



## KAMUYU AYDINLATMA PLATFORMU

# FONET BİLGİ TEKNOLOJİLERİ A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

### General Information About Financial Statements

Financial Report 31.03.2026



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Veri Depolama Kuruluşu

# Statement of Financial Position (Balance Sheet)

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|                                                                        | Footnote Reference | Current Period<br>31.03.2026 | Previous Period<br>31.12.2025 |
|------------------------------------------------------------------------|--------------------|------------------------------|-------------------------------|
| <b>Statement of Financial Position (Balance Sheet)</b>                 |                    |                              |                               |
| <b>Assets [abstract]</b>                                               |                    |                              |                               |
| <b>CURRENT ASSETS</b>                                                  |                    |                              |                               |
| Cash and cash equivalents                                              | 5                  | 87.986.700                   | 132.155.596                   |
| Financial Investments                                                  | 7                  | 58.062.885                   | 43.310.241                    |
| Financial Assets Available-for-sale                                    | 7                  | 58.062.885                   | 43.310.241                    |
| Trade Receivables                                                      |                    | 151.662.070                  | 139.842.319                   |
| Trade Receivables Due From Unrelated Parties                           | 8                  | 151.662.070                  | 139.842.319                   |
| Other Receivables                                                      |                    | 1.273.340                    | 1.706.217                     |
| Other Receivables Due From Unrelated Parties                           | 9                  | 1.273.340                    | 1.706.217                     |
| Inventories                                                            | 10                 | 9.418.834                    | 0                             |
| Prepayments                                                            |                    | 1.933.429                    | 1.610.739                     |
| Prepayments to Unrelated Parties                                       | 11                 | 1.933.429                    | 1.610.739                     |
| Other current assets                                                   |                    | 19.837                       | 0                             |
| Other Current Assets Due From Unrelated Parties                        | 18                 | 19.837                       | 0                             |
| <b>SUB-TOTAL</b>                                                       |                    | <b>310.357.095</b>           | <b>318.625.112</b>            |
| <b>Total current assets</b>                                            |                    | <b>310.357.095</b>           | <b>318.625.112</b>            |
| <b>NON-CURRENT ASSETS</b>                                              |                    |                              |                               |
| Trade Receivables                                                      |                    | 0                            | 0                             |
| Trade Receivables Due From Unrelated Parties                           | 8                  | 0                            | 0                             |
| Other Receivables                                                      |                    | 115.500                      | 127.096                       |
| Other Receivables Due From Unrelated Parties                           | 9                  | 115.500                      | 127.096                       |
| Property, plant and equipment                                          |                    | 91.367.528                   | 95.362.255                    |
| Other property, plant and equipment                                    | 12                 | 91.367.528                   | 95.362.255                    |
| Right of Use Assets                                                    | 13                 | 6.261.495                    | 7.265.624                     |
| Intangible assets and goodwill                                         |                    | 1.518.138.407                | 1.459.634.106                 |
| Other intangible assets                                                | 14                 | 1.518.138.407                | 1.459.634.106                 |
| Deferred Tax Asset                                                     | 26                 | 138.272.857                  | 145.888.270                   |
| <b>Total non-current assets</b>                                        |                    | <b>1.754.155.787</b>         | <b>1.708.277.351</b>          |
| <b>Total assets</b>                                                    |                    | <b>2.064.512.882</b>         | <b>2.026.902.463</b>          |
| <b>LIABILITIES AND EQUITY</b>                                          |                    |                              |                               |
| <b>CURRENT LIABILITIES</b>                                             |                    |                              |                               |
| Current Borrowings                                                     |                    | 34.604.817                   | 39.457.573                    |
| Current Borrowings From Unrelated Parties                              | 6                  | 34.604.817                   | 39.457.573                    |
| Bank Loans                                                             | 6                  | 32.724.999                   | 36.521.614                    |
| Lease Liabilities                                                      | 6                  | 1.879.818                    | 2.935.959                     |
| Current Portion of Non-current Borrowings                              |                    | 0                            | 5.566.594                     |
| Current Portion of Non-current Borrowings from Unrelated Parties       | 6                  | 0                            | 5.566.594                     |
| Bank Loans                                                             | 6                  | 0                            | 5.566.594                     |
| Other Financial Liabilities                                            |                    | 16.579.471                   | 18.098.637                    |
| Other Miscellaneous Financial Liabilities                              | 6                  | 16.579.471                   | 18.098.637                    |
| Trade Payables                                                         |                    | 4.025.091                    | 16.329.152                    |
| Trade Payables to Unrelated Parties                                    | 8                  | 4.025.091                    | 16.329.152                    |
| Employee Benefit Obligations                                           | 17                 | 69.359.695                   | 35.504.662                    |
| Other Payables                                                         |                    | 5.557.644                    | 17.919.964                    |
| Other Payables to Related Parties                                      | 25                 | 268.034                      | 0                             |
| Other Payables to Unrelated Parties                                    | 9                  | 5.289.610                    | 17.919.964                    |
| Deferred Income Other Than Contract Liabilities                        |                    | 639.715                      | 61.298                        |
| Deferred Income Other Than Contract Liabilities from Unrelated Parties | 11                 | 639.715                      | 61.298                        |
| Current provisions                                                     |                    | 3.180.493                    | 2.827.762                     |
| Current provisions for employee benefits                               | 17                 | 2.644.080                    | 2.289.224                     |
| Other current provisions                                               | 16                 | 536.413                      | 538.538                       |
| Other Current Liabilities                                              |                    | 332.401                      | 208.507                       |
| Other Current Liabilities to Unrelated Parties                         | 18                 | 332.401                      | 208.507                       |
| <b>SUB-TOTAL</b>                                                       |                    | <b>134.279.327</b>           | <b>135.974.149</b>            |
| <b>Total current liabilities</b>                                       |                    | <b>134.279.327</b>           | <b>135.974.149</b>            |
| <b>NON-CURRENT LIABILITIES</b>                                         |                    |                              |                               |
| Long Term Borrowings                                                   |                    | 12.016.181                   | 14.260.108                    |
| Long Term Borrowings From Unrelated Parties                            |                    | 12.016.181                   | 14.260.108                    |

