



## KAMUYU AYDINLATMA PLATFORMU

# MEKSA YATIRIM MENKUL DEĞERLER A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements

## Statement of Financial Position (Balance Sheet)

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|  | Footnote Reference | Current Period<br>31.03.2026 | Previous Period<br>31.12.2025 |
|--|--------------------|------------------------------|-------------------------------|
| <b>Statement of Financial Position (Balance Sheet)</b>               |                    |                              |                               |
| <b>Assets [abstract]</b>   |                    |                              |                               |
| <b>CURRENT ASSETS</b>  |                    |                              |                               |
| Cash and cash equivalents  | 4                  | 975.118.609                  | 939.432.619                   |
| Financial Investments  | 5                  | 62.374.565                   | 59.349.463                    |
| Trade Receivables  |                    | 2.975.139.693                | 1.895.396.479                 |
| Trade Receivables Due From Related Parties                           | 3-7                | 6.284.529                    | 7.097.773                     |
| Trade Receivables Due From Unrelated Parties                         | 7                  | 2.968.855.164                | 1.888.298.706                 |
| Other Receivables  |                    | 15.914.695                   | 26.153.378                    |
| Other Receivables Due From Unrelated Parties                         | 8                  | 15.914.695                   | 26.153.378                    |
| Prepayments  |                    | 18.527.159                   | 7.488.141                     |
| Prepayments to Unrelated Parties                                     |                    | 18.527.159                   | 7.488.141                     |
| Current Tax Assets   | 20                 | 961.599                      | 0                             |
| Other current assets   |                    | 1.417.162                    | 10.434.780                    |
| <b>SUB-TOTAL</b>   |                    | <b>4.049.453.482</b>         | <b>2.938.254.860</b>          |
| <b>Total current assets</b>  |                    | <b>4.049.453.482</b>         | <b>2.938.254.860</b>          |
| <b>NON-CURRENT ASSETS</b>  |                    |                              |                               |
| Financial Investments  |                    | 1.636.053                    | 1.800.313                     |
| Financial Assets at Fair Value Through Profit or Loss                |                    | 1.636.053                    | 1.800.313                     |
| Other Financial Assets Measured at Fair Value Through Profit or Loss | 5                  | 1.636.053                    | 1.800.313                     |
| Other Receivables  |                    | 92.189.087                   | 90.263.656                    |
| Other Receivables Due From Unrelated Parties                         | 8                  | 92.189.087                   | 90.263.656                    |
| Property, plant and equipment  | 11                 | 41.213.713                   | 43.262.049                    |
| Machinery And Equipments   |                    | 21.091.175                   | 22.735.241                    |
| Vehicles   |                    | 14.419.232                   | 16.004.092                    |
| Fixtures and fittings  |                    | 3.091.704                    | 2.833.359                     |
| Leasehold Improvements   |                    | 2.611.602                    | 1.689.357                     |
| Right of Use Assets  | 13                 | 25.994.885                   | 30.445.157                    |
| Intangible assets and goodwill                                       |                    | 12.900.006                   | 13.323.288                    |
| Other intangible assets  | 12                 | 12.900.006                   | 13.323.288                    |
| Deferred Tax Asset   | 20                 | 4.442.003                    | 6.397.408                     |
| <b>Total non-current assets</b>                                      |                    | <b>178.375.747</b>           | <b>185.491.871</b>            |
| <b>Total assets</b>  |                    | <b>4.227.829.229</b>         | <b>3.123.746.731</b>          |
| <b>LIABILITIES AND EQUITY</b>  |                    |                              |                               |
| <b>CURRENT LIABILITIES</b>   |                    |                              |                               |
| Current Borrowings   |                    | 277.248.479                  | 134.909.216                   |
| Current Borrowings From Related Parties                              |                    | 277.248.479                  | 134.909.216                   |
| Issued Debt Instruments  | 6                  | 277.248.479                  | 134.909.216                   |
| Current Portion of Non-current Borrowings                            |                    | 16.315.238                   | 18.277.007                    |
| Current Portion of Non-current Borrowings from Related Parties       |                    | 16.315.238                   | 18.277.007                    |
| Lease Liabilities  | 6                  | 16.315.238                   | 18.277.007                    |
| Trade Payables   |                    | 3.310.239.986                | 2.399.180.274                 |
| Trade Payables to Related Parties                                    | 3-7                | 1.021.683.726                | 617.175.211                   |
| Trade Payables to Unrelated Parties                                  | 7                  | 2.288.556.260                | 1.782.005.063                 |
| Employee Benefit Obligations   | 10                 | 23.794.738                   | 7.972.302                     |
| Other Payables   |                    | 28.986.244                   | 30.205.279                    |
| Other Payables to Unrelated Parties                                  | 8                  | 28.986.244                   | 30.205.279                    |
| Current tax liabilities, current                                     | 20                 | 26.695.746                   | 3.663.196                     |
| Current provisions   |                    | 31.940.284                   | 35.424.547                    |
| Other current provisions   | 9-10               | 31.940.284                   | 35.424.547                    |
| Other Current Liabilities  |                    | 2.713.658                    | 1.464.087                     |
| Other Current Liabilities to Unrelated Parties                       |                    | 2.713.658                    | 1.464.087                     |
| <b>SUB-TOTAL</b>   |                    | <b>3.717.934.373</b>         | <b>2.631.095.908</b>          |
| <b>Total current liabilities</b>                                     |                    | <b>3.717.934.373</b>         | <b>2.631.095.908</b>          |
| <b>NON-CURRENT LIABILITIES</b>                                       |                    |                              |                               |
| Long Term Borrowings   |                    | 37.274.045                   | 45.675.317                    |
| Long Term Borrowings From Related Parties                            |                    | 37.274.045                   | 45.675.317                    |
| Lease Liabilities  | 6                  | 6.337.124                    | 10.405.502                    |
| Other Long-term borrowings   | 10                 | 30.936.921                   | 35.269.815                    |

