



KAMUYU AYDINLATMA PLATFORMU

AGESA HAYAT VE EMEKLİLİK A.Ş. Insurance Companies Financial Report Unconsolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Agesa Hayat ve Emeklilik A.Ş. Genel Kurulu'na

Giriş

Agesa Hayat ve Emeklilik A.Ş. ("Şirket") 31 Mart 2026 tarihli ilişikteki bilançosunun ve aynı tarihte sona eren üç aylık döneme ait gelir tablosunun, özsermaye değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin sigortacılık mevzuatı gereği yürürlükte bulunan muhasebe ve finansal raporlamaya ilişkin düzenlemeler ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34, "Ara Dönem Finansal Raporlama" hükümlerini içeren; "Sigortacılık Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, sigortacılık mevzuatı gereği yürürlükte bulunan sınırlı denetim ilkelerine ilişkin düzenlemelere ve Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı ; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Şirket'in 31 Mart 2026 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren üç aylık döneme ilişkin nakit akışlarının Sigortacılık Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Ferda Akkılınç Ilıca, SMMM

Sorumlu Denetçi

İstanbul, 29 Nisan 2026

Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	2.12, 14	8.235.603.201	6.676.805.376
Cash		0	0
Cheques Received		0	0
Banks	2.12, 14	4.087.007.046	2.812.204.814
Cheques Given And Payment Orders (-)		0	0
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	2.12, 14	4.148.596.155	3.864.600.562
Other cash and cash equivalents		0	0
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	4, 11.4	48.462.272.070	47.155.662.848
Financial Assets Available For Sale	4, 11.4	4.242.237.482	3.879.371.873
Financial Assets Held To Maturity	4, 11.4	1.781.235.582	1.816.492.078
Financial Assets Held For Trading	4, 11.4	3.417.321.526	5.306.485.859
Loans		0	0
Provision For Loans (-)		0	0
Financial Investments With Risks On Policyholders	4, 11.4	39.021.477.480	36.153.313.038
Equity Shares		0	0
Impairment In Value of Financial Assests (-)		0	0
RECEIVABLES FROM MAIN OPERATIONS	12.1	866.658.886	401.069.190
Receivables From Insurance Operations	12.1	350.356.867	206.816.479
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits On Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations	12.1	516.302.019	194.252.711
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES	12.1	51.533.362	110.937.642
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries	12.2	3.376.287	5.602.908
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		90.273	78.224
Receivables From Other Related Parties	45	48.066.802	105.256.510
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	12.1	15.248.975	35.781.798
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits And Guarantees Given		32.725	32.725
Other Miscellaneous Receivables		15.066.285	35.599.108
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		149.965	149.965
Provision For Other Doubtful Receivables (-)		0	0
PREPAID EXPENSES AND INCOME ACCRUALS		2.417.329.445	1.722.697.217
Deferred Acquisition Costs	2.20	1.769.616.903	1.562.251.760
Accrued Interest And Rent Income		0	0
Income Accruals	45	42.948.671	0
Other Prepaid Expenses	47.1	604.763.871	160.445.457
OTHER CURRENT ASSETS	47.1	159.453.366	2.118.371
Inventory For Future Months		0	0
Prepaid Taxes And Funds		136.410.649	0

