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KAMUYU AYDINLATMA PLATFORMU

TACİRLER PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	4.265.725	1.883.664
Financial Investments	5	905.265.445	941.920.699
Financial Assets at Fair Value Through Profit or Loss		905.265.445	941.920.699
Financial Assets Designated at Fair Value Through Profit or Loss		905.265.445	941.920.699
Financial Assets at Fair Value Through Other Comprehensive Income			0
Trade Receivables		37.783.820	49.935.552
Trade Receivables Due From Related Parties	6, 24	36.989.083	30.027.357
Trade Receivables Due From Unrelated Parties	6	794.737	19.908.195
Receivables From Financial Sector Operations			0
Other Receivables			0
Contract Assets			0
Derivative Financial Assets			0
Prepayments	7	3.440.687	1.764.270
Prepayments to Unrelated Parties		3.440.687	1.764.270
Current Tax Assets	22	2.482.157	10.671.226
Other current assets		1.166.745	1.485.213
Other Current Assets Due From Related Parties		0	0
Other Current Assets Due From Unrelated Parties		1.166.745	1.485.213
SUB-TOTAL		**954.404.579**	**1.007.660.624**
Total current assets		**954.404.579**	**1.007.660.624**
NON-CURRENT ASSETS			
Financial Investments			0
Financial Assets at Fair Value Through Profit or Loss			0
Financial Assets at Fair Value Through Other Comprehensive Income			0
Trade Receivables			0
Receivables From Financial Sector Operations			0
Other Receivables			0
Contract Assets			0
Derivative Financial Assets			0
Property, plant and equipment	8	9.981.528	10.308.398
Machinery And Equipments		1.520.408	1.432.986
Vehicles		7.245.278	7.876.042
Fixtures and fittings		829.890	558.517
Leasehold Improvements		385.952	440.853
Right of Use Assets	10	4.752.919	7.604.670
Intangible assets and goodwill	9	162.289	189.859
Licenses		162.289	189.859
Prepayments			0
Other Non-current Assets			0
Total non-current assets		**14.896.736**	**18.102.927**
Total assets		**969.301.315**	**1.025.763.551**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings			0
Current Borrowings From Related Parties			0
Current Borrowings From Unrelated Parties			0
Current Portion of Non-current Borrowings		0	0
Current Portion of Non-current Borrowings from Related Parties			0
Current Portion of Non-current Borrowings from Unrelated Parties		0	0
Lease Liabilities		0	0
Other Financial Liabilities			0
Trade Payables			0
Payables on Financial Sector Operations			0
Employee Benefit Obligations	12	13.734.738	8.433.606

Other Payables		23.267.012	29.421.262
Other Payables to Related Parties	13	4.266.982	3.769.916
Other Payables to Unrelated Parties	13	19.000.030	25.651.346
Contract Liabilities			0
Derivative Financial Liabilities			0
Deferred Income Other Than Contract Liabilities			0
Current provisions		4.586.364	27.453.426
Current provisions for employee benefits	14	4.586.364	27.453.426
Other Current Liabilities			0
SUB-TOTAL		**41.588.114**	**65.308.294**
Total current liabilities		**41.588.114**	**65.308.294**
NON-CURRENT LIABILITIES			
Long Term Borrowings			0
Long Term Borrowings From Related Parties			0
Long Term Borrowings From Unrelated Parties			0
Other Financial Liabilities			0
Trade Payables			0
Payables on Financial Sector Operations			0
Other Payables			0
Contract Liabilities			0
Derivative Financial Liabilities			0
Deferred Income Other Than Contract Liabilities			0
Non-current provisions	14	2.659.396	2.667.557
Non-current provisions for employee benefits		2.659.396	2.667.557
Deferred Tax Liabilities	22	8.839.128	32.859.169
Other non-current liabilities			0
Total non-current liabilities		**11.498.524**	**35.526.726**
Total liabilities		**53.086.638**	**100.835.020**
EQUITY			
Equity attributable to owners of parent		916.214.677	924.928.531
Issued capital	16	30.000.000	30.000.000
Inflation Adjustments on Capital	16	132.026.042	132.026.042
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	16	1.278.701	436.378
Gains (Losses) on Revaluation and Remeasurement		1.278.701	436.378
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.278.701	436.378
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss			0
Gains (Losses) on Hedge			0
Gains (Losses) on Revaluation and Reclassification			0
Restricted Reserves Appropriated From Profits		69.856.113	59.578.003
Venture Capital Fund		69.856.113	59.578.003
Other reserves		63.274.638	59.863.269
Prior Years' Profits or Losses	16	629.335.360	643.852.855
Current Period Net Profit Or Loss		-9.556.177	-828.016
Total equity		**916.214.677**	**924.928.531**
Total Liabilities and Equity		**969.301.315**	**1.025.763.551**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		130.923.137	113.588.410
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	17	130.923.137	113.588.410
Revenue from Finance Sector Operations		0	0
Cost of Finance Sector Operations		0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0
GROSS PROFIT (LOSS)		130.923.137	113.588.410
General Administrative Expenses	18	-95.727.198	-78.439.797
Marketing Expenses	18	-23.356.952	-14.265.573
Other Income from Operating Activities	19	52.614.749	51.937.959
Other Expenses from Operating Activities	19	-3.252.285	-25.874.831
PROFIT (LOSS) FROM OPERATING ACTIVITIES		61.201.451	46.946.168
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		61.201.451	46.946.168
Finance costs	20		-776.768
Gains (losses) on net monetary position	21	-87.900.248	-73.189.752
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-26.698.797	-27.020.352
Tax (Expense) Income, Continuing Operations		17.142.620	3.004.959
Current Period Tax (Expense) Income	22	-7.238.416	-10.066.581
Deferred Tax (Expense) Income	22	24.381.036	13.071.540
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-9.556.177	-24.015.393
PROFIT (LOSS)		-9.556.177	-24.015.393
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-9.556.177	-24.015.393
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Exchange Differences on Translation of Foreing Operations		0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0
Change in Value of Time Value of Options		0	0
Change in Value of Forward Elements of Forward Contracts		0	0
Change in Value of Foreign Currency Basis Spreads		0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**

