



KAMUYU AYDINLATMA PLATFORMU

NEO PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	11.578.963	28.597.511
Financial Investments		264.306.464	280.378.188
Other Financial Investments	5	264.306.464	280.378.188
Trade Receivables		104.718.144	104.577.338
Trade Receivables Due From Related Parties	6	102.962.632	103.912.718
Trade Receivables Due From Unrelated Parties	7	1.755.512	664.620
Other Receivables		4.503.625	4.438.406
Other Receivables Due From Unrelated Parties	8	4.503.625	4.438.406
Prepayments		3.197.559	1.090.207
Prepayments to Unrelated Parties		3.197.559	1.090.207
Other current assets		21.250	0
Other Current Assets Due From Unrelated Parties		21.250	0
SUB-TOTAL		388.326.005	419.081.650
Total current assets		388.326.005	419.081.650
NON-CURRENT ASSETS			
Property, plant and equipment		33.684.739	35.242.325
Vehicles	10	4.461.745	4.804.960
Fixtures and fittings	10	4.498.231	4.228.580
Leasehold Improvements	10	24.724.763	26.208.785
Intangible assets and goodwill		77.852	79.766
Other Rights	11	77.852	79.766
Deferred Tax Asset	15	685.406	151.709
Total non-current assets		34.447.997	35.473.800
Total assets		422.774.002	454.555.450
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		27.567.530	36.355.853
Trade Payables to Related Parties	7	25.832.929	36.025.547
Trade Payables to Unrelated Parties	14	1.734.601	330.306
Other Payables		0	6.100.513
Other Payables to Unrelated Parties	8	0	6.100.513
Current tax liabilities, current	15	2.745.432	6.772.100
Current provisions		35.418.134	45.201.927
Current provisions for employee benefits	14	9.936.173	32.362.141
Other current provisions	12	25.481.961	12.839.786
SUB-TOTAL		65.731.096	94.430.393
Total current liabilities		65.731.096	94.430.393
NON-CURRENT LIABILITIES			
Other Payables		120.417	132.510
Other Payables to Unrelated parties	12	120.417	132.510
Non-current provisions		3.285.265	2.831.103
Non-current provisions for employee benefits	14	3.285.265	2.831.103
Total non-current liabilities		3.405.682	2.963.613
Total liabilities		69.136.778	97.394.006
EQUITY			
Equity attributable to owners of parent		353.637.224	357.161.444
Issued capital	17	37.000.000	37.000.000
Inflation Adjustments on Capital	17	117.291.876	117.291.876
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		138.739	199.051
Other Gains (Losses)	14	138.739	199.051
Restricted Reserves Appropriated From Profits		2.000.651	2.000.651
Legal Reserves	17	2.000.651	2.000.651
Other reserves	17	2.166.563	2.166.563
Prior Years' Profits or Losses	17	198.503.305	137.888.322
Current Period Net Profit Or Loss	16	-3.463.910	60.614.981
Total equity		353.637.224	357.161.444

Total Liabilities and Equity

422.774.002

454.555.450

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	18	247.783.578	176.431.330
Cost of sales	18	-4.883.320	-2.097.956
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		242.900.258	174.333.374
GROSS PROFIT (LOSS)		242.900.258	174.333.374
General Administrative Expenses	19	-181.265.729	-114.184.996
Other Income from Operating Activities	20	490.336	2.634.360
Other Expenses from Operating Activities	20	-52.458	-1.395.903
PROFIT (LOSS) FROM OPERATING ACTIVITIES		62.072.407	61.386.835
Investment Activity Income	21	2.108.390	287.138.933
Investment Activity Expenses	21	-26.466.426	-294.104.057
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		37.714.371	54.421.711
Finance costs	24	-6.407.628	-33.441.550
Gains (losses) on net monetary position	28	-29.822.913	-26.011.791
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.483.830	-5.031.630
Tax (Expense) Income, Continuing Operations		-4.947.740	-2.400.878
Current Period Tax (Expense) Income	15	-5.455.590	-2.920.926
Deferred Tax (Expense) Income	15	507.850	520.048
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-3.463.910	-7.432.508
PROFIT (LOSS)		-3.463.910	-7.432.508
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-3.463.910	-7.432.508
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Other Comprehensive Income			
PROFIT (LOSS)		-3.463.910	-7.432.508
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		60.312	-782.980
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	14	86.160	-1.118.542
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-25.848	335.562
Deferred Tax (Expense) Income	15	-25.848	335.562
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Exchange Differences on Translation of Foreing Operations		0	0
Gains (losses) on exchange differences on translation of Foreign Operations		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		60.312	-782.980
TOTAL COMPREHENSIVE INCOME (LOSS)		-3.403.598	-8.215.488
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-3.403.598	-8.215.488