Deferred Tax Assets		0	0
Business Advances	47.1	22.129.659	915.850
Advances Given To Personnel	47.1	913.058	1.202.521
Inventory Count Deficiency		0	0
Other Miscellaneous Current Assets		0	0
Provision For Other Miscellaneous Current Assets (-)		0	0
TOTAL CURRENT ASSETS		60.208.099.305	56.105.072.442
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS	12.1	441.953.931.826	402.132.019.806
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders	2.20, 12.1,17.2,17.15	799.023.521	790.128.263
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations	17.5,17.6,19	441.154.908.305	401.341.891.543
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	12.1	861.722	861.412
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits and Guarantees Given	12.1	861.722	861.412
Other Miscellaneous Receivables		0	0
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
FINANCIAL ASSETS		1.442.419.473	1.442.419.473
Long Term Securities		0	0
Associates		0	0
Capital Commitments to Associates (-)		0	0
Subsidiaries	45	1.438.250.000	1.438.250.000
Capital Commitments to Subsidiaries (-)		0	0
Jointly-Controlled Companies		0	0
Capital Commitments To Jointly-Controlled Companies (-)		0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0
Other financial assets	45.2	4.169.473	4.169.473
Impairment in Value of Financial Assests (-)		0	0
TANGIBLE ASSETS	6.3	858.750.766	850.784.428
Investment Property		0	0
Impairment In Value Of Investment Properties (-)		0	0
Land And Buildings Held For Utilisation		0	0
Machinery And Equipments	6.3	227.451.995	224.829.703
Furnitures And Fixtures	6.3	171.951.656	170.501.760
Motor vehicles	6.3	4.456.101	4.456.101
Other Tangible Assets, Including Leasehold Improvements	6.3	383.679.509	354.773.557
Tangible Assets Acquired Through Finance Leases	6.3	428.111.023	393.727.557
Accumulated Amortisations (-)	6.3	-356.899.518	-297.504.250
Advances For Tangible Assets, Including Construction In Progress		0	0
INTANGIBLE ASSETS	8	1.780.516.629	1.598.345.738
Rights		0	0
Goodwill		0	0
Start-Up Costs		0	0
Research And Development Costs		0	0
Other Intangible Assets	8	2.099.036.459	1.871.502.220
Accumulated Amortisations (-)	8	-738.948.212	-647.347.494
Advances For Intangible Assets	8	420.428.382	374.191.012

PREPAID EXPENSES AND INCOME ACCRUALS		3.202.965	2.786.271
Deferred Acquisition Costs		0	0
Income Accruals		0	0
Other Prepaid Expenses	47.1	3.202.965	2.786.271
OTHER NON CURRENT ASSETS	21	480.438.607	339.851.317
Effective Foreign Currency Accounts		0	0
Foreign Currency Accounts		0	0
Inventory For Future Years		0	0
Prepaid Taxes And Funds		0	0
Deferred Tax Assets	21	480.438.607	339.851.317
Other Miscellaneous Non-Current Assets		0	0
Amortisation On Other Non-Current Assets (-)		0	0
Provision For Other Non-Current Assets (-)		0	0
TOTAL NON-CURRENT ASSETS		446.520.121.988	406.367.068.445
Total assets		506.728.221.293	462.472.140.887
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
FINANCIAL DEBTS	20	112.191.972	112.595.417
Borrowings from Financial Institutions		0	0
Finance Lease Liabilities	4,20	203.445.585	201.798.247
Deferred Finance Lease Costs (-)	20	-91.253.613	-89.202.830
Current Portion Of Long Term Loans		0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS	4,19	4.636.790.603	5.063.791.072
Payables From Insurance Operations	4,19	1.002.974.360	967.678.474
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations	4,19	3.633.816.243	4.096.112.598
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES	4,19	107.797.828	169.811.615
Payables To Shareholders	12,2,19	28.178.259	1.793.615
Payables To Associates		0	0
Payables To Subsidiaries	12,2,19	92.723	0
Payables To Jointly-controlled Companies		0	0
Payables To Personnel	19	7.800.115	7.384.835
Payables To Other Related Parties	19, 45	71.726.731	160.633.165
OTHER PAYABLES	4,19,47.1	222.211.372	187.129.886
Deposits And Guarantees Received		29.354	28.329
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		222.182.018	187.101.557
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	17.15	6.268.418.898	5.311.162.148
Reserves for Unearned Premiums - Net	17.15	4.275.986.002	3.574.573.337
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net	17.15	1.505.776.186	1.271.911.198
Reserves for Outstanding Claims - Net	2,20, 17.15	486.656.710	464.677.613
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions- Net		0	0
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS		1.809.386.080	929.288.988
Taxes And Dues Payable		655.522.492	449.315.828
Social Security Premiums Payable		252.497.528	77.916.428
Overdue, Deferred Or By Installment Taxes And Other Liabilities		0	0
Other Taxes And Liabilities Payable		0	0
Corporate Tax Liability Provision On Period Profit	35	913.383.149	2.203.296.514
Prepaid Taxes And Other Liabilities On Period Profit (-)	35	-12.017.089	-1.801.239.782
Provisions For Other Taxes And Liabilities		0	0
PROVISIONS FOR OTHER RISKS	23.2	435.475.935	697.311.569
Provision For Employee Termination Benefits		0	0
Provision For Pension Fund Asset Deficits		0	0
Provisions For Costs	23.2	435.475.935	697.311.569
DEFERRED INCOME AND EXPENSES ACCRUED	19	622.928.859	349.491.069