|                                                                                               |    |               |               |
|-----------------------------------------------------------------------------------------------|----|---------------|---------------|
| Bank Loans                                                                                    | 6  | 0             | 577.022       |
| Lease Liabilities                                                                             | 6  | 12.016.181    | 13.683.086    |
| Non-current provisions                                                                        |    | 14.192.416    | 7.580.431     |
| Non-current provisions for employee benefits                                                  | 17 | 14.192.416    | 7.580.431     |
| Deferred Tax Liabilities                                                                      | 26 | 27.792.365    | 8.102.124     |
| Total non-current liabilities                                                                 |    | 54.000.962    | 29.942.663    |
| Total liabilities                                                                             |    | 188.280.289   | 165.916.812   |
| EQUITY                                                                                        |    |               |               |
| Equity attributable to owners of parent                                                       |    | 1.876.232.593 | 1.860.985.651 |
| Issued capital                                                                                | 19 | 936.000.000   | 936.000.000   |
| Inflation Adjustments on Capital                                                              | 19 | 231.314.120   | 231.314.120   |
| Share Premium (Discount)                                                                      |    | -22.476.467   | -22.476.467   |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss |    | -5.581.562    | 1.782.212     |
| Gains (Losses) on Revaluation and Remeasurement                                               |    | -5.581.562    | 1.782.212     |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                                     | 19 | -5.581.562    | 1.782.212     |
| Restricted Reserves Appropriated From Profits                                                 |    | 106.593.441   | 82.787.220    |
| Legal Reserves                                                                                | 19 | 106.593.441   | 82.787.220    |
| Prior Years' Profits or Losses                                                                |    | 607.772.345   | 386.320.161   |
| Current Period Net Profit Or Loss                                                             |    | 22.610.716    | 245.258.405   |
| Non-controlling interests                                                                     |    | 0             | 0             |
| Total equity                                                                                  |    | 1.876.232.593 | 1.860.985.651 |
| Total Liabilities and Equity                                                                  |    | 2.064.512.882 | 2.026.902.463 |

