



KAMUYU AYDINLATMA PLATFORMU

NEO MENKUL DEĞERLER A.Ş. Financial Report Unconsolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	234.033.377	218.790.477
Financial Investments		254	3.983.247
Other Financial Investments	5	254	3.983.247
Trade Receivables		73.055.141	46.871.534
Trade Receivables Due From Unrelated Parties	7	73.055.141	46.871.534
Other Receivables		19.669.495	61.300.676
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties	8	19.669.495	61.300.676
Prepayments		3.599.266	1.953.725
Prepayments to Unrelated Parties	9	3.599.266	1.953.725
Current Tax Assets	16	1.598.377	1.539.954
Other current assets		3.999.977	4.017.879
Other Current Assets Due From Unrelated Parties	12	3.999.977	4.017.879
SUB-TOTAL		335.955.887	338.457.492
Total current assets		335.955.887	338.457.492
NON-CURRENT ASSETS			
Other Receivables		121.216.764	115.232.633
Other Receivables Due From Unrelated Parties	8	121.216.764	115.232.633
Property, plant and equipment		2.656.204	2.264.109
Fixtures and fittings	10	2.508.387	2.264.109
Leasehold Improvements	10	147.817	
Intangible assets and goodwill		78.910.406	80.458.530
Other Rights	11	277.498	282.915
Computer Softwares	11	78.632.908	80.175.615
Prepayments		55.460	0
Prepayments to Unrelated Parties	9	55.460	0
Deferred Tax Asset	16	71.388.851	84.106.708
Total non-current assets		274.227.685	282.061.980
Total assets		610.183.572	620.519.472
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		70.159.173	105.944.738
Current Borrowings From Related Parties		70.159.173	105.944.738
Other short-term borrowings	13	70.159.173	105.944.738
Trade Payables		227.970.488	219.999.980
Trade Payables to Related Parties	6	200.258.240	0
Trade Payables to Unrelated Parties	7	27.712.248	219.999.980
Other Payables		100.101.599	99.203.669
Other Payables to Related Parties	6	100.000.000	99.125.354
Other Payables to Unrelated Parties	8	101.599	78.315
Current provisions		952.041	1.435.665
Current provisions for employee benefits	15	952.041	1.435.665
Other Current Liabilities		6.737.685	3.667.282
Other Current Liabilities to Unrelated Parties	12	6.737.685	3.667.282
SUB-TOTAL		405.920.986	430.251.334
Total current liabilities		405.920.986	430.251.334
NON-CURRENT LIABILITIES			
Non-current provisions		411.692	344.618
Non-current provisions for employee benefits	15	411.692	344.618
Total non-current liabilities		411.692	344.618
Total liabilities		406.332.678	430.595.952
EQUITY			
Equity attributable to owners of parent		203.850.894	189.923.520
Issued capital	18	255.000.000	255.000.000
Inflation Adjustments on Capital	18	284.895.369	283.923.987
Capital Advance	18	93.258.895	43.258.895

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.990.969	-2.028.278
Gains (Losses) on Revaluation and Remeasurement		-1.990.969	-2.028.278
Other Revaluation Increases (Decreases)	15	-1.990.969	-2.028.278
Prior Years' Profits or Losses	18	-390.231.084	-311.758.980
Current Period Net Profit Or Loss	17	-37.081.317	-78.472.104
Total equity		203.850.894	189.923.520
Total Liabilities and Equity		610.183.572	620.519.472

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0
Revenue from Finance Sector Operations		11.616.934	6.322
Fee, Premium, Commission and Other Service Income	19	11.616.934	6.322
Cost of Finance Sector Operations		-10.193.048	0
Fee, Premium, Commissions and Other Service Expenses	19	-10.193.048	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		1.423.886	6.322
GROSS PROFIT (LOSS)		1.423.886	6.322
General Administrative Expenses	20	-39.466.732	-48.269.071
Marketing Expenses	20	0	-5.178.936
Other Income from Operating Activities	21	1.085.040	9.589.439
Other Expenses from Operating Activities	21	-905.698	-2.217.675
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-37.863.504	-46.069.921
Investment Activity Income	22	868.697	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-36.994.807	-46.069.921
Finance income	25	21.407.587	0
Finance costs	25	-5.515.030	-694.559
Gains (losses) on net monetary position	29	-3.277.199	-4.756.796
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-24.379.449	-51.521.276
Tax (Expense) Income, Continuing Operations		-12.701.868	-8.335.192
Deferred Tax (Expense) Income	16	-12.701.868	-8.335.192
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-37.081.317	-59.856.468
PROFIT (LOSS)		-37.081.317	-59.856.468
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-37.081.317	-59.856.468
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		37.309	-767.725
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	15	53.298	-1.096.750
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-15.989	329.025
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	15	-15.989	329.025
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Exchange Differences on Translation of Foreign Operations		0	0
Gains (losses) on exchange differences on translation of Foreign Operations		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		37.309	-767.725
TOTAL COMPREHENSIVE INCOME (LOSS)		-37.044.008	-60.624.193
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-37.044.008	-60.624.193

