



## KAMUYU AYDINLATMA PLATFORMU

# RÖNESANS GAYRİMENKUL YATIRIM A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

### General Information About Financial Statements

Financial Statements (Consolidated)



**MERKEZİ KAYIT  
İSTANBUL**

Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Vadi Depolama Kuruluşu

## Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	26	10.594.144	7.596.997
Financial Investments	22	184.024	2.522.861
Trade Receivables		1.018.089	1.061.689
Trade Receivables Due From Related Parties	5-6	49.365	46.004
Trade Receivables Due From Unrelated Parties	6	968.724	1.015.685
Other Receivables		88.024	3.018
Other Receivables Due From Related Parties	5	19	12
Other Receivables Due From Unrelated Parties		88.005	3.006
Inventories	8	5.814	6.711
Prepayments		453.794	412.267
Prepayments to Related Parties	5	298.938	170.161
Prepayments to Unrelated Parties		154.856	242.106
Current Tax Assets		2.754	3.865
Other current assets		462.121	373.534
Other Current Assets Due From Unrelated Parties	12	462.121	373.534
<b>SUB-TOTAL</b>		<b>12.808.764</b>	<b>11.980.942</b>
<b>Total current assets</b>		<b>12.808.764</b>	<b>11.980.942</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables		2.855	3.000
Other Receivables Due From Unrelated Parties		2.855	3.000
Inventories	8	4.826.094	4.725.047
Investments accounted for using equity method	3	7.970.977	7.928.121
Investment property	10	192.043.929	191.889.875
Property, plant and equipment		212.555	210.906
Right of Use Assets		386.795	374.640
Intangible assets and goodwill		6.993	6.708
Prepayments		8.596	9.663
Deferred Tax Asset	19	766.473	993.788
Other Non-current Assets	12	589.726	549.723
<b>Total non-current assets</b>		<b>206.814.993</b>	<b>206.691.471</b>
<b>Total assets</b>		<b>219.623.757</b>	<b>218.672.413</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Portion of Non-current Borrowings	23	4.295.924	4.408.418
Trade Payables		781.133	1.041.496
Trade Payables to Related Parties	5-6	358.445	346.229
Trade Payables to Unrelated Parties	6	422.688	695.267
Employee Benefit Obligations		92.097	23.574
Other Payables		677.969	519.630
Other Payables to Related Parties	5-7	80.980	43.505
Other Payables to Unrelated Parties	7	596.989	476.125
Derivative Financial Liabilities	21	66.507	75.113
Deferred Income Other Than Contract Liabilities	9	527.509	492.305
Current tax liabilities, current	19	235.834	243.488
Current provisions		119.319	124.181
Current provisions for employee benefits		90.796	92.353
Other current provisions		28.523	31.828
<b>SUB-TOTAL</b>		<b>6.796.292</b>	<b>6.928.205</b>
<b>Total current liabilities</b>		<b>6.796.292</b>	<b>6.928.205</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	23	29.198.418	32.763.625
Other Payables		3.094.396	3.246.861
Other Payables to Related Parties	5-7	3.029.695	3.174.930
Other Payables to Unrelated parties	7	64.701	71.931
Deferred Income Other Than Contract Liabilities	9	44.244	40.361
Non-current provisions		261.838	227.942
Non-current provisions for employee benefits		261.838	227.942

Deferred Tax Liabilities	19	31.090.045	29.126.305
<b>Total non-current liabilities</b>		<b>63.688.941</b>	<b>65.405.094</b>
<b>Total liabilities</b>		<b>70.485.233</b>	<b>72.333.299</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		149.138.524	146.339.114
Issued capital	13	331.000	331.000
Inflation Adjustments on Capital	13	6.453.535	6.453.535
Share Premium (Discount)	13	18.059.676	18.059.676
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-39.849	-39.849
Gains (Losses) on Revaluation and Remeasurement		-39.849	-39.849
Gains (Losses) on Remeasurements of Defined Benefit Plans		-39.849	-39.849
Restricted Reserves Appropriated From Profits	13	1.050.390	1.025.832
Prior Years' Profits or Losses		120.484.362	102.565.399
Current Period Net Profit Or Loss		2.799.410	17.943.521
<b>Total equity</b>		<b>149.138.524</b>	<b>146.339.114</b>
<b>Total Liabilities and Equity</b>		<b>219.623.757</b>	<b>218.672.413</b>

## Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period	Previous Period
		01.01.2026 - 31.03.2026	01.01.2025 - 31.03.2025
<b>Profit or loss [abstract]</b>			
<b>PROFIT (LOSS)</b>			
Revenue	14	4.110.036	3.032.950
Cost of sales	14	-1.112.380	-918.111
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>2.997.656</b>	<b>2.114.839</b>
<b>GROSS PROFIT (LOSS)</b>		<b>2.997.656</b>	<b>2.114.839</b>
General Administrative Expenses	15	-115.224	-105.838
Marketing Expenses	15	-32.163	-21.548
Other Income from Operating Activities	17	145.041	237.711
Other Expenses from Operating Activities	17	-60.961	-76.321
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>2.934.349</b>	<b>2.148.843</b>
Investment Activity Income		275.028	1.404
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	42.853	55.117
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>3.252.230</b>	<b>2.205.364</b>
Finance income	18	372.488	571.030
Finance costs	18	-1.227.016	-3.427.353
Gains (losses) on net monetary position	27	2.823.735	2.719.134
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>5.221.437</b>	<b>2.068.175</b>
Tax (Expense) Income, Continuing Operations		-2.422.027	-1.467.088
Current Period Tax (Expense) Income	19	-230.972	-388.455
Deferred Tax (Expense) Income	19	-2.191.055	-1.078.633
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>2.799.410</b>	<b>601.087</b>
<b>PROFIT (LOSS)</b>		<b>2.799.410</b>	<b>601.087</b>
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent		2.799.410	601.087
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>		8,46000000	1,82000000
<b>Diluted Earnings Per Share</b>			

## Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
<b>Statement of Other Comprehensive Income</b>			
PROFIT (LOSS)		2.799.410	601.087
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>0</b>	<b>0</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>2.799.410</b>	<b>601.087</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		2.799.410	601.087

## Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		2.011.523	1.179.694
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>3.298.966</b>	<b>4.761.434</b>
Adjustments for depreciation and amortisation expense	16	20.935	5.639
Adjustments for Impairment Loss (Reversal of Impairment Loss)		6.856	36.449
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	6.856	36.449
Adjustments for provisions		38.533	82.439
Adjustments for (Reversal of) Provisions Related with Employee Benefits		38.934	85.321
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-401	-2.882
Adjustments for Interest (Income) Expenses		415.628	468.133
Adjustments for Interest Income	18	-252.339	-189.767
Adjustments for interest expense	18	667.967	657.900
Adjustments for unrealised foreign exchange losses ( gains)		432.294	2.751.334
Adjustments for fair value losses (gains)		684	5.245
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	18	684	5.245
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3	-42.853	-55.117
Adjustments for Tax (Income) Expenses	19	2.426.889	1.467.312
<b>Changes in Working Capital</b>		<b>-1.205.825</b>	<b>-22.529</b>
Adjustments for decrease (increase) in trade accounts receivable		-39.465	164.567
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-331.716	-3.018
Adjustments for decrease (increase) in inventories		-531.873	-441.877
Decrease (Increase) in Prepaid Expenses		-78.957	-111.925
Adjustments for increase (decrease) in trade accounts payable		-336.015	-113.891
Adjustments for increase (decrease) in other operating payables		121.714	467.673
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-9.513	15.942
<b>Cash Flows from (used in) Operations</b>		<b>4.892.551</b>	<b>5.339.992</b>
Payments Related with Provisions for Employee Benefits		-2.244	-23.034
Payments Related with Other Provisions		-1.073	-420
Income taxes refund (paid)	19	-243.488	-317.733
Inflation Effect On Operating Activities		-2.634.223	-3.819.111
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>2.308.888</b>	<b>229.015</b>
Proceeds from sales of property, plant, equipment and intangible assets		3.456	4.592
Proceeds from sales of property, plant and equipment		3.456	4.592
Purchase of Property, Plant, Equipment and Intangible Assets		-35.270	-8.972
Purchase of property, plant and equipment		-8.539	-8.264
Purchase of intangible assets		-26.731	-708
Cash Inflows from Sale of Investment Property		1.241	42.183
Cash Outflows from Acquisition of Investment Property	10	-49.425	0
Interest received		252.296	189.840
Other inflows (outflows) of cash		2.136.590	1.372
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-2.016.406</b>	<b>-2.926.848</b>
Proceeds from borrowings	23	0	315.002
Repayments of borrowings	23	-737.608	-2.766.123
Increase in Other Payables to Related Parties			6.998
Decrease in Other Payables to Related Parties		-494.533	
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-7.922	-85.470
Interest paid		-660.221	-396.445
Other inflows (outflows) of cash		-116.122	-810
<b>INFLATION EFFECT</b>		<b>693.142</b>	<b>472.326</b>

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		2.997.147	-1.045.813
Net increase (decrease) in cash and cash equivalents		2.997.147	-1.045.813
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>7.596.997</b>	<b>3.947.908</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>10.594.144</b>	<b>2.902.095</b>

# Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent (member)												Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss				
<b>Statement of changes in equity (abstract)</b>														
<b>Statement of changes in equity (line items)</b>														
<b>Equity at beginning of period</b>	331.000	6.453.535	18.059.676	-29.363	-29.363	-29.363			937.557	96.504.060	6.750.464	103.254.524	129.006.920	129.006.920
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										6.750.464	-6.750.464			
Total Comprehensive Income (Loss)											601.087	601.087	601.087	601.087
Profit (loss)											601.087	601.087	601.087	601.087
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
<b>Equity at end of period</b>	331.000	6.453.535	18.059.676	-29.363	-29.363	-29.363			937.557	103.254.524	601.087	103.855.611	129.608.016	129.608.016
<b>Statement of changes in equity (abstract)</b>														
<b>Statement of changes in equity (line items)</b>														
<b>Equity at beginning of period</b>	331.000	6.453.535	18.059.676	-39.849	-39.849	-39.849			1.025.832	102.565.399	17.943.521	120.508.920	146.339.114	146.339.114
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers									24.558	17.918.963	-17.943.521	-24.558	0	
Total Comprehensive Income (Loss)											2.799.410	2.799.410	2.799.410	2.799.410
Profit (loss)											2.799.410	2.799.410	2.799.410	2.799.410
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Previous Period  
01.01.2025 - 31.03.2025

Current Period

01.01.2026 - 31.03.2026

Decrease through Other Distributions to Owners  
Increase (Decrease) through Treasury Share Transactions  
Increase (Decrease) through Share-Based Payment Transactions  
Acquisition or Disposal of a Subsidiary  
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity  
Transactions with noncontrolling shareholders  
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Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
Increase (decrease) through other changes, equity

331.000 6.453.535 18.059.676 -39.849 -39.849 -39.849 1.050.390 120.484.362 2.799.410 123.283.772 149.138.524 149.138.524