



KAMUYU AYDINLATMA PLATFORMU

REYSAŞ TAŞIMACILIK VE LOJİSTİK TİCARET A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	5.979.969.003	5.009.094.843
Financial Investments	5	925.000.000	1.191.569.735
Trade Receivables		1.521.313.907	1.547.964.133
Trade Receivables Due From Related Parties	28	63.234.359	13.103.750
Trade Receivables Due From Unrelated Parties	7	1.458.079.548	1.534.860.383
Other Receivables		234.826.395	65.026.410
Other Receivables Due From Unrelated Parties	8	234.826.395	65.026.410
Inventories	10	59.725.406	73.649.541
Prepayments		175.819.924	203.754.829
Prepayments to Related Parties	28	174.073.625	191.554.454
Prepayments to Unrelated Parties	9	1.746.299	12.200.375
Current Tax Assets	25	70.468.322	220.919.978
Other current assets	15	14.149.665	20.651.385
SUB-TOTAL		8.981.272.622	8.332.630.854
Total current assets		8.981.272.622	8.332.630.854
NON-CURRENT ASSETS			
Other Receivables		92.135.715	116.499.093
Other Receivables Due From Unrelated Parties	8	92.135.715	116.499.093
Investments accounted for using equity method	29	1.386.123.162	1.462.032.278
Investment property	14	26.380.570.257	26.196.264.588
Property, plant and equipment	11	12.694.046.170	12.771.327.535
Right of Use Assets	13	8.250.228	183.622.961
Intangible assets and goodwill		1.818.746	2.113.268
Other intangible assets	12	1.818.746	2.113.268
Prepayments		278.884.920	373.612.684
Prepayments to Unrelated Parties	9	278.884.920	373.612.684
Total non-current assets		40.841.829.198	41.105.472.407
Total assets		49.823.101.820	49.438.103.261
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		2.417.238.196	3.089.840.273
Current Borrowings From Unrelated Parties		2.417.238.196	3.089.840.273
Bank Loans	6	1.992.165.235	2.968.854.030
Lease Liabilities	6	425.072.961	120.986.243
Current Portion of Non-current Borrowings		3.854.513.232	2.006.597.575
Current Portion of Non-current Borrowings from Unrelated Parties		3.854.513.232	2.006.597.575
Bank Loans	6	3.854.513.232	2.006.597.575
Trade Payables		448.243.978	817.729.665
Trade Payables to Related Parties	28	13.743.859	90.568.951
Trade Payables to Unrelated Parties	7	434.500.119	727.160.714
Employee Benefit Obligations	16	158.839.582	97.985.022
Other Payables		377.429.469	307.436.104
Other Payables to Related Parties	28	33.936.898	80.596.510
Other Payables to Unrelated Parties	8	343.492.571	226.839.594
Deferred Income Other Than Contract Liabilities		73.888.354	57.986.054
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	73.888.354	57.986.054
Current provisions		39.420.581	28.674.804
Current provisions for employee benefits	17	21.688.016	16.234.565
Other current provisions	18	17.732.565	12.440.239
Other Current Liabilities	14	291.551	46.116.571
SUB-TOTAL		7.369.864.943	6.452.366.068
Total current liabilities		7.369.864.943	6.452.366.068
NON-CURRENT LIABILITIES			
Long Term Borrowings		4.617.096.490	6.133.172.933
Long Term Borrowings From Unrelated Parties		4.617.096.490	6.133.172.933
Bank Loans	6	4.573.268.075	6.071.067.170

Lease Liabilities	6	43.828.415	62.105.763
Other Payables		1.197.003	4.478.509
Other Payables to Unrelated parties	8	1.197.003	4.478.509
Deferred Income Other Than Contract Liabilities		3.008.533	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	3.008.533	0
Non-current provisions		87.802.191	92.220.463
Non-current provisions for employee benefits	17	87.802.191	92.220.463
Deferred Tax Liabilities	25	1.147.286.387	938.901.649
Total non-current liabilities		5.856.390.604	7.168.773.554
Total liabilities		13.226.255.547	13.621.139.622
EQUITY			
Equity attributable to owners of parent		27.061.282.133	26.661.386.657
Issued capital	19	2.000.000.000	2.000.000.000
Inflation Adjustments on Capital		2.633.107.468	2.633.107.468
Treasury Shares (-)		-70.363.550	-70.363.550
Share Premium (Discount)	19	79.803.916	79.803.916
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	19	4.406.426.382	4.396.862.362
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	19	-3.375.012	1.288.889
Restricted Reserves Appropriated From Profits	19	264.983.601	264.983.601
Prior Years' Profits or Losses	19	17.355.703.971	14.180.308.320
Current Period Net Profit Or Loss		394.995.357	3.175.395.651
Non-controlling interests		9.535.564.140	9.155.576.982
Total equity		36.596.846.273	35.816.963.639
Total Liabilities and Equity		49.823.101.820	49.438.103.261

