



KAMUYU AYDINLATMA PLATFORMU

ALVES KABLO SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	184.875.681	259.604.518
Financial Investments	4	12.123	13.340
Restricted Bank Balances		12.123	13.340
Trade Receivables	6	2.277.219.390	1.809.774.545
Trade Receivables Due From Related Parties		6.346.283	6.939.605
Trade Receivables Due From Unrelated Parties		2.270.873.107	1.802.834.940
Other Receivables	7	36.107.848	37.550.521
Other Receivables Due From Related Parties			1.239.919
Other Receivables Due From Unrelated Parties		36.107.848	36.310.602
Inventories	9	2.976.221.869	3.224.748.845
Prepayments	10	1.249.743.035	1.282.571.566
Prepayments to Related Parties			492.139.829
Prepayments to Unrelated Parties		1.249.743.035	790.431.737
Other current assets	11	73.173.630	29.714.204
Other Current Assets Due From Related Parties		73.173.630	29.714.204
SUB-TOTAL		6.797.353.576	6.643.977.539
Total current assets		6.797.353.576	6.643.977.539
NON-CURRENT ASSETS			
Other Receivables			0
Property, plant and equipment	12	2.283.936.806	2.133.005.703
Land and Premises		74.201.358	74.201.358
Buildings		609.420.393	612.452.128
Machinery And Equipments		863.904.568	873.007.617
Vehicles		34.681.125	54.864.741
Fixtures and fittings		33.736.961	36.385.976
Leasehold Improvements		369.717	385.562
Construction in Progress		652.542.220	451.162.399
Other property, plant and equipment		15.080.464	30.545.922
Intangible assets and goodwill	13	82.912.771	85.552.185
Computer Softwares		13.915.439	16.554.853
Capitalized Development Costs		68.997.332	68.997.332
Prepayments	10	13.550	14.850
Prepayments to Unrelated Parties		13.550	14.850
Total non-current assets		2.366.863.127	2.218.572.738
Total assets		9.164.216.703	8.862.550.277
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	1.378.080.771	1.235.829.006
Current Borrowings From Unrelated Parties	5	1.378.080.771	1.235.829.006
Bank Loans		1.378.080.771	1.235.829.006
Current Portion of Non-current Borrowings	5	2.713.228.286	2.440.609.325
Current Portion of Non-current Borrowings from Unrelated Parties	5	2.713.228.286	2.440.609.325
Bank Loans		1.455.015.312	1.220.778.184
Lease Liabilities		85.352.903	81.374.479
Issued Debt Instruments		1.172.860.071	1.138.456.662
Other Financial Liabilities	5	13.607.762	24.507.599
Other Miscellaneous Financial Liabilities		13.607.762	24.507.599
Trade Payables	6	1.239.260.878	915.872.592
Trade Payables to Unrelated Parties		1.239.260.878	915.872.592
Employee Benefit Obligations	8	12.672.463	10.782.935
Other Payables	7	257.922.590	641.426.224
Other Payables to Related Parties		250.389.561	634.985.856
Other Payables to Unrelated Parties		7.533.029	6.440.368
Deferred Income Other Than Contract Liabilities	10	259.207.829	344.065.721
Deferred Income Other Than Contract Liabilities from Unrelated Parties		259.207.829	344.065.721
Current provisions	16,17	5.911.618	4.839.388

Current provisions for employee benefits		5.234.986	4.094.823
Other current provisions		676.632	744.565
Other Current Liabilities	11	119.830.892	126.278.907
Other Current Liabilities to Unrelated Parties		119.830.892	126.278.907
SUB-TOTAL		5.999.723.089	5.744.211.697
Total current liabilities		5.999.723.089	5.744.211.697
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	63.037.083	84.876.259
Long Term Borrowings From Unrelated Parties	5	63.037.083	84.876.259
Bank Loans		33.505.032	32.864.663
Lease Liabilities		29.532.051	52.011.596
Other Financial Liabilities	5	14.051.201	19.044.885
Other Miscellaneous Financial Liabilities		14.051.201	19.044.885
Non-current provisions	16	10.098.566	9.824.704
Non-current provisions for employee benefits		10.098.566	9.824.704
Deferred Tax Liabilities	15	72.634.880	15.420.040
Total non-current liabilities		159.821.730	129.165.888
Total liabilities		6.159.544.819	5.873.377.585
EQUITY			
Equity attributable to owners of parent		3.004.671.884	2.989.172.692
Issued capital	14	1.600.000.000	160.000.000
Inflation Adjustments on Capital		331.138.617	442.702.378
Share Premium (Discount)		471.046.495	1.275.801.910
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		166.169.272	161.853.598
Gains (Losses) on Revaluation and Remeasurement		166.169.272	161.853.598
Increases (Decreases) on Revaluation of Intangible assets		170.620.850	170.620.850
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.451.578	-8.767.252
Restricted Reserves Appropriated From Profits		44.369.284	44.369.284
Legal Reserves		44.369.284	44.369.284
Other reserves		45.768.519	45.768.519
Prior Years' Profits or Losses		334.996.179	745.450.464
Current Period Net Profit Or Loss		11.183.518	113.226.539
Total equity		3.004.671.884	2.989.172.692
Total Liabilities and Equity		9.164.216.703	8.862.550.277

