0
Finance Lease Liabilities	20	73.596.866	110.984.526
Deferred Finance Lease Costs (-)		0	0
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
<b>PAYABLES FROM MAIN OPERATIONS</b>		<b>0</b>	<b>0</b>
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
<b>PAYABLES TO RELATED PARTIES</b>		<b>0</b>	<b>0</b>
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
<b>OTHER PAYABLES</b>		<b>0</b>	<b>0</b>
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
<b>INSURANCE TECHNICAL PROVISIONS</b>	<b>17</b>	<b>2.217.446.171</b>	<b>1.950.588.011</b>
Reserves for Unearned Premiums - Net	17	2.907.803	2.791.970
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	17	2.214.538.368	1.947.796.041
<b>OTHER LIABILITIES AND RELEVANT PROVISIONS</b>		<b>0</b>	<b>0</b>
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
Other Liabilities And Expense Provisions		0	0
<b>PROVISIONS FOR OTHER RISKS</b>	<b>23</b>	<b>385.260.935</b>	<b>345.025.249</b>
Provision for Employee Termination Benefits	23	385.260.935	345.025.249
Provision For Pension Fund Asset Deficits		0	0
<b>DEFERRED INCOME AND EXPENSES ACCRUED</b>		<b>0</b>	<b>0</b>
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
<b>OTHER LONG TERM LIABILITIES</b>		<b>0</b>	<b>0</b>
Deferred Tax Liabilities		0	0
Other Miscellaneous Long Term Liabilities		0	0
<b>TOTAL LONG TERM LIABILITIES</b>		<b>2.676.303.972</b>	<b>2.406.597.786</b>
<b>EQUITY</b>			
<b>PAID IN CAPITAL</b>		<b>2.000.000.000</b>	<b>2.000.000.000</b>
(Nominal) Capital	2.13,15	2.000.000.000	2.000.000.000
Unpaid Capital (-)		0	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
<b>CAPITAL RESERVES</b>	<b>15</b>	<b>245.161.776</b>	<b>245.161.776</b>
Equity Share Premiums		0	0
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves	15	245.161.776	245.161.776
<b>PROFIT RESERVES</b>		<b>35.834.127.220</b>	<b>25.873.529.655</b>
Legal Reserves	15	748.987.744	483.987.744
Statutory Reserves	15	2.809.662.737	1.741.538.208
Extraordinary Reserves	15	20.753.056.533	12.693.778.410
Special Funds, Reserves	15	1.161.029.350	571.029.350
Revaluation Of Financial Assets	15	10.574.138.655	10.578.050.893
Other Profit Reserves	15	-212.747.799	-194.854.950
PRIOR YEARS' PROFITS		420.355.969	420.355.969
PRIOR YEARS' LOSSES (-)		0	0
<b>NET PROFIT/ LOSS FOR THE YEAR</b>		<b>3.842.299.630</b>	<b>12.732.402.652</b>
Net Profit For The Period		3.842.299.630	12.732.402.652
Net Loss For The Period (-)		0	0
Non Distributable Profits		0	0
MINORY INTERESTS		0	0
<b>TOTAL EQUITY</b>		<b>42.341.944.595</b>	<b>41.271.450.052</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>148.639.919.741</b>	<b>134.411.301.097</b>

# Income Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
<b>Income Statement</b>			
<b>I-TECHNICAL PART</b>			
<b>NON-LIFE TECHNICAL INCOME</b>			
Earned Premiums (Net of Reinsurer Share)	5	19.170.475.759	12.805.556.560
Written Premiums (Net of Reinsurer Share)	17	23.253.464.225	17.883.214.349
Gross Written Premiums (+)	17	29.569.973.452	23.191.613.689
Ceded Premiums to Reinsurer (-)	10,17	-6.063.289.146	-5.053.473.889
Transferred Premiums to SSI (-)	17	-253.220.081	-254.925.451
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,29	-4.371.742.785	-4.974.392.703
Unearned Premiums Provision (-)	17	-4.973.182.515	-5.179.413.782
Reinsurer Share of Unearned Premiums Provision (+)	17	694.654.281	180.019.347
Social Security Institution Share of Unearned Premiums Provision (+/-)	17	-93.214.551	25.001.732
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17,29	288.754.319	-103.265.086
Unexpired Risk Provision (-)	17	321.098.192	-13.552.479
Reinsurer Share of Unexpired Risk Provision (+)	17	-32.343.873	-89.712.607
Investment Income Transferred from Non Technical Part	5	7.594.223.918	4.342.341.568
Other Technical Income (Net of Reinsurer Share) (+/-)		24.246.677	21.800.161