Deferred Acquisition Income	2.20, 19	20.349.304	15.446.561
Prepaid Expenses	19	602.579.555	334.044.508
Other Deferred Income		0	0
OTHER SHORT TERM LIABILITIES	23.2	104.943.865	70.226.073
Deferred Tax Liabilities		0	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities	23.2	104.943.865	70.226.073
TOTAL SHORT TERM LIABILITIES		14.320.145.412	12.890.807.837
LONG TERM LIABILITIES			
FINANCIAL DEBTS	20	209.000.008	196.716.724
Borrowings From Financial Institutions		0	0
Finance Lease Liabilities	4,20	487.490.278	428.614.667
Deferred Finance Lease Costs (-)	20	-278.490.270	-231.897.943
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS	4,12.1,17.5,17.6,19	441.154.908.305	401.341.891.543
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations	4, 12.1,17.5,17.6,19	441.154.908.305	401.341.891.543
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
OTHER PAYABLES		0	0
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	17.15	40.880.020.932	38.184.104.164
Reserves for Unearned Premiums - Net		0	0
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net	17.15	40.641.912.319	37.973.565.061
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	2.20, 17.15	238.108.613	210.539.103
OTHER LIABILITIES AND RELEVANT PROVISIONS		55.944.457	54.047.586
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
Other Liabilities And Expense Provisions		55.944.457	54.047.586
PROVISIONS FOR OTHER RISKS	22	234.725.722	228.965.078
Provision for Employee Termination Benefits	22	234.725.722	228.965.078
Provision For Pension Fund Asset Deficits		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Other Miscellaneous Long Term Liabilities		0	0
TOTAL LONG TERM LIABILITIES		482.534.599.424	440.005.725.095
EQUITY			
PAID IN CAPITAL	2.13,15.3	180.000.000	180.000.000
(Nominal) Capital	2.13,15.3	180.000.000	180.000.000
Unpaid Capital (-)		0	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
CAPITAL RESERVES	15.2	-116.757.152	-113.005.243
Equity Share Premiums		0	0
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves	15.2	-116.757.152	-113.005.243
PROFIT RESERVES		8.024.965.362	4.358.734.507
Legal Reserves	15.2	361.539.901	237.439.901
Statutory Reserves	15.2	11.494	11.494
Extraordinary Reserves	15.2	7.814.720.401	4.038.941.710
Special Funds, Reserves		0	0
Revaluation Of Financial Assets	15.2	-8.686.629	246.906.378
Other Profit Reserves	15.2	-142.619.805	-164.564.976
PRIOR YEARS' PROFITS		0	0
PRIOR YEARS' LOSSES (-)		0	0
NET PROFIT/ LOSS FOR THE YEAR		1.785.268.247	5.149.878.691
Net Profit For The Period		1.785.268.247	5.149.878.691
Non Distributable Profits		0	0
MINORY INTERESTS		0	0
TOTAL EQUITY		9.873.476.457	9.575.607.955
TOTAL LIABILITIES AND EQUITY		506.728.221.293	462.472.140.887

