



KAMUYU AYDINLATMA PLATFORMU

SAN-EL MÜHENDİSLİK ELEKTRİK TAAHHÜT SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		8.969.286	11.168.670
Trade Receivables		123.753.432	65.142.228
Trade Receivables Due From Related Parties		11.621.569	3.009.914
Trade Receivables Due From Unrelated Parties		112.131.863	62.132.314
Other Receivables		4.246.891	175.023.960
Other Receivables Due From Related Parties		4.019.601	50.208.297
Other Receivables Due From Unrelated Parties		227.290	124.815.663
Inventories		1.721.142	2.129.931
Prepayments		270.666	29.871
Current Tax Assets		1.220.525	18.587.308
Other current assets		54.342.728	89.974.468
SUB-TOTAL		194.524.670	362.056.436
Total current assets		194.524.670	362.056.436
NON-CURRENT ASSETS			
Financial Investments		79.282.514	103.111.226
Other Receivables		62.920	38.206
Other Receivables Due From Unrelated Parties		62.920	38.206
Investment property		20.452.818	20.452.818
Property, plant and equipment		188.227.754	194.238.167
Right of Use Assets		1.388.122	1.527.489
Intangible assets and goodwill		2.814.827	2.939.405
Prepayments		46.762	165.694
Deferred Tax Asset		5.366.027	21.968.384
Total non-current assets		297.641.744	344.441.389
Total assets		492.166.414	706.497.825
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		15.286.079	469.732
Current Borrowings From Unrelated Parties		15.286.079	469.732
Current Portion of Non-current Borrowings			602.744
Other Financial Liabilities		75.661	
Trade Payables		49.602.336	171.973.202
Trade Payables to Related Parties		23.123.351	156.234.994
Trade Payables to Unrelated Parties		26.478.985	15.738.208
Employee Benefit Obligations		12.697.557	4.240.540
Other Payables		103.055.294	181.998.313
Other Payables to Related Parties		74.177.359	119.213.447
Other Payables to Unrelated Parties		28.877.935	62.784.866
Current tax liabilities, current		5.949.308	22.920.496
Current provisions		14.485.358	35.487.437
Current provisions for employee benefits		3.086.812	2.435.586
Other current provisions		11.398.546	33.051.851
Other Current Liabilities		195.891	130.680
SUB-TOTAL		201.347.484	417.823.144
Total current liabilities		201.347.484	417.823.144
NON-CURRENT LIABILITIES			
Non-current provisions		18.891.064	15.680.411
Non-current provisions for employee benefits		18.891.064	15.680.411
Total non-current liabilities		18.891.064	15.680.411
Total liabilities		220.238.548	433.503.555
EQUITY			
Equity attributable to owners of parent		202.339.880	154.900.621
Issued capital		18.255.333	18.255.333
Inflation Adjustments on Capital		251.714.975	251.714.975
Additional Capital Contribution of Shareholders		5.694.794	11.030.340
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-5.177.913	-2.307.264

Gains (Losses) on Revaluation and Remeasurement		-5.177.913	-2.307.264
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		37.443.304	40.443.957
Gains (Losses) on Revaluation and Reclassification		37.443.304	40.443.957
Other Gains (Losses) on Revaluation and Reclassification		37.443.304	40.443.957
Restricted Reserves Appropriated From Profits		766.938	826.342
Prior Years' Profits or Losses		-165.063.061	-291.765.566
Current Period Net Profit Or Loss		58.705.510	126.702.504
Non-controlling interests		69.587.986	118.093.649
Total equity		271.927.866	272.994.270
Total Liabilities and Equity		492.166.414	706.497.825

