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KAMUYU AYDINLATMA PLATFORMU

SASA POLYESTER SANAYİ A.Ş.
Financial Report
Consolidated
2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Financial Report

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	5.766.569	1.183.461
Trade Receivables	5	13.872.909	10.884.959
Trade Receivables Due From Related Parties	5,27	602.666	780.669
Trade Receivables Due From Unrelated Parties	5	13.270.243	10.104.290
Other Receivables	7	111.696	7.849
Other Receivables Due From Unrelated Parties	7	111.696	7.849
Derivative Financial Assets	29	0	163.409
Inventories	8	17.806.641	16.097.759
Prepayments	9	1.241.874	1.359.835
Current Tax Assets	25	0	52.993
Other current assets	15	3.268.017	3.002.043
SUB-TOTAL		**42.067.706**	**32.752.308**
Total current assets		**42.067.706**	**32.752.308**
NON-CURRENT ASSETS			
Other Receivables		11	11
Property, plant and equipment	10	243.425.584	245.681.859
Intangible assets and goodwill	11	975.644	1.013.632
Prepayments	9	3.502.257	3.709.643
Deferred Tax Asset	25	63.823.387	69.601.163
Total non-current assets		**311.726.883**	**320.006.308**
Total assets		**353.794.589**	**352.758.616**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	4	20.428.625	28.304.161
Current Borrowings From Unrelated Parties		20.428.625	28.304.161
Bank Loans	4	20.360.925	28.231.330
Lease Liabilities	4	67.700	72.831
Current Portion of Non-current Borrowings	4	14.876.887	20.924.289
Trade Payables	5	25.338.458	22.834.071
Trade Payables to Unrelated Parties	5	25.338.458	22.834.071
Employee Benefit Obligations	6	442.070	295.752
Other Payables	7	28.020	52.519
Other Payables to Unrelated Parties	7	28.020	52.519
Contract Liabilities	7	5.906.326	1.824.797
Contract Liabilities from Sale of Goods and Service Contracts	7,27	5.906.326	1.824.797
Current provisions	12	45.734	36.394
Other current provisions	12	45.734	36.394
SUB-TOTAL		**67.066.120**	**74.271.983**
Total current liabilities		**67.066.120**	**74.271.983**
NON-CURRENT LIABILITIES			
Long Term Borrowings	4	108.425.981	85.833.170
Long Term Borrowings From Unrelated Parties	4	108.425.981	85.833.170
Bank Loans	4	87.148.455	85.727.242
Lease Liabilities	4	88.627	105.928
Issued Debt Instruments	4	21.188.899	0
Trade Payables	5	1.297.220	1.574.412
Trade Payables To Unrelated Parties	5	1.297.220	1.574.412
Other Payables		4.952.756	20.923.514
Other Payables to Related Parties	27	4.952.756	20.923.514
Non-current provisions	14	360.140	361.560
Non-current provisions for employee benefits	14	360.140	361.560
Total non-current liabilities		**115.036.097**	**108.692.656**
Total liabilities		**182.102.217**	**182.964.639**
EQUITY			
Equity attributable to owners of parent		171.692.372	169.793.977
Issued capital	16	43.815.615	43.815.615