Income Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Income Statement			
I-TECHNICAL PART			
NON-LIFE TECHNICAL INCOME			
Earned Premiums (Net of Reinsurer Share)		73.762.143	58.184.170
Written Premiums (Net of Reinsurer Share)	5,24	121.404.098	91.552.734
Gross Written Premiums (+)	5,24	152.481.052	91.874.023
Ceded Premiums to Reinsurer (-)	5,10,24	-31.076.954	-321.289
Transferred Premiums to SSI (-)		0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17.15,47.4	-47.641.955	-33.368.564
Unearned Premiums Provision (-)	17.15	-73.955.399	-33.368.564
Reinsurer Share of Unearned Premiums Provision (+)	10,17.15	26.313.444	0
Social Security Institution Share of Unearned Premiums Provision (+/-)		0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Unexpired Risk Provision (-)		0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0
Investment Income Transferred from Non Technical Part		0	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0
Gross Other Technical Income (+/-)		0	0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0
Accrued Subrogation and Salvage Income (+)		0	0
NON-LIFE TECHNICAL EXPENSE (-)			
Incurred Losses (Net of Reinsurer Share) (+/-)	5	-950.031	-424.968
Claims Paid (Net of Reinsurer Share)	17.15	-1.374.311	-1.858.067
Gross Claims Paid (-)	17.15	-4.478.480	-1.858.067
Reinsurer Share of Claims Paid (+)	10,17.15	3.104.169	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17.15,47.4	424.280	1.433.099
Provisions for Outstanding Claims (-)	17.15	-11.354	1.427.858
Reinsurer Share of Provision for Outstanding Claims (+)	10,17.15	435.634	5.241
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision for Bonus and Rebates (-)		0	0
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17.15,47.4	-566.541	-939.529
Operating Expenses (-)	31	-57.461.975	-57.254.286
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Mathematical Provisions (-)		0	0
Reinsurer Share of Mathematical Provisions (+)		0	0
Other Technical Expenses (-)		0	0
Gross Other Technical Expenses (-)		0	0
Reinsurer Share of Other Technical Expenses (+)		0	0
TECHNICAL PART BALANCE - NON LIFE			
		14.783.596	-434.613
LIFE TECHNICAL INCOME			
Earned Premiums (Net of Reinsurer Share)		7.618.424.221	6.260.858.698
Written Premiums (Net of Reinsurer Share)	5,24	6.851.092.470	4.623.193.508
Gross Written Premiums (+)	5,24	7.051.153.447	4.723.877.821
Ceded Premiums to Reinsurer (-)	5,10,24	-200.060.977	-100.684.313
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17.15,47.4	-653.770.710	-113.443.493
Unearned Premiums Provision (-)	17.15	-653.959.437	-114.818.486
Reinsurer Share of Unearned Premiums Provision (+)	10,17.15	188.727	1.374.993
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Unexpired Risk Provision (-)		0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0
Life Business Investment Income	5	1.382.029.472	1.694.213.175

