



## KAMUYU AYDINLATMA PLATFORMU

# TRABZONSPOR SPOR TİF YATIRIM VE FUTBOL İŞLETMECİLİĞİ TİCARET A.Ş. Financial Report Consolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 28.02.2026	Previous Period 31.05.2025
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	29.223.851	22.896.507
Trade Receivables	5	893.217.558	391.801.881
Other Receivables	9	966.247.649	296.383.289
Other Receivables Due From Related Parties	30	380.666.043	285.502.443
Other Receivables Due From Unrelated Parties	9	585.581.606	10.880.846
Contract Assets	8		103.476.138
Inventories	10	270.263.467	268.502.554
Prepayments	12	82.975.624	19.120.097
Other current assets	19	4.978.933	18.685.012
<b>SUB-TOTAL</b>		<b>2.246.907.082</b>	<b>1.120.865.478</b>
<b>Total current assets</b>		<b>2.246.907.082</b>	<b>1.120.865.478</b>
<b>NON-CURRENT ASSETS</b>			
Investment property	13	64.668.044	64.668.044
Property, plant and equipment	14	2.621.887.916	2.476.445.909
Land and Premises		1.846.969.355	1.846.969.355
Buildings		494.417.738	513.280.441
Machinery And Equipments		8.138.040	6.387.616
Vehicles		27.225	223.564
Fixtures and fittings		58.060.091	43.744.230
Leasehold Improvements		214.275.467	65.840.703
Right of Use Assets	15	1.056.590.079	1.302.313.230
Intangible assets and goodwill	16	17.188.206.439	16.219.962.879
Other Rights		13.727.279.678	13.899.269.057
Other intangible assets		3.460.926.761	2.320.693.822
Prepayments	12	12.935.946	30.305.925
<b>Total non-current assets</b>		<b>20.944.288.424</b>	<b>20.093.695.987</b>
<b>Total assets</b>		<b>23.191.195.506</b>	<b>21.214.561.465</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	5	24.655.198	30.390.007
Current Borrowings From Related Parties	5	4.808.374	18.533.770
Lease Liabilities	5	4.808.374	18.533.770
Current Borrowings From Unrelated Parties		19.846.824	11.856.237
Lease Liabilities	5	19.846.824	11.734.349
Other short-term borrowings			121.888
Current Portion of Non-current Borrowings	5		24.550.575
Other Financial Liabilities			131.831
Other Miscellaneous Financial Liabilities			131.831
Trade Payables	7	969.293.467	1.557.267.359
Employee Benefit Obligations	11	2.172.110.864	813.077.781
Other Payables	9	1.511.448.844	8.437.567.423
Other Payables to Related Parties	30	435.510.749	5.506.855.143
Other Payables to Unrelated Parties	9	1.075.938.095	2.930.712.280
Deferred Income Other Than Contract Liabilities	17	943.347.855	659.607.609
Current tax liabilities, current		15.587.238	
Current provisions	18-33	51.676.430	49.744.589
Current provisions for employee benefits		27.928.397	35.285.089
Other current provisions		23.748.033	14.459.500
Other Current Liabilities		4.000.038	
<b>SUB-TOTAL</b>		<b>5.692.119.934</b>	<b>11.572.337.174</b>
<b>Total current liabilities</b>		<b>5.692.119.934</b>	<b>11.572.337.174</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		40.124.044	49.258.551
Long Term Borrowings From Related Parties			49.258.551
Lease Liabilities	5		49.258.551
Long Term Borrowings From Unrelated Parties		40.124.044	
Lease Liabilities		40.124.044	

