



KAMUYU AYDINLATMA PLATFORMU

NATURELGAZ SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Financial Reports



**MERKEZİ KAYIT
İSTANBUL**

Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.084.952.863	368.518.034
Trade Receivables	3-8	1.167.477.601	1.255.803.007
Trade Receivables Due From Related Parties	3	1.339.838	1.256.803
Trade Receivables Due From Unrelated Parties	8	1.166.137.763	1.254.546.204
Other Receivables	3-9	40.624.138	40.559.210
Other Receivables Due From Related Parties	3	35.229.975	34.137.329
Other Receivables Due From Unrelated Parties	9	5.394.163	6.421.881
Inventories	6	94.306.998	90.403.457
Prepayments		30.153.258	36.013.638
Prepayments to Unrelated Parties	10	30.153.258	36.013.638
Other current assets		1.740.100	4.408.901
Other Current Assets Due From Unrelated Parties		1.740.100	4.408.901
SUB-TOTAL		2.419.254.958	1.795.706.247
Total current assets		2.419.254.958	1.795.706.247
NON-CURRENT ASSETS			
Financial Investments		8.802.896	8.802.896
Other Financial Investments	5	8.802.896	8.802.896
Other Receivables	3-9	38.077.216	41.966.631
Other Receivables Due From Related Parties	3	38.077.216	41.966.631
Investments accounted for using equity method	5	16.360.955	18.807.956
Property, plant and equipment		5.570.541.187	5.638.342.768
Land and Premises		761.705.822	761.705.822
Land Improvements		36.376.518	37.065.414
Buildings		101.462.215	102.137.898
Machinery And Equipments		2.878.653.717	2.917.102.317
Vehicles		746.888.863	765.739.846
Fixtures and fittings		632.560.354	641.992.838
Leasehold Improvements		404.264.022	403.968.957
Construction in Progress		8.629.676	8.629.676
Right of Use Assets	13	337.393.074	73.741.632
Intangible assets and goodwill		13.624.542	14.484.734
Rights Regarding Concession Arrangements		4.686.612	5.055.104
Licenses		272.754	322.755
Computer Softwares		3.200.969	3.381.331
Other intangible assets		5.464.207	5.725.544
Prepayments	10	18.379.056	9.079.026
Prepayments to Unrelated Parties	10	18.379.056	9.079.026
Total non-current assets		6.003.178.926	5.805.225.643
Total assets		8.422.433.884	7.600.931.890
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		93.440.490	20.991.217
Current Borrowings From Unrelated Parties		93.440.490	20.991.217
Lease Liabilities	13	93.440.490	20.991.217
Current Portion of Non-current Borrowings		123.924.164	148.005.431
Current Portion of Non-current Borrowings from Unrelated Parties		123.924.164	148.005.431
Bank Loans	7	123.924.164	148.005.431
Trade Payables	3-8	662.955.878	725.675.569
Trade Payables to Related Parties	3	9.659.489	1.723.992
Trade Payables to Unrelated Parties	8	653.296.389	723.951.577
Employee Benefit Obligations	15	54.146.380	71.600.641
Other Payables	9	80.168.623	134.138.141
Other Payables to Unrelated Parties	9	80.168.623	134.138.141
Current tax liabilities, current	24	183.757.330	49.930.931
Current provisions	15	28.373.307	18.806.268
Current provisions for employee benefits	15	28.373.307	18.806.268
Other Current Liabilities		4.520.247	4.675.104