Unrealized Gains on Investments			0	0
Other Technical Income (Net of Reinsurer Share) (+/-)	5		39,072.989	56,895.508
Gross Other Technical Income (+/-)	5		39,072.989	56,895.508
Reinsurer Share of Gross Other Technical Income (+/-)			0	0
Accrued Subrogation Income (+)			0	0
LIFE TECHNICAL EXPENSE			-6,573,049.894	-5,637,687.905
Incurred Losses (Net of Reinsurer Share) (+/-)	5		-1,238,474.402	-613,415.452
Claims Paid (Net of Reinsurer Share) (-)	17.15		-1,216,071.026	-566,027.190
Gross Claims Paid (-)	17.15		-1,315,231.164	-600,536.481
Reinsurer Share of Gross Claims Paid (+)	10,17.15		99,160.138	34,509.291
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17.15,47.4		-22,403.376	-47,388.262
Provision for Outstanding Claims (-)	17.15		-43,107.689	-86,011.685
Reinsurer Share of Provision for Outstanding Claims (+)	10,17.15		20,704.313	38,623.423
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)			0	0
Provision For Bonus and Rebates (-)			0	0
Reinsurer Share of Provision for Bonus and Rebates (+)			0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5, 47.4		-3,190,389.988	-3,501,637.185
Mathematical Provisions (-)	17.15		-3,190,194.274	-3,502,803.113
Actuarial Mathematical Provisions (+/-)			-3,190,194.274	-3,502,803.113
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk			0	0
Reinsurer Share of Mathematical Provisions (+)	10,17.15		-195.714	1,165.928
Reinsurer Share of Actuarial Mathematical Provisions (+)	10,17.15		-195.714	1,165.928
Reinsurer Share of Provision for Profit Share (Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)			0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17.15,47.4		-27,002.969	-16,158.324
Operating Expenses (-)	31		-2,114,477.819	-1,506,476.944
Investment Expenses (-)	5,36		-2,704.716	0
Unrealized Losses On Investments (-)			0	0
Investment Income Transferred To Non Technical Part (-)			0	0
TECHNICAL PART BALANCE - LIFE			1,045,374.327	623,170.793
PENSION BUSINESS TECHNICAL INCOME	25		2,345,538.672	1,428,799.589
Fund Management Income	25		1,340,268.854	801,437.265
Company Management Charges	25		861,491.320	540,137.929
Entrance Fees	25		143,778.498	87,224.395
Company Management Charges In Case Of Temporary Suspension			0	0
Special Service Charge			0	0
Increase In Market Value of Capital Commitment Advances			0	0
Other Technical Income			0	0
PENSION BUSINESS TECHNICAL EXPENSE			-2,350,894.147	-1,543,739.147
Fund Management Expenses (-)			-217,702.985	-112,644.361
Decrease In Market Value of Capital Commitment Advances (-)			0	0
Operating Expenses (-)	31		-1,998,147.568	-1,341,038.899
Other Technical Expenses (-)			-126,959.380	-86,935.795
Fines (-)			-8,084.214	-3,120.092
TECHNICAL PART BALANCE - PENSION BUSINESS			-5,355.475	-114,939.558
II- NON TECHNICAL PART				
TECHNICAL PART BALANCE - NON LIFE			14,783.596	-434.613
TECHNICAL PART BALANCE - LIFE			1,045,374.327	623,170.793
TECHNICAL PART BALANCE - PENSION BUSINESS			-5,355.475	-114,939.558
TECHNICAL PART BALANCE			1,054,802.448	507,796.622
INVESTMENT INCOME			1,796,261.022	1,198,616.837
Income from Financial Investments	26		1,719,167.700	1,370,659.147
Income from Sales of Financial Investments	26		454.446	870.036
Valuation of Financial Investments	27		-124,029.447	-311,595.022
Foreign Exchange Gains	36		186,827.007	128,353.675
Income from Associates	26		13,841.316	10,329.001
Income from Subsidiaries and Jointly Controlled Companies			0	0
Income from Land and Building			0	0
Income from Derivatives			0	0
Other Investments			0	0
Investment Income Transferred from Life Technical Part			0	0
INVESTMENT EXPENSES (-)			-263,922.976	-105,980.616

