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KAMUYU AYDINLATMA PLATFORMU

BİZİM MENKUL DEĞERLER A.Ş.
Financial Report
Consolidated
2026 - 1. 3 Monthly Notification

General Information About Financial Statements

MERKEZİ KAYIT İSTANBUL

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	407.987.947	410.218.054
Financial Investments		27.295.726	16.446.727
Financial Assets Available-for-sale	5	27.295.726	16.446.727
Trade Receivables		13.907.995	3.699.228
Trade Receivables Due From Unrelated Parties	6	13.907.995	3.699.228
Other Receivables		2.129.692	903.601
Other Receivables Due From Related Parties			155.606
Other Receivables Due From Unrelated Parties		2.129.692	747.995
Prepayments		9.991.031	2.369.087
Other current assets		457.271	475.385
Other Current Assets Due From Unrelated Parties		457.271	475.385
SUB-TOTAL		**461.769.662**	**434.112.082**
Total current assets		**461.769.662**	**434.112.082**
NON-CURRENT ASSETS			
Financial Investments		1.544.254	1.699.300
Financial Assets at Fair Value Through Profit or Loss		1.544.254	1.699.300
Other Financial Assets Measured at Fair Value Through Profit or Loss	5	1.544.254	1.699.300
Other Receivables		24.235.305	24.736.252
Other Receivables Due From Unrelated Parties		24.235.305	24.736.252
Property, plant and equipment	7	7.615.736	8.519.633
Vehicles		5.035.763	5.493.561
Fixtures and fittings		1.879.905	2.270.464
Leasehold Improvements		700.068	755.608
Right of Use Assets		0	
Intangible assets and goodwill	8	2.865.026	2.835.238
Other Rights		2.136.517	2.317.190
Other intangible assets		728.509	518.048
Deferred Tax Asset	14	1.718.961	2.115.779
Total non-current assets		**37.979.282**	**39.906.202**
Total assets		**499.748.944**	**474.018.284**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		45.950	98.040
Current Borrowings From Related Parties		45.950	98.040
Other short-term borrowings		45.950	98.040
Current Portion of Non-current Borrowings			0
Current Portion of Non-current Borrowings from Unrelated Parties			0
Trade Payables		136.605.572	102.703.878
Trade Payables to Unrelated Parties	6	136.605.572	102.703.878
Employee Benefit Obligations		3.698.373	2.036.571
Other Payables		62.485	157.653
Other Payables to Unrelated Parties		62.485	157.653
Deferred Income Other Than Contract Liabilities		298.977	298.977
Deferred Income Other Than Contract Liabilities from Unrelated Parties		298.977	298.977
Current tax liabilities, current	14	4.007.794	157.920
Current provisions		3.767.805	3.901.335
Current provisions for employee benefits		3.690.400	3.826.949
Other current provisions		77.405	74.386
Other Current Liabilities		2.918.170	3.567.756
Other Current Liabilities to Unrelated Parties		2.918.170	3.567.756
SUB-TOTAL		**151.405.126**	**112.922.130**
Total current liabilities		**151.405.126**	**112.922.130**
NON-CURRENT LIABILITIES			
Employee Benefit Obligations	9	5.909.733	5.792.584
Total non-current liabilities		**5.909.733**	**5.792.584**

Total liabilities		**157.314.859**	**118.714.714**
EQUITY			
Equity attributable to owners of parent		342.434.085	355.303.570
Issued capital	11	135.000.000	135.000.000
Inflation Adjustments on Capital	11	168.440.889	168.440.889
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-6.998.826	-6.782.470
Gains (Losses) on Revaluation and Remeasurement		-6.998.826	-6.782.470
Gains (Losses) on Remeasurements of Defined Benefit Plans		-6.998.826	-6.782.470
Restricted Reserves Appropriated From Profits		44.335.517	44.335.517
Legal Reserves	11	44.335.517	44.335.517
Prior Years' Profits or Losses		14.309.634	11.876.166
Current Period Net Profit Or Loss		-12.653.129	2.433.468
Total equity		**342.434.085**	**355.303.570**
Total Liabilities and Equity		**499.748.944**	**474.018.284**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	12	94.275.566	36.474.484
Cost of sales	12	-51.709.270	-122.070
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		42.566.296	36.352.414
GROSS PROFIT (LOSS)		42.566.296	36.352.414
General Administrative Expenses		-46.652.890	-35.249.704
Marketing Expenses		-4.614.625	-5.513.645
Other Income from Operating Activities		2.193.670	719.072
Other Expenses from Operating Activities		-2.615.796	-1.902.798
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-9.123.345	-5.594.661
Investment Activity Income		0	14.362
Investment Activity Expenses		-64.453	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-9.187.798	-5.580.299
Finance income	13	39.692.813	42.371.896
Finance costs	13	-2.234.604	-1.913.163
Gains (losses) on net monetary position	15	-31.951.687	-27.592.985
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-3.681.276	7.285.449
Tax (Expense) Income, Continuing Operations		-8.971.853	-11.337.517
Current Period Tax (Expense) Income	14	-8.675.350	-11.917.378
Deferred Tax (Expense) Income	14	-296.503	579.861
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-12.653.129	-4.052.068
PROFIT (LOSS)		-12.653.129	-4.052.068
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-12.653.129	-4.052.068
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Other Comprehensive Income			
PROFIT (LOSS)		-12.653.129	-4.052.068
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-216.356**	**89.770**
Gains (Losses) on Remeasurements of Defined Benefit Plans		-309.103	128.230
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		92.747	-38.460
Deferred Tax (Expense) Income		92.747	-38.460
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**
OTHER COMPREHENSIVE INCOME (LOSS)		**-216.356**	**89.770**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-12.869.485**	**-3.962.298**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-12.869.485	-3.962.298