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)	17	-37.081.317	-59.856.468
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	23	1.742.324	1.822.575
Adjustments for provisions		-438.399	-605.742
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	-438.399	-605.742
Adjustments for Tax (Income) Expenses	16	12.701.868	8.335.192
Adjustments Related to Gain and Losses on Net Monetary Position	29	3.277.199	4.756.796
Changes in Working Capital			
Decrease (Increase) in Financial Investments	5	3.982.993	-42
Adjustments for decrease (increase) in trade accounts receivable		-26.183.607	0
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-26.183.607	0
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		35.647.050	24.052.131
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	35.647.050	24.052.131
Decrease (Increase) in Prepaid Expenses	9	-1.701.001	-13.881.806
Adjustments for increase (decrease) in trade accounts payable		7.970.508	-1.411.402
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	200.258.240	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-192.287.732	-1.411.402
Increase (Decrease) in Employee Benefit Liabilities	15	0	-2.702.369
Adjustments for increase (decrease) in other operating payables		897.929	1.503.719
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	897.929	1.503.719
Other Adjustments for Other Increase (Decrease) in Working Capital		3.088.305	-4.619.534
Decrease (Increase) in Other Assets Related with Operations	12	17.902	-4.619.534
Increase (Decrease) in Other Payables Related with Operations	12	3.070.403	0
Cash Flows from (used in) Operations			
Income taxes refund (paid)		-58.423	0
Inflation Effect On Operating Activities		9.122.107	809.072
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		0	187.642
Proceeds from sales of property, plant and equipment	10	0	187.642
Purchase of Property, Plant, Equipment and Intangible Assets		-586.295	-48.977
Purchase of property, plant and equipment	10.11	-586.295	-48.977
Inflation Effect On Investing Activities		5.904.069	2.282.598
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from Capital Advances		50.000.000	36.114.101
Proceeds from borrowings		5.955.424.359	0
Proceeds from Other Financial Borrowings		5.955.424.359	0
Repayments of borrowings		-5.990.321.661	-770.111.729
Cash Outflows from Other Financial Liabilities		-5.990.321.661	-770.111.729
Inflation Effect On Financing Activities		-18.145.108	-7.848.465
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		15.242.900	-781.222.708
Net increase (decrease) in cash and cash equivalents		15.242.900	-781.222.708
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
		198.824.150	1.059.281.765
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS			
		19.966.327	200.235.486
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
		234.033.377	478.294.543

Statement of changes in equity [abstract]

Presentation Currency TL
Nature of Financial Statements Unconsolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)										Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Capital Advance	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement (member)	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Statement of changes in equity [abstract]													
Statement of changes in equity (line items)													
	Equity at beginning of period	154.010.815	221.556.262			15.096			130.835.005	-53.915.636	-275.113.267	177.388.275	177.388.275
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors		46.144.705	84.690.300					-130.835.005		17.269.923	17.269.923	17.269.923
	Other Restatements												
	Restated Balances	154.010.815	267.700.967	84.690.300		15.096			0	-53.915.636	-257.843.344	194.658.198	194.658.198
	Transfers	18								-257.843.344	257.843.344	0	0
	Total Comprehensive Income (Loss)										-59.856.468	-60.624.193	-60.624.193
	Profit (loss)										-59.856.468	-59.856.468	-59.856.468
	Other Comprehensive Income (Loss)	18				-767.725						-767.725	-767.725
	Issue of equity												
	Capital Decrease												
	Capital Advance		8.518.252	27.595.648								36.114.100	36.114.100
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	154.010.815	276.219.219	112.286.148		-752.629				-311.758.980	-59.856.468	170.148.105	170.148.105
Statement of changes in equity [abstract]													
Statement of changes in equity (line items)													
	Equity at beginning of period	255.000.000	283.923.987	43.258.895		-2.028.278				-329.028.903	-76.206.572	174.919.129	174.919.129
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors									17.269.923	-2.265.532	15.004.391	15.004.391
	Other Restatements												
	Restated Balances	255.000.000	283.923.987	43.258.895		-2.028.278				-311.758.980	-78.472.104	189.923.520	189.923.520
	Transfers	18								-78.472.104	78.472.104		
	Total Comprehensive Income (Loss)					37.309					-37.081.317	-37.044.008	-37.044.008
	Profit (loss)					37.309					-37.081.317	-37.081.317	-37.081.317
	Other Comprehensive Income (Loss)	18										37.309	37.309
	Issue of equity												
	Capital Decrease												
	Capital Advance		971.382	50.000.000								50.971.382	50.971.382
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												

Previous Period
01.01.2025 - 31.03.2025

Current Period
01.01.2026 - 31.03.2026