Investment Management Expenses (including interest) (-)		-42.211.834	-27.168.420
Diminution In Value of Investments (-)		0	0
Losses from Realization of Investment (-)		-174.485	0
Investment Income Transferred to Non-Life Technical Part (-)		0	0
Losses from Derivatives (-)	13,26,36	-5.547.400	-6.429.500
Foreign Exchange Losses (-)	36	-60.838.963	-7.191
Depreciation Expenses (-)	6.1	-155.054.485	-71.952.117
Other Investment Expenses (-)		-95.809	-423.388
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-52.738.843	-9.557.705
Provisions Account (+/-)		-73.725.550	-38.396.149
Rediscount		0	0
Specified Insurance Accounts (+/-)		0	0
Inflation Adjustment Account (+/-)		0	0
Deferred Tax Asset Account (+/-)	35,47.4	44.502.062	38.007.991
Deferred Tax Expense Account (-)		0	0
Other Income and Revenues	47.1	125.145.145	71.772.116
Other Expenses and Losses (-)	47.1	-148.841.306	-95.687.405
Prior Period Income	47.3	3.696.187	21.256.084
Prior Period Losses (-)	47.3	-3.515.381	-6.510.342
NET PROFIT OR LOSS FOR THE PERIOD		1.785.268.247	1.124.513.554
Profit or Loss Before Tax		2.534.401.651	1.590.875.138
Corporate Tax Liability Provision (-)	35,47.4	-749.133.404	-466.361.584
Profit (loss), attributable to [abstract]			
Owners of Parent		1.785.268.247	1.124.513.554
Minority Interests		0	0

Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Cash Flow Statement	Footnote Reference	Current Period	Previous Period
		01.01.2026 - 31.03.2026	01.01.2025 - 31.03.2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		7.074.353.231	4.709.285.709
Cash Inflows from Reinsurance Operations		0	0
Cash Inflows from Pension Operations		34.461.430.650	23.018.041.724
Cash Outflows due to Insurance Operations (-)		-3.561.523.331	-1.944.670.623
Cash Outflows due to Reinsurance Operations (-)		0	0
Cash Outflows due to Pension Operations (-)		-32.456.316.426	-21.142.477.705
Cash Generated from Operating Activities		5.517.944.124	4.640.179.105
Interest Payments (-)		0	0
Income Tax Payments (-)		-382.052.905	-21.896.320
Other Cash Inflows		1.315.077.394	29.538.893
Other Cash Outflows (-)		-3.268.519.285	-2.025.207.377
Net Cash Generated from Operating Activities		3.182.449.328	2.622.614.301
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets		35.755	11.831
Purchase of Tangible Assets (-)	6.3.1	-307.775.255	-236.696.977
Acquisition of Financial Assets (-)	11.4	-5.877.268.952	-5.519.246.084
Proceeds from Sales of Financial Assets		5.009.904.379	3.233.722.890
Interest received		1.859.625.491	1.453.672.585
Dividends received	26	13.841.315	10.329.001
Other Cash Inflows		0	0
Other Cash Outflows (-)	9	0	-650.000.000
Net Cash Generated from Investing Activities		698.362.733	-1.708.206.754
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of Shares		0	0
Cash Inflows from Loans to Policyholders		0	0
Payments of Financial Leases (-)	20	-55.362.741	-34.140.140
Dividends Paid (-)		-1.143.943.610	-920.738.084
Other Cash Inflows		0	0
Other Cash Outflows (-)		-3.751.909	-12.897.700
Net Cash Generated from Financing Activities		-1.203.058.260	-967.775.924
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		1.900.392	4.881.654
Net Increase In Cash and Cash Equivalents		2.679.654.193	-48.486.723
Cash and Cash Equivalents at Beginning of the Period	2.12	5.356.455.305	4.741.636.830
Cash and Cash Equivalents at End of the Period	2.12	8.036.109.498	4.693.150.107

