KAMUYU AYDINLATMA PLATFORMU

NUH ÇİMENTO SANAYİ A.Ş.
Financial Report
Consolidated
2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	5.866.133	9.790.494
Financial Investments		0	0
Trade Receivables		2.807.315	2.833.710
Trade Receivables Due From Related Parties	20	2.732	
Trade Receivables Due From Unrelated Parties	6	2.804.583	2.833.710
Other Receivables		124.227	93.063
Other Receivables Due From Unrelated Parties	7	124.227	93.063
Derivative Financial Assets			0
Inventories	8	1.600.316	1.538.907
Prepayments		449.186	410.054
Current Tax Assets			0
Other current assets		237.902	151.253
SUB-TOTAL		**11.085.079**	**14.817.481**
Total current assets		**11.085.079**	**14.817.481**
NON-CURRENT ASSETS			
Financial Investments	4	136	136
Trade Receivables		0	0
Other Receivables		8.877	4.606
Other Receivables Due From Unrelated Parties	7	8.877	4.606
Derivative Financial Assets			0
Investments accounted for using equity method			0
Investment property		3.146.036	3.152.748
Property, plant and equipment	9	12.752.423	12.552.134
Right of Use Assets		192.702	193.302
Intangible assets and goodwill	10	584.778	589.560
Goodwill		97.649	97.649
Other intangible assets		487.129	491.911
Prepayments		166.741	137.347
Deferred Tax Asset	18	190.513	34.965
Total non-current assets		**17.042.206**	**16.664.798**
Total assets		**28.127.285**	**31.482.279**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	517.233	573.934
Current Portion of Non-current Borrowings		441.942	515.038
Current Portion of Non-current Borrowings from Unrelated Parties	5	441.942	515.038
Bank Loans		379.070	461.521
Lease Liabilities	5	62.872	53.517
Trade Payables		1.710.305	1.545.496
Trade Payables to Unrelated Parties	6	1.710.305	1.545.496
Employee Benefit Obligations	7	312.115	87.863
Other Payables	7	366.286	116.423
Other Payables to Related Parties			0
Other Payables to Unrelated Parties		366.286	116.423
Derivative Financial Liabilities			0
Deferred Income Other Than Contract Liabilities		156.437	196.436
Current tax liabilities, current	18	45.591	190.075
Current provisions		129.259	107.609
Current provisions for employee benefits	12	86.402	67.576
Other current provisions	11	42.857	40.033
Other Current Liabilities		2	54
SUB-TOTAL		**3.679.170**	**3.332.928**
Total current liabilities		**3.679.170**	**3.332.928**
NON-CURRENT LIABILITIES			
Long Term Borrowings		562.165	576.185
Long Term Borrowings From Unrelated Parties		562.165	576.185
Bank Loans	5	443.496	462.020

