



KAMUYU AYDINLATMA PLATFORMU

GRAINTURK HOLDİNG A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Q1 2026 Financial Statements



**MERKEZİ KAYIT
İSTANBUL**

Türkiye Sermaye Piyasası - Merkezi
Saklama ve Vadi Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		16.844.756	1.087.194.085
Financial Investments		1.825.748.681	704.553.984
Trade Receivables		860.209.647	558.784.620
Trade Receivables Due From Related Parties		22.500	144.155
Trade Receivables Due From Unrelated Parties		860.187.147	558.640.465
Other Receivables		543.449.174	621.890.933
Other Receivables Due From Related Parties		528.681.803	581.939.678
Other Receivables Due From Unrelated Parties		14.767.371	39.951.255
Inventories		215.303.287	449.796.602
Prepayments		204.964.569	212.626.570
Prepayments to Unrelated Parties		204.964.569	212.626.570
Current Tax Assets			7.405.273
Other current assets		93.108.260	103.423.966
Other Current Assets Due From Unrelated Parties		93.108.260	103.423.966
SUB-TOTAL		3.759.628.374	3.745.676.033
Total current assets		3.759.628.374	3.745.676.033
NON-CURRENT ASSETS			
Investments accounted for using equity method		1.758.068.985	1.372.745.293
Investment property		2.502.792.721	2.502.792.729
Property, plant and equipment		3.534.270.832	3.533.654.699
Right of Use Assets		953.057	1.572.546
Intangible assets and goodwill		395.698	456.633
Prepayments		319.131.181	290.232.734
Prepayments to Unrelated Parties		319.131.181	290.232.734
Total non-current assets		8.115.612.474	7.701.454.634
Total assets		11.875.240.848	11.447.130.667
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		741.167.817	1.623.611
Current Borrowings From Related Parties		759.641	1.320.995
Lease Liabilities		759.641	1.320.995
Current Borrowings From Unrelated Parties		740.408.176	302.616
Current Portion of Non-current Borrowings		63.809.174	69.539.993
Other Financial Liabilities		46.222	
Trade Payables		257.093.580	32.343.908
Trade Payables to Related Parties		257.466	
Trade Payables to Unrelated Parties		256.836.114	32.343.908
Employee Benefit Obligations		17.103.317	17.364.311
Other Payables		16.882.021	494.021.963
Other Payables to Unrelated Parties		16.882.021	494.021.963
Deferred Income Other Than Contract Liabilities		2.291.968	2.532.735
Deferred Income Other Than Contract Liabilities from Unrelated Parties		2.291.968	2.532.735
Current tax liabilities, current		54.877.388	308.461.759
Current provisions		3.387.731	120.084
Current provisions for employee benefits		345.686	120.084
Other current provisions		3.042.045	
SUB-TOTAL		1.156.659.218	926.008.364
Total current liabilities		1.156.659.218	926.008.364
NON-CURRENT LIABILITIES			
Long Term Borrowings		108.172.540	113.045.795
Long Term Borrowings From Unrelated Parties		108.172.540	113.045.795
Employee Benefit Obligations		8.781.151	8.412.254
Deferred Tax Liabilities		493.641.504	469.025.062
Total non-current liabilities		610.595.195	590.483.111
Total liabilities		1.767.254.413	1.516.491.475
EQUITY			

Equity attributable to owners of parent		9.944.531.679	9.924.197.015
Issued capital		125.000.000	125.000.000
Inflation Adjustments on Capital		634.369.558	634.369.558
Additional Capital Contribution of Shareholders		100.614.478	100.614.478
Capital Advance		0	199.720.063
Treasury Shares (-)		-313.168.566	-313.168.566
Share Premium (Discount)		1.358.869.155	1.184.300.617
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		810.601.723	829.658.116
Gains (Losses) on Revaluation and Remeasurement		810.601.723	829.658.116
Increases (Decreases) on Revaluation of Property, Plant and Equipment		812.312.160	832.606.957
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.710.437	-2.948.841
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		36.073.441	39.696.010
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss		36.073.441	39.696.010
Restricted Reserves Appropriated From Profits		16.061.905	16.373.649
Other reserves		313.168.566	
Prior Years' Profits or Losses		6.662.594.665	5.128.786.466
Current Period Net Profit Or Loss		200.346.754	1.978.846.624
Non-controlling interests		163.454.756	6.442.177
Total equity		10.107.986.435	9.930.639.192
Total Liabilities and Equity		11.875.240.848	11.447.130.667

