KAMUYU AYDINLATMA PLATFORMU

MAKİNA TAKIM ENDÜSTRİSİ A.Ş.
Financial Report
Consolidated
2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	6.724.736	417
Trade Receivables		449.265.737	378.934.528
Trade Receivables Due From Related Parties	5	0	903.917
Trade Receivables Due From Unrelated Parties	5	449.265.737	378.030.611
Other Receivables		595.282.582	700.617.701
Other Receivables Due From Related Parties	6-13	594.846.583	699.748.244
Other Receivables Due From Unrelated Parties		435.999	869.457
Inventories	7	404.886.906	344.371.393
Prepayments		8.493.637	8.646.335
Prepayments to Unrelated Parties		8.493.637	8.646.335
Other current assets		100.877	105.761
SUB-TOTAL		**1.464.754.475**	**1.432.676.135**
Total current assets		**1.464.754.475**	**1.432.676.135**
NON-CURRENT ASSETS			
Property, plant and equipment	8	914.704.957	925.145.691
Right of Use Assets		259.767.867	272.442.414
Intangible assets and goodwill		11.264.841	10.014.023
Prepayments		749.180	825.862
Total non-current assets		**1.186.486.845**	**1.208.427.990**
Total assets		**2.651.241.320**	**2.641.104.125**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		28.085.562	32.560.361
Current Borrowings From Related Parties		28.085.562	32.560.361
Lease Liabilities	4	28.085.562	32.560.361
Trade Payables		117.253.279	120.498.279
Trade Payables to Related Parties	5	12.958.172	4.865.911
Trade Payables to Unrelated Parties	5	104.295.107	115.632.368
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations		69.871.415	40.686.355
Other Payables		21.288.067	15.874.386
Other Payables to Unrelated Parties		21.288.067	15.874.386
Deferred Income Other Than Contract Liabilities		148.547.666	67.995.372
Current tax liabilities, current		14.623.227	33.218.866
Current provisions		45.760.171	75.360.156
Current provisions for employee benefits		24.766.171	52.257.896
Other current provisions	10	20.994.000	23.102.260
SUB-TOTAL		**445.429.387**	**386.193.775**
Total current liabilities		**445.429.387**	**386.193.775**
NON-CURRENT LIABILITIES			
Long Term Borrowings		155.779.708	174.391.624
Long Term Borrowings From Related Parties		155.779.708	174.391.624
Lease Liabilities	4	155.779.708	174.391.624
Non-current provisions		62.156.083	71.323.296
Non-current provisions for employee benefits		62.156.083	71.323.296
Deferred Tax Liabilities		123.043.398	123.391.457
Total non-current liabilities		**340.979.189**	**369.106.377**
Total liabilities		**786.408.576**	**755.300.152**
EQUITY			
Equity attributable to owners of parent		1.864.832.744	1.885.803.973
Issued capital		200.000.000	200.000.000
Inflation Adjustments on Capital		5.231.671.817	5.231.671.817
Share Premium (Discount)		1.863.374	1.863.374
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		93.674.707	132.263.854
Gains (Losses) on Revaluation and Remeasurement		93.674.707	132.263.854

Increases (Decreases) on Revaluation of Property, Plant and Equipment		206.561.866	227.305.233
Gains (Losses) on Remeasurements of Defined Benefit Plans		-112.887.159	-95.041.379
Restricted Reserves Appropriated From Profits		6.934.162	6.934.162
Prior Years' Profits or Losses		-3.686.929.234	-3.654.843.329
Current Period Net Profit Or Loss		17.617.918	-32.085.905
Total equity		**1.864.832.744**	**1.885.803.973**
Total Liabilities and Equity		**2.651.241.320**	**2.641.104.125**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	11	185.799.046	294.733.824
Cost of sales	11	-128.682.217	-157.543.078
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		57.116.829	137.190.746
GROSS PROFIT (LOSS)		57.116.829	137.190.746
General Administrative Expenses		-36.082.866	-35.656.582
Marketing Expenses		-25.444.675	-24.677.348
Other Income from Operating Activities		2.092.934	2.879.324
Other Expenses from Operating Activities		-646.261	-4.165.329
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-2.964.039	75.570.811
Investment Activity Income		57.449.620	60.794.442
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		54.485.581	136.365.253
Finance costs		-1.063.102	-3.739.412
Gains (losses) on net monetary position		-15.406.990	8.097.795
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		38.015.489	140.723.636
Tax (Expense) Income, Continuing Operations		-20.397.571	-20.699.811
Current Period Tax (Expense) Income		-14.873.134	-30.726.697
Deferred Tax (Expense) Income		-5.524.437	10.026.886
PROFIT (LOSS) FROM CONTINUING OPERATIONS		17.617.918	120.023.825
PROFIT (LOSS)		17.617.918	120.023.825
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		17.617.918	120.023.825
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç		0,00088100	0,00600100
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Other Comprehensive Income			
PROFIT (LOSS)		17.617.918	120.023.825
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**0**	**0**
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**17.617.918**	**120.023.825**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		17.617.918	120.023.825