Inflation Adjustments on Capital	16	29.981.737	29.981.737
Treasury Shares (-)	16	-359.374	-359.374
Share Premium (Discount)	16	19.837.838	19.837.838
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	16	29.938.777	29.938.777
Gains (Losses) on Revaluation and Remeasurement	16	29.938.777	29.938.777
Increases (Decreases) on Revaluation of Property, Plant and Equipment	16,24	30.002.156	30.002.156
Gains (Losses) on Remeasurements of Defined Benefit Plans	16,24	-63.379	-63.379
Restricted Reserves Appropriated From Profits	16	26.376.487	26.376.487
Other reserves	16	173.888	0
Prior Years' Profits or Losses	16	20.202.897	44.395.803
Current Period Net Profit Or Loss	16	1.724.507	-24.192.906
Total equity		**171.692.372**	**169.793.977**
Total Liabilities and Equity		**353.794.589**	**352.758.616**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	17	16.137.532	11.846.647
Cost of sales	17	-14.348.117	-10.909.300
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.789.415	937.347
GROSS PROFIT (LOSS)		1.789.415	937.347
General Administrative Expenses	18	-243.137	-272.118
Marketing Expenses	18	-716.253	-463.947
Research and development expense	18	-3.868	-4.550
Other Income from Operating Activities	19	1.375.583	2.555.491
Other Expenses from Operating Activities	19	-1.224.588	-2.300.526
PROFIT (LOSS) FROM OPERATING ACTIVITIES		977.152	451.697
Investment Activity Income	20	0	0
Investment Activity Expenses	20	-206.527	-90.233
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		770.625	361.464
Finance income	22	1.813.240	257.568
Finance costs	23	-8.130.401	-9.686.237
Gains (losses) on net monetary position	31	6.820.127	6.435.517
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.273.591	-2.631.688
Tax (Expense) Income, Continuing Operations		450.916	4.491.526
Deferred Tax (Expense) Income	25	450.916	4.491.526
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.724.507	1.859.838
PROFIT (LOSS)		1.724.507	1.859.838
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		1.724.507	1.859.838
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç (Zarar)	26	0,03940000	0,04240000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**1.724.507**	**1.859.838**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		1.724.507	1.859.838

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**4.418.371**	**9.306.401**
Profit (Loss)		1.273.591	-2.631.688
Profit (Loss) from Continuing Operations		1.273.591	-2.631.688
Adjustments to Reconcile Profit (Loss)		**-27.462.391**	**5.493.005**
Adjustments for depreciation and amortisation expense	10,11	2.363.462	637.253
Adjustments for provisions		55.229	49.427
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	42.568	57.140
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	12	12.661	-7.713
Adjustments for Interest (Income) Expenses		3.119.719	1.427.597
Adjustments for Interest Income	22	-261.727	-106.626
Adjustments for interest expense	4,23	3.381.446	1.534.223
Adjustments for unrealised foreign exchange losses (gains)		4.169.293	8.053.587
Adjustments for fair value losses (gains)		163.409	0
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	29	163.409	0
Adjustments for losses (gains) on disposal of non-current assets	20	206.527	90.233
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	20	206.527	90.233
Adjustments Related to Gain and Losses on Net Monetary Position		-37.540.030	-4.765.092
Changes in Working Capital		**30.618.088**	**6.461.043**
Adjustments for decrease (increase) in trade accounts receivable		-11.306.492	4.104.544
Decrease (Increase) in Trade Accounts Receivables from Related Parties		178.003	-500.123
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-11.484.495	4.604.667
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.793.006	-598.521
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		1.793.006	-598.521
Adjustments for decrease (increase) in inventories		-1.583.715	266.529
Decrease (Increase) in Prepaid Expenses		378.340	1.479.752
Adjustments for increase (decrease) in trade accounts payable		20.878.846	1.300.953
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		20.878.846	1.300.953
Increase (Decrease) in Employee Benefit Liabilities		372.316	10.070
Adjustments for increase (decrease) in other operating payables		16.004.258	-264.120
Increase (Decrease) in Other Operating Payables to Unrelated Parties		16.004.258	-264.120
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		4.081.529	161.836
Cash Flows from (used in) Operations		**4.429.288**	**9.322.360**
Payments Related with Provisions for Employee Benefits	14	-10.917	-15.959
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-13.999**	**-10.438.338**
Proceeds from sales of property, plant, equipment and intangible assets	10,11,20	145.826	13
Proceeds from sales of property, plant and equipment	10,11,20	145.826	13
Purchase of Property, Plant, Equipment and Intangible Assets	10,11	-421.552	-10.544.977
Purchase of property, plant and equipment	10,11	-421.552	-10.544.977
Interest received	22	261.727	106.626
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**457.860**	**-963.042**
Proceeds from borrowings	4	41.272.280	16.505.512
Proceeds from Loans	4	20.439.031	16.505.512
Proceeds From Issue of Debt Instruments		20.833.249	0
Repayments of borrowings	4	-22.592.204	-16.716.663
Loan Repayments	4	-22.573.637	-16.698.322
Cash Outflows from Other Financial Liabilities	4	-18.567	-18.341