# Statement of Profit or Loss and Other Comprehensive Income

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|                                                                                                            | Footnote Reference | Current Period<br>01.01.2026 - 31.03.2026 | Previous Period<br>01.01.2025 - 31.03.2025 |
|------------------------------------------------------------------------------------------------------------|--------------------|-------------------------------------------|--------------------------------------------|
| <b>Statement of Profit or Loss and Other Comprehensive Income</b>                                          |                    |                                           |                                            |
| <b>PROFIT (LOSS)</b>                                                                                       |                    |                                           |                                            |
| Revenue                                                                                                    | 20                 | 198.337.810                               | 155.552.018                                |
| Cost of sales                                                                                              | 20                 | -136.244.979                              | -119.210.765                               |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS                                                             |                    | 62.092.831                                | 36.341.253                                 |
| GROSS PROFIT (LOSS)                                                                                        |                    | 62.092.831                                | 36.341.253                                 |
| General Administrative Expenses                                                                            | 21                 | -23.466.965                               | -19.355.100                                |
| Marketing Expenses                                                                                         | 21                 | -10.961.827                               | -1.603.990                                 |
| Research and development expense                                                                           | 21                 | -515.305                                  | -223.050                                   |
| Other Income from Operating Activities                                                                     | 22                 | 12.094.719                                | 10.275.499                                 |
| Other Expenses from Operating Activities                                                                   | 22                 | -4.521.502                                | -4.191.746                                 |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES                                                                    |                    | 34.721.951                                | 21.242.866                                 |
| Investment Activity Income                                                                                 | 23                 | 25.446.865                                | 0                                          |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)                                                            |                    | 60.168.816                                | 21.242.866                                 |
| Finance income                                                                                             | 24                 | 6.875.439                                 | 2.108.310                                  |
| Finance costs                                                                                              | 24                 | -5.541.987                                | -3.524.340                                 |
| Gains (losses) on net monetary position                                                                    | 27                 | -13.058.653                               | 2.097.209                                  |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX                                                       |                    | 48.443.615                                | 21.924.045                                 |
| Tax (Expense) Income, Continuing Operations                                                                |                    | -25.832.899                               | -18.817.910                                |
| Deferred Tax (Expense) Income                                                                              | 26                 | -25.832.899                               | -18.817.910                                |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS                                                                   |                    | 22.610.716                                | 3.106.135                                  |
| PROFIT (LOSS)                                                                                              |                    | 22.610.716                                | 3.106.135                                  |
| <b>Profit (loss), attributable to [abstract]</b>                                                           |                    |                                           |                                            |
| Non-controlling Interests                                                                                  |                    | 0                                         | 0                                          |
| Owners of Parent                                                                                           | 28                 | 22.610.716                                | 3.106.135                                  |
| <b>Earnings per share [abstract]</b>                                                                       |                    |                                           |                                            |
| <b>Earnings per share [line items]</b>                                                                     |                    |                                           |                                            |
| <b>Basic earnings per share</b>                                                                            |                    |                                           |                                            |
| <b>Diluted Earnings Per Share</b>                                                                          |                    |                                           |                                            |
| <b>OTHER COMPREHENSIVE INCOME</b>                                                                          |                    |                                           |                                            |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss                                 |                    | -5.891.019                                | -562.283                                   |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                                                  |                    | -7.363.774                                | -702.855                                   |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss |                    | 1.472.755                                 | 140.572                                    |
| Taxes Relating to Remeasurements of Defined Benefit Plans                                                  |                    | 1.472.755                                 | 140.572                                    |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss                                     |                    | 0                                         |                                            |
| <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>                                                                   |                    | <b>-5.891.019</b>                         | <b>-562.283</b>                            |
| <b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>                                                                   |                    | <b>16.719.697</b>                         | <b>2.543.852</b>                           |
| <b>Total Comprehensive Income Attributable to</b>                                                          |                    |                                           |                                            |
| Non-controlling Interests                                                                                  |                    | 0                                         | 0                                          |
| Owners of Parent                                                                                           |                    | 16.719.697                                | 2.543.852                                  |