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**37.426.699**	**-169.263.456**
Profit (Loss)		-12.653.129	-4.052.068
Profit (Loss) from Continuing Operations		-12.653.129	-4.052.068
Adjustments to Reconcile Profit (Loss)		**51.189.237**	**49.694.536**
Adjustments for depreciation and amortisation expense		1.028.898	3.022.173
Adjustments for provisions		552.215	2.114.945
Adjustments for (Reversal of) Provisions Related with Employee Benefits		552.215	2.114.945
Adjustments for Interest (Income) Expenses		0	51.162
Adjustments for interest expense			51.162
Adjustments for Tax (Income) Expenses		8.971.853	11.337.517
Adjustments for losses (gains) on disposal of non-current assets		64.453	-14.362
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		64.453	-14.362
Adjustments Related to Gain and Losses on Net Monetary Position		40.571.818	33.183.101
Changes in Working Capital		**3.716.067**	**-203.836.882**
Decrease (Increase) in Financial Investments	5	-12.564.934	1.794.340
Adjustments for decrease (increase) in trade accounts receivable		-10.208.767	-283.466.694
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	-10.208.767	-283.466.694
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-725.144	40.208.514
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-725.144	40.208.514
Adjustments for increase (decrease) in trade accounts payable		33.901.694	33.704.967
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	33.901.694	33.704.967
Adjustments for increase (decrease) in other operating payables		-95.168	338.361
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-95.168	338.361
Other Adjustments for Other Increase (Decrease) in Working Capital		-6.591.614	3.583.630
Increase (Decrease) in Other Payables Related with Operations		-6.591.614	3.583.630
Cash Flows from (used in) Operations		**42.252.175**	**-158.194.414**
Income taxes refund (paid)	14	-4.825.476	-11.069.042
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-219.242**	**49.348**
Proceeds from sales of property, plant, equipment and intangible assets		128.652	86.471
Proceeds from sales of property, plant and equipment	7,8	128.652	86.471
Purchase of Property, Plant, Equipment and Intangible Assets		-347.894	-37.123
Purchase of property, plant and equipment	7,8	-347.894	-37.123
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-43.264**	**-1.014.296**
Proceeds from borrowings		-43.264	4.828
Proceeds from Other Financial Borrowings		-43.264	4.828
Payments of Lease Liabilities			-1.019.124
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		37.164.193	-170.228.404
Net increase (decrease) in cash and cash equivalents		37.164.193	-170.228.404
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**410.218.054**	**333.187.790**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-39.394.300	-31.539.530
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**407.987.947**	**131.419.856**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]									Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2025 - 31.03.2025	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**100.000.000**	**164.927.309**	**-6.947.664**			**44.335.517**		**11.876.221**	**314.191.383**		**314.191.383**
	Adjustments Related to Accounting Policy Changes												0
	Adjustments Related to Required Changes in Accounting Policies												0
	Adjustments Related to Voluntary Changes in Accounting Policies												0
	Adjustments Related to Errors												0
	Other Restatements												0
	Restated Balances												0
	Transfers								11.876.221	-11.876.221			0
	Total Comprehensive Income (Loss)				89.770					-4.052.068	-3.962.298		-3.962.298
	Profit (loss)												0
	Other Comprehensive Income (Loss)				89.770								0
	Issue of equity												0
	Capital Decrease												0
	Capital Advance												0
	Effect of Merger or Liquidation or Division												0
	Effects of Business Combinations Under Common Control												0
	Advance Dividend Payments												0
	Dividends Paid												0
	Decrease through Other Distributions to Owners												0
	Increase (Decrease) through Treasury Share Transactions												0
	Increase (Decrease) through Share-Based Payment Transactions												0
	Acquisition or Disposal of a Subsidiary												0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
	Transactions with noncontrolling shareholders												0
	Increase through Other Contributions by Owners												0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												0
	Increase (decrease) through other changes, equity												0
	Equity at end of period		**100.000.000**	**164.927.889**	**-6.857.894**			**44.335.517**	**11.876.221**	**-4.052.068**	**310.229.085**		**310.229.085**
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**135.000.000**	**168.440.889**	**-6.782.470**			**44.335.517**	**11.876.166**	**2.433.468**	**355.303.570**		**355.303.570**
	Adjustments Related to Accounting Policy Changes												0
	Adjustments Related to Required Changes in Accounting Policies												0
	Adjustments Related to Voluntary Changes in Accounting Policies												0
	Adjustments Related to Errors												0
	Other Restatements												0
	Restated Balances												0
	Transfers								2.433.468	-2.433.468			0
	Total Comprehensive Income (Loss)				-216.356					-12.653.129	-12.869.485		-12.869.485
	Profit (loss)									-12.653.129	-12.869.485		-12.869.485
	Other Comprehensive Income (Loss)				-216.356								0
	Issue of equity												0
	Capital Decrease												0
	Capital Advance												0
	Effect of Merger or Liquidation or Division												0
	Effects of Business Combinations Under Common Control												0
	Advance Dividend Payments												0
	Dividends Paid												

Current Period 01.01.2026 - 31.03.2026													0
	Decrease through Other Distributions to Owners												0
	Increase (Decrease) through Treasury Share Transactions												0
	Increase (Decrease) through Share-Based Payment Transactions												0
	Acquisition or Disposal of a Subsidiary												0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
	Transactions with noncontrolling shareholders												0
	Increase through Other Contributions by Owners												0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Increase (decrease) through other changes, equity												0
	Equity at end of period		**135.000.000**	**168.440.889**	**-6.998.826**			**44.335.517**	**14.309.634**	**-12.653.129**	**342.434.085**		**342.434.085**