Increase in Other Payables to Related Parties	27	-15.970.758	1.363.857
Interest paid	4	-2.251.458	-2.115.748
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		4.862.232	-2.094.979
Effect of exchange rate changes on cash and cash equivalents		-279.124	-289.298
Net increase (decrease) in cash and cash equivalents		4.583.108	-2.384.277
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	**1.183.461**	**3.164.172**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**5.766.569**	**779.895**

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity																	
			Equity attributable to owners of parent [member]																Non-controlling interests [member]	
										Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss				Retained Earnings				
										Gains/Losses on Revaluation and Remeasurement [member]										
			Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Share premiums or discounts	Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Other reserves [member]	Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2025 - 31.03.2025	**Statement of changes in equity [abstract]**																			
	Statement of changes in equity [line items]																			
	Equity at beginning of period		**43.815.615**	**24.212.443**				**-41.084**	**19.838.126**	**8.873.500**	**-69.502**			**26.376.517**		**19.001.889**	**26.328.366**	**168.335.870**		**168.335.870**
	Adjustments Related to Accounting Policy Changes																			0
	Adjustments Related to Required Changes in Accounting Policies																			0
	Adjustments Related to Voluntary Changes in Accounting Policies																			0
	Adjustments Related to Errors																			0
	Other Restatements																			0
	Restated Balances																			0
	Transfers			5.080.031										-505.999		21.754.334	-26.328.366	0		0
	Total Comprehensive Income (Loss)																1.859.838	1.859.838		1.859.838
	Profit (loss)																			0
	Other Comprehensive Income (Loss)																			0
	Issue of equity																			0
	Capital Decrease																			0
	Capital Advance																			0
	Effect of Merger or Liquidation or Division																			0
	Effects of Business Combinations Under Common Control																			0
	Advance Dividend Payments																			0
	Dividends Paid																			0
	Decrease through Other Distributions to Owners																			0
	Increase (Decrease) through Treasury Share Transactions																			
	Increase (Decrease) through Share-Based Payment Transactions																			
	Acquisition or Disposal of a Subsidiary																			
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			
	Transactions with noncontrolling shareholders																			
	Increase through Other Contributions by Owners																			
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			
	Increase (decrease) through other changes, equity																			
	Equity at end of period		**43.815.615**	**29.292.474**	**0**	**0**	**0**	**-41.084**	**19.838.126**	**8.873.500**	**-69.502**			**25.870.518**	**0**	**40.756.223**	**1.859.838**	**170.195.708**		**170.195.708**
	Statement of changes in equity [abstract]																			
	Statement of changes in equity [line items]																			
	Equity at beginning of period	16	**43.815.615**	**29.981.737**	**0**	**0**	**0**	**-359.374**	**19.837.838**	**30.002.156**	**-63.379**			**26.376.487**	**0**	**44.395.803**	**-24.192.906**	**169.793.977**		**169.793.977**
	Adjustments Related to Accounting Policy Changes																			0
	Adjustments Related to Required Changes in Accounting Policies																			0
	Adjustments Related to Voluntary Changes in Accounting Policies																			0
	Adjustments Related to Errors																			0
	Other Restatements																			0
	Restated Balances																			0
	Transfers	16														-24.192.906	24.192.906	0		0
	Total Comprehensive Income (Loss)																1.724.507	1.724.507		1.724.507
	Profit (loss)																			0
	Other Comprehensive Income (Loss)																			0
	Issue of equity																			0
	Capital Decrease																			0
	Capital Advance																			0
	Effect of Merger or Liquidation or Division																			0
	Effects of Business Combinations Under Common Control																			0
	Advance Dividend Payments																			0
	Dividends Paid																			

Current Period																				0
01.01.2026 - 31.03.2026	Decrease through Other Distributions to Owners																			0
	Increase (Decrease) through Treasury Share Transactions																	0		0
	Increase (Decrease) through Share-Based Payment Transactions														173.888			173.888		173.888
	Acquisition or Disposal of a Subsidiary																			0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			0
	Transactions with noncontrolling shareholders																			0
	Increase through Other Contributions by Owners																			0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			0
	Increase (decrease) through other changes, equity																	0		0
	Equity at end of period	16	**43.815.615**	**29.981.737**				**-359.374**	**19.837.838**	**30.002.156**	**-63.379**			**26.376.487**	**173.888**	**20.202.897**	**1.724.507**	**171.692.372**		**171.692.372**