Gross Other Technical Income (+/-)	5	24.246.677	21.800.161
Reinsurer Share of Gross Other Technical Income (+/-)		0	0
Accrued Subrogation and Salvage Income (+)	5	247.397.029	197.434.671
<b>NON-LIFE TECHNICAL EXPENSE (-)</b>		<b>-22.285.328.023</b>	<b>-14.391.861.689</b>
Incurred Losses (Net of Reinsurer Share) (+/-)	17	-15.596.459.253	-10.421.164.695
Claims Paid (Net of Reinsurer Share)	5,17,29	-12.087.149.817	-8.441.657.411
Gross Claims Paid (-)	17	-14.189.658.278	-10.734.168.187
Reinsurer Share of Claims Paid (+)	10,17	2.102.508.461	2.292.510.776
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17,29	-3.509.309.436	-1.979.507.284
Provisions for Outstanding Claims (-)	17	-3.276.982.950	-2.559.687.049
Reinsurer Share of Provision for Outstanding Claims (+)	17	-232.326.486	580.179.765
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision for Bonus and Rebates (-)		0	0
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	29	-266.742.326	-191.646.845
Operating Expenses (-)	32	-5.647.235.630	-3.504.090.691
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Mathematical Provisions (-)		0	0
Reinsurer Share of Mathematical Provisions (+)		0	0
Other Technical Expenses (-)	47	-774.890.814	-274.959.458
Gross Other Technical Expenses (-)		-778.773.912	-277.616.313
Reinsurer Share of Other Technical Expenses (+)		3.883.098	2.656.855
<b>TECHNICAL PART BALANCE - NON LIFE</b>		<b>4.751.015.360</b>	<b>2.975.271.271</b>
<b>LIFE TECHNICAL INCOME</b>			
Earned Premiums (Net of Reinsurer Share)		0	0
Written Premiums (Net of Reinsurer Share)		0	0
Gross Written Premiums (+)		0	0
Ceded Premiums to Reinsurer (-)		0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Unearned Premiums Provision (-)		0	0
Reinsurer Share of Unearned Premiums Provision (+)		0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Unexpired Risk Provision (-)		0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0
Life Business Investment Income		0	0

Unrealized Gains on Investments		0	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0
Gross Other Technical Income (+/-)		0	0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0
Accrued Subrogation Income (+)		0	0
LIFE TECHNICAL EXPENSE		0	0
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0
Claims Paid (Net of Reinsurer Share) (-)		0	0
Gross Claims Paid (-)		0	0
Reinsurer Share of Gross Claims Paid (+)		0	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision for Outstanding Claims (-)		0	0
Reinsurer Share of Provision for Outstanding Claims (+)		0	0
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision For Bonus and Rebates (-)		0	0
Reinsurer Share of Provision for Bonus and Rebates (+)		0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Mathematical Provisions (-)		0	0
Actuarial Mathematical Provisions (+/-)		0	0
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		0	0
Reinsurer Share of Mathematical Provisions (+)		0	0
Reinsurer Share of Actuarial Mathematical Provisions (+)		0	0
Reinsurer Share of Provision for Profit Share ( Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)		0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Operating Expenses (-)		0	0
Investment Expenses (-)		0	0
Unrealized Losses On Investments (-)		0	0
Investment Income Transferred To Non Technical Part (-)		0	0
TECHNICAL PART BALANCE - LIFE		0	0
PENSION BUSINESS TECHNICAL INCOME		0	0
Fund Management Income		0	0
Company Management Charges		0	0
Entrance Fees		0	0
Company Management Charges In Case Of Temporary Suspension		0	0
Special Service Charge		0	0
Increase In Market Value of Capital Commitment Advances		0	0
Other Technical Income		0	0
PENSION BUSINESS TECHNICAL EXPENSE		0	0
Fund Management Expenses (-)		0	0
Decrease In Market Value of Capital Commitment Advances (-)		0	0
Operating Expenses (-)		0	0