Trade Payables	7	1,442,848.627	241,127.348
Other Payables	9	550,736.005	549,306.530
Deferred Income Other Than Contract Liabilities	17	2,036,001.126	2,579,828.067
Non-current provisions	18-33	26,745.063	47,305.764
Non-current provisions for employee benefits		26,745.063	47,305.764
Deferred Tax Liabilities	31	300,817.785	163,977.934
<b>Total non-current liabilities</b>		<b>4,397,272.650</b>	<b>3,630,804.194</b>
<b>Total liabilities</b>		<b>10,089,392.584</b>	<b>15,203,141.368</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		13,101,802.922	6,011,420.097
Issued capital	20	7,500,000.000	7,500,000.000
Inflation Adjustments on Capital		6,666,225.743	8,695,325.473
Share Premium (Discount)	20	48,991.733	39,933.508
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		99,696.796	84,677.774
Gains (Losses) on Revaluation and Remeasurement		99,696.796	84,677.774
Increases (Decreases) on Revaluation of Property, Plant and Equipment		114,424.020	114,424.020
Gains (Losses) on Remeasurements of Defined Benefit Plans		-14,727.224	-29,746.246
Restricted Reserves Appropriated From Profits	20	161,711.723	161,711.723
Legal Reserves		161,711.723	161,711.723
Other reserves	20	682,350.827	682,350.827
Prior Years' Profits or Losses	20	-1,372,911.661	-9,254,502.056
Current Period Net Profit Or Loss		-684,262.239	-1,898,077.152
<b>Total equity</b>		<b>13,101,802.922</b>	<b>6,011,420.097</b>
<b>Total Liabilities and Equity</b>		<b>23,191,195.506</b>	<b>21,214,561.465</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2025 - 28.02.2026	Previous Period 01.06.2024 - 28.02.2025	Current Period 3 Months 01.12.2025 - 28.02.2026	Previous Period 3 Months 01.12.2024 - 28.02.2025
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	21	2.725.080.133	2.198.026.184	834.348.903	712.285.105
Cost of sales	21	-4.606.834.000	-3.651.275.454	-1.499.268.458	-1.338.181.436
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>-1.881.753.867</b>	<b>-1.453.249.270</b>	<b>-664.919.555</b>	<b>-625.896.331</b>
<b>GROSS PROFIT (LOSS)</b>		<b>-1.881.753.867</b>	<b>-1.453.249.270</b>	<b>-664.919.555</b>	<b>-625.896.331</b>
General Administrative Expenses	22	-264.189.581	-350.652.900	-65.317.743	-106.699.070
Marketing Expenses	23	-156.223.533	-148.987.620	-49.186.725	-72.438.137
Other Income from Operating Activities	24	565.021.636	417.867.092	332.309.631	136.684.001
Other Expenses from Operating Activities	25	-1.164.538.584	-620.057.698	-248.761.700	-241.821.120
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>-2.901.683.929</b>	<b>-2.155.080.396</b>	<b>-695.876.092</b>	<b>-910.170.657</b>
Investment Activity Income	26	1.973.267.738	315.300.764	122.865.373	249.271.743
Investment Activity Expenses	26	-108.026.017	-189.344.701	-27.837.738	-83.996.389
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>-1.036.442.208</b>	<b>-2.029.124.333</b>	<b>-600.848.457</b>	<b>-744.895.303</b>
Finance income	27	3.797.249	875.298.578	3.585	216.797.041
Finance costs	28	-97.630.291	-479.649.732	-39.496.268	-39.500.812
Gains (losses) on net monetary position		624.600.194	-109.572.268	-512.029.911	-1.015.094.955
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>-505.675.056</b>	<b>-1.743.047.755</b>	<b>-1.152.371.051</b>	<b>-1.582.694.029</b>
Tax (Expense) Income, Continuing Operations		-178.587.183	11.850.374	31.819.831	10.227.243
Current Period Tax (Expense) Income	31	-41.057.682		29.971.061	
Deferred Tax (Expense) Income	31	-137.529.501	11.850.374	1.848.770	10.227.243
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>-684.262.239</b>	<b>-1.731.197.381</b>	<b>-1.120.551.220</b>	<b>-1.572.466.786</b>
<b>PROFIT (LOSS)</b>		<b>-684.262.239</b>	<b>-1.731.197.381</b>	<b>-1.120.551.220</b>	<b>-1.572.466.786</b>
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-684.262.239	-1.731.197.381	-1.120.551.220	-1.572.466.786
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		15.019.022	-5.174.858	-2.313.295	-17.873.778
Gains (Losses) on Remeasurements of Defined Benefit Plans		14.329.371	-9.437.198	-2.595.375	-22.586.891
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		689.651	4.262.340	282.080	4.713.113
Taxes Relating to Remeasurements of Defined Benefit Plans		689.651	4.262.340	282.080	4.713.113
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>15.019.022</b>	<b>-5.174.858</b>	<b>-2.313.295</b>	<b>-17.873.778</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-669.243.217</b>	<b>-1.736.372.239</b>	<b>-1.122.864.515</b>	<b>-1.590.340.564</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-669.243.217	-1.736.372.239	-1.122.864.515	-1.590.340.564

