



KAMUYU AYDINLATMA PLATFORMU

TACİRLER YATIRIM MENKUL DEĞERLER A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	1.075.250.270	1.246.853.286
Financial Investments		3.414.167.409	4.424.903.359
Financial Assets at Fair Value Through Profit or Loss		3.414.167.409	4.424.903.359
Other Financial Assets Measured at Fair Value Through Profit or Loss	4	3.414.167.409	4.424.903.359
Trade Receivables		6.484.464.825	8.916.147.962
Trade Receivables Due From Related Parties	7,24	37.475.366	33.848.284
Trade Receivables Due From Unrelated Parties	7	6.446.989.459	8.882.299.678
Other Receivables		30.679.699	37.506.544
Other Receivables Due From Related Parties	8	30.679.699	37.506.544
Prepayments		8.827.828	2.854.666
Prepayments to Unrelated Parties	14	8.827.828	2.854.666
Current Tax Assets	22	2.482.157	10.671.226
Other current assets	15	7.553.553	6.262.345
Other Current Assets Due From Unrelated Parties		7.553.553	6.262.345
SUB-TOTAL		11.023.425.741	14.645.199.388
Total current assets		11.023.425.741	14.645.199.388
NON-CURRENT ASSETS			
Financial Investments	4	651.028.237	651.028.237
Other Receivables		399.935.288	259.414.463
Other Receivables Due From Unrelated Parties	8	399.935.288	259.414.463
Investments accounted for using equity method	5	40.552.056	41.834.573
Property, plant and equipment	9	433.363.230	434.049.766
Right of Use Assets	11	6.935.985	8.629.058
Intangible assets and goodwill	10	6.570.323	6.901.998
Prepayments	14	11.189.240	14.667.852
Total non-current assets		1.549.574.359	1.416.525.947
Total assets		12.573.000.100	16.061.725.335
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	4.078.992.610	5.600.551.252
Current Borrowings From Related Parties		4.078.992.610	5.600.551.252
Bank Loans		214.801.912	1.936.153.914
Lease Liabilities		1.559.680	273.647
Other short-term borrowings		3.862.631.018	3.664.123.691
Trade Payables		2.525.458.064	4.440.352.324
Trade Payables to Related Parties	7,24	5.420.470	4.609.220
Trade Payables to Unrelated Parties	7	2.520.037.594	4.435.743.104
Employee Benefit Obligations	24	13.734.739	8.433.606
Other Payables		134.179.982	155.568.321
Other Payables to Related Parties	8,24	2.826.494	3.123.310
Other Payables to Unrelated Parties	8	131.353.488	152.445.011
Deferred Income Other Than Contract Liabilities		0	4.814.346
Deferred Income Other Than Contract Liabilities from Unrelated Parties	16	0	4.814.346
Current tax liabilities, current	22	85.952.376	89.084.260
Current provisions	13	55.654.563	76.361.906
Current provisions for employee benefits		32.965.339	60.345.907
Other current provisions		22.689.224	16.015.999
Other Current Liabilities		114.497	59.018
Other Current Liabilities to Related Parties		114.497	59.018
SUB-TOTAL		6.894.086.831	10.375.225.033
Total current liabilities		6.894.086.831	10.375.225.033
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	519.537	187.450
Long Term Borrowings From Related Parties		519.537	187.450
Lease Liabilities		519.537	187.450
Deferred Income Other Than Contract Liabilities	16	5.468.750	2.407.173

Non-current provisions		29.716.791	34.910.562
Non-current provisions for employee benefits	13	29.716.791	34.910.562
Deferred Tax Liabilities	22	39.129.499	32.698.352
Total non-current liabilities		74.834.577	70.203.537
Total liabilities		6.968.921.408	10.445.428.570
EQUITY			
Equity attributable to owners of parent		5.595.994.441	5.608.135.627
Issued capital	17	500.000.000	500.000.000
Inflation Adjustments on Capital	17	3.092.817.278	3.092.817.278
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-16.019.459	-20.928.338
Restricted Reserves Appropriated From Profits	17	332.025.080	328.424.557
Prior Years' Profits or Losses	17	1.704.221.607	880.998.756
Current Period Net Profit Or Loss		-17.050.065	826.823.374
Non-controlling interests	17	8.084.251	8.161.138
Total equity		5.604.078.692	5.616.296.765
Total Liabilities and Equity		12.573.000.100	16.061.725.335

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	18	73.914.062.612	61.600.455.912
Cost of sales	18	-73.439.069.498	-61.157.176.096
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		474.993.114	443.279.816
GROSS PROFIT (LOSS)		474.993.114	443.279.816
General Administrative Expenses	19	-387.468.706	-360.705.062
Marketing Expenses	19	-100.854.315	-92.524.918
Other Income from Operating Activities	20	1.104.882.509	765.702.273
Other Expenses from Operating Activities	20	-84.458.947	-65.905.056
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.007.093.655	689.847.053
Share of Profit (Loss) from Investments Accounted for Using Equity Method		2.483.406	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.009.577.061	689.847.053
Finance costs	21	-491.338.785	-283.889.064
Gains (losses) on net monetary position	28	-423.387.978	-339.967.665
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		94.850.298	65.990.324
Tax (Expense) Income, Continuing Operations		-111.977.250	-77.591.233
Current Period Tax (Expense) Income	22	-107.649.908	-93.555.839
Deferred Tax (Expense) Income	22	-4.327.342	15.964.606
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-17.126.952	-11.600.909
PROFIT (LOSS)		-17.126.952	-11.600.909
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-76.887	-218.577
Owners of Parent		-17.050.065	-11.382.332
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		4.908.879	10.989.006
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	13	7.012.684	15.698.580
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.103.805	-4.709.574
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		4.908.879	10.989.006
TOTAL COMPREHENSIVE INCOME (LOSS)		-12.218.073	-611.903
Total Comprehensive Income Attributable to			
Non-controlling Interests		-76.887	-218.577
Owners of Parent		-12.141.186	-393.326

