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KAMUYU AYDINLATMA PLATFORMU

YAYLA ENERJİ ÜRETİM TURİZM VE İNŞAAT TİCARET A.Ş.
Financial Report
Unconsolidated
2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

YAYLA ENERJİ ÜRETİM TURİZM VE İNŞAAT TİCARET A.Ş.

Yönetim Kurulu'na,

Giriş

Yayla Enerji Üretim Turizm ve İnşaat Ticaret Anonim Şirketi'nin ("Şirket") 31 Mart 2026 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren üç aylık dönemine ait kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun, nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı' na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Ankara, 08 Mayıs 2026

KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş

Ali Osman EFLATUN

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

KAMUYU AYDINLATMA PLATFORMU
PUBLIC DISCLOSURE PLATFORM

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[3]	7.897.896	2.279.474
Trade Receivables	[5]	2.891.511	1.044.219
Trade Receivables Due From Unrelated Parties		2.891.511	1.044.219
Other Receivables	[6]	19.308	316.059
Other Receivables Due From Related Parties		0	295.532
Other Receivables Due From Unrelated Parties		19.308	20.527
Inventories	[7]	301.551	2.248.570
Prepayments	[8]	276.954	7.532.515
Prepayments to Unrelated Parties		276.954	7.532.515
Current Tax Assets	[9]	72.940	80.247
Other current assets	[10]	519.135	737.550
Other Current Assets Due From Unrelated Parties		519.135	737.550
SUB-TOTAL		**11.979.295**	**14.238.634**
Total current assets		**11.979.295**	**14.238.634**
NON-CURRENT ASSETS			
Other Receivables	[6]	598.121	598.121
Other Receivables Due From Unrelated Parties		598.121	598.121
Investment property	[11]	385.758.449	385.758.449
Property, plant and equipment	[12]	594.917.595	598.227.970
Buildings		503.742.235	506.758.656
Machinery And Equipments		676.370	716.687
Fixtures and fittings		4.137.868	4.391.505
Construction in Progress		86.361.122	86.361.122
Intangible assets and goodwill	[13]	219.359	242.052
Other intangible assets		219.359	242.052
Total non-current assets		**981.493.524**	**984.826.592**
Total assets		**993.472.819**	**999.065.226**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Other Financial Liabilities		187.837	444.648
Other Miscellaneous Financial Liabilities		187.837	444.648
Trade Payables	[5]	1.916.671	1.991.556
Trade Payables to Unrelated Parties		1.916.671	1.991.556
Employee Benefit Obligations	[15]	2.134.673	324.301
Other Payables	[6]	122.931	1.973.572
Other Payables to Related Parties		0	1.688.394
Other Payables to Unrelated Parties		122.931	285.178
Deferred Income Other Than Contract Liabilities	[8]	1.357.592	15.828.912
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1.357.592	15.828.912
Current provisions	[16]	279.356	265.018
Current provisions for employee benefits		245.356	214.399
Insurance Technical Reserves		0	0
Other current provisions		34.000	50.619
Other Current Liabilities	[10]	1.090.882	560.783
Other Current Liabilities to Related Parties		0	0
Other Current Liabilities to Unrelated Parties		1.090.882	560.783
SUB-TOTAL		**7.089.942**	**21.388.790**
Total current liabilities		**7.089.942**	**21.388.790**
NON-CURRENT LIABILITIES			
Other Payables	[6]	15.186.952	19.587.802
Other Payables to Related Parties		14.831.783	19.210.489
Other Payables to Unrelated parties		355.169	377.313
Deferred Income Other Than Contract Liabilities	[8]	0	613.697
Deferred Income Other Than Contract Liabilities From Related Parties		0	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties		0	613.697