Other Current Liabilities to Unrelated Parties		4.520.247	4.675.104
SUB-TOTAL		1.231.286.419	1.173.823.302
Total current liabilities		1.231.286.419	1.173.823.302
NON-CURRENT LIABILITIES			
Long Term Borrowings		361.130.796	209.155.484
Long Term Borrowings From Unrelated Parties	7-13	361.130.796	209.155.484
Bank Loans	7	141.757.333	167.798.378
Lease Liabilities	13	219.373.463	41.357.106
Non-current provisions	15	46.582.034	36.256.250
Non-current provisions for employee benefits	15	46.582.034	36.256.250
Deferred Tax Liabilities	24	691.093.326	633.926.904
Total non-current liabilities		1.098.806.156	879.338.638
Total liabilities		2.330.092.575	2.053.161.940
EQUITY			
Equity attributable to owners of parent		6.095.642.150	5.548.142.375
Issued capital	17	690.000.000	690.000.000
Inflation Adjustments on Capital	17	1.537.240.007	1.537.240.007
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		186.611.085	197.483.230
Gains (Losses) on Revaluation and Remeasurement	16	186.611.085	197.483.230
Increases (Decreases) on Revaluation of Property, Plant and Equipment	16	198.198.739	205.957.978
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-11.587.654	-8.474.748
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	16	150.418	-10.945
Exchange Differences on Translation	16	150.418	-10.945
Restricted Reserves Appropriated From Profits		375.133.030	375.133.030
Legal Reserves	17	375.133.030	375.133.030
Prior Years' Profits or Losses		2.748.297.053	1.757.279.395
Current Period Net Profit Or Loss		558.210.557	991.017.658
Non-controlling interests		-3.300.841	-372.425
Total equity		6.092.341.309	5.547.769.950
Total Liabilities and Equity		8.422.433.884	7.600.931.890

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	18	3.054.821.321	2.877.594.446
Cost of sales	18	-1.927.603.815	-1.928.001.030
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.127.217.506	949.593.416
GROSS PROFIT (LOSS)		1.127.217.506	949.593.416
General Administrative Expenses	19	-74.229.093	-74.911.638
Marketing Expenses	19	-176.415.728	-164.506.696
Other Income from Operating Activities	21	4.347.134	7.483.896
Other Expenses from Operating Activities	21	-328.876	-1.700.022
PROFIT (LOSS) FROM OPERATING ACTIVITIES		880.590.943	715.958.956
Investment Activity Expenses	22	-1.162.094	-3.982.042
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-733.385	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		878.695.464	711.976.914
Finance income		26.419.852	63.494.404
Finance costs		-36.330.851	-25.937.533
Gains (losses) on net monetary position		-46.970.078	-58.545.635
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		821.814.387	690.988.150
Tax (Expense) Income, Continuing Operations		-266.532.231	-231.147.716
Current Period Tax (Expense) Income		-206.118.286	-162.174.738
Deferred Tax (Expense) Income		-60.413.945	-68.972.978
PROFIT (LOSS) FROM CONTINUING OPERATIONS		555.282.156	459.840.434
PROFIT (LOSS)		555.282.156	459.840.434
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-2.928.401	0
Owners of Parent		558.210.557	459.840.434
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		0,80900000	0,66600000
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)</i>		0,80900000	0,66600000

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Other Comprehensive Income			
PROFIT (LOSS)		555.282.156	459.840.434
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-10.872.145	0
Gains (Losses) on Revaluation of Property, Plant and Equipment		-10.076.440	
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.043.228	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.247.523	
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		2.317.581	
Taxes Relating to Remeasurements of Defined Benefit Plans		929.942	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		150.418	
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		150.418	
Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method		150.418	
OTHER COMPREHENSIVE INCOME (LOSS)		-10.721.727	0
TOTAL COMPREHENSIVE INCOME (LOSS)		544.560.429	459.840.434
Total Comprehensive Income Attributable to			
Non-controlling Interests		-2.928.401	0
Owners of Parent		547.488.830	459.840.434

