



KAMUYU AYDINLATMA PLATFORMU

HİDROPAR HAREKET KONTROL TEKNOLOJİLERİ MERKEZİ SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	48.913.252	78.111.438
Financial Investments	4	1.648.933	1.738.565
Financial Assets Available-for-sale		1.648.933	1.738.565
Trade Receivables	6	232.797.278	210.837.466
Trade Receivables Due From Related Parties		10.754.875	12.052.376
Trade Receivables Due From Unrelated Parties		222.042.403	198.785.090
Other Receivables	7	9.822.970	19.547.517
Other Receivables Due From Unrelated Parties		9.822.970	19.547.517
Inventories	9	539.727.752	651.084.366
Prepayments	10	47.669.626	59.543.662
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties		47.669.626	59.543.662
Other current assets	11	29.816.468	38.773.718
Other Current Assets Due From Related Parties		329.200	467.119
Other Current Assets Due From Unrelated Parties		29.487.268	38.306.599
SUB-TOTAL		910.396.279	1.059.636.732
Total current assets		910.396.279	1.059.636.732
NON-CURRENT ASSETS			
Financial Investments	4	9.352.137	9.352.137
Financial Assets Available-for-Sale		9.352.137	9.352.137
Other Receivables	7	30.056	202.239
Other Receivables Due From Unrelated Parties		30.056	202.239
Property, plant and equipment	12	564.271.585	572.768.626
Buildings		315.800.599	317.762.370
Machinery And Equipments		159.419.311	161.961.555
Vehicles		29.834.351	32.683.545
Fixtures and fittings		43.843.058	44.716.079
Leasehold Improvements		14.592.236	14.863.047
Construction in Progress		782.030	782.030
Right of Use Assets		2.410.203	5.711.518
Intangible assets and goodwill	13	778.881.208	734.668.049
Goodwill		53.240.808	53.240.809
Computer Softwares		41.346.782	42.007.897
Capitalized Development Costs		684.293.618	639.419.343
Prepayments	10	33.869.278	36.977.618
Prepayments to Unrelated Parties		33.869.278	36.977.618
Total non-current assets		1.388.814.467	1.359.680.187
Total assets		2.299.210.746	2.419.316.919
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	121.651.349	103.702.890
Current Borrowings From Related Parties		121.651.349	103.702.890
Bank Loans		121.651.349	103.702.890
Current Portion of Non-current Borrowings	5	127.186.815	190.966.676
Current Portion of Non-current Borrowings from Related Parties		127.186.815	190.966.676
Bank Loans		127.186.815	190.966.676
Other Financial Liabilities	5	8.675.359	12.659.122
Put Option Liabilities Related with Non-controlling Interests		4.848.839	8.613.851
Other Miscellaneous Financial Liabilities		3.826.520	4.045.271
Trade Payables	6	196.165.958	169.526.206
Trade Payables to Related Parties		4.102.411	0
Trade Payables to Unrelated Parties		192.063.547	169.526.206
Employee Benefit Obligations	8	42.726.212	19.344.692
Other Payables	7	61.875.797	59.732.411
Other Payables to Related Parties		19.128.102	15.610.540
Other Payables to Unrelated Parties		42.747.695	44.121.871