Non-current provisions	[16]	1.694.481	2.027.765
Non-current provisions for employee benefits		1.694.481	2.027.765
Deferred Tax Liabilities	[16]	66.048.581	48.478.922
Total non-current liabilities		**82.930.014**	**70.708.186**
Total liabilities		**90.019.956**	**92.096.976**
EQUITY			
Equity attributable to owners of parent	[18]	903.452.863	906.968.250
Issued capital		49.875.000	49.875.000
Inflation Adjustments on Capital		551.364.137	551.364.137
Share Premium (Discount)	[19]	202.127.811	202.127.811
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	[20]	137.721.208	137.470.509
Gains (Losses) on Revaluation and Remeasurement		137.721.208	137.470.509
Increases (Decreases) on Revaluation of Property, Plant and Equipment		137.701.939	137.701.939
Gains (Losses) on Remeasurements of Defined Benefit Plans		19.269	-231.430
Restricted Reserves Appropriated From Profits	[21]	4.854.847	4.854.847
Legal Reserves		4.854.847	4.854.847
Prior Years' Profits or Losses	[22]	-38.724.054	-30.684.966
Current Period Net Profit Or Loss		-3.766.086	-8.039.088
Total equity		**903.452.863**	**906.968.250**
Total Liabilities and Equity		**993.472.819**	**999.065.226**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	[23]	70.030.107	87.458.467
Cost of sales	[23]	-61.356.459	-69.667.357
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		8.673.648	17.791.110
GROSS PROFIT (LOSS)		8.673.648	17.791.110
General Administrative Expenses	[24]	-3.985.796	-4.813.784
Other Income from Operating Activities	[25]	4.610.730	213.287
Other Expenses from Operating Activities	[25]	-1.171.450	-507.520
PROFIT (LOSS) FROM OPERATING ACTIVITIES		8.127.132	12.683.093
Investment Activity Income	[26]	2.050.068	7.062.621
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		10.177.200	19.745.714
Finance income	[27]	69.108	163.452
Finance costs	[27]	-229.784	-3.359.578
Gains (losses) on net monetary position	[27]	3.703.482	36.598.121
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		13.720.006	53.147.709
Tax (Expense) Income, Continuing Operations		-17.486.092	-30.165.996
Deferred Tax (Expense) Income	[28]	-17.486.092	-30.165.996
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-3.766.086	22.981.713
PROFIT (LOSS)		-3.766.086	22.981.713
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-3.766.086	22.981.713
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		250.699	-322.550
Gains (Losses) on Remeasurements of Defined Benefit Plans	[20]	334.266	-430.068
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	[20]	-83.567	107.518
Deferred Tax (Expense) Income		-83.567	107.518
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		**250.699**	**-322.550**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-3.515.387**	**22.659.163**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-3.515.387	22.659.163

KAMUYU AYDINLATMA PLATFORMU
PUBLIC DISCLOSURE PLATFORM

Statement of cash flows (Direct Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Direct Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**1.648.670**	**-8.149.592**
Cash Receipts From Operating Activities		72.785.497	87.264.941
Receipts from sales of goods and rendering of services	[5,23]	68.291.535	87.148.013
Receipts from Interest, Fees, Premiums, Commissions and Other Revenue	[25]	-94.717	-96.359
Other cash receipts from operating activities	[6]	4.588.679	213.287
Cash Payments From Operating Activities		-63.388.721	-106.562.271
Payments to suppliers for goods and services	[5,23]	-62.419.699	-103.178.950
Cash Payments from Interest, Fees, Commissions and other revenues	[25]	-860.274	-3.010.965
Payments to and on behalf of employees	[16]	152.935	58.851
Other cash payments from operating activities	[6]	-261.683	-431.207
Net Cash Flows From (Used in) Operations		**9.396.776**	**-19.297.330**
Interest paid	[27]	105.512	-4.822.680
Interest received	[27]	375.956	0
Income taxes refund (paid)	[9]	7.307	-9.998
Other inflows (outflows) of cash		-7.254.100	-11.201.973
Inflation Effect On Operating Activities	[28]	-982.781	27.182.389
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**3.623.474**	**9.340.362**
Proceeds from sales of property, plant, equipment and intangible assets	[11,12]	1.949.362	2.497.842
Proceeds from sales of property, plant and equipment		1.949.362	2.497.842
Purchase of Property, Plant, Equipment and Intangible Assets	[11,12]	0	-220.101
Purchase of property, plant and equipment		0	-220.101
Other inflows (outflows) of cash		1.674.112	7.062.621
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-4.339.985**	**-3.341.386**
Repayments of borrowings		-256.811	
Cash Outflows from Other Financial Liabilities		-256.811	
Decrease in Other Payables to Related Parties	[7]	-4.083.174	-3.341.386
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		932.159	-2.150.616
Net increase (decrease) in cash and cash equivalents		932.159	-2.150.616
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	[3]	**2.279.474**	**1.664.207**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		4.686.263	9.415.734
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	[4]	**7.897.896**	**8.929.325**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2025 - 31.03.2025	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**49.875.000**	**551.364.137**	**202.127.811**	**136.965.140**	**-229.254**			**4.854.847**	**58.884.860**	**-89.569.828**	**914.272.713**		**914.272.713**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										-89.569.828	89.569.828	0		0
	Total Comprehensive Income (Loss)	[21]					-322.550					22.981.713	22.659.163		22.659.163
	Profit (loss)											22.981.713			
	Other Comprehensive Income (Loss)						-322.550								
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**49.875.000**	**551.364.137**	**202.127.811**	**136.965.140**	**-551.804**			**4.854.847**	**-30.684.968**	**22.981.713**	**936.931.876**		**936.931.876**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**49.875.000**	**551.364.137**	**202.127.811**	**137.701.939**	**-231.430**			**4.854.847**	**-30.684.966**	**-8.039.088**	**906.968.250**		**906.968.250**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										-8.039.088	8.039.088	0		0
	Total Comprehensive Income (Loss)	[21]					250.699					-3.766.086	-3.515.387		-3.515.387
	Profit (loss)											-3.766.086			
	Other Comprehensive Income (Loss)						250.699								
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2026 - 31.03.2026															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		49.875.000	551.364.137	202.127.811	137.701.939	19.269			4.854.847	-38.724.054	-3.766.086	903.452.863		903.452.863