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		1.720.346.403	2.179.275.097
Cost of sales		-1.477.414.362	-1.990.312.249
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		242.932.041	188.962.848
GROSS PROFIT (LOSS)		242.932.041	188.962.848
General Administrative Expenses		-56.295.171	-38.444.196
Marketing Expenses		-10.998.630	-24.289.090
Other Income from Operating Activities		49.382.843	41.740.704
Other Expenses from Operating Activities		-17.384.852	-34.308.442
PROFIT (LOSS) FROM OPERATING ACTIVITIES		207.636.231	133.661.824
Investment Activity Income		195.380.095	75.833.014
Investment Activity Expenses			-15.704.872
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9			1.727
Share of Profit (Loss) from Investments Accounted for Using Equity Method		261.446.458	178.508.487
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		664.462.784	372.300.180
Finance income		1.798.047	3.334.156
Finance costs		-55.979.143	-6.139.228
Gains (losses) on net monetary position		-324.360.384	-51.770.906
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		285.921.304	317.724.202
Tax (Expense) Income, Continuing Operations		-86.604.167	-111.628.482
Current Period Tax (Expense) Income		-62.390.943	-23.510.139
Deferred Tax (Expense) Income		-24.213.224	-88.118.343
PROFIT (LOSS) FROM CONTINUING OPERATIONS		199.317.137	206.095.720
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS			-436.819
PROFIT (LOSS)		199.317.137	205.658.901
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-1.029.617	-925.350
Owners of Parent		200.346.754	206.584.251
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-19.056.393	2.041.091
Gains (Losses) on Revaluation of Property, Plant and Equipment		-27.059.730	
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.651.205	2.709.794
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		6.352.132	-668.703
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		6.764.933	
Taxes Relating to Remeasurements of Defined Benefit Plans		-412.801	-668.703
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-3.622.569	-19.636.609
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		-3.622.569	-19.636.609
Gains (Losses) on Revaluation or Reclassification Adjustments of Available-for-Sale Financial Assets		-3.622.569	-19.636.609
OTHER COMPREHENSIVE INCOME (LOSS)		-22.678.962	-17.595.518
TOTAL COMPREHENSIVE INCOME (LOSS)		176.638.175	188.063.383
Total Comprehensive Income Attributable to			
Non-controlling Interests		87.435.897	93.091.375
Owners of Parent		89.202.278	94.972.008

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-1.632.274.649	90.570.155
Profit (Loss)		200.346.754	206.584.254
Adjustments to Reconcile Profit (Loss)		172.378.808	47.735.102
Adjustments for depreciation and amortisation expense		36.011.464	32.039.086
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	395.705
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables			395.705
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories			0
Adjustments for provisions		3.636.544	607.668
Adjustments for Interest (Income) Expenses			-5.049.894
Adjustments for Interest Income			-5.049.894
Adjustments for fair value losses (gains)		8	
Adjustments for Tax (Income) Expenses		24.616.442	99.219.356
Adjustments Related to Gain and Losses on Net Monetary Position		108.114.350	-79.476.819
Changes in Working Capital		-1.758.821.113	-183.101.032
Decrease (Increase) in Financial Investments		-1.506.518.389	27.925.338
Adjustments for decrease (increase) in trade accounts receivable		-301.425.027	-43.724.296
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		78.441.759	-1.118.316.331
Adjustments for decrease (increase) in inventories		234.493.315	-33.193.180
Decrease (Increase) in Prepaid Expenses		-21.236.446	27.329.007
Adjustments for increase (decrease) in trade accounts payable		224.749.672	396.869.951
Increase (Decrease) in Employee Benefit Liabilities		-260.994	-2.574.138
Adjustments for increase (decrease) in other operating payables		-477.139.942	569.652.946
Other Adjustments for Other Increase (Decrease) in Working Capital		10.074.939	-7.070.329
Decrease (Increase) in Other Assets Related with Operations		10.315.706	-7.070.329
Increase (Decrease) in Other Payables Related with Operations		-240.767	0
Cash Flows from (used in) Operations		-1.386.095.551	71.218.324
Income taxes refund (paid)		-246.179.098	19.351.831
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-39.569.742	-203.008.885
Cash Inflows from Losing Control of Subsidiaries or Other Businesses			-195.754.635
Proceeds from sales of property, plant, equipment and intangible assets		16.328.356	2.328.980
Proceeds from sales of property, plant and equipment		16.328.356	2.328.980
Purchase of Property, Plant, Equipment and Intangible Assets		-52.895.018	-9.583.230
Purchase of property, plant and equipment		-52.895.018	-9.567.608
Purchase of intangible assets			-15.622
Other inflows (outflows) of cash		-3.003.080	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		700.709.950	137.770.417
Proceeds from Issuing Shares or Other Equity Instruments		0	
Proceeds from borrowings		727.114.594	626.691.745
Repayments of borrowings		-2.310.294	-444.407.131
Loan Repayments		-2.310.294	-444.407.131
Payments of Lease Liabilities		-561.354	-232.954
Interest paid		-23.579.218	-44.281.243
Other inflows (outflows) of cash		46.222	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-971.134.441	25.331.687
Net increase (decrease) in cash and cash equivalents		-971.134.441	25.331.687
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.087.194.085	16.734.185
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-99.214.888	-1.529.965
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		16.844.756	40.535.907