|   |    |                      |                      |
|---|----|----------------------|----------------------|
| <b>Total non-current liabilities</b>  |    | <b>37.274.045</b>    | <b>45.675.317</b>    |
| <b>Total liabilities</b>  |    | <b>3.755.208.418</b> | <b>2.676.771.225</b> |
| <b>EQUITY</b>   |    |                      |                      |
| Equity attributable to owners of parent   |    | 472.620.811          | 446.975.506          |
| Issued capital  | 15 | 150.000.000          | 150.000.000          |
| Inflation Adjustments on Capital  | 15 | 883.742.476          | 883.742.476          |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss |    | -34.052.609          | -38.639.024          |
| Gains (Losses) on Revaluation and Remeasurement   |    | -34.052.609          | -38.639.024          |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                                     | 15 | -34.052.609          | -38.639.024          |
| Restricted Reserves Appropriated From Profits   |    | 68.182.115           | 68.182.115           |
| Legal Reserves  | 15 | 68.182.115           | 68.182.115           |
| Prior Years' Profits or Losses  | 15 | -616.310.061         | -513.206.152         |
| Current Period Net Profit Or Loss   |    | 21.058.890           | -103.103.909         |
| <b>Total equity</b>   |    | <b>472.620.811</b>   | <b>446.975.506</b>   |
| <b>Total Liabilities and Equity</b>   |    | <b>4.227.829.229</b> | <b>3.123.746.731</b> |