Deferred Income Other Than Contract Liabilities	10	206.852.515	274.813.980
Current provisions	16-17	13.451.408	24.450.981
Current provisions for employee benefits		13.443.808	24.443.608
Other current provisions		7.600	7.373
Other Current Liabilities	17	9.515.889	11.027.608
Other Current Liabilities to Unrelated Parties		9.515.889	11.027.608
SUB-TOTAL		788.101.302	866.224.566
Total current liabilities		788.101.302	866.224.566
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	161.626.416	166.206.108
Long Term Borrowings From Related Parties		161.626.416	166.206.108
Bank Loans		161.626.416	166.206.108
Other Financial Liabilities	11	3.361.776	4.537.237
Put Option Liabilities Related with Non-controlling Interests		3.361.776	4.537.237
Deferred Income Other Than Contract Liabilities		58.844.330	51.597.611
Deferred Income Other Than Contract Liabilities from Unrelated Parties		58.844.330	51.597.611
Non-current provisions	16	26.818.772	24.868.478
Non-current provisions for employee benefits		26.818.772	24.868.478
Deferred Tax Liabilities	15	151.765.325	159.512.620
Total non-current liabilities		402.416.619	406.722.054
Total liabilities		1.190.517.921	1.272.946.620
EQUITY			
Equity attributable to owners of parent		1.053.946.708	1.085.897.476
Issued capital	14	105.000.000	105.000.000
Inflation Adjustments on Capital	14	326.196.892	326.196.892
Capital Advance		387.526.181	387.526.181
Share Premium (Discount)	14	229.912.651	229.912.651
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	14	107.301.432	99.690.431
Gains (Losses) on Revaluation and Remeasurement		107.301.432	99.690.431
Increases (Decreases) on Revaluation of Intangible assets		91.629.154	91.629.155
Gains (Losses) on Remeasurements of Defined Benefit Plans		15.672.278	8.061.276
Restricted Reserves Appropriated From Profits	14	32.772.429	31.157.179
Legal Reserves		32.772.429	31.157.179
Prior Years' Profits or Losses		-95.201.108	36.188.687
Current Period Net Profit Or Loss		-39.561.769	-129.774.545
Non-controlling interests		54.746.117	60.472.823
Total equity		1.108.692.825	1.146.370.299
Total Liabilities and Equity		2.299.210.746	2.419.316.919

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	18	219.491.030	180.111.194
Cost of sales	18	-138.318.156	-125.409.129
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		81.172.874	54.702.065
GROSS PROFIT (LOSS)		81.172.874	54.702.065
General Administrative Expenses	20	-49.194.983	-51.136.356
Marketing Expenses	20	-14.930.414	-11.282.356
Research and development expense	20	-8.143.262	-9.606.745
Other Income from Operating Activities	21	44.830.977	74.567.948
Other Expenses from Operating Activities	21	-41.217.181	-46.725.141
PROFIT (LOSS) FROM OPERATING ACTIVITIES		12.518.011	10.519.415
Investment Activity Income	23	1.155.274	0
Investment Activity Expenses	23	-181.502	-375.985
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		13.491.783	10.143.430
Finance income	22	2.387.816	7.077.180
Finance costs	22	-42.088.210	-86.126.863
Gains (losses) on net monetary position	28	-15.407.637	62.766.072
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-41.616.248	-6.140.181
Tax (Expense) Income, Continuing Operations		-3.672.227	-15.000.603
Deferred Tax (Expense) Income	15	-3.672.227	-15.000.603
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-45.288.475	-21.140.784
PROFIT (LOSS)		-45.288.475	-21.140.784
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-5.726.706	-706.234
Owners of Parent		-39.561.769	-20.434.550
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss	12	7.611.002	24.093.023
Gains (Losses) on Remeasurements of Defined Benefit Plans		10.160.200	31.634.107
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.549.198	-7.541.084
Taxes Relating to Remeasurements of Defined Benefit Plans		-2.549.198	-7.541.084
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		7.611.002	24.093.023
TOTAL COMPREHENSIVE INCOME (LOSS)		-37.677.473	2.952.239
Total Comprehensive Income Attributable to			
Non-controlling Interests		-5.726.706	-706.234
Owners of Parent		-31.950.767	3.658.473