Lease Liabilities	5	118.669	114.165
Other Payables		0	0
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions		492.875	477.362
Non-current provisions for employee benefits	12	408.734	393.221
Other non-current provisions	11	84.141	84.141
Deferred Tax Liabilities	18	633.458	190.789
Total non-current liabilities		**1.688.498**	**1.244.336**
Total liabilities		**5.367.668**	**4.577.264**
EQUITY			
Equity attributable to owners of parent		22.759.617	26.905.015
Issued capital	13	150.214	150.214
Inflation Adjustments on Capital	13	5.864.571	5.864.571
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-72.303	-166.243
Gains (Losses) on Revaluation and Remeasurement		-72.303	-166.243
Gains (Losses) on Remeasurements of Defined Benefit Plans		-72.303	-166.243
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Restricted Reserves Appropriated From Profits		6.633.668	6.621.751
Advance Dividend Payments (Net) (-)		0	0
Prior Years' Profits or Losses		11.042.999	13.613.522
Current Period Net Profit Or Loss		-859.532	821.200
Non-controlling interests			0
Total equity		**22.759.617**	**26.905.015**
Total Liabilities and Equity		**28.127.285**	**31.482.279**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	14	4.005.520	4.263.948
Cost of sales	14	-3.646.765	-3.371.094
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		358.755	892.854
GROSS PROFIT (LOSS)		358.755	892.854
General Administrative Expenses		-430.023	-459.059
Marketing Expenses		-183.217	-178.322
Research and development expense		-13.269	-12.171
Other Income from Operating Activities		74.905	105.240
Other Expenses from Operating Activities		-70.953	-106.750
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-263.802	241.792
Investment Activity Income	15	53.256	92.554
Investment Activity Expenses	15	-17.175	-18.296
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-227.721	316.050
Finance income	16	651.664	989.507
Finance costs	16	-160.742	-295.485
Gains (losses) on net monetary position	17	-721.686	-971.469
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-458.485	38.603
Tax (Expense) Income, Continuing Operations		-401.047	-225.561
Current Period Tax (Expense) Income	18	-145.238	-216.423
Deferred Tax (Expense) Income	18	-255.809	-9.138
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-859.532	-186.958
PROFIT (LOSS)		-859.532	-186.958
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	2
Owners of Parent		-859.532	-186.960
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç	19	-5,72000000	-1,24000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		93.940	83.624
Gains (Losses) on Remeasurements of Defined Benefit Plans		125.253	111.498
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-31.313	-27.874
Taxes Relating to Remeasurements of Defined Benefit Plans		-31.313	-27.874
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**93.940**	**83.624**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-765.592**	**-103.334**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	2
Owners of Parent		-765.592	-103.336

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**644.229**	**391.745**
Profit (Loss)		-859.532	-186.958
Adjustments to Reconcile Profit (Loss)		**1.493.522**	**1.134.562**
Adjustments for depreciation and amortisation expense		440.085	465.369
Adjustments for Impairment Loss (Reversal of Impairment Loss)		12.368	6.795
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	6	12.368	6.795
Adjustments for provisions		220.365	229.536
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	211.194	228.889
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	11	9.171	647
Adjustments for (Reversal of) Provisions Arised From Sectoral Requirements		0	0
Adjustments for Interest (Income) Expenses		-416.758	-723.386
Adjustments for Interest Income	16	-541.766	-801.862
Adjustments for interest expense	16	114.769	104.567
Deferred Financial Expense from Credit Purchases		19.273	-26.091
Unearned Financial Income from Credit Sales		-9.034	0
Adjustments for unrealised foreign exchange losses (gains)		36.481	263.426
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	18	401.046	225.560
Adjustments for losses (gains) on disposal of non-current assets		0	-36.661
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		0	-36.661
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments		0	628
Adjustments Related to Gain and Losses on Net Monetary Position		799.935	703.295
Changes in Working Capital		**370.025**	**351.236**
Adjustments for decrease (increase) in trade accounts receivable		-263.796	72.801
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-263.796	72.801
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-108.391	1.172.384
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-108.391	1.172.384
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories		-25.347	-135.978
Adjustments for increase (decrease) in trade accounts payable		314.856	-928.834
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		314.856	-928.834
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		452.703	170.863
Increase (Decrease) in Other Operating Payables to Unrelated Parties		452.703	170.863
Other Adjustments for Other Increase (Decrease) in Working Capital		0	0
Cash Flows from (used in) Operations		**1.004.015**	**1.298.840**
Payments Related with Provisions for Employee Benefits	12	-9.558	-10.312
Payments Related with Other Provisions	11	-2.694	
Income taxes refund (paid)	18	-347.534	-896.783
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-681.968**	**-99.854**
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		0	87.006

