



KAMUYU AYDINLATMA PLATFORMU

FORMET METAL VE CAM SANAYİ A.Ş. Financial Report Unconsolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Vadi Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[3]	76.154.473	141.988.675
Trade Receivables	[6]	537.314.129	462.071.271
Trade Receivables Due From Unrelated Parties		537.314.129	462.071.271
Other Receivables	[9]	4.566.597	3.379.821
Other Receivables Due From Unrelated Parties		4.566.597	3.379.821
Inventories	[7]	257.402.075	292.138.546
Prepayments	[13]	42.967.967	54.793.565
Prepayments to Unrelated Parties		42.967.967	54.793.565
Current Tax Assets	[15]	0	470.601
Other current assets	[16]	32.581.445	45.516.438
Other Current Assets Due From Unrelated Parties		32.581.445	45.516.438
SUB-TOTAL		950.986.686	1.000.358.917
Total current assets		950.986.686	1.000.358.917
NON-CURRENT ASSETS			
Property, plant and equipment	[10]	2.041.358.236	2.059.797.027
Land and Premises		310.215.020	310.215.020
Buildings		1.170.502.513	1.170.815.972
Machinery And Equipments		531.593.459	540.606.087
Vehicles		14.983.196	16.172.976
Fixtures and fittings		9.238.065	9.695.824
Leasehold Improvements		4.825.983	5.324.925
Construction in Progress		0	6.966.223
Right of Use Assets	[12]	683.432	2.733.727
Intangible assets and goodwill	[11]	13.629.381	15.193.642
Other Rights		1.039.793	1.039.793
Other intangible assets		12.589.588	14.153.849
Total non-current assets		2.055.671.049	2.077.724.396
Total assets		3.006.657.735	3.078.083.313
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	[4]	0	26.007.785
Current Borrowings From Unrelated Parties			26.007.785
Bank Loans			26.007.785
Current Portion of Non-current Borrowings	[4]	131.745.572	144.983.768
Current Portion of Non-current Borrowings from Related Parties		131.745.572	144.795.183
Current Portion of other Non-current Borrowings		131.745.572	144.795.183
Current Portion of Non-current Borrowings from Unrelated Parties		0	188.585
Lease Liabilities		0	188.585
Other Financial Liabilities	[5]	3.176.493	4.372.744
Other Miscellaneous Financial Liabilities		3.176.493	4.372.744
Trade Payables	[6]	186.810.231	170.797.406
Trade Payables to Unrelated Parties		186.810.231	170.797.406
Employee Benefit Obligations	[8]	6.376.733	7.420.174
Deferred Income Other Than Contract Liabilities	[13]	210.766.671	173.718.317
Deferred Income Other Than Contract Liabilities from Unrelated Parties		210.766.671	173.718.317
Current provisions	[14]	18.731.158	20.746.408
Current provisions for employee benefits		371.904	441.082
Other current provisions		18.359.254	20.305.326
Other Current Liabilities	[16]	9.933.369	8.141.718
Other Current Liabilities to Unrelated Parties		9.933.369	8.141.718
SUB-TOTAL		567.540.227	556.188.320
Total current liabilities		567.540.227	556.188.320
NON-CURRENT LIABILITIES			
Long Term Borrowings	[4]	43.225.784	73.217.722
Long Term Borrowings From Unrelated Parties		43.225.784	73.217.722

Bank Loans		43,225.784	73,217.722
Other Financial Liabilities	[5]	2,965.279	4,048.271
Other Miscellaneous Financial Liabilities		2,965.279	4,048.271
Non-current provisions	[14]	14,296.906	12,698.564
Non-current provisions for employee benefits		14,296.906	12,698.564
Deferred Tax Liabilities	[15]	153,966.381	109,290.390
Total non-current liabilities		214,454.350	199,254.947
Total liabilities		781,994.577	755,443.267
EQUITY			
Equity attributable to owners of parent		2,224,663.158	2,322,640.046
Issued capital	[18]	1,076,261.904	1,076,261.904
Inflation Adjustments on Capital	[18]	2,404,370.623	2,404,370.623
Share Premium (Discount)	[19]	64,009.216	64,009.216
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	[20]	48,550.137	49,847.515
Gains (Losses) on Revaluation and Remeasurement		48,550.137	49,847.515
Increases (Decreases) on Revaluation of Property, Plant and Equipment		60,556.228	60,556.228
Gains (Losses) on Remeasurements of Defined Benefit Plans		-12,006.091	-10,708.713
Restricted Reserves Appropriated From Profits	[21]	12,397.978	12,397.978
Legal Reserves		12,397.978	12,397.978
Prior Years' Profits or Losses	[22]	-1,284,247.190	-1,165,367.663
Current Period Net Profit Or Loss		-96,679.510	-118,879.527
Total equity		2,224,663.158	2,322,640.046
Total Liabilities and Equity		3,006,657.735	3,078,083.313

