



KAMUYU AYDINLATMA PLATFORMU

KARSU TEKSTİL SANAYİİ VE TİCARET A.Ş. Financial Report Unconsolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	52.644.250	61.357.521
Financial Investments		20.870.809	89.429.910
Financial Assets at Fair Value Through Profit or Loss		20.870.809	89.429.910
Financial Assets Designated at Fair Value Through Profit or Loss	4	20.870.809	89.429.910
Trade Receivables		516.809.434	511.488.713
Trade Receivables Due From Unrelated Parties	7	516.809.434	511.488.713
Other Receivables		6.175.847	5.967.835
Other Receivables Due From Related Parties	6	0	0
Other Receivables Due From Unrelated Parties	9	6.175.847	5.967.835
Inventories	10	461.784.476	588.317.591
Prepayments		67.989.916	88.403.144
Prepayments to Unrelated Parties	12	67.989.916	88.403.144
Current Tax Assets	40	106.005	284.028
Other current assets	29	11.721.888	17.394.252
SUB-TOTAL		1.138.102.625	1.362.642.994
Total current assets		1.138.102.625	1.362.642.994
NON-CURRENT ASSETS			
Financial Investments	4	5.479.854	5.479.854
Other Receivables		10.777	12.894
Other Receivables Due From Unrelated Parties	9	10.777	12.894
Investment property	13	13.912.428	13.912.428
Property, plant and equipment	14	1.925.475.820	1.964.472.877
Right of Use Assets	14	3.064.264	3.475.255
Intangible assets and goodwill		338.038	449.101
Other intangible assets	17	338.038	449.101
Other Non-current Assets	29	47.594	7.545.938
Total non-current assets		1.948.328.775	1.995.348.347
Total assets		3.086.431.400	3.357.991.341
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		19.923.358	260.483.027
Current Borrowings From Unrelated Parties		19.923.358	260.483.027
Bank Loans	24	0	247.594.959
Lease Liabilities	24	1.096.090	1.689.093
Other short-term borrowings	24	18.827.268	11.198.975
Current Portion of Non-current Borrowings		371.368.955	298.477.195
Current Portion of Non-current Borrowings from Unrelated Parties		371.368.955	298.477.195
Bank Loans	24	361.118.955	287.197.869
Lease Liabilities	24	10.250.000	11.279.326
Trade Payables		222.140.567	247.186.803
Trade Payables to Related Parties	6	0	0
Trade Payables to Unrelated Parties	7	222.140.567	247.186.803
Employee Benefit Obligations	27	25.779.397	15.869.578
Other Payables		1.215.748	1.331.886
Other Payables to Related Parties	6	8.646	9.514
Other Payables to Unrelated Parties	9	1.207.102	1.322.372
Deferred Income Other Than Contract Liabilities		0	43.130.370
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	0	43.130.370
Current provisions		12.706.673	17.426.195
Other current provisions	25	12.706.673	17.426.195
Other Current Liabilities		51.738.744	35.854.709
Other Current Liabilities to Unrelated Parties	29	51.738.744	35.854.709
SUB-TOTAL		704.873.442	919.759.763
Total current liabilities		704.873.442	919.759.763
NON-CURRENT LIABILITIES			

Long Term Borrowings		375,546.891	368,123.550
Long Term Borrowings From Unrelated Parties		375,546.891	368,123.550
Bank Loans	24	375,546.891	362,483.887
Lease Liabilities	24	0	5,639.663
Non-current provisions		60,402.593	53,479.096
Non-current provisions for employee benefits	27	60,402.593	53,479.096
Deferred Tax Liabilities	40	115,960.166	140,754.286
Total non-current liabilities		551,909.650	562,356.932
Total liabilities		1,256,783.092	1,482,116.695
EQUITY			
Equity attributable to owners of parent		1,829,648.308	1,875,874.646
Issued capital	30	35,100.498	35,100.498
Inflation Adjustments on Capital	30	1,270,064.341	1,270,064.341
Share Premium (Discount)	30	2,894.927	2,894.927
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-46,844.347	-44,284.658
Gains (Losses) on Revaluation and Remeasurement	30	-46,844.347	-44,284.658
Increases (Decreases) on Revaluation of Property, Plant and Equipment	30	0	0
Other Revaluation Increases (Decreases)	30	-46,844.347	-44,284.658
Restricted Reserves Appropriated From Profits		74,853.088	74,853.088
Legal Reserves	30	74,853.088	74,853.088
Prior Years' Profits or Losses	30	537,246.450	519,056.175
Current Period Net Profit Or Loss	41	-43,666.649	18,190.275
Total equity		1,829,648.308	1,875,874.646
Total Liabilities and Equity		3,086,431.400	3,357,991.341