TOTAL COMPREHENSIVE INCOME (LOSS)		**-9.556.177**	**-24.015.393**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-9.556.177	-24.015.393

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**3.232.078**	**1.151.657**
Profit (Loss)		-9.556.177	-24.015.394
Profit (Loss) from Continuing Operations		-9.556.177	-24.015.394
Adjustments to Reconcile Profit (Loss)		**-12.294.175**	**2.905.755**
Adjustments for depreciation and amortisation expense	891018	3.884.309	3.923.771
Adjustments for Impairment Loss (Reversal of Impairment Loss)			0
Adjustments for provisions		1.099.469	1.832.118
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	1.099.469	1.832.118
Adjustments for Interest (Income) Expenses		-135.333	154.825
Adjustments for Interest Income	19	-135.333	-621.943
Adjustments for interest expense	20		776.768
Adjustments for fair value losses (gains)			0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method			0
Adjustments for Tax (Income) Expenses	22	-17.142.620	-3.004.959
Adjustments for losses (gains) on disposal of non-current assets			0
Changes in Working Capital		**45.423.213**	**34.800.869**
Decrease (Increase) in Financial Investments		36.655.254	29.997.808
Adjustments for decrease (increase) in trade accounts receivable		12.151.732	59.828.395
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		12.151.732	59.828.395
Adjustments for Decrease (Increase) in Other Receivables Related with Operations			0
Adjustments for Decrease (Increase) in Contract Assets			0
Decrease (Increase) in Prepaid Expenses		-1.676.417	-713.931
Adjustments for increase (decrease) in trade accounts payable			0
Increase (Decrease) in Employee Benefit Liabilities		5.301.132	-6.420.167
Adjustments for Increase (Decrease) in Contract Liabilities			0
Adjustments for increase (decrease) in other operating payables		-6.154.250	-44.826.273
Increase (Decrease) in Other Operating Payables to Related Parties		497.066	-14.797.469
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-6.651.316	-30.028.804
Other Adjustments for Other Increase (Decrease) in Working Capital		-854.238	-3.064.963
Decrease (Increase) in Other Assets Related with Operations		318.468	7.596
Increase (Decrease) in Other Payables Related with Operations		-1.172.706	-3.072.559
Cash Flows from (used in) Operations		**23.572.861**	**13.691.230**
Interest received	19	135.333	621.943
Payments Related with Provisions for Employee Benefits	14	-20.452.413	-13.086.787
Income taxes refund (paid)	22	-23.703	-74.729
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-678.118**	**-54.771**
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-678.118	-54.771
Purchase of property, plant and equipment	8	-678.118	-54.771
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**0**	**-2.633.302**
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		0	0