Other Technical Expenses (-)		0	0
Fines (-)		0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0
<b>II- NON TECHNICAL PART</b>			
TECHNICAL PART BALANCE - NON LIFE		4.751.015.360	2.975.271.271
TECHNICAL PART BALANCE - LIFE		0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0
TECHNICAL PART BALANCE		4.751.015.360	2.975.271.271
INVESTMENT INCOME		9.772.838.661	7.429.317.817
Income from Financial Investments	4.2	2.345.011.377	1.489.966.946
Income from Sales of Financial Investments	4.2	915.394.154	467.417.327
Valuation of Financial Investments	4.2	3.781.883.157	2.685.972.996
Foreign Exchange Gains	4.2	1.882.607.889	2.054.715.188
Income from Associates	4.2,9	700.000.000	500.000.000
Income from Subsidiaries and Jointly Controlled Companies		0	0
Income from Land and Building	7	7.273.715	4.924.901
Income from Derivatives	4.2	140.668.369	226.320.459
Other Investments		0	0
Investment Income Transferred from Life Technical Part		0	0
INVESTMENT EXPENSES (-)		-9.862.070.243	-7.484.234.892

Investment Management Expenses (including interest) (-)	4,2	-13.081.015	-9.880.731
Diminution In Value of Investments (-)	4,2	-408.863.277	-1.268.230.854
Losses from Realization of Investment (-)	4,2	-163.026.380	-136.988.908
Investment Income Transferred to Non-Life Technical Part (-)	5	-7.594.223.918	-4.342.341.568
Losses from Derivatives (-)	4,2	-113.136.684	-74.075.900
Foreign Exchange Losses (-)	4,2	-1.486.314.687	-1.602.755.686
Depreciation Expenses (-)	6,8	-83.424.282	-49.961.245
Other Investment Expenses (-)		0	0
<b>INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)</b>		<b>-504.189.986</b>	<b>-212.998.300</b>
Provisions Account (+/-)	47	-320.487.351	-275.698.079
Rediscount	47	5.312.775	60.361.526
Specified Insurance Accounts (+/-)		0	0
Inflation Adjustment Account (+/-)		0	0
Deferred Tax Asset Account (+/-)	35	0	0
Deferred Tax Expense Account (-)		-186.845.248	-13.239.470
Other Income and Revenues		-903.550	24.756.039
Other Expenses and Losses (-)		-1.266.612	-9.178.316
Prior Period Income		0	0
Prior Period Losses (-)		0	0
<b>NET PROFIT OR LOSS FOR THE PERIOD</b>		<b>3.842.299.630</b>	<b>2.256.072.494</b>
Profit or Loss Before Tax		4.157.593.792	2.707.355.896
Corporate Tax Liability Provision (-)	35	-315.294.162	-451.283.402
<b>Profit (loss), attributable to [abstract]</b>			
Owners of Parent		3.842.299.630	2.256.072.494
Minority Interests		0	0

## Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Cash Flow Statement	Footnote Reference	Current Period	Previous Period
		01.01.2026 - 31.03.2026	01.01.2025 - 31.03.2025
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Inflows from Insurance Operations		31.657.778.028	18.277.177.687
Cash Inflows from Reinsurance Operations		1.630.639.275	686.792.785
Cash Inflows from Pension Operations		0	0
Cash Outflows due to Insurance Operations (-)		-30.762.585.107	-12.104.225.381
Cash Outflows due to Reinsurance Operations (-)		-846.212.851	-813.752.004
Cash Outflows due to Pension Operations (-)		0	0
Cash Generated from Operating Activities		1.679.619.345	6.045.993.087
Interest Payments (-)		0	0
Income Tax Payments (-)		-1.542.187.336	-3.536.402.131
Other Cash Inflows		0	0
Other Cash Outflows (-)		-8.710.230.306	-1.912.024.931
Net Cash Generated from Operating Activities		-8.572.798.297	597.566.025
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from Sales of Tangible Assets		0	0
Purchase of Tangible Assets (-)	6, 8	-213.645.555	-2.831.686
Acquisition of Financial Assets (-)	11	-89.364.997.446	-15.219.260.575
Proceeds from Sales of Financial Assets	11	91.383.990.058	16.068.418.722
Interest received		2.313.347.488	1.466.220.593
Dividends received		731.663.888	523.746.353
Other Cash Inflows		33.901.850	181.925.500
Other Cash Outflows (-)		0	0
Net Cash Generated from Investing Activities		4.884.260.283	3.018.218.907