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	18	3.109.090.013	1.887.158.165
Cost of sales	18	-2.645.850.524	-1.634.331.222
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		463.239.489	252.826.943
GROSS PROFIT (LOSS)		463.239.489	252.826.943
General Administrative Expenses	20	-84.000.400	-57.888.828
Marketing Expenses	20	-2.367.168	-21.595.134
Other Income from Operating Activities	21	133.004.753	2.259.171
Other Expenses from Operating Activities	21	-89.746.462	-6.797.749
PROFIT (LOSS) FROM OPERATING ACTIVITIES		420.130.212	168.804.403
Investment Activity Income	23	868.747	8.496.899
Investment Activity Expenses	23	-6.140.149	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		414.858.810	177.301.302
Finance income	22	63.051.368	15.911.665
Finance costs	22	-355.375.628	-169.570.215
Gains (losses) on net monetary position	28	-36.838.669	-18.189.464
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		85.695.881	5.453.288
Tax (Expense) Income, Continuing Operations		-74.512.363	9.892.247
Current Period Tax (Expense) Income	15	-17.340.697	-2.800.269
Deferred Tax (Expense) Income	15	-57.171.666	12.692.516
PROFIT (LOSS) FROM CONTINUING OPERATIONS		11.183.518	15.345.535
PROFIT (LOSS)		11.183.518	15.345.535
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent	14	11.183.518	15.345.535
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss	14	4.315.674	718.295
Gains (Losses) on Remeasurements of Defined Benefit Plans		5.765.756	873.854
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1.450.082	-155.559
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		4.315.674	718.295
TOTAL COMPREHENSIVE INCOME (LOSS)		15.499.192	16.063.830
Total Comprehensive Income Attributable to			
Non-controlling Interests		4.315.674	718.295
Owners of Parent		11.183.518	15.345.535

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-377.387.276	-1.146.938.194
Profit (Loss)		11.183.518	15.345.535
Adjustments to Reconcile Profit (Loss)		328.111.681	110.949.428
Adjustments for depreciation and amortisation expense		65.185.621	32.224.466
Adjustments for provisions		6.199.788	3.907.708
Adjustments for Interest (Income) Expenses		-57.473.791	0
Adjustments for Interest Income		-130.422.323	
Adjustments for interest expense		72.948.532	
Adjustments for Tax (Income) Expenses		55.824.286	-13.924.864
Adjustments Related to Gain and Losses on Net Monetary Position		258.375.777	88.742.118
Changes in Working Capital		-675.585.496	-1.210.817.608
Adjustments for decrease (increase) in trade accounts receivable		-502.144.452	-604.132.917
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.136.530	7.138.663
Adjustments for decrease (increase) in inventories		-45.695.724	-429.876.182
Decrease (Increase) in Prepaid Expenses		-84.192.007	-399.505.315
Adjustments for increase (decrease) in trade accounts payable		334.003.008	127.227.021
Increase (Decrease) in Employee Benefit Liabilities		2.873.352	2.756.561
Adjustments for increase (decrease) in other operating payables		-324.980.579	9.211.515
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-53.465.697	76.431.585
Other Adjustments for Other Increase (Decrease) in Working Capital		153.133	-68.539
Cash Flows from (used in) Operations		-336.290.297	-1.084.522.645
Income taxes refund (paid)		-41.096.979	-62.415.549
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-10.800.295	-73.920.961
Proceeds from sales of property, plant, equipment and intangible assets		19.030.844	8.322.010
Purchase of Property, Plant, Equipment and Intangible Assets		-33.783.226	-91.711.305
Purchase of intangible assets		-33.783.226	-91.711.305
Interest received		3.952.087	9.468.334
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		337.144.778	1.191.010.484
Proceeds from borrowings		1.967.711.388	1.853.208.339
Repayments of borrowings		-1.291.282.788	-498.392.656
Interest paid		-339.283.822	-163.805.199
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-51.042.793	-29.848.671
Net increase (decrease) in cash and cash equivalents		-51.042.793	-29.848.671
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		259.604.518	151.662.716
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-23.686.044	-13.866.147
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		184.875.681	107.947.898

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)												Non-controlling interests (member)
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Other equity interest (member)	Other reserves (member)	Retained Earnings		
				Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification				Prior Years' Profits or Losses	Net Profit or Loss	
Increase (Decrease) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans									
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	160.000.000	442.702.379	1.275.801.909	170.620.850	-7.368.017			44.459.611	45.676.192	595.661.166	149.789.297	2.877.345.387	2.877.345.387
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers	14										149.789.297	149.789.297	
Total Comprehensive Income (Loss)					718.295							718.295	718.295
Profit (loss)												15.345.535	15.345.535
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	160.000.000	442.702.379	1.275.801.909	170.620.850	-6.646.722			44.459.611	0	45.676.192	745.450.463	15.345.535	2.893.409.217
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	160.000.000	442.702.378	1.275.801.910	170.620.850	-8.767.252			44.369.204	0	45.766.519	745.450.464	113.226.539	2.989.172.692
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers	14										113.226.539	-113.226.539	
Total Comprehensive Income (Loss)					4.315.674							4.315.674	4.315.674
Profit (loss)												11.183.518	11.183.518
Other Comprehensive Income (Loss)													
Issue of equity	1.440.000.000	-111.563.761	-804.755.415								-523.680.824		
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2025 - 31.03.2025

Current Period

01.01.2026 - 31.03.2026

Decrease through Other Distributions to Owners
 Increase (Decrease) through Treasury Share Transactions
 Increase (Decrease) through Share-Based Payment Transactions
 Acquisition or Disposal of a Subsidiary
 Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity
 Transactions with noncontrolling shareholders
 Increase through Other Contributions by Owners
 Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
 Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
 Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
 Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
 Increase (decrease) through other changes, equity

1.600.000.000 331.138.617 471.046.495 170.620.850 -4.451.578 44.369.284 45.768.519 334.996.179 11.183.518 3.004.671.884 3.004.671.884

Equity at end of period