## Profit or loss [abstract]

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|  | Footnote Reference | Current Period<br>01.01.2026 -<br>31.03.2026 | Previous Period<br>01.01.2025 -<br>31.03.2025 |
|--|--------------------|--|---|
| <b>Profit or loss [abstract]</b>                     |                    |  |   |
| <b>PROFIT (LOSS)</b>                                 |                    |  |   |
| Revenue  | 16                 | 295.572.283                                  | 190.075.150                                   |
| Cost of sales  | 16                 | -18.731.587                                  | -48.964.417                                   |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS       |                    | 276.840.696                                  | 141.110.733                                   |
| GROSS PROFIT (LOSS)                                  |                    | 276.840.696                                  | 141.110.733                                   |
| General Administrative Expenses                      | 17                 | -186.737.202                                 | -201.688.369                                  |
| Marketing Expenses                                   | 17                 | -12.683.331                                  | -13.875.944                                   |
| Other Income from Operating Activities               |                    | 21.335.692                                   | 27.182.236                                    |
| Other Expenses from Operating Activities             |                    | -15.047.465                                  | -10.324.894                                   |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES              |                    | 83.708.390                                   | -57.596.238                                   |
| Investment Activity Income                           | 19                 | 13.989.532                                   | 17.483.106                                    |
| Investment Activity Expenses                         | 19                 | 0  | 0   |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)      |                    | 97.697.922                                   | -40.113.132                                   |
| Finance costs  | 18                 | -17.118.099                                  | -10.596.104                                   |
| Gains (losses) on net monetary position              | 21                 | -32.840.118                                  | -40.255.718                                   |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX |                    | 47.739.705                                   | -90.964.954                                   |
| Tax (Expense) Income, Continuing Operations          |                    | -26.680.815                                  | -5.358.269                                    |
| Current Period Tax (Expense) Income                  | 20                 | -27.274.734                                  | -1.759.056                                    |
| Deferred Tax (Expense) Income                        | 20                 | 593.919                                      | -3.599.213                                    |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS             |                    | 21.058.890                                   | -96.323.223                                   |
| PROFIT (LOSS)  |                    | 21.058.890                                   | -96.323.223                                   |
| <b>Profit (loss), attributable to [abstract]</b>     |                    |  |   |
| Non-controlling Interests                            |                    | 0  | 0   |
| Owners of Parent                                     |                    | 21.058.890                                   | -96.323.223                                   |
| <b>Earnings per share [abstract]</b>                 |                    |  |   |
| <b>Earnings per share [line items]</b>               |                    |  |   |
| <b>Basic earnings per share</b>                      |                    |  |   |
| <b>Diluted Earnings Per Share</b>                    |                    |  |   |

## Statement of Other Comprehensive Income

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|  | Footnote Reference | Current Period<br>01.01.2026 -<br>31.03.2026 | Previous Period<br>01.01.2025 -<br>31.03.2025 |
|--|--------------------|--|---|
| <b>Statement of Other Comprehensive Income</b>   |                    |  |   |
| PROFIT (LOSS)  |                    | 21.058.890                                   | -96.323.223                                   |
| <b>OTHER COMPREHENSIVE INCOME</b>  |                    |  |   |
| <b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>                          |                    |  |   |
| Gains (Losses) on Remeasurements of Defined Benefit Plans  | 10                 | 6.552.089                                    | -593.731                                      |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss |                    | -1.965.674                                   | 178.260                                       |
| Deferred Tax (Expense) Income  | 20                 | -1.965.674                                   | 178.260                                       |
| <b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>                              |                    |  |   |
|  |                    | 0  | 0   |
| <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>   |                    | <b>4.586.415</b>                             | <b>-415.471</b>                               |
| <b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>   |                    | <b>25.645.305</b>                            | <b>-96.738.694</b>                            |
| <b>Total Comprehensive Income Attributable to</b>  |                    |  |   |
| Non-controlling Interests  |                    | 0  | 0   |
| Owners of Parent   |                    | 25.645.305                                   | -96.738.694                                   |