Proceeds from sales of property, plant, equipment and intangible assets		0	3.211
Proceeds from sales of property, plant and equipment	9-10	0	3.211
Purchase of Property, Plant, Equipment and Intangible Assets		-674.420	-190.164
Purchase of property, plant and equipment	9-10	-674.420	-190.164
Cash Inflows from Sale of Investment Property		6.217	
Cash Outflows from Acquition of Investment Property		-13.765	
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
Interest received		0	93
Other inflows (outflows) of cash			0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-2.993.328**	**-2.474.748**
Proceeds from Issuing Shares or Other Equity Instruments			0
Payments to Acquire Entity's Shares or Other Equity Instruments			0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		0	0
Proceeds From Issue of Debt Instruments			0
Repayments of borrowings		-58.783	-586.464
Loan Repayments		-58.783	-586.464
Payments of Issued Debt Instruments			0
Dividends Paid		-3.379.806	-2.582.813
Interest paid		-106.171	-65.610
Interest Received		541.766	801.862
Other inflows (outflows) of cash		9.666	-41.723
INFLATION EFFECT		-893.294	-1.111.604
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-3.924.361	-3.294.461
Net increase (decrease) in cash and cash equivalents		-3.924.361	-3.294.461
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	**9.790.494**	**12.061.766**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**5.866.133**	**8.767.305**

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Advance Dividend Payments (Net)	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans		Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income							
Previous Period 01.01.2025 - 31.03.2025	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**150.214**	**5.864.571**	**-179.401**		**0**	**6.264.074**	**-627.441**	**13.931.884**	**2.642.316**	**28.046.218**	**-15**	**28.046.203**
	Adjustments Related to Accounting Policy Changes													0
	Adjustments Related to Required Changes in Accounting Policies													0
	Adjustments Related to Voluntary Changes in Accounting Policies													0
	Adjustments Related to Errors													0
	Other Restatements													0
	Restated Balances													
	Transfers							348.856		2.293.460	-2.642.316			0
	Total Comprehensive Income (Loss)													0
	Profit (loss)										-186.961	-186.961	2	-186.959
	Other Comprehensive Income (Loss)				83.624		0					83.624		83.624
	Issue of equity													0
	Capital Decrease													0
	Capital Advance													0
	Effect of Merger or Liquidation or Division													0
	Effects of Business Combinations Under Common Control													0
	Advance Dividend Payments													0
	Dividends Paid								627.441	-2.582.813		-1.955.372		-1.955.372
	Decrease through Other Distributions to Owners													0
	Increase (Decrease) through Treasury Share Transactions													0
	Increase (Decrease) through Share-Based Payment Transactions													0
	Acquisition or Disposal of a Subsidiary													0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0
	Transactions with noncontrolling shareholders													0
	Increase through Other Contributions by Owners													0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													0
	Increase (decrease) through other changes, equity													0
	Equity at end of period		**150.214**	**5.864.571**	**-95.777**		**0**	**6.612.930**	**0**	**13.642.532**	**-186.961**	**25.987.509**	**-13**	**25.987.496**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**150.214**	**5.864.571**	**-166.243**		**0**	**6.621.751**		**13.613.522**	**821.200**	**26.905.015**		**26.905.015**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers							11.917		809.283	-821.200			0
	Total Comprehensive Income (Loss)										-859.532	-765.592		-765.592
	Profit (loss)										-859.532	-859.532		-859.532
	Other Comprehensive Income (Loss)				93.940							93.940		93.940
	Issue of equity													0
	Capital Decrease													0
	Capital Advance													0
	Effect of Merger or Liquidation or Division													0
	Effects of Business Combinations Under Common Control													0
	Advance Dividend Payments													0
	Dividends Paid													

Current Period 01.01.2026 - 31.03.2026										-3.379.806		-3.379.806		-3.379.806
	Decrease through Other Distributions to Owners													0
	Increase (Decrease) through Treasury Share Transactions													0
	Increase (Decrease) through Share-Based Payment Transactions													0
	Acquisition or Disposal of a Subsidiary													0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0
	Transactions with noncontrolling shareholders													0
	Increase through Other Contributions by Owners													0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													0
	Increase (decrease) through other changes, equity													0
	Equity at end of period		**150.214**	**5.864.571**	**-72.303**		**0**	**6.633.668**	**0**	**11.042.999**	**-859.532**	**22.759.617**		**22.759.617**