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity														Non-controlling interests [member]					
	Equity attributable to owners of parent [member]													Retained Earnings						
	Issued Capital	Inflation Adjustments on Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses			Net Profit or Loss				
							Gains/Losses on Revaluation and Remeasurement [member]		Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification									
Increases (Decreases) on Revaluation of Property, Plant and Equipment		Gains (Losses) on Remeasurements of Defined Benefit Plans																		
Statement of changes in equity (abstract)																				
Statement of changes in equity (line items)																				
Equity at beginning of period	125.000.000	634.369.558	100.614.478	0		1.184.300.617			-1.840.323		194.870.947			3.199.018	3.960.449.010	1.181.511.185	7.382.475.390	8.665.462	7.391.140.852	
Adjustments Related to Accounting Policy Changes																				
Adjustments Related to Required Changes in Accounting Policies																				
Adjustments Related to Voluntary Changes in Accounting Policies																				
Adjustments Related to Errors																				
Other Restatements																				
Restated Balances																				
Transfers																1.181.511.185	-1.181.511.185			
Total Comprehensive Income (Loss)								2.209.035			-37.420.093					206.584.251	171.373.193		-670.705	170.702.488
Profit (loss)																				
Other Comprehensive Income (Loss)																				
Issue of equity																				
Capital Decrease																				
Capital Advance																				
Effect of Merger or Liquidation or Division																				
Effects of Business Combinations Under Common Control																				
Advance Dividend Payments																				
Dividends Paid																				
Decrease through Other Distributions to Owners																				
Increase (Decrease) through Treasury Share Transactions									-20.419.314										-20.419.314	-20.419.314
Increase (Decrease) through Share-Based Payment Transactions																				
Acquisition or Disposal of a Subsidiary																				
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																				
Transactions with noncontrolling shareholders																				
Increase through Other Contributions by Owners																				
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
Increase (decrease) through other changes, equity																				
Equity at end of period	125.000.000	634.369.558	100.614.478	0	-20.419.314	1.184.300.617			368.712		157.450.854			3.199.018	5.141.961.095	206.584.251	7.533.429.269	7.994.757	7.541.424.026	
Statement of changes in equity (abstract)																				
Statement of changes in equity (line items)																				
Equity at beginning of period	125.000.000	634.369.558	100.614.478	199.720.063	-313.168.566	1.184.300.617	832.606.957		-2.948.841		39.696.010			16.373.649	5.128.786.466	1.978.846.624	9.924.197.015	6.442.177	9.930.639.192	
Adjustments Related to Accounting Policy Changes																				
Adjustments Related to Required Changes in Accounting Policies																				
Adjustments Related to Voluntary Changes in Accounting Policies																				
Adjustments Related to Errors																				
Other Restatements																				
Restated Balances																				
Transfers																				
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Profit (loss)																				
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Issue of equity																				
Capital Decrease																				
Capital Advance																				
Effect of Merger or Liquidation or Division																				
Effects of Business Combinations Under Common Control																				
Advance Dividend Payments																				
Dividends Paid																				

Previous Period
01.01.2025 - 31.03.2025