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.316.765.801	-899.248.260
Profit (Loss)		-17.126.952	-11.600.909
Adjustments to Reconcile Profit (Loss)		-935.114.171	-230.040.212
Adjustments for depreciation and amortisation expense	19	11.860.536	18.090.500
Adjustments for provisions		17.812.936	15.157.157
Adjustments for (Reversal of) Provisions Related with Employee Benefits		11.139.711	27.500.471
Adjustments for (Reversal of) Other Provisions	13	6.673.225	-12.343.314
Adjustments for Interest (Income) Expenses		-736.010.017	-517.050.952
Adjustments for Interest Income		-736.161.458	-517.182.973
Adjustments for interest expense		151.441	132.021
Adjustments for fair value losses (gains)		3.249.992	0
Other Adjustments for Fair Value Losses (Gains)		3.249.992	0
Adjustments for Tax (Income) Expenses	22	111.977.250	77.591.233
Other adjustments for which cash effects are investing or financing cash flow		402.277.359	283.889.064
Adjustments Related to Gain and Losses on Net Monetary Position		-746.282.227	-107.717.214
Changes in Working Capital		1.659.043.327	-1.134.368.976
Adjustments for decrease (increase) in trade accounts receivable		2.431.683.135	-172.243.101
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-133.693.980	418.738
Adjustments for Decrease (Increase) in Contract Assets		-1.291.206	719.251
Decrease (Increase) In Other Contract Assets		-1.291.206	719.251
Decrease (Increase) in Prepaid Expenses		-4.247.319	-1.260.484
Adjustments for increase (decrease) in trade accounts payable		-1.914.894.260	3.056.110.238
Increase (Decrease) in Trade Accounts Payables to Related Parties		-1.914.894.260	3.056.110.238
Increase (decrease) in Payables due to Finance Sector Operations		286.266.803	-2.636.968.344
Increase (Decrease) in Employee Benefit Liabilities		5.301.133	-6.420.167
Adjustments for Increase (Decrease) in Contract Liabilities		0	
Adjustments for increase (decrease) in other operating payables		-21.388.339	-22.820.926
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-21.388.339	-22.820.926
Other Adjustments for Other Increase (Decrease) in Working Capital		1.011.307.360	-1.351.904.181
Decrease (Increase) in Other Assets Related with Operations		1.011.251.881	-1.351.896.736
Increase (Decrease) in Other Payables Related with Operations		55.479	-7.445
Cash Flows from (used in) Operations		706.802.204	-1.376.010.097
Interest received		736.161.458	517.182.973
Payments Related with Provisions for Employee Benefits	13	-28.390.057	-13.086.787
Income taxes refund (paid)	22	-95.324.398	-27.334.349
Inflation Effect On Operating Activities		-2.483.406	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-7.514.177	-3.679.032
Proceeds from sales of property, plant, equipment and intangible assets		0	794.758
Proceeds from sales of property, plant and equipment		0	794.758
Purchase of Property, Plant, Equipment and Intangible Assets		-7.514.177	-4.473.790
Purchase of property, plant and equipment	9	-7.514.177	-4.473.790
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.080.802.809	1.025.284.583
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Proceeds from borrowings		29.771.144.921	9.136.674.018
Proceeds From Issue of Debt Instruments	6	4.169.667.092	2.056.569.818
Proceeds from Other Financial Borrowings	6	25.601.477.829	7.080.104.200
Repayments of borrowings		-29.587.649.716	-7.827.500.371
Payments of Issued Debt Instruments	6	-3.679.444.212	-866.631.847
Cash Outflows from Other Financial Liabilities	6	-25.908.205.504	-6.960.868.524

Interest paid	6	-1.264.298.014	-283.889.064
INFLATION EFFECT		-113.785.028	-131.223.944
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		114.663.787	-8.866.653
Net increase (decrease) in cash and cash equivalents		114.663.787	-8.866.653
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	682.224.483	490.688.097
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	796.888.270	481.821.444

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)										Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
			Gains/Losses on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	500.000.000	3.092.817.278	-24.933.081				314.405.942	459.360.426	550.011.297	4.891.661.862	8.358.200	4.900.020.112
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers							5.759.689	544.251.608	-550.011.297			
Total Comprehensive Income (Loss)			10.989.006							10.989.006		10.989.006
Profit (loss)											-218.577	-11.600.909
Other Comprehensive Income (Loss)												
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
Equity at end of period	500.000.000	3.092.817.278	-13.944.075				320.165.631	1.003.612.034	-11.382.332	4.891.268.536	8.139.673	4.899.408.209
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	500.000.000	3.092.817.278	-20.928.338				328.424.557	880.998.756	626.823.374	5.608.135.627	8.161.138	5.616.296.765
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers							3.600.523	823.222.851	-826.823.374			
Total Comprehensive Income (Loss)			4.908.879							4.908.879		4.908.879
Profit (loss)											-76.887	-17.126.952
Other Comprehensive Income (Loss)												
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Previous Period
01.01.2025 - 31.03.2025

Current Period

01.01.2026 - 31.03.2026

Decrease through Other Distributions to Owners
Increase (Decrease) through Treasury Share Transactions
Increase (Decrease) through Share-Based Payment Transactions
Acquisition or Disposal of a Subsidiary
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity
Transactions with noncontrolling shareholders
Increase through Other Contributions by Owners
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Increase (decrease) through other changes, equity

17

500.000.000

3.092.817.278

-16.019.459

332.025.080

1.704.221.607

-17.050.065

5.595.994.441

8.084.251

5.604.078.692