Statement of Changes in Equity

Presentation Currency TL
Nature of Financial Statements Unconsolidated

	Footnote Reference	Issued Capital	Entity's Own Shares (-)	Increase in Value of Assets	Inflation Adjustments to Equity	Reserve of Exchange Differences on Translation	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total	
Statement of Changes in Equity															
Statement of changes in equity (line items)															
Previous Period 01.01.2025 - 31.03.2025	Equity at End of Prior Period	180.000.000	-100.221.938	75.248.129	0	0	138.339.901	11.494	2.291.930.335	2.754.603.624	0			5.339.911.545	
	Changes In Accounting Policy	0	0	0	0	0	0	0	0	0	0			0	
	Restated Balance	180.000.000	-100.221.938	75.248.129	0	0	138.339.901	11.494	2.291.930.335	2.754.603.624	0			5.339.911.545	
	Issue of equity	0	0	0	0	0	0	0	0	0	0			0	
	Cash Capital Increase	0	0	0	0	0	0	0	0	0	0			0	
	Capital Increase Through Internal Reserves	0	0	0	0	0	0	0	0	0	0			0	
	Treasury Share Transactions	0	-12.897.700	0	0	0	0	0	0	0	0	0			-12.897.700
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	0	0	0	0	0	0	0	0	-4.034.620	0	0			-4.034.620
	Increase in Value of Assets	0	0	-103.268.869	0	0	0	0	0	0	0	0			-103.268.869
	Exchange Differences on Translation	0	0	0	0	0	0	0	0	0	0	0			0
	Other Gains (Losses)	0	0	0	0	0	0	0	0	0	0	0			0
	Inflation Adjustments	0	0	0	0	0	0	0	0	0	0	0			0
	Profit (loss) for the Period	0	0	0	0	0	0	0	0	0	1.124.513.554	0			1.124.513.554
	Dividends Paid	0	0	0	0	0	0	0	0	0	-1.000.000.000	0			1.000.000.000
Transfers To Reserves	0	0	0	0	0	0	99.100.000	0	1.655.503.624	-1.754.603.624	0			0	
Equity at the End		180.000.000	-113.119.638	-28.020.740	0	0	237.439.901	11.494	3.943.399.339	1.124.513.554	0			5.344.223.910	
Statement of Changes in Equity															
Statement of changes in equity (line items)															
Current Period 01.01.2026 - 31.03.2026	Equity at End of Prior Period	180.000.000	-113.842.338	246.906.378	0	0	237.439.901	11.494	3.875.213.829	5.149.878.691	0			9.575.607.955	
	Changes In Accounting Policy	0	0	0	0	0	0	0	0	0	0			0	
	Restated Balance	180.000.000	-113.842.338	246.906.378	0	0	237.439.901	11.494	3.875.213.829	5.149.878.691	0			9.575.607.955	
	Issue of equity	0	0	0	0	0	0	0	0	0	0			0	
	Cash Capital Increase	0	0	0	0	0	0	0	0	0	0			0	
	Capital Increase Through Internal Reserves	0	0	0	0	0	0	0	0	0	0			0	
	Treasury Share Transactions	0	-3.751.909	0	0	0	0	0	0	0	0	0			-3.751.909
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	0	0	0	0	0	0	0	0	21.945.171	0	0			21.945.171
	Increase in Value of Assets	0	0	-255.593.007	0	0	0	0	0	0	0	0			-255.593.007
	Exchange Differences on Translation	0	0	0	0	0	0	0	0	0	0	0			0
	Other Gains (Losses)	0	0	0	0	0	0	0	0	0	0	0			0
	Inflation Adjustments	0	0	0	0	0	0	0	0	0	0	0			0
	Profit (loss) for the Period	0	0	0	0	0	0	0	0	0	1.785.268.247	0			1.785.268.247
	Dividends Paid	0	0	0	0	0	0	0	0	0	-1.250.000.000	0			1.250.000.000
Transfers To Reserves	0	0	0	0	0	0	124.100.000	0	3.775.778.691	-3.899.878.691	0			0	
Equity at the End		180.000.000	-117.594.247	-8.686.629	0	0	361.539.901	11.494	7.672.937.691	1.785.268.247	0			9.873.476.457	