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue		101.999.569	131.270.061
Cost of sales		-51.104.660	-91.607.747
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		50.894.909	39.662.314
GROSS PROFIT (LOSS)		50.894.909	39.662.314
General Administrative Expenses		-18.774.714	-17.255.548
Marketing Expenses		-125.587	-291.807
Other Income from Operating Activities		25.385.122	4.665.562
Other Expenses from Operating Activities		-1.253.181	-12.303.744
PROFIT (LOSS) FROM OPERATING ACTIVITIES		56.126.549	14.476.777
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		56.126.549	14.476.777
Finance costs		-5.063.477	-88.337
Gains (losses) on net monetary position		44.741.034	-111.005.814
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		95.804.106	-96.617.374
Tax (Expense) Income, Continuing Operations		-14.053.543	-13.150.467
Current Period Tax (Expense) Income		-3.960.926	-7.317.028
Deferred Tax (Expense) Income		-10.092.617	-5.833.439
PROFIT (LOSS) FROM CONTINUING OPERATIONS		81.750.563	-109.767.841
PROFIT (LOSS)		81.750.563	-109.767.841
Profit (loss), attributable to [abstract]			
Non-controlling Interests		23.045.053	4.719.492
Owners of Parent		58.705.510	-114.487.333
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Other Comprehensive Income			
PROFIT (LOSS)		81.750.563	-109.767.841
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		81.750.563	-109.767.841
Total Comprehensive Income Attributable to			
Non-controlling Interests		23.045.053	4.719.492
Owners of Parent		58.705.510	-114.487.333

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		22.809.993	-71.917.284
Profit (Loss)		58.705.510	-114.487.333
Adjustments to Reconcile Profit (Loss)		23.585.356	24.548.915
Adjustments for depreciation and amortisation expense		24.009.997	
Adjustments for provisions		-17.791.424	
Adjustments for Tax (Income) Expenses		17.366.783	
Changes in Working Capital		-56.906.108	18.021.134
Adjustments for decrease (increase) in trade accounts receivable		-58.611.203	
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-24.715	5.116.278
Adjustments for decrease (increase) in inventories		408.789	
Adjustments for increase (decrease) in trade accounts payable		-122.370.866	226.985.631
Increase (decrease) in Payables due to Finance Sector Operations			135.143
Adjustments for increase (decrease) in other operating payables		-78.943.019	48.753
Other Adjustments for Other Increase (Decrease) in Working Capital		202.634.906	-214.264.671
Cash Flows from (used in) Operations		25.384.758	-71.917.284
Income taxes refund (paid)		-2.574.765	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-15.660.833	-13.172.403
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		2.199.384	
Cash Payments to Acquire Equity or Debt Instruments of Other Entities			-19.034.113
Proceeds from sales of property, plant, equipment and intangible assets		6.010.413	8.945.962
Purchase of Property, Plant, Equipment and Intangible Assets		-23.870.630	-138.792
Proceeds from government grants			-2.945.460
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-9.348.544	84.520.374
Proceeds from borrowings		14.816.348	661.342
Repayments of borrowings			-64.570
Income taxes refund (paid)			-30.563.732
Other inflows (outflows) of cash		-24.164.892	114.487.334
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-2.199.384	-569.313
Net increase (decrease) in cash and cash equivalents		-2.199.384	-569.313
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		11.168.670	8.750.814
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		8.969.286	8.181.501

Statement of changes in equity [abstract]

Presentation Currency TL
Nature of Financial Statements Consolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent [member]											Non-controlling interests [member]		
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement (member)	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Other Gains (Losses)		Prior Years' Profits or Losses	Net Profit or Loss			
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period	18.255.333	251.715.058	25.709.190	32.009.248	-4.303.848				17.462.822	-343.641.137	51.883.597	49.090.263	116.805.315	165.895.578
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										313.351.727	-51.883.597	261.468.129		261.468.129
Total Comprehensive Income (Loss)														
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period	18.255.333	251.715.058	25.709.190	32.009.248	-4.303.848				17.462.822	-30.289.411	-114.487.333	196.071.059	86.241.594	282.312.643
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period	18.255.333	251.714.975	11.030.340		-2.307.264			40.443.957	826.342	-291.765.566	126.702.504	154.900.623	118.093.649	272.994.272
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										59.404	126.702.504	-126.702.504	-59.404	59.404
Total Comprehensive Income (Loss)														
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														

Previous Period
01.01.2025 - 31.03.2025

Current Period
01.01.2026 - 31.03.2026

