



KAMUYU AYDINLATMA PLATFORMU

TOFAŞ TRK OTOMOBİL FABRİKASI A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Trkye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kurululuęu

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	20.991.351	21.972.040
Financial Investments		165.480	188.491
Trade Receivables	6	51.516.518	55.774.896
Trade Receivables Due From Related Parties	6,20	18.969.585	20.356.430
Trade Receivables Due From Unrelated Parties	6	32.546.933	35.418.466
Receivables From Financial Sector Operations	8	34.398.290	34.154.002
Other Receivables		167.910	37.729
Inventories	9	33.233.736	18.547.853
Prepayments	5	875.965	476.032
Current Tax Assets	13	0	40.576
Other current assets		1.343.970	1.288.862
SUB-TOTAL		142.693.220	132.480.481
Total current assets		142.693.220	132.480.481
NON-CURRENT ASSETS			
Receivables From Financial Sector Operations	8	8.711.450	9.714.960
Investment property		356.590	356.590
Property, plant and equipment	10	24.644.246	23.839.500
Right of Use Assets		55.929	39.029
Intangible assets and goodwill		13.119.085	13.490.600
Goodwill		8.119.425	8.119.425
Other intangible assets	11	4.999.660	5.371.175
Prepayments	5	2.474.730	2.146.117
Deferred Tax Asset	13	8.758.781	8.877.676
Other Non-current Assets		2.684	1.083
Total non-current assets		58.123.495	58.465.555
Total assets		200.816.715	190.946.036
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	12	1.200.000	0
Current Portion of Non-current Borrowings	12	23.913.802	17.885.442
Trade Payables	6	53.941.083	47.758.395
Trade Payables to Related Parties	6,20	23.964.351	20.614.730
Trade Payables to Unrelated Parties	6	29.976.732	27.143.665
Employee Benefit Obligations		1.985.835	2.011.547
Other Payables	7	2.686.903	2.451.262
Contract Liabilities	5	1.130.349	1.186.768
Deferred Income Other Than Contract Liabilities		889.224	902.447
Current tax liabilities, current	13	122.170	0
Current provisions	14	4.837.998	5.408.813
Other Current Liabilities		216.755	293.336
SUB-TOTAL		90.924.119	77.898.010
Total current liabilities		90.924.119	77.898.010
NON-CURRENT LIABILITIES			
Long Term Borrowings	12	44.258.949	41.171.928
Other Payables	7	4.940.596	4.042.870
Non-current provisions		1.728.280	1.774.844
Non-current provisions for employee benefits		1.728.280	1.774.844
Total non-current liabilities		50.927.825	46.989.642
Total liabilities		141.851.944	124.887.652
EQUITY			
Equity attributable to owners of parent		58.964.771	66.058.384
Issued capital	15	500.000	500.000
Inflation Adjustments on Capital	15	28.263.479	28.263.479
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-594.857	-515.303
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-3.000.318	-2.997.692

Restricted Reserves Appropriated From Profits	15	8.034.536	8.034.536
Prior Years' Profits or Losses		22.773.364	23.580.696
Current Period Net Profit Or Loss		2.988.567	9.192.668
Total equity		58.964.771	66.058.384
Total Liabilities and Equity		200.816.715	190.946.036

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	3,16	95.109.919	31.674.620
Cost of sales	3,16	-88.911.761	-30.328.409
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		6.198.158	1.346.211
Revenue from Finance Sector Operations	3	5.367.919	3.231.668
Cost of Finance Sector Operations		-4.434.050	-2.616.710
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS	3	933.869	614.958
GROSS PROFIT (LOSS)		7.132.027	1.961.169
General Administrative Expenses	17	-1.172.030	-1.163.832
Marketing Expenses	17	-4.405.058	-1.537.045
Research and development expense	17	-354.953	-516.422
Other Income from Operating Activities	18	2.229.267	3.308.513
Other Expenses from Operating Activities	18	-1.745.470	-3.197.127
PROFIT (LOSS) FROM OPERATING ACTIVITIES	3	1.683.783	-1.144.744
Investment Activity Income		71.150	276.324
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.754.933	-868.420
Finance income	19	2.516.887	3.683.164
Finance costs	19	-1.425.122	-1.313.370
Gains (losses) on net monetary position	24	460.935	-1.747.986
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	3	3.307.633	-246.612
Tax (Expense) Income, Continuing Operations		-319.066	62.807
Current Period Tax (Expense) Income		-172.778	-153.246
Deferred Tax (Expense) Income	13	-146.288	216.053
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.988.567	-183.805
PROFIT (LOSS)	3	2.988.567	-183.805
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		2.988.567	-183.805
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay başına kazanç/(kayıp) (Kı)	23	5,98000000	-0,37000000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Other Comprehensive Income			
PROFIT (LOSS)		2.988.567	-183.805
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-79.554	34.232
Gains (Losses) on Remeasurements of Defined Benefit Plans		-106.072	45.642
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		26.518	-11.410
Taxes Relating to Remeasurements of Defined Benefit Plans	13	26.518	-11.410
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-2.626	-1.010.540
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-3.501	-1.347.387
Gains (Losses) on Cash Flow Hedges		-3.501	-1.347.387
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		875	336.847
Taxes Relating to Cash Flow Hedges	13	875	336.847
OTHER COMPREHENSIVE INCOME (LOSS)		-82.180	-976.308
TOTAL COMPREHENSIVE INCOME (LOSS)		2.906.387	-1.160.113
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		2.906.387	-1.160.113