## Statement of cash flows (Indirect Method)

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|  | Footnote Reference | Current Period<br>01.01.2026 - 31.03.2026 | Previous Period<br>01.01.2025 - 31.03.2025 |
|--|--------------------|---|--|
| <b>Statement of cash flows (Indirect Method)</b>   |                    |   |  |
| <b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>  |                    |   |  |
| Profit (Loss)  |                    | 21.058.890                                | -96.323.223                                |
| Profit (Loss) from Continuing Operations   |                    | 21.058.890                                | -96.323.223                                |
| <b>Adjustments to Reconcile Profit (Loss)</b>  |                    |   |  |
| Adjustments for depreciation and amortisation expense  | 11-12-13           | 9.858.917                                 | 8.695.923                                  |
| Adjustments for provisions   |                    | 6.434.625                                 | -14.016.328                                |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits                            | 10                 | 6.434.625                                 | -14.016.328                                |
| Adjustments for Interest (Income) Expenses   |                    | 6.282.909                                 | -5.367.337                                 |
| Adjustments for Interest Income  | 19                 | 6.282.909                                 | -5.367.337                                 |
| Adjustments for Tax (Income) Expenses  | 20                 | 26.680.815                                | 5.358.269                                  |
| Adjustments for losses (gains) on disposal of non-current assets                                   | 19                 | 0   | 0  |
| Adjustments Related to Gain and Losses on Net Monetary Position                                    |                    | 117.472.264                               | 131.958.560                                |
| <b>Changes in Working Capital</b>  |                    |   |  |
| Decrease (Increase) in Financial Investments   | 5                  | -24.137.431                               | -28.398.219                                |
| Adjustments for decrease (increase) in trade accounts receivable                                   | 7                  | -1.079.743.214                            | 649.624.481                                |
| Decrease (Increase) in Trade Accounts Receivables from Related Parties                             | 7                  | -1.079.743.214                            | 649.624.481                                |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations                   | 8                  | 8.313.252                                 | -42.710.616                                |
| Decrease (Increase) in Prepaid Expenses  |                    | -11.039.018                               | 2.878.822                                  |
| Adjustments for increase (decrease) in trade accounts payable                                      |                    | 911.059.712                               | -564.504.012                               |
| Increase (Decrease) in Trade Accounts Payables to Related Parties                                  | 7                  | 911.059.712                               | -564.504.012                               |
| Increase (Decrease) in Employee Benefit Liabilities  | 10                 | 15.822.436                                | 11.226.053                                 |
| Adjustments for increase (decrease) in other operating payables                                    | 8                  | -1.219.035                                | 907.243                                    |
| Other Adjustments for Other Increase (Decrease) in Working Capital                                 | 9                  | 9.017.618                                 | 1.145.829                                  |
| <b>Cash Flows from (used in) Operations</b>  |                    |   |  |
| Payments Related with Provisions for Employee Benefits   | 10                 | 0   | -837.219                                   |
| Income taxes refund (paid)   | 20                 | -5.203.783                                | -1.528.685                                 |
| <b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>  |                    |   |  |
| Proceeds from sales of property, plant, equipment and intangible assets                            |                    | 0   | 0  |
| Proceeds from sales of property, plant and equipment   | 11-12              | 0   | 0  |
| Purchase of Property, Plant, Equipment and Intangible Assets                                       |                    | -2.937.027                                | -3.062.927                                 |
| Purchase of property, plant and equipment  | 11-12              | -2.937.027                                | -3.062.927                                 |
| <b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>  |                    |   |  |
| Proceeds from borrowings   |                    | 142.339.263                               | -11.649.122                                |
| Proceeds From Issue of Debt Instruments  | 6                  | 142.339.263                               | -11.649.122                                |
| Payments of Lease Liabilities  | 14                 | -6.030.147                                | -952.735                                   |
| Interest paid  | 18                 | -15.992.726                               | -9.948.519                                 |
| Interest Received  | 19                 | 9.709.817                                 | 15.315.855                                 |
| <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b> |                    |   |  |
| Net increase (decrease) in cash and cash equivalents   |                    | 137.748.137                               | 47.812.093                                 |
| <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>                                    |                    |   |  |
|  | 4                  | 939.432.619                               | 1.235.651.208                              |
| <b>INFLATION EFFECT ON CASH AND CASH EQUIVALENTS</b>   |                    |   |  |
|  |                    | -102.062.147                              | -113.780.801                               |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>  |                    |   |  |
|  | 4                  | 975.118.609                               | 1.169.682.500                              |