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	31	585.749.965	572.107.630
Cost of sales	31	-543.205.886	-539.156.026
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		42.544.079	32.951.604
GROSS PROFIT (LOSS)		42.544.079	32.951.604
General Administrative Expenses	28-33	-25.781.486	-25.668.430
Marketing Expenses	28-33	-34.179.218	-35.616.179
Research and development expense	28-33	-1.710.891	-1.675.488
Other Income from Operating Activities	34	150.989.028	111.208.319
Other Expenses from Operating Activities	34	-110.993.078	-71.398.339
PROFIT (LOSS) FROM OPERATING ACTIVITIES		20.868.434	9.801.487
Investment Activity Income	35	4.876.473	25.037.188
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		25.744.907	34.838.675
Finance income	37	11.083.932	10.071.147
Finance costs	24-37	-75.833.062	-128.416.807
Gains (losses) on net monetary position		-16.611.626	22.916.416
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-55.615.849	-60.590.569
Tax (Expense) Income, Continuing Operations		11.949.200	93.491.941
Current Period Tax (Expense) Income	40	0	0
Deferred Tax (Expense) Income	40	11.949.200	93.491.941
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-43.666.649	32.901.372
PROFIT (LOSS)		-43.666.649	32.901.372
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-43.666.649	32.901.372
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	41	-0,01244000	0,00937000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.559.689	2.597.575
Gains (Losses) on Remeasurements of Defined Benefit Plans	38	-3.199.611	3.246.969
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		639.922	-649.394
Deferred Tax (Expense) Income	38	639.922	-649.394
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-2.559.689	2.597.575
TOTAL COMPREHENSIVE INCOME (LOSS)		-46.226.338	35.498.947
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-46.226.338	35.498.947

Statement of cash flows (Direct Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Direct Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		141.689.313	301.796.744
Cash Receipts From Operating Activities		184.013.602	731.740.929
Receipts from sales of goods and rendering of services		151.497.308	669.251.286
Receipts from Interest, Fees, Premiums, Commissions and Other Revenue		32.516.294	62.489.643
Cash Payments From Operating Activities		-47.284.559	-445.143.295
Payments to suppliers for goods and services		16.611.427	-350.782.882
Cash Payments from Interest, Fees, Commissions and other revenues		-7.497.738	-12.463.493
Payments to and on behalf of employees		-56.398.248	-81.896.920
Net Cash Flows From (Used in) Operations		136.729.043	286.597.634
Dividends received		0	0
Interest received		4.960.270	15.199.110
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-28.276.473	-195.543.805
Purchase of Property, Plant, Equipment and Intangible Assets		-2.031.434	-1.899.089
Purchase of property, plant and equipment		-2.031.434	-1.899.089
Cash advances and loans made to other parties		105.624	0
Other Cash Advances and Loans Made to Other Parties		105.624	0
Cash payments for futures contracts, forward contracts, option contracts and swap contracts		-26.350.663	-193.644.716
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-122.126.111	-118.561.218
Proceeds from borrowings		229.000.000	320.626.292
Proceeds from Loans		229.000.000	320.626.292
Repayments of borrowings		-301.316.111	-364.749.160
Loan Repayments		-293.921.761	-353.092.431
Cash Outflows from Other Financial Liabilities		-7.394.350	-11.656.729
Interest paid		-49.810.000	-74.438.350
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-8.713.271	-12.308.279
Net increase (decrease) in cash and cash equivalents		-8.713.271	-12.308.279
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	53	61.357.521	184.192.080
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	53	52.644.250	171.883.801

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent [member]										Non-controlling interests [member]	
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
Equity at beginning of period	30	35.100.498	1.270.064.337	2.894.920		-47.252.848		74.853.090	1.048.530.335	-521.098.548	1.863.091.784	1.863.091.784
Adjustments Related to Accounting Policy Changes												0
Adjustments Related to Required Changes in Accounting Policies												0
Adjustments Related to Voluntary Changes in Accounting Policies												0
Adjustments Related to Errors												0
Other Restatements												0
Restated Balances												0
Transfers									-521.098.548	521.098.548		0
Total Comprehensive Income (Loss)						2.597.576						2.597.576
Profit (loss)												0
Other Comprehensive Income (Loss)												0
Issue of equity												0
Capital Decrease												0
Capital Advance												0
Effect of Merger or Liquidation or Division												0
Effects of Business Combinations Under Common Control												0
Advance Dividend Payments												0
Dividends Paid												0
Decrease through Other Distributions to Owners												0
Increase (Decrease) through Treasury Share Transactions												0
Increase (Decrease) through Share-Based Payment Transactions												0
Acquisition or Disposal of a Subsidiary												0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
Transactions with noncontrolling shareholders												0
Increase through Other Contributions by Owners												0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Increase (decrease) through other changes, equity										32.901.372		32.901.372
Equity at end of period	30	35.100.498	1.270.064.337	2.894.920		-44.655.272		74.853.090	527.431.787	32.901.372	1.898.590.732	1.898.590.732
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
Equity at beginning of period	30	35.100.498	1.270.064.341	2.894.927		-44.284.658		74.853.088	519.056.175	18.190.275	1.875.874.646	1.875.874.646
Adjustments Related to Accounting Policy Changes												0
Adjustments Related to Required Changes in Accounting Policies												0
Adjustments Related to Voluntary Changes in Accounting Policies												0
Adjustments Related to Errors												0
Other Restatements												0
Restated Balances												0
Transfers									18.190.275	-18.190.275		0
Total Comprehensive Income (Loss)						-2.559.689						-2.559.689
Profit (loss)												0
Other Comprehensive Income (Loss)												0
Issue of equity												0
Capital Decrease												0
Capital Advance												0
Effect of Merger or Liquidation or Division												0
Effects of Business Combinations Under Common Control												0
Advance Dividend Payments												0
Dividends Paid												0
Decrease through Other Distributions to Owners												0

Previous Period
01.01.2025 - 31.03.2025

Current Period
01.01.2026 - 31.03.2026