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-1.096.098	7.206.433
Profit (Loss)		2.988.567	-183.805
Adjustments to Reconcile Profit (Loss)		1.877.325	2.229.671
Adjustments for depreciation and amortisation expense	10,11	1.355.786	2.239.912
Adjustments for Impairment Loss (Reversal of Impairment Loss)		248.589	230.408
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	114.060	115.058
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	134.529	115.350
Adjustments for provisions		1.553.813	718.968
Adjustments for (Reversal of) Provisions Related with Employee Benefits		143.130	119.192
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		40.000	0
Adjustments for (Reversal of) Warranty Provisions	11	2.023.219	586.017
Adjustments for (Reversal of) Other Provisions		-652.536	13.759
Adjustments for Interest (Income) Expenses		-1.407.905	-2.332.829
Adjustments for Interest Income	18	-1.370.717	-2.412.280
Adjustments for interest expense		125.522	181.825
Unearned Financial Income from Credit Sales		-162.710	-102.374
Adjustments for unrealised foreign exchange losses (gains)		149.929	5.606
Adjustments for Tax (Income) Expenses		319.066	-62.807
Adjustments for losses (gains) on disposal of non-current assets		-71.150	-276.324
Adjustments Related to Gain and Losses on Net Monetary Position		-270.803	1.706.737
Changes in Working Capital		-4.321.560	5.786.627
Adjustments for decrease (increase) in trade accounts receivable		-674.347	179.510
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-464.412	1.691.291
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-209.935	-1.511.781
Decrease (increase) in Financial Sector Receivables		-428.653	-1.141.166
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-133.612	-27.479
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-133.612	-27.479
Adjustments for decrease (increase) in inventories		-14.820.412	-2.310.572
Decrease (Increase) in Prepaid Expenses		-399.933	-276.467
Adjustments for increase (decrease) in trade accounts payable		11.149.086	8.867.337
Increase (Decrease) in Trade Accounts Payables to Related Parties		5.247.516	5.786.242
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		5.901.570	3.081.095
Adjustments for Increase (Decrease) in Contract Liabilities		-56.419	3.276
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-13.223	207.162
Other Adjustments for Other Increase (Decrease) in Working Capital		1.055.953	285.026
Decrease (Increase) in Other Assets Related with Operations		-148.644	104.148
Increase (Decrease) in Other Payables Related with Operations		1.204.597	180.878
Cash Flows from (used in) Operations		544.332	7.832.493
Payments Related with Provisions for Employee Benefits		-22.952	-11.718
Income taxes refund (paid)		-50.608	-153.246
Other inflows (outflows) of cash		-1.566.870	-461.096
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.023.469	-965.265
Proceeds from sales of property, plant, equipment and intangible assets		282.528	607.723

Purchase of Property, Plant, Equipment and Intangible Assets		-2.000.395	-1.947.168
Cash advances and loans made to other parties		-328.613	361.457
Other inflows (outflows) of cash		23.011	12.723
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		3.820.868	2.305.130
Proceeds from borrowings		12.606.836	0
Payments of Lease Liabilities	12	0	-1.574
Dividends Paid		-10.000.000	0
Interest paid		-125.522	-124.289
Interest Received		1.381.240	2.336.193
Other inflows (outflows) of cash	4	-41.686	94.800
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		701.301	8.546.298
Effect of exchange rate changes on cash and cash equivalents		285.030	384.354
Net increase (decrease) in cash and cash equivalents		986.331	8.930.652
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	21.670.239	27.193.946
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-1.998.184	-2.596.305
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	20.658.386	33.528.293

[illegible]

Current Period 01.01.2026 - 31.03.2026									-10.000.000	-10.000.000	-10.000.000	
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period	500.000	28.263.479	-594.857	-3.000.318	8.034.536	22.773.364	2.988.567	58.964.771		58.964.771	