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-21.520.854**	**-33.674.043**
Profit (Loss)		17.617.918	120.023.825
Adjustments to Reconcile Profit (Loss)		**-32.046.870**	**234.427**
Adjustments for depreciation and amortisation expense		27.736.641	12.533.788
Adjustments for Impairment Loss (Reversal of Impairment Loss)		35.295	1.961.906
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)	5-7	35.295	1.961.906
Adjustments for provisions		16.965.283	22.093.952
Adjustments for (Reversal of) Provisions Related with Employee Benefits		16.965.283	22.093.952
Adjustments for Interest (Income) Expenses		-56.386.518	-57.055.030
Adjustments for Interest Income		-57.449.620	-60.794.442
Adjustments for interest expense		1.063.102	3.739.412
Adjustments for Tax (Income) Expenses		-20.397.571	20.699.811
Adjustments for losses (gains) on disposal of non-current assets		0	0
Changes in Working Capital		**72.620.449**	**-99.185.491**
Adjustments for decrease (increase) in trade accounts receivable		35.756.463	-331.813.554
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		35.756.463	-331.813.554
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		22.180.464	6.774.830
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		22.180.464	6.774.830
Adjustments for decrease (increase) in inventories		-60.515.513	32.599.996
Adjustments for increase (decrease) in trade accounts payable		-3.245.000	-40.401.229
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-3.245.000	-40.401.229
Adjustments for increase (decrease) in other operating payables		0	0
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		80.552.294	243.371.020
Other Adjustments for Other Increase (Decrease) in Working Capital		-2.108.259	-9.716.554
Cash Flows from (used in) Operations		**58.191.497**	**21.072.761**
Payments Related with Provisions for Employee Benefits		-50.692.296	-34.046.993
Income taxes refund (paid)		-29.020.055	-20.699.811
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**55.119.492**	**60.732.391**
Purchase of Property, Plant, Equipment and Intangible Assets	8	-2.330.128	-62.051
Cash advances and loans made to other parties		0	0
Interest received		57.449.620	60.794.442
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-26.874.319**	**-15.709.288**
Payments of Lease Liabilities		-25.811.217	-11.969.875
Interest paid		-1.063.102	-3.739.413
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		6.724.319	11.349.060
Net increase (decrease) in cash and cash equivalents		6.724.319	11.349.060
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**417**	**587.111**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**6.724.736**	**11.936.171**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Equity / Equity attributable to owners of parent [member] / Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Gains/Losses on Revaluation and Remeasurement [member] / Gains (Losses) on Remeasurements of Defined Benefit Plans		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Retained Earnings / Prior Years' Profits or Losses	Net Profit or Loss		Non-controlling interests [member]	
Previous Period 01.01.2025 - 31.03.2025														
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period		200.000.000	5.231.671.817	1.863.374	-93.102.409	54.366.608			6.934.162	-3.960.323.150	305.479.821	1.746.890.223		1.746.890.223
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										305.479.821	-305.479.821			
Total Comprehensive Income (Loss)											120.023.825	120.023.825		120.023.825
Profit (loss)											120.023.825	120.023.825		120.023.825
Other Comprehensive Income (Loss)														0
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period		200.000.000	5.231.671.817	1.863.374	-93.102.409	54.366.608			6.934.162	-3.654.843.329	120.023.825	1.866.914.047		1.866.914.047
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period		200.000.000	5.231.671.817	1.863.374	-95.041.379	227.305.233			6.934.162	-3.654.843.329	-32.085.905	1.885.803.973		1.885.803.973
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										-32.085.905	32.085.905	0		0
Total Comprehensive Income (Loss)					-17.845.780	-20.743.367					17.617.918	-20.971.229		-20.971.229
Profit (loss)											17.617.918	17.617.918		17.617.918
Other Comprehensive Income (Loss)					-17.845.780	-20.743.367						-38.589.147		-38.589.147
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Current Period 01.01.2026 - 31.03.2026															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**200.000.000**	**5.231.671.817**	**1.863.374**	**-112.887.159**	**206.561.866**			**6.934.162**	**-3.686.929.234**	**17.617.918**	**1.864.832.744**		**1.864.832.744**