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		558.210.557	459.840.436
Profit (Loss) from Continuing Operations		558.210.557	459.840.436
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	11 12 13	117.270.068	102.411.730
Adjustments for provisions		24.122.888	20.256.403
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	24.122.888	20.256.403
Adjustments for Interest (Income) Expenses		9.297.461	-43.922.171
Adjustments for Interest Income	23	9.297.461	-43.922.171
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-733.385	
Adjustments For Undistributed Profits Of Joint Ventures	5	-733.385	
Adjustments for Tax (Income) Expenses	24	266.532.609	231.147.718
Adjustments for losses (gains) on disposal of non-current assets		1.162.094	3.982.042
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	22	1.162.094	3.982.042
Adjustments Related to Gain and Losses on Net Monetary Position		198.926.072	180.406.438
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable	3	-30.462.609	-335.912.939
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	3	-30.462.609	-335.912.939
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	3	4.331.195	18.037.246
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	3	4.331.195	18.037.246
Adjustments for decrease (increase) in inventories	8	-12.152.037	-31.279.454
Decrease (Increase) in Prepaid Expenses	8	-7.553.945	-28.321.442
Increase (Decrease) in Employee Benefit Liabilities	15	-10.921.351	-19.481.223
Adjustments for Increase (Decrease) in Contract Liabilities	9	5.758.155	43.221.601
Increase (Decrease) In Contract Liabilities From Sale Of Goods And Service Contracts	9	3.491.630	49.754.327
Increase (Decrease) In Other Contract Liabilities	9	2.266.525	-6.532.726
Adjustments for increase (decrease) in other operating payables	9	-41.730.628	32.274.750
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	-41.730.628	32.274.750
Other Adjustments for Other Increase (Decrease) in Working Capital		-125.779.498	216.922.654
Increase (Decrease) in Other Payables Related with Operations		-125.779.498	216.922.654
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	15	-2.686.478	-961.213
Income taxes refund (paid)	24	-72.291.887	-200.282.824
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		658.705	-3.263.252
Proceeds from sales of property, plant, equipment and intangible assets		-13.556.113	1.138.803
Proceeds from sales of intangible assets	11,12,13	-13.556.113	1.138.803
Purchase of Property, Plant, Equipment and Intangible Assets	11,12,13	-15.149.676	-152.338.742
Purchase of property, plant and equipment	11,12,13	-15.149.676	-152.338.742
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		103.700.140	112.709.860
Proceeds from Other Financial Borrowings	7	103.700.140	112.709.860
Payments of Lease Liabilities	13	-39.912.720	-40.947.417
Interest paid	23	-32.096.288	-19.496.202
Interest Received	23	22.798.826	63.494.404
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
		907.742.155	609.637.206

Net increase (decrease) in cash and cash equivalents		907.742.155	609.637.206
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		368.518.034	513.311.371
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-191.307.326	-190.285.639
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1.084.952.863	932.662.938

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)										Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement (member)		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Increases (Decreases) on Revaluation of Property, Plant and Equipment			Gains (Losses) on Remeasurements of Defined Benefit Plans									
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	690.000.000	1.537.240.007	278.329.445					271.929.471	1.842.123.103	526.592.028	5.146.214.054	5.146.214.054
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers									526.592.028	-526.592.028		
Total Comprehensive Income (Loss)										459.840.434	459.840.434	459.840.434
Profit (loss)										459.840.434	459.840.434	459.840.434
Other Comprehensive Income (Loss)												
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
Equity at end of period	690.000.000	1.537.240.007	278.329.445					271.929.471	2.368.715.131	459.840.434	5.606.054.488	5.606.054.488
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	690.000.000	1.537.240.007	205.957.598	-8.474.368	10.945			375.133.030	1.757.279.395	991.017.658	5.548.142.375	-372.425 5.547.769.950
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers									991.017.658	-991.017.658		
Total Comprehensive Income (Loss)			-7.758.859	-3.113.286	161.363					558.210.557	547.499.775	-2.928.416 544.571.359
Profit (loss)										558.210.557	558.210.557	558.210.557
Other Comprehensive Income (Loss)			-7.758.859	-3.113.286	161.363						-10.710.782	-2.928.416 -13.639.198
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Previous Period
01.01.2025 - 31.03.2025

Current Period 01.01.2026 - 31.03.2026															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	16	690.000.000	1.537.240.007	198.198.739	-11.587.654	150.418			375.133.030	2.748.297.053	558.210.557	6.095.642.150	-3.300.841	6.092.341.309