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	20	3.363.983.287	3.088.835.383
Cost of sales		-2.353.968.535	-2.137.287.891
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.010.014.752	951.547.492
GROSS PROFIT (LOSS)		1.010.014.752	951.547.492
General Administrative Expenses	21	-136.576.600	-138.265.708
Marketing Expenses	21	-7.515.966	-7.127.504
Other Income from Operating Activities	23	139.057.567	85.504.407
Other Expenses from Operating Activities	23	-151.575.361	-154.388.590
PROFIT (LOSS) FROM OPERATING ACTIVITIES		853.404.392	737.270.097
Investment Activity Income		15.767.107	7.589.834
Investment Activity Expenses		-3.881.504	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	29	-75.909.116	-3.448.557
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		789.380.879	741.411.374
Finance income	24	750.636.329	557.041.783
Finance costs	24	-1.018.026.232	-980.826.466
Gains (losses) on net monetary position	26	461.376.277	733.264.112
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		983.367.253	1.050.890.803
Tax (Expense) Income, Continuing Operations		-208.384.738	-1.490.185.442
Current Period Tax (Expense) Income	25	0	-587.459
Deferred Tax (Expense) Income	25	-208.384.738	-1.489.597.983
PROFIT (LOSS) FROM CONTINUING OPERATIONS		774.982.515	-439.294.639
PROFIT (LOSS)		774.982.515	-439.294.639
Profit (loss), attributable to [abstract]			
Non-controlling Interests		379.987.158	-353.786.138
Owners of Parent		394.995.357	-85.508.501
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		0,20000000	-0,22000000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Other Comprehensive Income			
PROFIT (LOSS)		774.982.515	-439.294.639
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		9.564.020	763.518.729
Gains (Losses) on Remeasurements of Defined Benefit Plans		12.752.027	20.268.642
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-3.188.007	743.250.087
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		0	748.413.186
Taxes Relating to Remeasurements of Defined Benefit Plans		-3.188.007	-5.163.099
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-4.663.901	214.992
Change in Value of Foreign Currency Basis Spreads		-4.663.901	214.992
Gains (Losses) on Change in Value of Foreign Currency Basis Spreads		-4.663.901	214.992
OTHER COMPREHENSIVE INCOME (LOSS)		4.900.119	763.733.721
TOTAL COMPREHENSIVE INCOME (LOSS)		779.882.634	324.439.082
Total Comprehensive Income Attributable to			
Non-controlling Interests		379.987.158	-353.727.599
Owners of Parent		399.895.476	678.166.681

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.455.414.903	2.470.279.471
Profit (Loss)		394.995.357	-85.508.501
Adjustments to Reconcile Profit (Loss)		900.028.585	3.323.415.989
Adjustments for depreciation and amortisation expense	22	280.263.504	307.877.136
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-4.231.247	34.012.966
Adjustments for provisions	17-18	6.327.505	19.887.735
Adjustments for Interest (Income) Expenses	24	168.428.898	329.500.292
Adjustments for unrealised foreign exchange losses (gains)	23-24	114.176.156	169.523.383
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	29	-75.909.116	237.694.200
Adjustments for Tax (Income) Expenses	25	208.384.738	1.970.901.183
Adjustments Related to Gain and Losses on Net Monetary Position		202.588.147	254.019.094
Changes in Working Capital		170.511.045	-751.531.023
Decrease (Increase) in Financial Investments	5	266.569.735	223.191.804
Adjustments for decrease (increase) in trade accounts receivable	7	24.993.645	-525.331.539
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8	-145.252.968	38.852.515
Adjustments for decrease (increase) in inventories	10	13.924.135	-19.255.291
Decrease (Increase) in Prepaid Expenses	9	122.662.668	71.149.779
Adjustments for increase (decrease) in trade accounts payable	7	-369.991.778	-907.540.281
Increase (Decrease) in Employee Benefit Liabilities	16	60.854.560	58.474.505
Adjustments for increase (decrease) in other operating payables	8	66.711.859	234.318.797
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	9	18.910.834	23.657.344
Other Adjustments for Other Increase (Decrease) in Working Capital		111.128.355	50.951.344
Cash Flows from (used in) Operations		1.465.534.987	2.486.376.465
Payments Related with Provisions for Employee Benefits		7.179.601	10.183.628
Income taxes refund (paid)		-17.299.685	-26.280.622
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-211.620.553	-344.055.620
Proceeds from sales of property, plant, equipment and intangible assets	46338	103.883	50.128.390
Purchase of Property, Plant, Equipment and Intangible Assets	46338	-211.724.436	-125.503.948
Cash Outflows from Acquisition of Investment Property	14	0	-268.680.062
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		332.523.640	-763.107.214
Proceeds from borrowings		2.934.172.593	852.351.963
Proceeds from Loans	6	2.934.172.593	852.351.963
Repayments of borrowings		-2.441.676.072	-1.343.313.477
Loan Repayments		-2.441.676.072	-1.343.313.477
Interest paid	24	-882.417.350	-784.480.448
Interest Received	24	722.444.469	512.334.748
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.576.317.990	1.363.116.637
Net increase (decrease) in cash and cash equivalents		1.576.317.990	1.363.116.637
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		5.009.094.843	3.154.306.521
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-605.443.830	-1.966.609.303
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		5.979.969.003	2.550.813.855

Footnote Reference	Equity											Non-controlling interests [member]	
	Equity attributable to owners of parent [member]												
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
					Gains/Losses on Revaluation and Remeasurement [member]		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge		Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss
					Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans							

Previous Period
01.01.2025 - 31.03.2025

Current Period 01.01.2026 - 31.03.2026																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	2,000,000,000	2,633,107,468	-70,363,550	79,803,916	4,413,930,761	-7,504,379	-3,375,012			264,983,601	394,995,357	27,061,282,133	9,535,564,140	36,596,846,273	