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Issue of Shares		0	0
Cash Inflows from Loans to Policyholders		0	0
Payments of Financial Leases (-)	20	-37.387.660	-4.545.154
Dividends Paid (-)	38	0	-2.100.000.000
Other Cash Inflows		0	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Financing Activities		-37.387.660	-2.104.545.154
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		117.212.037	190.284.129
Net Increase In Cash and Cash Equivalents		-3.608.713.637	1.701.523.907
Cash and Cash Equivalents at Beginning of the Period	14	27.428.759.448	18.407.422.955
Cash and Cash Equivalents at End of the Period	14	23.820.045.811	20.108.946.862

## Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Issued Capital	Entity's Own Shares (-)	Increase in Value of Assets	Inflation Adjustments to Equity	Reserve of Exchange Differences on Translation	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total	
<b>Statement of Changes in Equity</b>															
<b>Statement of changes in equity (line items)</b>															
Previous Period 01.01.2025 - 31.03.2025	Equity at End of Prior Period	500.000.000	0	10.548.813.892	0	0	126.487.744	902.653.470	7.279.834.297	10.877.686.960	420.355.969	30.655.832.332	0	30.655.832.332	
	Changes In Accounting Policy	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Restated Balance	500.000.000	0	10.548.813.892	0	0	126.487.744	902.653.470	7.279.834.297	10.877.686.960	420.355.969	30.655.832.332	0	30.655.832.332	
	Issue of equity	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Cash Capital Increase	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Treasury Share Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	0	0	0	0	0	0	0	0	-20.816.818	0	0	-20.816.818	0	-20.816.818
	Increase in Value of Assets	11, 4.2	0	0	-1.687.028.005	0	0	0	0	0	0	0	-1.687.028.005	0	-1.687.028.005
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0	0	0	0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	2.256.072.494	0	2.256.072.494	0	2.256.072.494
	Dividends Paid		0	0	0	0	0	0	0	0	-2.100.000.000	0	-2.100.000.000	0	-2.100.000.000
	Transfers To Reserves		0	0	0	0	0	357.500.000	838.884.738	6.081.302.222	-8.777.686.960	1.500.000.000	0	0	0
Equity at the End		500.000.000	0	8.861.785.887	0	0	483.987.744	1.741.538.208	13.340.319.701	2.256.072.494	1.920.355.969	29.104.060.003	0	29.104.060.003	
<b>Statement of Changes in Equity</b>															
<b>Statement of changes in equity (line items)</b>															
Current Period 01.01.2025 - 31.03.2025	Equity at End of Prior Period	2.000.000.000	0	10.578.050.893	0	0	483.987.744	1.741.538.208	13.315.114.586	12.732.402.652	420.355.969	41.271.450.052	0	41.271.450.052	
	Changes In Accounting Policy	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Restated Balance	2.000.000.000	0	10.578.050.893	0	0	483.987.744	1.741.538.208	13.315.114.586	12.732.402.652	420.355.969	41.271.450.052	0	41.271.450.052	
	Issue of equity	15	0	0	0	0	0	0	0	0	0	0	0	0	
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves	15	0	0	0	0	0	0	0	0	0	0	0	0	
	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0	0	0	
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	15	0	0	0	0	0	0	0	-17.892.849	0	0	-17.892.849	0	-17.892.849
	Increase in Value of Assets	11,4.2	0	0	-3.912.238	0	0	0	0	0	0	0	-3.912.238	0	-3.912.238
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0	0	0	0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	3.842.299.630	0	3.842.299.630	0	3.842.299.630
	Dividends Paid	38	0	0	0	0	0	0	0	0	-2.750.000.000	0	-2.750.000.000	0	-2.750.000.000
	Transfers To Reserves	2.3	0	0	0	0	0	265.000.000	1.068.124.529	8.649.278.123	-9.982.402.652	0	0	0	
Equity at the End		2.000.000.000	0	10.574.138.655	0	0	748.987.744	2.809.662.737	21.946.499.860	3.842.299.630	420.355.969	42.341.944.595	0	42.341.944.595	