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		5.295.768	286.526.167
Profit (Loss)		-45.288.475	-21.140.783
Adjustments to Reconcile Profit (Loss)		-14.602.960	20.502.025
Adjustments for depreciation and amortisation expense		12.307.083	26.813.921
Adjustments for provisions		15.099.646	16.932.978
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.796.181	16.932.978
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		900	
Adjustments for (Reversal of) General Provisions		11.302.565	0
Adjustments for Interest (Income) Expenses		-3.557.750	-12.448.027
Adjustments for Interest Income		2.177.075	-29.315.079
Adjustments for interest expense		-5.734.825	16.867.052
Adjustments for Tax (Income) Expenses		6.806.469	21.785.982
Adjustments Related to Gain and Losses on Net Monetary Position		-45.258.408	-32.582.829
Changes in Working Capital		59.076.961	283.205.496
Adjustments for decrease (increase) in trade accounts receivable		-43.626.663	113.335.186
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-4.323.797	3.280.415
Adjustments for decrease (increase) in inventories		51.952.360	-93.851.717
Decrease (Increase) in Prepaid Expenses		6.175.876	3.062.339
Adjustments for increase (decrease) in trade accounts payable		47.841.970	-167.730.404
Increase (decrease) in Payables due to Finance Sector Operations		-922.272	-10.450.860
Increase (Decrease) in Employee Benefit Liabilities		25.146.509	5.687.090
Adjustments for increase (decrease) in other operating payables		7.593.308	361.651.054
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-30.933.295	8.328.357
Other Adjustments for Other Increase (Decrease) in Working Capital		172.965	59.894.036
Cash Flows from (used in) Operations		-814.474	282.566.738
Income taxes refund (paid)		6.110.242	3.959.429
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		2.584.336	-73.920.604
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	-52.346.067
Proceeds from sales of property, plant, equipment and intangible assets		4.864.246	1.485.235
Purchase of Property, Plant, Equipment and Intangible Assets		-2.279.910	-23.059.772
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-29.951.484	-173.808.431
Proceeds from borrowings		33.622.710	25.716.187
Repayments of borrowings		-35.331.708	-132.514.024
Interest paid		-28.757.680	-67.863.192
Interest Received		515.194	852.598
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-22.071.380	38.797.132
Effect of exchange rate changes on cash and cash equivalents		-7.126.806	-7.588.407
Net increase (decrease) in cash and cash equivalents		-29.198.186	31.208.725
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		78.111.438	82.999.141
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		48.913.252	114.207.866

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity															
	Equity attributable to owners of parent (member)												Non-controlling interests (member)			
	Issued Capital	Inflation Adjustments on Capital	Capital Advance	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement (member)			Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
Increases (Decreases) on Revaluation of Property, Plant and Equipment					Increases (Decreases) on Revaluation of Intangible Assets	Gains (Losses) on Remeasurements of Defined Benefits Plans										
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period	105.000.000	326.196.890		229.912.651	91.629.154			-13.369.594			27.745.660	239.600.357	-181.582.038	825.133.082	41.518.831	866.651.913
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers	14									1.230.543		-182.812.581	181.582.038			
Total Comprehensive Income (Loss)	14							16.562.179						16.562.179		16.562.179
Profit (loss)	14												-20.434.550	-20.434.550	-706.234	-21.140.784
Other Comprehensive Income (Loss)																
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																
Decrease through Other Distributions to Owners																
Increase (Decrease) through Treasury Share Transactions																
Increase (Decrease) through Share-Based Payment Transactions																
Acquisition or Disposal of a Subsidiary																
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	14							7.530.844		1.796.236		-27.708.157	-18.381.077			-18.381.077
Transactions with noncontrolling shareholders																
Increase through Other Contributions by Owners																
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
Equity at end of period	105.000.000	326.196.890		229.912.651	91.629.154			10.723.429			30.772.439	29.079.619	-20.434.550	802.879.634	40.812.597	843.692.231
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period	105.000.000	326.196.890	387.526.181	229.912.651	91.629.154		8.061.276			31.157.179	36.188.687	-129.774.545	1.085.897.476	60.472.823	1.146.370.299	
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers	14									1.615.250		-131.389.795	129.774.545			
Total Comprehensive Income (Loss)																
Profit (loss)	14												-39.561.769	-39.561.769	-5.726.706	-45.288.475
Other Comprehensive Income (Loss)	14							7.611.002					7.611.002		7.611.002	
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																

Previous Period
01.01.2025 - 31.03.2025

Current Period

01.01.2026 - 31.03.2026

Decrease through Other Distributions to Owners
 Increase (Decrease) through Treasury Share Transactions
 Increase (Decrease) through Share-Based Payment Transactions
 Acquisition or Disposal of a Subsidiary
 Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity
 Transactions with noncontrolling shareholders
 Increase through Other Contributions by Owners
 Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
 Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
 Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
 Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
 Increase (decrease) through other changes, equity

Equity at end of period

105.000.000	326.196.892	387.526.181	229.912.651	91.629.154	15.672.278	32.772.429	-95.201.108	-39.561.769	1.053.946.708	54.746.117	1.108.692.825
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