Repayments of borrowings		0	0
Payments of Lease Liabilities		0	-2.633.302
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		2.553.960	-1.536.416
Effect of exchange rate changes on cash and cash equivalents		-171.899	-408.233
Net increase (decrease) in cash and cash equivalents		2.382.061	-1.944.649
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**1.883.664**	**4.465.097**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**4.265.725**	**2.520.448**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity																																																
			Equity attributable to owners of parent [member]																																													Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Put Option Revaluation Fund Related with Non-controlling Interests	Share Based Payments	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss													Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss															Restricted Reserves Appropriated From Profits [member]	Other equity interest [member]	Other reserves [member]	Advance Dividend Payments (Net)	Retained Earnings					
														Accumulated Gains (Losses) from Investments in Equity Instruments	Gains/Losses on Revaluation and Remeasurement [member]						Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Other Reserves Of Other Gains (Losses)		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge				Gains (Losses) on Revaluation and Reclassification				Change in Value of Time Value of Options	Change in Value of Forward Elements of Forward Contracts	Change in Value of Foreign Currency Basis Spreads	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Other Gains (Losses)						Prior Years' Profits or Losses	Net Profit or Loss				
															Increases (Decreases) on Revaluation of Property, Plant and Equipment	Increases (Decreases) on Revaluation of Intangible Assets	Increases (Decreases) on Revaluation of Right-of-use Assets	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)									Cash Flow Hedges	Gains or Losses on Hedges of Net Investment in Foreign Operations	Other Gains or Losses on Hedge		Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	Reserve of Other Remeasuring or Reclassification Adjustments																	
Previous Period 01.01.2025 - 31.03.2025	**Statement of changes in equity [abstract]**																																																		
	Statement of changes in equity [line items]																																																		
	Equity at beginning of period		30.000.000	132.026.043														52.719																									54.103.577	51.843.658		617.357.903	52.695.029	0	938.078.929		938.078.929
	Adjustments Related to Accounting Policy Changes																																																	0
	Adjustments Related to Required Changes in Accounting Policies																																																	0
	Adjustments Related to Voluntary Changes in Accounting Policies																																																	0
	Adjustments Related to Errors																																																	0
	Other Restatements																																																	0
	Restated Balances																																																	0
	Transfers																																									5.759.689			46.935.340	-52.695.029				0
	Total Comprehensive Income (Loss)																																													-24.015.394		-24.015.394		-24.015.394
	Profit (loss)																																																	0
	Other Comprehensive Income (Loss)																	1.235.402																																1.235.402		1.235.402
	Issue of equity																																																	0
	Capital Decrease																																																	0
	Capital Advance																																																	0
	Effect of Merger or Liquidation or Division																																																	0
	Effects of Business Combinations Under Common Control																																																	0
	Advance Dividend Payments																																																	0
	Dividends Paid																																																	0
	Decrease through Other Distributions to Owners																																																	0
	Increase (Decrease) through Treasury Share Transactions																																																	0
	Increase (Decrease) through Share-Based Payment Transactions																																																	0
	Acquisition or Disposal of a Subsidiary																																																	0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																																																	0
	Transactions with noncontrolling shareholders																																																	0
	Increase through Other Contributions by Owners																																																	0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																	0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																	0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																	0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																																																	0
	Increase (decrease) through other changes, equity																																																	0
	Equity at end of period	16	30.000.000	132.026.043	0	0	0	0	0	0	0	0	0	0	0	0	0	1.288.121	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	59.863.266	51.843.658	0	664.293.243	-24.015.394	0	915.298.937	0	915.298.937
	Statement of changes in equity [abstract]																																																		
	Statement of changes in equity [line items]																																																		
	Equity at beginning of period		30.000.000	132.026.042														436.378																									59.863.269	59.578.003		643.852.855	-828.016	0	924.928.531		924.928.531
	Adjustments Related to Accounting Policy Changes																																																	0
	Adjustments Related to Required Changes in Accounting Policies																																																	0
	Adjustments Related to Voluntary Changes in Accounting Policies																																																	0
	Adjustments Related to Errors																																																	0
	Other Restatements																																																	0
	Restated Balances																																																	0
	Transfers																																									3.411.369	10.278.110		-14.517.495	828.016				0
	Total Comprehensive Income (Loss)																																													-9.556.177		-9.556.177		-9.556.177
	Profit (loss)																																																	0
	Other Comprehensive Income (Loss)																	842.323																																842.323		842.323
	Issue of equity																																																	0
	Capital Decrease																																																	0
	Capital Advance																																																	0
	Effect of Merger or Liquidation or Division																																																	0
	Effects of Business Combinations Under Common Control																																																	0

Current Period 01.01.2026 - 31.03.2026	Advance Dividend Payments																																																		0
	Dividends Paid																																																		0
	Decrease through Other Distributions to Owners																																																		0
	Increase (Decrease) through Treasury Share Transactions																																																		0
	Increase (Decrease) through Share-Based Payment Transactions																																																		0
	Acquisition or Disposal of a Subsidiary																																																		0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																																																		0
	Transactions with noncontrolling shareholders																																																		0
	Increase through Other Contributions by Owners																																																		0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																		0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																		0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																		0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																																																		0
	Increase (decrease) through other changes, equity																																																		0
	Equity at end of period	16	**30.000.000**	**132.026.042**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**1.278.701**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**63.274.638**	**69.856.113**	**0**	**629.335.360**	**-9.556.177**	**0**	**916.214.677**	**0**	**916.214.677**