



KAMUYU AYDINLATMA PLATFORMU

AHLATCI PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Vadi Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	81.023.908	100.687.296
Financial Investments	5	30.591.462	31.340.272
Other Receivables		1.415.183	0
Other Receivables Due From Related Parties	7	1.415.183	0
Prepayments	8	3.237.803	431.280
SUB-TOTAL		116.268.356	132.458.848
Total current assets		116.268.356	132.458.848
NON-CURRENT ASSETS			
Property, plant and equipment	9	2.787.752	2.976.357
Intangible assets and goodwill	10	1.046.466	1.144.392
Total non-current assets		3.834.218	4.120.749
Total assets		120.102.574	136.579.597
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		251.293	1.283.557
Trade Payables to Related Parties		0	721.268
Trade Payables to Unrelated Parties	6	251.293	562.289
Current tax liabilities, current	18	568.964	5.369.791
Current provisions		654.759	576.409
Current provisions for employee benefits	11	654.759	576.409
Other Current Liabilities	12	1.927.573	2.569.839
SUB-TOTAL		3.402.589	9.799.596
Total current liabilities		3.402.589	9.799.596
NON-CURRENT LIABILITIES			
Non-current provisions		337.316	296.954
Non-current provisions for employee benefits	11	337.316	296.954
Deferred Tax Liabilities	18	44.971	13.597
Total non-current liabilities		382.287	310.551
Total liabilities		3.784.876	10.110.147
EQUITY			
Equity attributable to owners of parent		116.317.698	126.469.450
Issued capital	13	75.000.000	75.000.000
Inflation Adjustments on Capital	13	50.040.637	50.040.637
Restricted Reserves Appropriated From Profits		1.360.195	0
Prior Years' Profits or Losses		68.618	1.345.450
Current Period Net Profit Or Loss		-10.151.752	83.363
Total equity		116.317.698	126.469.450
Total Liabilities and Equity		120.102.574	136.579.597

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	14	6.093.096	0
Cost of sales	14	-2.105.585	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.987.511	0
GROSS PROFIT (LOSS)		3.987.511	0
General Administrative Expenses	15	-11.209.110	-4.450.644
Marketing Expenses	15	-50.429	
Other Income from Operating Activities	16	2.579.420	68.028
Other Expenses from Operating Activities	16	-1.701.762	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-6.394.370	-4.382.616
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-6.394.370	-4.382.616
Finance income	17	8.008.912	13.118.519
Gains (losses) on net monetary position		-11.164.715	-11.658.851
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-9.550.173	-2.922.948
Tax (Expense) Income, Continuing Operations		-601.579	-2.590.707
Current Period Tax (Expense) Income	18	-568.964	-2.587.208
Deferred Tax (Expense) Income	18	-32.615	-3.499
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-10.151.752	-5.513.655
PROFIT (LOSS)		-10.151.752	-5.513.655
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-10.151.752	-5.513.655
Owners of Parent		0	0
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Other Comprehensive Income			
PROFIT (LOSS)		-10.151.752	-5.513.655
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-10.151.752	-5.513.655
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-10.151.752	-5.513.655

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-10.151.752	-5.513.655
Profit (Loss) from Continuing Operations		-10.151.752	-5.513.655
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	9, 10	286.531	94.047
Adjustments for provisions		118.714	95.565
Adjustments for (Reversal of) Other Provisions	11	118.714	95.565
Adjustments for Tax (Income) Expenses	18	-610.892	-3.998.561
Adjustments Related to Gain and Losses on Net Monetary Position		-10.111.224	13.786.126
Changes in Working Capital			
Decrease (Increase) in Financial Investments	5	748.809	
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.415.183	-87.681
Decrease (Increase) in Other Related Party Receivables Related with Operations		-1.415.183	-87.681
Decrease (Increase) in Prepaid Expenses	8	-2.806.523	-24.943
Adjustments for increase (decrease) in trade accounts payable		-1.032.264	42.724
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	-1.032.264	42.724
Adjustments for increase (decrease) in other operating payables		0	-189.146
Increase (Decrease) in Other Operating Payables to Related Parties	20	0	-265.051
Increase (Decrease) in Other Operating Payables to Unrelated Parties		0	75.905
Cash Flows from (used in) Operations			
Income taxes refund (paid)		-4.800.827	-111.153
Other inflows (outflows) of cash		0	2.102.314
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Purchase of Property, Plant, Equipment and Intangible Assets		0	-735.714
Purchase of property, plant and equipment		0	-569.576
Purchase of intangible assets		0	-166.138
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		-29.774.611	5.459.923
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
Inflation Effect on Cash and Cash Equivalents		10.111.223	-11.195.418
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
		81.023.908	122.451.284

Statement of changes in equity [abstract]

Presentation Currency TL
Nature of Financial Statements Unconsolidated

Footnote Reference	Equity										
	Equity attributable to owners of parent (member)									Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Statement of changes in equity [abstract]											
Statement of changes in equity [line items]											
	Equity at beginning of period	75.000.000	50.040.637						1.345.450		126.386.087
	Adjustments Related to Accounting Policy Changes										
	Adjustments Related to Required Changes in Accounting Policies										
	Adjustments Related to Voluntary Changes in Accounting Policies										
	Adjustments Related to Errors										
	Other Restatements										
	Restated Balances										
	Transfers										
	Total Comprehensive Income (Loss)										
	Profit (loss)								-5.513.655	-5.513.655	0
	Other Comprehensive Income (Loss)										
	Issue of equity										
	Capital Decrease										
	Capital Advance										
	Effect of Merger or Liquidation or Division										
	Effects of Business Combinations Under Common Control										
	Advance Dividend Payments										
	Dividends Paid										
	Decrease through Other Distributions to Owners										
	Increase (Decrease) through Treasury Share Transactions										
	Increase (Decrease) through Share-Based Payment Transactions										
	Acquisition or Disposal of a Subsidiary										
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity										
	Transactions with noncontrolling shareholders										
	Increase through Other Contributions by Owners										
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Increase (decrease) through other changes, equity								1.345.450	-1.345.450	
	Equity at end of period	75.000.000	50.040.637						1.345.450	-5.513.655	120.872.432
Statement of changes in equity [abstract]											
Statement of changes in equity [line items]											
	Equity at beginning of period	75.000.000	50.040.637						1.345.450	83.363	126.469.450
	Adjustments Related to Accounting Policy Changes										
	Adjustments Related to Required Changes in Accounting Policies										
	Adjustments Related to Voluntary Changes in Accounting Policies										
	Adjustments Related to Errors										
	Other Restatements										
	Restated Balances										
	Transfers							1.360.195	-1.276.832	83.363	
	Total Comprehensive Income (Loss)										
	Profit (loss)										
	Other Comprehensive Income (Loss)										
	Issue of equity										
	Capital Decrease										
	Capital Advance										
	Effect of Merger or Liquidation or Division										
	Effects of Business Combinations Under Common Control										
	Advance Dividend Payments										
	Dividends Paid										
	Decrease through Other Distributions to Owners										

Previous Period
01.01.2025 - 31.03.2025

Current Period
01.01.2026 - 31.03.2026