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-3.463.910	-7.432.508
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	22	2.084.362	441.621
Adjustments for Impairment Loss (Reversal of Impairment Loss)			-7.190
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables			-7.190
Adjustments for provisions		-21.799.606	2.718.309
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	-21.799.606	2.718.309
Adjustments for Tax (Income) Expenses		4.947.740	2.400.878
Other adjustments for non-cash items		0	-14.366.068
Adjustments Related to Gain and Losses on Net Monetary Position	28	29.822.913	26.011.791
Changes in Working Capital			
Decrease (Increase) in Financial Investments	5	16.071.724	-767.524.883
Adjustments for decrease (increase) in trade accounts receivable		-140.806	-23.084.983
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	950.086	-23.365.866
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-1.090.892	280.883
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-65.219	-10.779.898
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-65.219	-10.779.898
Decrease (Increase) in Prepaid Expenses	9	-2.107.352	-1.906.437
Adjustments for increase (decrease) in trade accounts payable		-10.192.618	7.834.959
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-10.192.618	7.834.959
Increase (Decrease) in Employee Benefit Liabilities	14	1.404.295	-716.235
Adjustments for increase (decrease) in other operating payables		-6.112.606	809.531.214
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	-6.112.606	809.531.214
Other Adjustments for Other Increase (Decrease) in Working Capital		12.620.925	3.823.186
Decrease (Increase) in Other Assets Related with Operations		-21.250	0
Increase (Decrease) in Other Payables Related with Operations		12.642.175	3.823.186
Cash Flows from (used in) Operations			
Income taxes refund (paid)	15	-9.482.258	-217.844
Other inflows (outflows) of cash		-258.358	
Inflation Effect On Operating Activities		3.369	64.051
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Purchase of Property, Plant, Equipment and Intangible Assets		-524.861	-224.762
Purchase of property, plant and equipment	10,11	-524.861	-224.762
Inflation Effect On Investing Activities		2.767.469	483.438
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Inflation Effect On Financing Activities		-32.593.751	-26.559.279
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		-17.018.548	489.360
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
		25.987.766	845.755
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS			
		2.609.745	85.106
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
		11.578.963	1.420.221

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent [member]										Non-controlling interests [member]		
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Other reserves [member]	Retained Earnings				
			Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period	37.000.000	117.291.876		196.480			2.000.651	2.166.563	6.116.797	125.723.089	290.485.456	0	290.485.456
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									125.723.089	-125.723.089	0	0	0
Total Comprehensive Income (Loss)				782.980					-7.432.508	0	-6.649.528		-6.649.528
Profit (loss)									-7.432.508		-7.432.508	0	-7.432.508
Other Comprehensive Income (Loss)				782.980							782.980	0	782.980
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	37.000.000	117.291.876		979.460			2.000.651	2.166.563	131.839.886	-7.432.508	283.845.928		283.845.928
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period	37.000.000	117.291.876		199.051			2.000.651	2.166.563	137.888.324	60.614.981	357.161.446		357.161.446
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									60.614.981	-60.614.981			
Total Comprehensive Income (Loss)				-60.312						-3.463.910	-3.524.222		-3.524.222
Profit (loss)										-3.463.910	-3.463.910		-3.463.910
Other Comprehensive Income (Loss)				-60.312						0	-60.312		-60.312
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													

Previous Period
01.01.2025 - 31.03.2025

Current Period
01.01.2026 - 31.03.2026