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2025 - 28.02.2026	Previous Period 01.06.2024 - 28.02.2025
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-7.156.041.284</b>	<b>2.593.361.425</b>
Profit (Loss)		-684.262.239	-1.731.197.381
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-2.292.034.651</b>	<b>1.859.930.213</b>
Adjustments for depreciation and amortisation expense		1.092.971.767	971.720.670
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.974.466	
Adjustments for provisions		-2.793.990	25.958.674
Adjustments for Interest (Income) Expenses		95.414.252	-4.400.643
Adjustments for unrealised foreign exchange losses (gains)			17.182.897
Adjustments for Tax (Income) Expenses		152.427.089	
Adjustments for losses (gains) on disposal of non-current assets		-1.685.006.911	
Adjustments Related to Gain and Losses on Net Monetary Position		-1.943.072.392	849.135.307
Other adjustments to reconcile profit (loss)			333.308
<b>Changes in Working Capital</b>		<b>-4.179.744.394</b>	<b>2.429.700.400</b>
Adjustments for decrease (increase) in trade accounts receivable		-468.620.399	33.360.293
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-711.119.285	755.215.499
Adjustments for decrease (increase) in inventories		-51.551.743	-10.729.710
Decrease (Increase) in Prepaid Expenses		-55.651.058	
Adjustments for increase (decrease) in trade accounts payable		947.239.802	633.514.588
Adjustments for increase (decrease) in other operating payables		-3.840.041.711	1.018.339.730
<b>Cash Flows from (used in) Operations</b>		<b>-7.156.041.284</b>	<b>2.558.433.232</b>
Income taxes refund (paid)			34.928.193
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-459.918.082</b>	<b>-7.621.271.589</b>
Proceeds from sales of property, plant, equipment and intangible assets		2.245.524.646	1.728.899.445
Purchase of Property, Plant, Equipment and Intangible Assets		-2.705.442.728	-9.350.171.034
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>7.639.407.496</b>	<b>5.027.269.499</b>
Proceeds from Issuing Shares or Other Equity Instruments		7.759.626.042	6.577.700.335
Proceeds from issuing shares		7.759.626.042	6.577.700.335
Repayments of borrowings		-24.804.294	-1.550.430.836
Interest paid		-99.211.497	
Interest Received		3.797.245	
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>23.448.130</b>	<b>-640.665</b>
Net increase (decrease) in cash and cash equivalents		23.448.130	-640.665
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>22.896.507</b>	<b>21.927.103</b>
<b>INFLATION EFFECT ON CASH AND CASH EQUIVALENTS</b>		<b>-17.120.786</b>	
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>29.223.851</b>	<b>21.286.438</b>

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent (member)												Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Other reserves (member)	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
Increases (Decreases) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans										
<b>Statement of changes in equity (abstract)</b>														
<b>Statement of changes in equity (line items)</b>														
<b>Equity at beginning of period</b>	2.500.000.000	6.640.579.844	38.975.052			-22.403.305			161.711.723	682.350.827	-7.996.071.265	-1.258.430.790	746.712.086	746.712.086
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers														
Total Comprehensive Income (Loss)						-5.174.858						-1.258.430.790	1.258.430.790	-5.174.858
Profit (loss)														-5.174.858
Other Comprehensive Income (Loss)														-1.731.197.380
Issue of equity	5.000.000.000	2.507.719.227	958.464										7.508.677.691	7.508.677.691
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
<b>Equity at end of period</b>	7.500.000.000	9.148.299.071	39.933.516			-27.576.163			161.711.723	682.350.827	-9.254.502.055	-1.731.197.380	6.519.017.539	6.519.017.539
<b>Statement of changes in equity (abstract)</b>														
<b>Statement of changes in equity (line items)</b>														
<b>Equity at beginning of period</b>	7.500.000.000	8.695.325.473	39.933.508	114.424.020		-29.746.246			161.711.723	682.350.827	-9.254.502.056	-1.898.077.152	6.011.420.097	6.011.420.097
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements				9.058.225									9.058.225	9.058.225
Restated Balances														
Transfers														
Total Comprehensive Income (Loss)						15.019.022							15.019.022	15.019.022
Profit (loss)													-684.262.239	-684.262.239
Other Comprehensive Income (Loss)													15.019.022	15.019.022
Issue of equity	6.400.000.000	1.350.567.817											7.750.567.817	7.750.567.817
Capital Decrease	-6.400.000.000	-3.379.667.547												
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Previous Period  
01.06.2024 - 28.02.2025

Current Period

01.06.2025 - 28.02.2026

Decrease through Other Distributions to Owners  
 Increase (Decrease) through Treasury Share Transactions  
 Increase (Decrease) through Share-Based Payment Transactions  
 Acquisition or Disposal of a Subsidiary  
 Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity  
 Transactions with noncontrolling shareholders  
 Increase through Other Contributions by Owners  
 Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Increase (decrease) through other changes, equity

7,500,000,000	6,666,225,743	48,991,733	114,424,020	-14,727,224	161,711,723	682,350,827	-1,372,911,661	-684,262,239	13,101,802,922	13,101,802,922
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