# Statement of cash flows (Indirect Method)

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|                                                                                             | Footnote Reference | Current Period<br>01.01.2026 - 31.03.2026 | Previous Period<br>01.01.2025 - 31.03.2025 |
|---------------------------------------------------------------------------------------------|--------------------|-------------------------------------------|--------------------------------------------|
| <b>Statement of cash flows (Indirect Method)</b>                                            |                    |                                           |                                            |
| <b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>                                       |                    | <b>92.237.068</b>                         | <b>43.903.545</b>                          |
| Profit (Loss)                                                                               |                    | 22.610.716                                | 3.106.135                                  |
| Profit (Loss) from Continuing Operations                                                    |                    | 22.610.716                                | 3.106.135                                  |
| <b>Adjustments to Reconcile Profit (Loss)</b>                                               |                    | <b>75.016.126</b>                         | <b>61.450.379</b>                          |
| Adjustments for depreciation and amortisation expense                                       | 29                 | 45.002.435                                | 38.749.567                                 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss)                               | 10                 | -9.418.834                                | -2.609.907                                 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories                |                    | -9.418.834                                | -2.609.907                                 |
| Adjustments for provisions                                                                  |                    | 1.525.809                                 | 528.359                                    |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits                     | 17                 | 1.478.797                                 | 515.401                                    |
| Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions                             | 22                 | 47.012                                    | 12.958                                     |
| Adjustments for Interest (Income) Expenses                                                  |                    | 1.693.700                                 | 3.379.890                                  |
| Adjustments for Interest Income                                                             | 24                 | -6.875.440                                | -1.404.252                                 |
| Adjustments for interest expense                                                            |                    | 5.003.348                                 | 3.454.771                                  |
| Deferred Financial Expense from Credit Purchases                                            | 22                 | -2.868                                    | -233.902                                   |
| Unearned Financial Income from Credit Sales                                                 |                    | 3.568.660                                 | 1.563.273                                  |
| Adjustments for Tax (Income) Expenses                                                       | 26                 | 25.832.899                                | 18.817.910                                 |
| Adjustments Related to Gain and Losses on Net Monetary Position                             |                    | 10.380.117                                | 2.584.560                                  |
| <b>Changes in Working Capital</b>                                                           |                    | <b>-5.369.937</b>                         | <b>-20.652.969</b>                         |
| Adjustments for decrease (increase) in trade accounts receivable                            |                    | -15.385.550                               | -21.092.661                                |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties                    |                    | -15.385.550                               | -21.092.661                                |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations            |                    | 444.473                                   | 529.749                                    |
| Decrease (Increase) in Other Unrelated Party Receivables Related with Operations            | 9                  | 444.473                                   | 529.749                                    |
| Decrease (Increase) in Prepaid Expenses                                                     |                    | -322.690                                  | -1.188.695                                 |
| Adjustments for increase (decrease) in trade accounts payable                               |                    | -12.301.193                               | -14.578.617                                |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties                         |                    | -12.301.193                               | -14.578.617                                |
| Increase (Decrease) in Employee Benefit Liabilities                                         | 17                 | 33.855.032                                | 18.370.567                                 |
| Adjustments for increase (decrease) in other operating payables                             |                    | -12.362.320                               | -2.781.723                                 |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties                        | 9                  | -12.362.320                               | -2.781.723                                 |
| Increase (Decrease) in Deferred Income Other Than Contract Liabilities                      | 11                 | 578.417                                   | 47.046                                     |
| Other Adjustments for Other Increase (Decrease) in Working Capital                          |                    | 123.894                                   | 41.365                                     |
| Increase (Decrease) in Other Payables Related with Operations                               |                    | 123.894                                   | 41.365                                     |
| <b>Cash Flows from (used in) Operations</b>                                                 |                    | <b>92.256.905</b>                         | <b>43.903.545</b>                          |
| Other inflows (outflows) of cash                                                            |                    | -19.837                                   | 0                                          |
| <b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>                                       |                    | <b>-106.385.085</b>                       | <b>-69.002.947</b>                         |
| Cash Receipts from Sales of Equity or Debt Instruments of Other Entities                    |                    | -14.752.644                               | 2.350.664                                  |
| Purchase of Property, Plant, Equipment and Intangible Assets                                |                    | -98.507.880                               | -72.757.863                                |
| Purchase of property, plant and equipment                                                   | 12                 | -1.142.597                                | -600.095                                   |
| Purchase of intangible assets                                                               | 14                 | -97.365.283                               | -72.157.768                                |
| Interest received                                                                           | 24                 | 6.875.439                                 | 1.404.252                                  |
| <b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>                                       |                    | <b>-18.688.248</b>                        | <b>-328.104</b>                            |
| Proceeds from borrowings                                                                    |                    | -11.459.397                               | 3.661.988                                  |
| Proceeds from Loans                                                                         | 6                  | -11.459.397                               | 3.661.988                                  |
| Interest paid                                                                               |                    | -4.505.805                                | -3.076.240                                 |
| Other inflows (outflows) of cash                                                            |                    | -2.723.046                                | -913.852                                   |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES |                    | -32.836.265                               | -25.427.506                                |
| Net increase (decrease) in cash and cash equivalents                                        |                    | -32.836.265                               | -25.427.506                                |