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	[23]	199.373.982	244.479.482
Cost of sales	[23]	-150.525.191	-207.524.359
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		48.848.791	36.955.123
GROSS PROFIT (LOSS)		48.848.791	36.955.123
General Administrative Expenses	[24]	-45.093.408	-65.980.580
Marketing Expenses	[25]	-1.106.636	-8.697.501
Research and development expense	[26]	-563.627	-747.971
Other Income from Operating Activities	[27]	95.979.490	83.425.961
Other Expenses from Operating Activities	[27]	-99.807.027	-105.168.086
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.742.417	-60.213.054
Investment Activity Income	[28]	52.445	281.187
Investment Activity Expenses	[29]	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.689.972	-59.931.867
Finance income	[29]	3.245.449	4.641.600
Finance costs	[29]	-13.152.105	-80.728.162
Gains (losses) on net monetary position	[29]	-39.974.432	134.550.084
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-51.571.060	-1.468.345
Tax (Expense) Income, Continuing Operations		-45.108.450	130.249.350
Deferred Tax (Expense) Income	[15]	-45.108.450	130.249.350
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-96.679.510	128.781.005
PROFIT (LOSS)		-96.679.510	128.781.005
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-96.679.510	128.781.005
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	30	-0,08980000	0,23890000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss	[20]	-1.297.378	683.178
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.729.837	884.858
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	[20]	432.459	-201.680
Deferred Tax (Expense) Income		432.459	-201.680
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-1.297.378	683.178
TOTAL COMPREHENSIVE INCOME (LOSS)		-97.976.888	129.464.183
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-97.976.888	129.464.183

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-96.679.510	128.781.005
Profit (Loss) from Continuing Operations		-96.679.510	128.781.005
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	[10,24]	25.214.878	28.238.316
Adjustments for Impairment Loss (Reversal of Impairment Loss)	[7]	-6.869.897	-148.114
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-6.869.897	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		0	-148.114
Adjustments for provisions	[14]	-200.673	8.736.179
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-200.673	372.408
Adjustments for (Reversal of) General Provisions		0	8.363.771
Adjustments for Interest (Income) Expenses	[4,6,29]	5.421.071	7.900.600
Adjustments for Interest Income		0	-22.756.546
Adjustments for interest expense		5.421.071	30.657.146
Adjustments for Tax (Income) Expenses	[15]	45.108.450	-130.271.733
Adjustments Related to Gain and Losses on Net Monetary Position		12.769.579	20.700.255
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable	[6]	-70.419.913	108.582.382
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-70.419.913	108.582.382
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	[9,16]	-1.186.776	616.814
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.186.776	616.814
Adjustments for decrease (increase) in inventories	[7]	34.736.471	-144.177.464
Decrease (Increase) in Prepaid Expenses	[13]	11.825.598	30.486.590
Adjustments for increase (decrease) in other operating payables	[9,16]	11.595.265	127.610.786
Increase (Decrease) in Other Operating Payables to Unrelated Parties		11.595.265	127.610.786
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	[13]	37.048.354	-45.739.452
Other Adjustments for Other Increase (Decrease) in Working Capital		12.780.572	-7.634.791
Decrease (Increase) in Other Assets Related with Operations		12.934.993	-22.316.488
Increase (Decrease) in Other Payables Related with Operations		-154.421	14.681.697
Cash Flows from (used in) Operations			
Income taxes refund (paid)		470.601	1.579.257
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets	[10,11]	6.966.223	10.469
Proceeds from sales of property, plant and equipment		6.966.223	10.469
Purchase of Property, Plant, Equipment and Intangible Assets	[10,11]	-10.127.752	-25.052.461
Purchase of property, plant and equipment		-10.127.752	-25.052.461
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings	[4]	0	8.460.259
Proceeds from Other Financial Borrowings		0	8.460.259
Repayments of borrowings	[4]	-71.328.577	-92.794.448
Loan Repayments		-69.049.334	-92.794.448
Cash Outflows from Other Financial Liabilities		-2.279.243	0
Payments of Lease Liabilities	[4]	-188.585	-352.119
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		-53.064.621	25.532.330
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
	[3]	141.988.675	66.688.407

INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-12.769.581	-20.700.251
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	[3]	76.154.473	71.520.486

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent (member)												Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Increase (Decrease) on Revaluation of Intangible Assets	Gains (Losses) on Remeasurements of Defined Benefit Plans								
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period	538.130.952	2.269.042.814	-55.033.202	59.343.235	1.174.679	-11.285.854			12.397.975	-945.799.626	-219.568.036	-1.165.367.692	1.648.402.937	1.648.402.937
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										-219.568.036	219.568.036		0	0
Total Comprehensive Income (Loss)					19.535	663.644					128.781.005	128.781.005	129.464.184	129.464.184
Profit (loss)											128.781.005	128.781.005	128.781.005	128.781.005
Other Comprehensive Income (Loss)					19.535	663.644							683.179	683.179
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period	538.130.952	2.269.042.814	-55.033.202	59.343.235	1.194.214	-10.622.210			12.397.975	-1.165.367.662	128.781.005	-1.036.586.657	1.777.867.121	1.777.867.121
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period	1.076.261.904	2.404.370.623		64.009.216	60.556.228	-10.708.713			12.397.978	-1.165.367.663	-118.879.527	-1.284.347.190	2.322.640.046	2.322.640.046
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										-118.879.527	118.879.527		0	0
Total Comprehensive Income (Loss)						-1.297.378					-96.679.510	-96.679.510	-97.976.888	-97.976.888
Profit (loss)											-96.679.510	-96.679.510	-96.679.510	-96.679.510
Other Comprehensive Income (Loss)						-1.297.378							-1.297.378	-1.297.378
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Previous Period
01.01.2025 - 31.03.2025

Current Period

01.01.2026 - 31.03.2026

Decrease through Other Distributions to Owners
Increase (Decrease) through Treasury Share Transactions
Increase (Decrease) through Share-Based Payment Transactions
Acquisition or Disposal of a Subsidiary
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity
Transactions with noncontrolling shareholders
Increase through Other Contributions by Owners
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Increase (decrease) through other changes, equity

1.076.261.904 2.404.370.623 0 64.009.216 60.556.228 -12.006.091 12.997.978 -1.284.247.190 -96.679.510 -1.380.926.700 2.224.663.158 2.224.663.158