|                                                          |   |             |            |
|----------------------------------------------------------|---|-------------|------------|
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 5 | 132.155.596 | 44.659.070 |
| INFLATION EFFECT ON CASH AND CASH EQUIVALENTS            |   | -11.332.631 | -3.492.194 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD       |   | 87.986.700  | 15.739.370 |

[illegible]

|                                           |                                                                                                                                                                                                                                                      |    |             |             |             |            |  |  |             |             |            |               |  |               |
|-------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-------------|-------------|-------------|------------|--|--|-------------|-------------|------------|---------------|--|---------------|
| Current Period<br>01.01.2026 - 31.03.2026 |                                                                                                                                                                                                                                                      |    |             |             |             |            |  |  |             |             |            |               |  |               |
|                                           | Decrease through Other Distributions to Owners                                                                                                                                                                                                       |    |             |             |             |            |  |  |             |             |            |               |  |               |
|                                           | Increase (Decrease) through Treasury Share Transactions                                                                                                                                                                                              |    |             |             |             |            |  |  |             |             |            |               |  |               |
|                                           | Increase (Decrease) through Share-Based Payment Transactions                                                                                                                                                                                         |    |             |             |             |            |  |  |             |             |            |               |  |               |
|                                           | Acquisition or Disposal of a Subsidiary                                                                                                                                                                                                              |    |             |             |             |            |  |  |             |             |            |               |  |               |
|                                           | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity                                                                                                                             |    |             |             |             |            |  |  |             |             |            |               |  |               |
|                                           | Transactions with noncontrolling shareholders                                                                                                                                                                                                        |    |             |             |             |            |  |  |             |             |            |               |  |               |
|                                           | Increase through Other Contributions by Owners                                                                                                                                                                                                       |    |             |             |             |            |  |  |             |             |            |               |  |               |
|                                           | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                                         |    |             |             |             |            |  |  |             |             |            |               |  |               |
|                                           | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |    |             |             |             |            |  |  |             |             |            |               |  |               |
|                                           | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |    |             |             |             |            |  |  |             |             |            |               |  |               |
|                                           | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |    |             |             |             |            |  |  |             |             |            |               |  |               |
|                                           | Increase (decrease) through other changes, equity                                                                                                                                                                                                    |    |             |             |             |            |  |  |             |             |            |               |  |               |
| Equity at end of period                   |                                                                                                                                                                                                                                                      | 19 | 936.000.000 | 231.314.120 | -22.476.467 | -5.581.562 |  |  | 106.593.441 | 607.772.345 | 22.610.716 | 1.876.232.593 |  | 1.876.232.593 |